

### **AGENDA**

### REGULAR MEETING OF THE FINANCE COMMITTEE A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, October 25, 2022 – 9:00 AM Classroom B 600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. Notification 48 hours prior to the meeting will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

**TAB** 

I. Call to Order E. Ngo

### II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee's part; a response will be forthcoming.

### **OLD BUSINESS**

III. \* Proposed Action – Approval of Minutes

E. Ngo

• September 27, 2022, regular meeting

Α

**NEW BUSINESS** 

San Gorgonio Memorial Hospital Board of Directors Finance Committee – Regular Meeting October 25, 2022

- IV. \* Proposed Action Recommend approval to Hospital Board
- D. Heckathorne B
- September 2022 Financial Report (Unaudited)
  - ROLL CALL
- V. Future Agenda Items
- VI. Next Meeting November 29, 2022
- VII. Adjournment

E. Ngo

### \* Requires Action

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

### **Certification of Posting**

I certify that on October 21, 2022, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee (Government Code Section 54954.2).

Executed at Banning, California, on October 21, 2022

(Ivel Whitley

Ariel Whitley, Executive Assistant

### TAB A

MINUTES: Not Yet Approved by Committee

### REGULAR MEETING OF THE SAN GORGONIO MEMORIAL HOSPITAL BOARD OF DIRECTORS

### FINANCE COMMITTEE Tuesday, September 27, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, September 27, 2022, in Classroom B, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Ehren Ngo (Chair)

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley

(Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:07 am.	
<b>Public Comment</b>	No public present.	
OLD BUSINESS		
<b>Proposed Action -</b>	Susan DiBiasi asked for any changes or corrections to the	The minutes of the
<b>Approve Minutes</b>	minutes of the August 30, 2022, regular meeting. There were none.	August 30, 2022, regular meeting
August 30, 2022, regular meeting		will stand correct as presented.
NEW BUSINESS	,	

AGENDA ITEM		DISC	CUSSION		ACTION / FOLLOW-UP							
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – August 2022	The month of compared to busitems of note incompared to busitems of note incompared to busitems of note incompared to Patient and Surgers of the compared to business of the compared t	August resudgeted EBIDA clude: gust Surgery vo. G.I. procedures ergency visits vo. plan for Small 2. perating Expendit Days. Adjust geries were over	viewed the Unaudae committee pack led in negative a loss of \$1.27M.  visits remained have a loss high at 3 led \$258,376 from Rural Hospital In less were \$499K let bed Patient Days, her budget for the measurement of the secommended to the sec	\$873K EBIDA Adjustments and agh again at 166,593. In the American approvement Plan below budget due Emergency Visits onth of August.	M.S.C. (Rader/Welch), the SGMH Finance Committee voted to recommend approval of the Unaudited August 2022 Financial report to the Hospital Board of Directors.							
	DiBiasi	Yes	Ngo	Absent								
	Rader	Yes	Rutledge	Yes								
	Welch	Yes	Motion carried	edge Yes on carried. istrict and Hospital have M.S.C.								
Proposed Action – Recommend Approval to Hospital Board and Healthcare District Board of Directors – Renewal of Supplemental Funding Programs (SFP) and Disproportionate Share Hospital	contracted with consulting service Programs and D discussed the rea	SCA for many ces related to to SH audits. Dan newal of the Slot approval is re	years for the provents of the Supplemental Finiel Heckathorne, FP and DSH agree	rision of Funding CFO, briefly	(Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the							
(DSH) Agreement	DiBiasi	Yes	Ngo	Absent	(DSH) Agreement							
with Steve Clark	Rader	Yes	Rutledge	Yes	with Steve Clark							
and Associates (SCA)	Welch	Yes	Motion carried		and Associates (SCA) to the Hospital Board of Directors and the Healthcare District Board of Directors.							

AGENDA ITEM		DISC	USSION		ACTION / FOLLOW-UP
Proposed Action – Recommend Approval to Hospital Board and Healthcare District Board of Directors – Resolution No. 2022-11, a resolution of San Gorgonio Memorial Healthcare District authorizing the execution and delivery of a loan and security agreement, promissory note, and certain actions in connection	form a fiscal year experiencing sigmonths or longer Leadership Forus enact a loan prograp. \$40M dollar borrow monies a Initiative Program could borrow as and a set of guid. It was noted that and Healthcare In the ROLL CALL:	ar to a calendar sprinticant cash shor "black-out" pour team has against for District ars have been deagainst future pour (the successor much as \$2,720 delines has been approval is red District Board.	Ngo	tals are still from the six ct Hospital he legislature to lp "bridge" this rict Hospitals to of the Quality program). SGMH the resolution backet.  He Hospital Board  Absent	M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Resolution No. 2022-11, a resolution of San Gorgonio Memorial Healthcare District authorizing the execution and delivery of a loan and security agreement, promissory note, and certain actions
therewith for the California Health Facilities Financing Authority, a non- designated Public Hospital Bridge Loan Program II.	Rader Welch	Yes Yes	Rutledge  Motion carried	Yes	in connection therewith for the California Health Facilities Financing Authority, a non- designated Public Hospital Bridge Loan Program II to the Hospital Board of Directors and the Healthcare District Board of Directors.
Future Agenda Items		Robot Report			
Next Meeting	October 25, 202	2.		will be held on	
Adjournment	The meeting wa	s adjourned 9:5	6 am.		

In accordance with The Brown Act, Section 54957.5, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

### TAB B



### SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA

**Unaudited Financial Statements** 

for

THREE MONTHS ENDING SEPTEMBER 30, 2022

FY 2023

### **Certification Statement:**

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein. Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

### San Gorgonio Memorial Hospital

### Financial Report - Executive Summary

For the Month of September 30, 2022 and Three Months Ended September 30, 2022 (Unaudited)

### Profit/Loss (EBIDA) Summary (MTD) Negative and (YTD) Negative

The month of September resulted in negative \$1.24M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$1.49M.

**YTD** – The YTD September results were a negative \$2.9M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$4.02M.

### **Month** – Adjustments and Items of note:

- Intensities of services were lower than the previous 2 months (Gross Revenues down \$3.9M)
- The September Surgery visits remained high again at 156 plus 23 G.I. procedures.
- The Emergency visits were also high at 3,599.
- Deductions from Revenues were favorably impacted by \$153K to reflect YTD recovery for the Residency Program.
- Total Operating Expenses were \$839K below budget (see comments below)

September's inpatient average daily census was 20.5. Adjusted Patient Days were 8.4% under budget (1,755 vs. 1,915) which includes the Patient Days which were 36% below budget (616 vs. 962). Emergency Visits were 8.4% over budget (3,599 vs. 3,319), and overall Surgeries were over budget by 26% (156 vs. 124).

YTD - Inpatient average daily census was 21.6. Adjusted Patient Days were 8.9% under budget (5,279 vs. 5,797) and Patient Days were 32% below budget (1,985 vs. 2,912). Emergency Visits were 8.5% over budget (10,740 vs. 9,899), and overall Surgeries were over budget by 25% (464 vs. 371).

### Patient Revenues (MTD) Negative (YTD) Negative

Month - The Net Patient Revenue in September was \$677K (11.9%) below budget. This is impacted by the low volume of Inpatient Days, however this is somewhat offset by the high Outpatient revenues. An additional YTD \$153K Residency Program recovery was included in the Deductions from Revenues, reducing the variance to \$525K. Managed care rate increases negotiated a year ago were estimated at \$166K for the month.

YTD – Net Patient Revenues were \$1.05M (6.5%) below budget. Again, this is impacted by the low count of Inpatient Days, however this is somewhat offset by the high Outpatient revenues and the Residency Program recovery. Managed care rate increases negotiated a year ago are estimated at \$566K combined for the three months.

### Total Operating Revenues (MTD) Negative & (YTD) Negative

**Month** – Operating Revenue in September was \$587K below budget. This was impacted by the negative variances in Net Patient Revenues and \$62K negative variance in Other Income.

YTD - Operating Revenue was \$1.15M below budget. This was impacted by the \$1M negative variance in Net Patient Revenues for the three months and the \$104K negative variance in Other Income.

### Operating Expenses (MTD) Positive & (YTD) Positive

Month - Operating Expenses in September were \$6.89M and were under budget by \$839K. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages were \$318K below budget, impacted by the lower FTE count from previous months, reflecting the lower inpatient workloads and the final phases of the "PTO Flex-Down" program; 2) Physician fees were under budget by \$72K due to On-Call variance of \$35K and \$35K for Residency costs which have not materialized at this point. 3) Supplies were under budget by \$293K, and large favorable variances included Drugs (\$124K), General Medical Supplies (\$73K, including Lab under by \$126K and Surgery over by \$99K), and Non-Medical Supplies (\$47K; 4) Utilities were under budget by \$43K, as the month of September's usages did not mimic previous years' allocation estimates for September; 5) Repairs and Maintenance costs were

\$24K under budget, mostly all attributable to Plant Maintenance, which had a previous \$48K unfavorable variance in the prior month; 6) Other Expense was \$52K below budget, primarily in Education costs (\$32K) which had been incorrectly included in the July expenses, along with various Administrative costs which will come to be later in the year. Note: Some of these large variances may tend to "level" out as the year progresses, i.e., the monthly budget allocations can be somewhat difficult to predict, such as incurrence of legal fees. Also, during the first part of the fiscal year, we attempt to defer any expenditures possible, especially in lower volume months.

YTD - Operating Expenses were \$20.8M and were under budget by \$2.27M. Key items that impacted overall Expenses were as follows: 1) Salaries and Benefits were a combined \$544K under budget which was impacted by the current PTO Flex-Down variance along with the much lower than expected Patient Days workloads; 2) Contract Labor was \$54K over budget, mostly impacted by staffing needs in the OB service in July; 3) Physician fees were \$234K under budget and some of the major variances including Residency Program (\$116K) and the Physician On-Call (\$118K) which were under budget, while Anesthesia fees were \$80K over budget; 4) Purchased Services showed a favorable variance of \$465K, as legal fees were \$227K below budget, various Service Agreements were \$143K less, and Allscripts/Navigant (\$98K) were lower than expected. 5) Supplies were under budget by \$913K, and large favorable variances included Drugs (\$472K), General Medical Supplies (\$414K), and Non-Medical Supplies (\$103). These major Supplies variances can be attributable to a) much lower than expected Inpatient Admissions, b) no covid surges thus far, and c) not experiencing the full impact of inflation which is expected to accelerate over the remainder of the year; 6) Utilities were under budget by \$103K which is due to "monthly historical allocation methodology" and some avoidance to date of inflationary costs to these areas (which we don't think have fully materialized); 7) Other Operating Expenses were \$100K below budget due to numerous matters - some of the larger variances relate to "timing" of various events, fees, and licenses which will occur later in the year. This, coupled with our efforts to minimize expenditures have led to this favorable variance. (see final comment in Monthly explanations above).

### **Balance Sheet/Cash Flow**

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Patient cash collections in September were \$5.12M, down compared to August (\$5.78M), and up from July (\$4.7M). The Gross A/R Days dropped from 65.1 in August to 63.6 in September. Cash balances in September were \$2.93M compared to August (\$8.83M), July (\$9.67M) and June (\$11.3M). The major factor causing the low Cash balance was that the Line of Credit was paid down to -0- starting on September 16, with plans to remain that way for at least 30 days. Even with this, the Accounts Payable decreased slightly to \$10.1M compared to \$11.5M in August. The other notable activity on the Balance Sheet was the increase in Long Term Debt – Leases Payable by \$9.5M, which included the \$9.2M impact from issuance of the 2022 Revenue Bonds. Included in this transaction was the District receiving over \$8.4M which was immediately applied to the Line of Credit, and this, along with other cash reduced the \$12M balance to -0- for a 30 day period as required by law.

### **Concluding Summary**

### Positive takeaways:

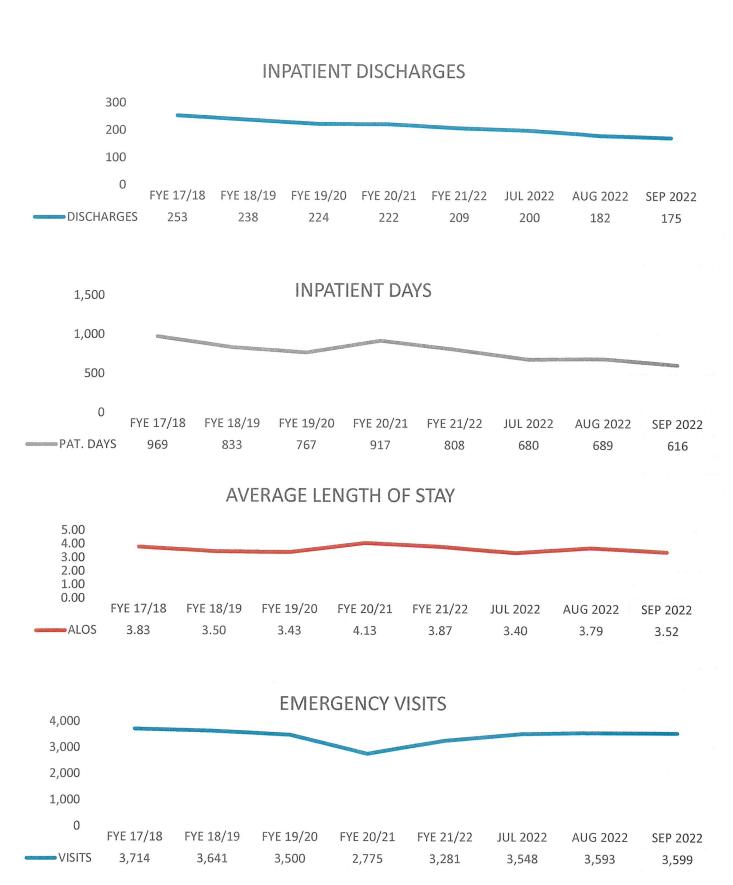
- 1) Total Surgeries were 26% over budget.
- 2) Emergency Visits were 8% over budget
- 3) Operating Expenses were \$839K under budget.
- 4) EBIDA performance was \$253K better than expected.

### Negative takeaways:

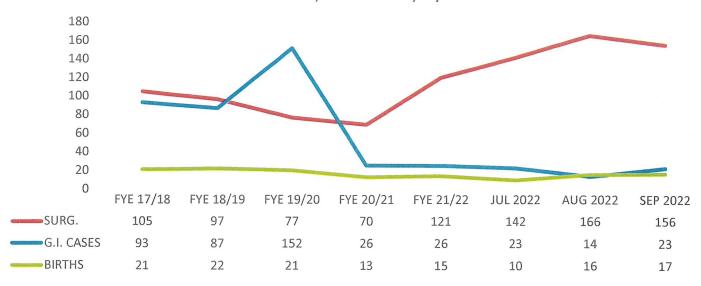
1) Patient Days are less than expected.

	Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
	Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
	Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
	Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
	Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
	Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
	G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
d	Newborn Deliveries (Monthly)	Number of babies delivered.
3	PRODUCTIVITY	
-A	Worked FTEs ( includes Registry FTEs)	Represents an equivalancy of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
	Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
	Paid FTEs ( includes Registry FTEs)	Represents an equivalancy of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
	Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
	ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

STATISTICS

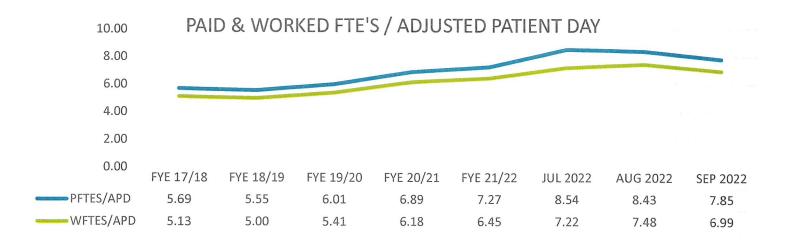


### SURGERY CASES, G.I. CASES, N/B DELIVERIES



### PAID & WORKED FTE'S





## INCOME STATEMENT

Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other Represents total charges (before discounts and allowances) made for all patient services provided. discounts and other contractual disallowances for which the patients may be entitled. Represents the total staffing expenses of the Hospital Patient Revenue by the Gross Patient Revenue. forms of miscellaneous Revenues. Salaries, Wages, Benefits & Contract Labor (000's) Net Patient Revenue (NPR) (000's) (Monthly Ave.) Total Operating Revenue (000's) (Monthly Ave.) Gross Patient Revenue (000's) (Monthly Ave.) NPR as % of Gross (Monthly Ave.

Operating Expense reflects all costs needed to fund the Hospital's business operations. SWB + Contract Labor as % of Total Operating Revenue Identifies what portion the Operating Revenues are spent on staffing costs. Total Operating Expense (TOE) (000's)(Monthly Ave.) Identifies the relationship that Operating Expenses have to the Total Operating Revenues.

TOE as % of Total Operating Revenue

EBIDA (000's)(Monthly Average)

Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurment of the Hospital's ability to meet its financial obligations and

have additional funds for equipment replacement and future growth of the organization.

This measurement is a guage of the surplus (or deficit) of funds available for operations and future growth.

This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.

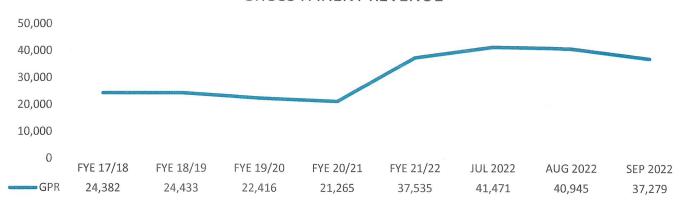
Operating Revenues (Normalized), Expenses, Staffing This grap Expenses, and EBIDA (Normalized)

Net Patient Revenue vs. Total Labor Expense

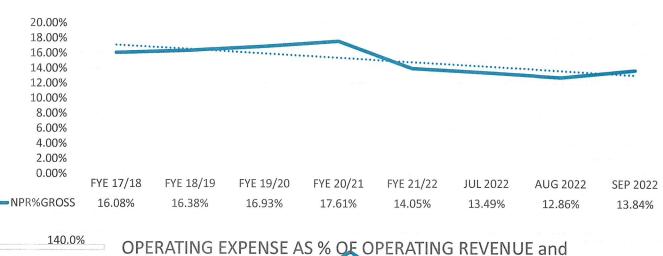
EBIDA as % of NPR

This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

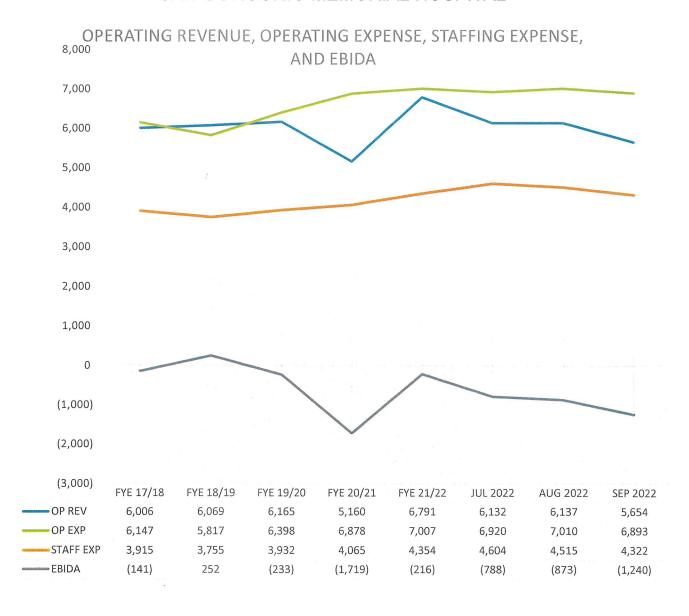
### **GROSS PATIENT REVENUE**

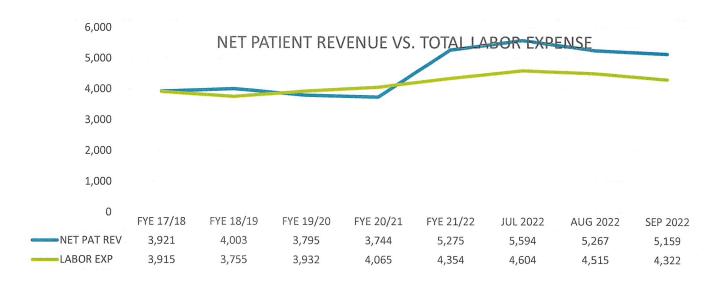


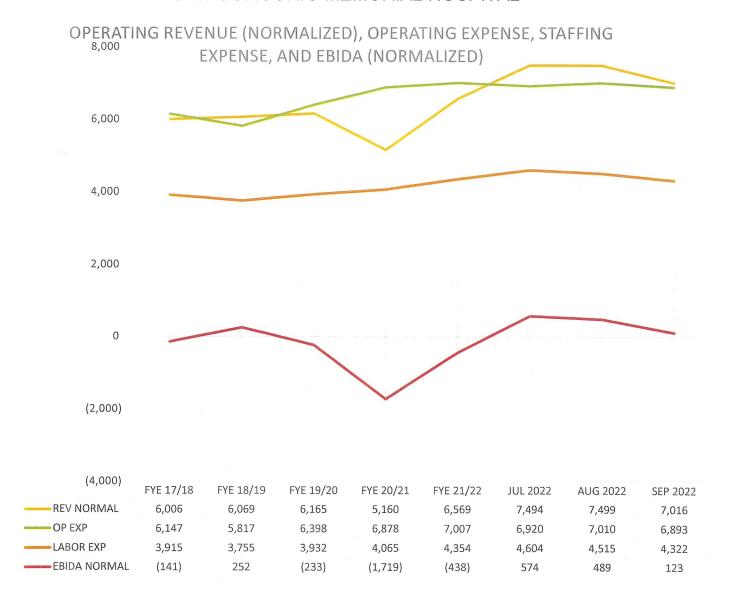
### **NET PATIENT REVENUE AS % OF GROSS**











SAN GORGONIO HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA Month-to Month FYE June 30, 2023
Statement of Revenue and Expense

		Statement of Revenue and Expense	Revenue a	and Expense	- 1									
Control Note   Cont		FYE1//18	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23
The control of the co			MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	6/30/2023
Part	Gross Patient Revenue Inpatient Revenue	8,652,325									· •	s	s	
Control Procession   Control	Inpatient Psych/Rehab Revenue Outpatient Revenue	0 15.730.069	0 16.765.365	0 15.067.104	0 11.933.682	0 20.932.075	25.763.122	25.684.830	27.481.674	24.122.862		1 1		77.289.365
Continue	Long Term Care Revenue		0 0			00					1	î	•	
Proceedings   Processes   Control of Contr	Total Gross Patient Revenue	24,382,394	24,433,247	22,468,386	21,265,053	37,535,465	39,898,342	41,471,174	40,944,835	37,279,018	0	0	0	
Value	Deductions From Revenue													
Company   Comp	Discounts and Allowances Bad Debt Expense	(19,635,639) (806,002)	(19,588,148) (858,023)		(16,635,734) (824,395)	(31,077,870) (1,045,570)	(33,447,346)	(34,966,058) (883,157)	(34,797,135) (813,947)	(30,578,845) (1,113,485)	0 0	0 0	0 0	(100,342,038) (2,810,589)
Company   Comp	GI HMO Discounts	0	0		0	0	0	0	0	0	0	0	0	
	Charity Care Total Deductions From Revenue	(80,410)	(56,168)	(18 585 527)	(41,362)	(32 260 387)	(34 558 376)	(35 877 331)	(86,596)	(427,789)	0	0	0	(522,502)
		-84.2%	-83.9%	20,501	-82.3%	-85.9%	-86.6%	-86.5%	-87.1%	-86.2%			1	-86.6%
A	Net Patient Revenue	3,860,343	3,930,908	3,882	3,763,563	5,275,078	5,339,966	5,593,843	5,267,156	5,158,899				16,019
150,000   150,	Non- Patient Revenues													
Particul Districution   Part	IGT/DSH Revenues	1,530,975	1,485,337	1,157,326	869,707	501,407	0	0	0	0	0	0	0	•
Chalcies (Westing)         11/2 (\$2.5) <td>Grants &amp; Other Op Revenues</td> <td>193,507</td> <td>205,590</td> <td>750,434</td> <td>505,190</td> <td>619,149</td> <td>232,750</td> <td>136,873</td> <td>468,018</td> <td>93,358</td> <td>0 0</td> <td>0 0</td> <td>0</td> <td>698,249</td>	Grants & Other Op Revenues	193,507	205,590	750,434	505,190	619,149	232,750	136,873	468,018	93,358	0 0	0 0	0	698,249
Chalcheise Curry Stiff Till Sage 1 (15,389 1, 15,389	Tax Subsidies Measure D	174.852	196,524	199.469	209.744	233,333	246.994	246.994	246.994	246.994	0	0 0	0 0	740 981
	Tax Subsidies Prop 13	105,376	115,388	114,061	142,552	150,000	154,500	154,500	154,500	154,500	0	0	0	463,500
Particular   Par	Tax Subsidies County Suplmtl Funds	16,858	16,159	9,064	16,163	11,789	0	0	0	0	0	0	0	ē,
Electronize (S. 692,016) (S. 572,289) (S. 526,516) (S. 570,516) (S. 57	Non-Patient Revenues	2,041,675	2,041,381	2,246,097	1,743,355	1,515,677	634,244	538,367	869,512	494,852	0	0	0	
Particular   Par	Total Operating Revenue	5,902,018	5,972,289	6,128,956	5,506,919	6,790,756	5,974,210	6,132,210	6,136,668	5,653,751	0	0	0	
Part	Operating Expenses Salaries and Wages	3,000,485	2,941,226	3,104,224	3,125,159	3,420,974	3,497,485	3,566,637	3,581,670	3,344,149	0	0	0	10,492,456
11,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,	Fringe Benefits	784,204	702,477	752,708	856,889	834,285	890,659	898,552	868,467	904,958	0	0	0	2,671,977
death Feese 211530 246541 331888 3805783 30553 2818558 273,621 0 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Contract Labor	130,625	106,628	59,516	114,886	98,762	91,859	138,575	64,443	72,561	0	0	0	275,578
Septiment   Sept	Physicians Fees	211,630	246,631	331,858	350,783	330,533	281,553	273,621	277,977	293,059	0	0	0	844,658
Pytychesise         17,125         17	Purchased Services	581,239	513,857	691,337	772,336	888,505	893,698	829,624	848,417	1,003,052	0 0	0 0	0 0	2,681,093
Total States         58,527         68,627         199,712         79,779         83,475         71,458         70,628         0	Outply Experise Utilities	74,205	75,471	80,680	92,287	111,192	105,417	104,925	97,819	113,507	0	0	0	316,251
Residence of Septencial Septenci	Repairs and Maintenance	53,574	58,325	58,592	139,712	79,779	83,475	74,098	124,767	51,558	0	0	0	250,424
Separation   Sep	Insurance Expense	86,537	85,267	103,277	110,683	112,745	132,911	137,478	127,547	133,709	0	0	0	398,734
State   Stat	All Other Operating Expenses	68,153	70,922	160,745	148,752	93,085	65,997	97,102	53,610	47,279	0 (	0 (	0	197,991
Second Memorities   Seco	IGT Expense	217,249	58,743	109,484	172,366	04 254	0 00	0 707	0 90 92	- 907	0 0	0 0	0 0	200 000
Operating Expenses         6,045,502         6,772,023         6,377,306         6,901,256         7,007,756         6,941,051         7,003,680         6,883,407         0         0         5,20,8           Operating Expenses         (143,485)         252,266         (248,351)         (1,394,337)         (217,001)         (966,642)         (787,883)         (873,012)         (1,239,656)         0         0         0         5,20,8           Depreciation, and Amortization stell Expenses         512,466         497,808         506,497         494,721         504,865         454,314         550,044         406,450         406,450         0         0         1,3           Interest, Dept, & Amort.         944,366         916,000         922,591         942,175         914,852         571,834         406,450         406,450         0         0         1,3           Depreciation, and Amortization and Amortizati	1206 (b) CLINIC	80,927	98.810	94,628	34,096	0,00	0,46	0	00,67	0	0	0	0	, ,
143,485   252,266   (248,351)   (1,394,337)   (1,394,337)   (1,396,842)   (187,858)   (187,858)   (1,239,656)   (1,239,647)   (1,239,656)   (1,239,648)   (1,239,656)	Total Operating Expenses	6,045,502	5,720,023	6,377,306	6,901,255	7,007,756	6,941,051	6,920,067	7,009,680	6,893,407	0	0	0	
Depreciation, and Amortization 512,466 497,808 506,497 494,721 504,865 454,314 556,044 406,450 406,450 0 0 0 1,4  Section and Amortization 512,466 497,808 506,497 447,994 447,994 449,987 456,044 406,450 977,726 977,727 977	EBIDA	(143,485)	252,266	(248,351)	(1,394,337)	(217,001)	(966,842)	(787,858)	(873,012)	(1,239,656)	0	0	0	
Subjects of the following solution of the following solution of the following solution of the following solution of the following solutions of the following solutions and the following solutions and the following solutions and the following solutions and the following solutions are solved as followed solution and the following solutions and the following solutions are solved as followed solutions and the following solutions and the following solutions are solved as followed solved solved as followed solved	Interest, Depreciation, and Amortization				70		****		200	0.4	c	c	•	270 000 7
Particle	Depreciation and Amortization Interest Expense	512,466	497,606	422 094	494,721	409.987	454,514	427.682	571.834	409,794	0	0	0	1,362,343
rating Revenue:  14,354  7,745  7,745  7,121  40,068  484,526  1,387,913  61,363  627,353  62	Total Interest, Depr. & Amort.	944,956	916,000	928,591	942,715	914,852	924,084	977,726	978,283	816,243	0	0	0	2,772,253
Ubskides for GO Bonds - M-A Color of Color	Non-Operating Revenue: Contributions & Other	14,354	7,745	27,759	7,121	40,068	464,526	1,387,913	2,599	3,065	0	0	0	1,393,577
Non Operating Revenue/(Expe 66,841 700,202 694,725 605,531 654,034 1,091,879 2,015,266 629,952 630,418 0 0 0 3,2  Surplus/(Loss)  (421,599) 36,467 (482,217) (1,731,521) (477,819) (799,047) 249,682 (1,221,343) (1,425,481) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax Subsidies for GO Bonds - M-A	652,487	692,457	996,999	598,410	613,966	627,353	627,353	627,353	627,353	0	0	0	1,882,059
Surplus/(Loss)         (421,599)         36,467         (482,217)         (1,731,521)         (477,819)         (789,047)         249,682         (1,221,343)         (1,425,481)         0 <th< td=""><td>Total Non Operating Revenue/(Expe</td><td>666,841</td><td>700,202</td><td>694,725</td><td>605,531</td><td>654,034</td><td>1,091,879</td><td>2,015,266</td><td>629,952</td><td>630,418</td><td>0</td><td>0</td><td>0</td><td>3,275,636</td></th<>	Total Non Operating Revenue/(Expe	666,841	700,202	694,725	605,531	654,034	1,091,879	2,015,266	629,952	630,418	0	0	0	3,275,636
ge in Interest in Foundation 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Total Net Surplus/(Loss)	(421,599)	36,467	(482,217)	(1,731,521)	(477,819)	(799,047)	249,682	(1,221,343)	(1,425,481)	0	0	0	
ordinary Loss on Financing 0 0 (689,574) (650) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	
(Decrease in Unrestricted Net <u>, \$ (421,559)</u> \$ 36,467 \$ (1,171,791) \$ (1,732,171) \$ (477,819) \$ (799,047) \$ 249,682 \$ (1,221,343) \$ (1,425,481) \$ - \$ - \$ - \$ (2,3)	Extra-ordinary Loss on Financing	0		(689,574)	(650)		0	0	0	0				
fit Margin -7.1% 0.6% -7.9% -31.4% -7.0% -13.4% 4.1% -19.9% -25.2% #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!	Increase/(Decrease in Unrestricted Net ,	(421,599)		\$ (1,171,791)	(1,732,171)		(799,047)	249,682	(1,221,343)	(1,425,481)	•	•	•	
-2.4% 4.2% -4.1% -25.3% -3.2% -16.2% -12.8% -14.2% -21.9% #DIV/0! #DIV/0! #DIV/0!	Total Profit Margin	-7.1%	%9.0	%6.7-	-31.4%	-7.0%	-13.4%	4.1%	-19.9%	-25.2%	#DIV/0i	#DIV/0i	#DIV/0!	-13.4%
	EBIDA %	-2.4%	4.2%	-4.1%	-25.3%	-3.2%	-16.2%	-12.8%	-14.2%	-21.9%	#DIV/0i	#DIV/0!	#DIV/0!	-16.2%

Note: Variances in the FYE 22/23 monthly columns are explained in the respective monthly financial reports.

1,362,273

1,362,273

1,362,273 574,415

Estimated Value of Supplemental Accruals (Updated 10/19/22)
Estimated EBIDA If Supplementals were Accrued Monthly (Updated 10/19/22)

3-H

# SAN GORGONIO HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA 5 Year Monthly Averages and 12 Rolling Months Ended 9/30/2022

	FYE17/18	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 21/22	FYE 21/22	FYE 21/22	FYE 21/22 F	FYE 21/22 F	FYE 22/23	FYE 22/23	FYE 22/23				
	MONTHLY AVE. N	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE. M	12 MONTHLY AVE.	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022
Gross Patient Revenue					. 1	3 107 911 12	10 054 440	47 504 450	20 400 530 6	46 000 707 6		40 001 400	400000000000000000000000000000000000000	6	2000	7	40 460
Inpatient Psych/Rehab Revenue	0 0 0 0 0	0	0	0,155,6		+o / o+	* 0++,100,01		e occ'nor'ez			- 004,006,21	- 667,660,21	- 13,513,044	112,087,01	- 10,241,100	- 13,130,137
Outpatient Revenue	15,730,069	16,765,365	15,067,104	11,933,682	20,932,075	22,586,269	19,318,269	21,397,485	17,754,388	18,699,730	22,781,003	22,348,929	21,153,874	23,646,523	25,672,092	24,753,736	24,122,862
Long Term Care Revenue Home Health Revenue	0 0	0 0	00	0 0	0									. 1			
Total Gross Patient Revenue	24,382,394	24,433,247	22,468,386	21,265,053	37,535,465	33,735,053	37,369,717	38,978,936	46,934,926	34,723,457	36,790,578	35,334,409	33,853,172	36,866,167	41,465,303	40,994,836	37,279,018
Deductions From Revenue																	
Discounts and Allowances Bad Debt Expense	(19,635,639) (806,002)	(19,588,148) (858,023)	(17,845,730) (653,280)	(16,635,734) (824,395)	(31,077,870)	(27,094,692)	(30,704,377)	(31,514,954)	(38,941,080) (	(28,951,935)	(29,655,536)	(27,674,758) (1,432,016)	(26,569,751) (	(33,958,338) (; 2,536,474	(34,966,058)	(34,797,135)	(1,113,485)
GI HMO Discounts				`o	0	0									. '	,	
Charity Care Total Deductions From Revenue	(80,410)	(56,168)	(18,585,527)	(41,362)	(32,260,387)	(142,235)	(32,220,382)	(33,283,504)	(40,779,789)	(30,079,014)	(30,885,200)	(29,132,464)	(887,352) (28,561,688) (	(31,481,009) (	(35,877,331)	(66,596)	(427,789)
Net Patient Revenue	-84.2% 3,860,343	3,930,908	-82.7% 3,882,859	-82.3% 3,763,563	-85.9% 5,275,078	-85.1% 5,031,335	-86.2% 5,149,335	-85.4% 5,695,431	-86.9% 6,155,137	-86.6% 4,644,443	-83.9% 5,905,378	-82.4% 6,201,945	-84.4% 5,291,484	-85.4% 5,385,158	-86.5% 5,587,972	-87.0% 5,317,157	-86.2% 5,158,899
Non- Patient Revenues							,										
IGT/DSH Revenues Grants & Other Op Revenues	1,530,975	1,485,337	1,157,326	869,707 505,190	619,149	0 124,989	0 573,166	6,016,888	0 257,227	1,025,766	1,404,234	0 404,979	1,221,031	1,386,261	136,873	468,018	93,358
Clinic Net Revenues	20,106	22,382	15,743	0	0	0	0	0	0	0	0	0	- 000		- 00		
Tax Subsidies Prop 13	105,376	115,388	114,061	142,552	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	154,500	154,500	154,500
Non-Patient Revenues	2,041,675	2,041,381	2,246,097	1,743,355	1,515,677	508,322	956,499	6,451,291	640,560	1,409,099	1,787,567	788,312	1,604,364	1,911,056	538,367	869,512	494,852
Total Operating Revenue	5,902,018	5,972,289	6,128,956	5,506,919	6,790,756	5,539,656	6,105,833	12,146,722	6,795,697	6,053,542	7,692,944	6,990,257	6,895,848	7,296,214	6,126,339	6,186,669	5,653,751
Operating Expenses							725 447			7.0	201	000	000	200	000	0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Salanes and Wages Fringe Benefits	3,000,485	702,477	3,104,224	856,889	3,420,974	3,609,281	966'908	755,181	1,176,353	851,149	3,506,794	886,002	755,019	3,245,290	898,552	868,467	904,958
Contract Labor	130,625	106,628	59,516	114,886	98,762	66,995	62,832	108,418	114,375	(76,550)	145,598	244,817	39,673	96,023	138,575	64,443	72,561
Physicians Fees	211,630	246,631	331,858	350,783	330,533	316,536	343,587	198,313	298,243	318,078	437,958	497,575	195,777	744 090	273,621	848 417	293,059
Supply Expense	699,167	685,518	751,025	903,883	956,544	784,949	1,033,756	1,044,298	931,808	907,500	1,024,948	1,455,590	683,784	559,448	698,214	888,903	823,019
Utilities Descriptional Maintenance	74,205	75,471	80,680	92,287	111,192	159,817	83,919	145,701	135,515	130,260	102,218	114,367	99,273	114,902	104,925	97,819	113,507
Repairs and Maintenance Insurance Expense	86,537	85,267	103,277	110,683	112,745	115,996	115,494	129,887	130,590	119,850	122,460	115,996	29,026	120,427	137,478	127,547	133,709
All Other Operating Expenses	68,153	70,922	160,745	148,752	93,085	122,788	46,020	75,944	154,765	50,537	67,757	75,734	194,597	111,788	97,102	53,610	47,279
IGT Expense Leases and Rentals	217,249 57,507	58,743	109,484 79,233	172,366 79,424	81,351	0 87,089	81,362	0 76,968	72,138	51,487	69,694	113,459	112,625	112,284	101,241	76,060	106,555
1206 (b) CLINIC	80,927	98,810	94,628	34,096	0	0	0	0	0	0	0						
Total Operating Expenses	6,045,502	5,720,023	6,377,306	6,901,255	7,007,756	6,946,803	7,428,666	7,078,738	7,808,187	6,427,676	7,382,712	8,097,148	6,618,763	6,273,429	6,920,067	7,009,680	6,893,407
EBIDA	(143,485)	252,266	(248,351)	(1,394,337)	(217,001)	(1,407,147)	(1,322,832)	5,067,984	(1,012,491)	(374,133)	310,232	(1,106,891)	277,085	1,022,785	(793,729)	(823,011)	(1,239,656)
Interest, Depreciation, and Amortization	512.466	497.808	506.497	494,721	504,865	504,865	504,865	504,865	504,865	504,865	504,865	504,865	504,865	504,865	550,044	406,450	406,450
Interest Expense	432,490	418,193	422,094	447,994	409,987	404,425	421,092	374,425	393,735	591,013	393,056	374,425	452,092	380,300	427,682	571,834	409,794
Non-Operating Bevenue:																	
Contributions & Other	14,354	7,745	27,759	7,121	40,068	1,708	1,695	4,381	963	186,373	9,437	183,295	52,869	4,029	1,387,913	2,599	3,065
Total Non Operating Revenue/(Expe	666,841	700,202	694,725	598,410	654,034	615,674	615,661	618,347	614,928	800,339	623,403	797,260	666,835	617,995	2,015,266	629,952	630,418
Total Net Surplus/(Loss)	(421,599)	36,467	(482,217)	(1,731,521)	(477,819)	(1,700,764)	(1,633,129)	4,807,040	(1,296,162)	(669,672)	35,714	(1,188,921)	(13,037)	755,614	243,811	(1,171,342)	(1,425,481)
Change in Interest in Foundation Extra-ordinary Loss on Financing	0 0	36 467	(689,574) (4,177,791) S	(650)	0 0 (477 819)	0 0	0 0 (1 633 129) \$	0 0 4807 040 \$	0 0 0 1 296 162 1 \$	0 0	0 0 35.714 \$	0 0 (1.188.921) \$	0 0 (13.037) \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 243.811 \$	0 (1.171.342) \$	0 (1.425.481)
					1	100	in the second	200	200	77 70	11		H	70 76	700	1	760 36
Total Profit Margin EBIDA %	-7.1% -2.4%	0.6% 4.2%	-7.9% -4.1%	-31.4% -25.3%	-7.0%	-30.7% -25.4%	-26.7% -21.7%	39.6% 41.7%	-19.1% -14.9%	-11.1%	4.0%	-15.8%	4.0%	10.4%	4.0%	-18.9%	-23.2%
			の名が大き	日本 日			And the second				The state of the s	TO STANDARD STANDARD	SECTION SOLVERS	The control of the Carlotte	THE PERSON NAMED IN		The state of the s

## BALANCE SHEET (Period End)

year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirmements to cover This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or other contractual disallowances for which the patients may be entitled. Represents all unrestricted cash in the bank at each month-end. operating expenses. are desired. 1.00:1.00. greater. Current Ratio (Current Assets/Current Liabilities) Accounts Receivable - Net (000's) Days Cash on Hand A/R Days - Net Cash (000's) Quick Ratio

3-5

dividing the Accounts Payable amount by the historical average daily cost of routine expenses. The amount that is currently borrowed from a lending institution as of a given point in time. Line of Credit Balance (000's)

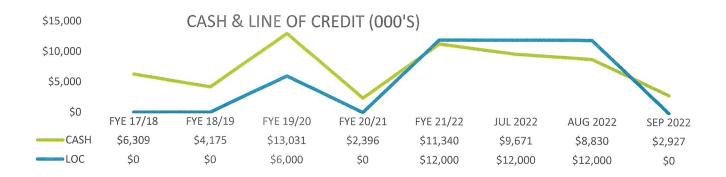
Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations.

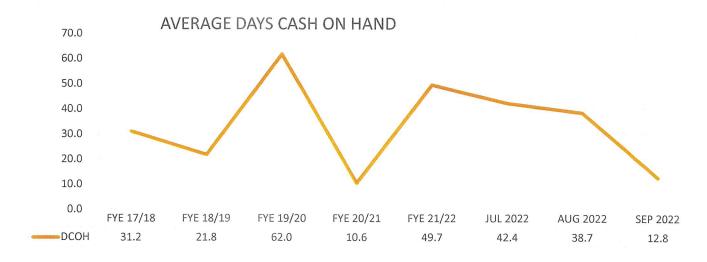
Lower values are desired

Accounts Payable (000's)

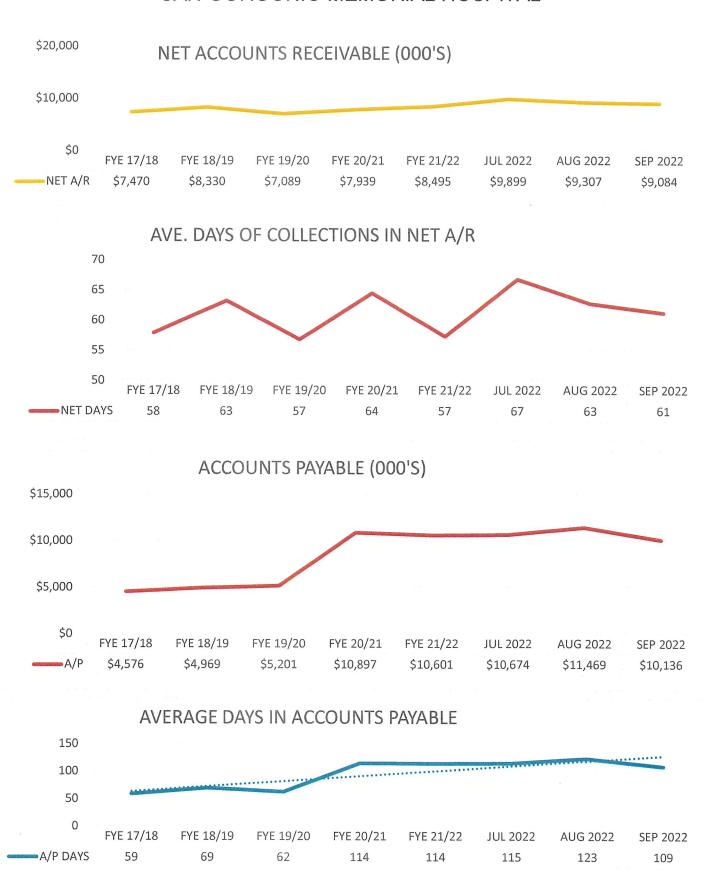
Accounts Payable Days

Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by





### **CURRENT RATIO and QUICK RATIO** 2.50 2.00 1.50 1.00 ..... 0.50 0.00 FYE 17/18 FYE 18/19 FYE 19/20 FYE 20/21 FYE 21/22 JUL 2022 AUG 2022 SEP 2022 CURRENT 1.92 2.16 1.66 0.74 0.70 0.76 0.71 0.92 QUICK 1.08 1.02 1.00 0.50 0.59 0.54 0.61 0.58



# SAN GORGONIO MEMORIAL HOSPITAL EXECUTIVE FINANCIAL SUMMARY THREE MONTHS ENDING SEPTEMBER 30, 2022

	S	STATEM	MENT OF REV	ENUE /	AND EXPENS	ES - N	ENT OF REVENUE AND EXPENSES - MONTH & YTD				
REF ING#			09/30/22	ŏ	09/30/22		YTD		YTD		YTD
FIINE#			ACTORE	D	JUGET		ACTORE		BODGEI		DIFFERENCE
	Revenue:										
Ξ	Gross Patient Revenues	↔	37,279,018	↔	43,544,595	↔	119,695,027	↔	130,758,253	↔	(11,063,226)
[2]	Deductions From Revenue		(32,120,119)		(37,861,057)		(103,675,129)		(113,691,394)		10,016,265
[3]	Net Patient Revenues		5,158,899		5,683,538		16,019,898		17,066,859		(1,046,961)
4	IGT Revenue		T		1		1		336,064		(336,064)
[2]	Other Operating Revenue		494,852		557,030		1,902,731		1,671,089		231,641
[9]	Total Operating Revenues		5,653,751		6,240,568		17,922,629		19,074,012		(1,151,384)
	Expenses:										
	Salaries, Benefits		4,249,107		4,577,152		13,164,433		13,708,215		543,782
	Contract Labor	_	72,561		74,695		275,578		221,353		(54,225)
	Physicians Fees		293,059		365,231		861,465		1,095,693		234,228
	Other Purchase Services		1,003,052		1,042,961		2,664,285		3,128,884		464,598
<u>®</u>	Purchased Serv. & Physician Fees		1,368,672		1,482,887		3,801,329		4,445,930		644,601
6	Supply Expenses		823,019		1,116,539		2,410,136		3,323,502		913,365
[10]	Other Operating Expenses & Clinic Loss		452,609		556,196		1,447,256		1,617,380		170,124
[11]	Supplimental and Grant Expense		T		1		1.		Т		I
[12]	Total Expenses	↔	6,893,407	↔	7,732,775	↔	20,823,154	₩.	23,095,026	↔	2,271,873
[13]	EBIDA	↔	(1,239,656)	\$	(1,492,207)	69	(2,900,525)	69	(4,021,014)	↔	1,120,489
						-	1		0		0
[14] [15]	Depreciation & Interest Expense Non-Operating Revenue/(Exp.)		630,418		1,092,982		3,275,636		3,278,945		38,828
[16]	TOTAL NET SURPLUS (LOSS)	€9	(1,425,481)	ક્ક	(1,322,562)	ક્ર	(2,397,141)	↔	(3,553,150)	s	1,156,008
						-					

# SAN GORGONIO MEMORIAL HOSPITAL **EXECUTIVE FINANCIAL SUMMARY**

# THREE MONTHS ENDING SEPTEMBER 30, 2022

					192
BALANCE SHEET	SHEE				
		YTD		Prior FYE	
		9/30/2022		6/30/2022	
ASSETS					
Current Assets	\$	19,149,408	↔	23,401,085	
Assets Whose Use is Limited		8,395,962		12,704,494	
Property, Plant & Equipment (Net)		73,327,671		73,514,801	
Other Assets		606,673		503,000	
Total Unrestricted Assets		101,479,714		110,123,380	
Restricted Assets		0		0	
Total Assets	₩	101,479,714	₩	110,123,380	
I IABII ITIES AND MET ASSETS					
Current Liabilities		\$20,867,618		\$33,649,575	
Long-Term Debt		111,859,376		105,323,946	
Other Long-Term Liabilities		2.231.628		2.231.626	

[1]

Long-Term Debt		111,859,376		105,323,946
Other Long-Term Liabilities		2,231,628		2,231,626
Total Liabilities	₩	134,958,622	₩	141,205,147
Net Assets	↔	(33,478,908) \$	↔	(31,081,767)
Total Liabilities and Net Assets	9	101,479,714 \$	↔	110,123,380

[8] [9] [10] [11] [12]

[13]

(	2	)
L	1	J
(	_	)
<	<	ζ
	2	_

			KEY STATISTICS AND RATIOS	AND RATIOS		
		08/31/22 ACTUAL	09/30/22 ACTUAL	09/30/22 BUDGET	2023 YTD	2022 YR END TOTAL
		FY 23	FY 23	FY 23	FY 23	FY 22
Ξ	Total Acute Patient Days	689	616	962	1,985	689'6
[2]	Average Daily Census	22.2	20.5	32.1	21.6	26.5
[3]	Average Acute Length of Stay	3.8	3.5	4.1	3.6	3.9
4	Patient Discharges	181	175	237	292	2,502
[2]	Observation Days	277	273	243	778	2,775
[9]	Total Emergency Room Visits	3,593	3,599	3,319	10,740	39,374
[2]	Average ED Visits Per Day	116	120	17	117	108
[6]	Total Surgeries	166	156	124	464	1,446
[10]	[10] Deliveries/Births	16	17	14	43	175

### SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA THREE MONTHS ENDING SEPTEMBER 30, 2022

						CURREN	OM TI	NTH	
		STRICT ONLY ACTUAL 09/30/22		FY 23 ACTUAL 09/30/22	С	FY 23 UR MO BUD 09/30/22	(	Positive Negative) Variance	Percentage Variance
Gross F	Patient Revenue						-		
[1]	Inpatient Revenue	\$ -	\$	13,156,157	\$	20,881,459	\$	(7,725,302)	-58.7%
[2]	Inpatient Psych/Rehab Revenue	-		-					
[3]	Outpatient Revenue	-		24,122,862	\$	22,663,136		1,459,725	6.1%
[4]	Long Term Care Revenue	-		-					
[5]	Home Health Revenue	 -	_				_		
[6]	Total Gross Patient Revenue	\$ -	\$	37,279,018	\$	43,544,595		(6,265,577)	-16.8%
Deducti	ons From Revenue								
[7]	Discounts and Allowances	-		(30,578,845)	\$	(36,248,738)	\$	5,669,893	-18.5%
[8]	Bad Debt Expense	-		(1,113,485)	\$	(1,533,428)		419,942	-37.7%
[9]	Prior Year Settlements	-		-	\$	-		-	
[10]	Charity Care	-		(427,789)	\$	(78,892)		(348,897)	81.6%
[11]	Total Deductions From Revenue	-		(32,120,119)		(37,861,057)	\$	5,740,938	-17.9%
[12]				-86.2%		-86.9%			
[13]	Net Patient Revenue	\$	\$	5,158,899	\$	5,683,538	\$	(524,639)	-10.2%
	nt Operating Revenues								
[14]	IGT/DSH Revenues	-		garan atauan-a	\$	-	\$	<u>.</u>	0.0%
[15]	Grants & Other Op Revenues	-		93,358	\$	144,286		(50,928)	-54.6%
[16]	Clinic Net Revenues	-		-	\$	-		-	
[17]	Tax Subsidies Measure D	246,994		246,994	\$	246,994		0	0.0%
[18]	Tax Subsidies Prop 13	154,500		154,500	\$	154,500		-	0.0%
[19]	Tax Subsidies County Supplemental Funds	 -	•	-	\$	11,250	_	(11,250)	0.0%
	Non- Patient Revenue	\$ 401,494	\$	494,852	\$	557,030	\$	(62,178)	-12.6%
	Total Operating Revenue	\$ 401,494	\$	5,653,751	\$	6,240,568	\$	(586,816)	-10.4%
Operation	ng Expenses								
[20]	Salaries and Wages	-		3,344,149		3,662,607	\$	318,458	9.5%
[21]	Fringe Benefits	-		904,958		914,545		9,588	1.1%
[22]	Contract Labor	-		72,561		74,695		2,134	2.9%
[23]	Physicians Fees	-		293,059		365,231		72,172	24.6%
[24]	Purchased Services	2,462		1,003,052		1,042,961		39,909	4.0%
[25]	Supply Expense	-		823,019		1,116,539		293,520	35.7%
[26]	Utilities	1,876		113,507		156,818		43,311	38.2%
[27]	Repairs and Maintenance	14,937		51,558		75,564		24,005	46.6%
[28]	Insurance Expense	-		133,709		122,979		(10,730)	-8.0%
[29]	All Other Operating Expenses	-		47,279		99,325		52,046	110.1%
[30]	Supplimental and Grant Expense	-		-		0		-	0.0%
[31]	Leases and Rentals	-		106,555		101,511		(5,044)	-4.7%
[32] [33]	Clinic Expense  Total Operating Expenses	\$ 19,275	\$	6,893,407	\$	7,732,775	\$	839,368	0.0% <b>12.2%</b>
				-,,	Ť	.,,			
[34]	EBIDA	\$ 382,219	\$	(1,239,656)	\$	(1,492,207)	\$	252,552	-20.4%
interest E	xpense and Depreciation								
[35]	Depreciation	406,450		406,450		550,579	\$	144,130	35.5%
[36]	Interest Expense and Amortization	355,607		409,794		372,757	•	(37,036)	-9.0%
[37]	Total Interest & depreciation	762,057		816,243		923,336		107,093	13.1%
Non-Op	erating Revenue:					THE RESERVE OF THE PARTY OF THE		•	-
[38]	Contributions & Other	2,538		3,065		466,744		(463,679)	-15128.6%
[39]	Tax Subsidies for GO Bonds - M-A	 627,353		627,353		626,237		1,116	0.2%
[40]	Total Non Operating Revenue/(Expense)	 629,891		630,418		1,092,982	\$	(462,564)	73.4%
[41]	Total Net Surplus/(Loss)	\$ 250,054	\$	(1,425,481)	\$	(1,322,562)	\$	(102,919)	7.2%
[42]	Extra-ordinary loss on Flnancing	-		-		=			
[42]				-		-			
[43]	Increase/(Decrease in Unrestricted Net Assets	\$ 250,054	\$	(1,425,481)	\$	(1,322,562)	\$	(102,919)	7.2%
	Increase/(Decrease in Unrestricted Net Assets Total Profit Margin	\$ 250,054 62.28%	\$	(1,425,481) -25.21%	\$	(1,322,562) -21.19%	\$	(102,919)	7.2%

### Statement of Revenue and Expense SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA THREE MONTHS ENDING SEPTEMBER 30, 2022

			YEAR-TO-DATE						Ī	
		DISTRICT ONLY Actual 09/30/22		Actual 09/30/22		Budget 09/30/22		Positive (Negative) Variance		Percentage Variance
	Patient Revenue									
[1]	Inpatient Revenue	\$	-	\$	45,187,026	\$	63,167,330	\$	(17,980,305)	-39.8%
[2] [3]	Inpatient Psych/Rehab Revenue Outpatient Revenue		-		74,508,001	\$	67,590,923		6,917,079	9.3%
[4]	Long Term Care Revenue		-		-	Ψ	07,590,925		0,917,079	9.376
[5]	Home Health Revenue		-							
[6]	Total Gross Patient Revenue	\$	-	\$	119,695,027	\$	130,758,253	\$	(11,063,226)	-9.2%
Deducti	ons From Revenue									
[7]	Discounts and Allowances		_		(100,342,038)	\$	(108,849,827)	\$	8,507,789	8.5%
[8]	Bad Debt Expense		-		(2,810,589)		(4,604,666)		1,794,076	63.8%
[9]	Prior Year Settlements		-		-	\$	9		-	
[10]	Charity Care		-		(522,502)	\$	(236,902)		(285,600)	-54.7%
[11]	Total Deductions From Revenue	-	-		(103,675,129)		(113,691,394)	\$	10,016,265	9.7%
[12] [13]	Net Patient Revenue	\$	_	\$	86.6% 16,019,898	\$	-86.9% 17,066,859	\$	(1,046,961)	C E9/
	tient Operating Revenues	Ψ		Ψ	10,010,000	Ψ	17,000,000	φ	(1,040,301)	-6.5%
[14]	IGT/DSH Revenues		-		-	\$	336,064	\$	(336,064)	#DIV/0!
[15]	Grants & Other Op Revenues		-		698,249	\$	432,858		265,391	38.0%
[16]	Clinic Net Revenues		-		-	\$	-		-	
[17]	Tax Subsidies Measure D		493,988		740,981	\$	740,981		0	0.0%
[18] [19]	Tax Subsidies Prop 13 Tax Subsidies County Supplemental Funds		309,000		463,500	\$	463,500		- (22.750)	0.0%
[19]	Non- Patient Revenue	\$	802,988	\$	1,902,731	\$	2,007,153	-\$	(33,750)	0.0% -5.5%
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	002,000	-	1,002,701	-	2,007,100		(104,420)	-0.070
	Total Operating Revenue	\$	802,988	\$	17,922,629	\$	19,074,012	\$	(1,151,384)	-6.4%
	ng Expenses									
[20]	Salaries and Wages		1-			\$	10,966,945	\$	474,490	4.5%
[21] [22]	Fringe Benefits Contract Labor		-		Control Control		2,741,269		69,292	2.6%
[22]	Physicians Fees		-		10000 DAGE 0000 DAGE 0000	\$	221,353 1,095,693		(54,225) 234,228	-19.7% 27.2%
[24]	Purchased Services		433			\$	3,128,884		464,598	17.4%
[25]	Supply Expense		-		2,410,136	\$	3,323,502		913,365	37.9%
[26]	Utilities		5,177		316,251	\$	419,247		102,996	32.6%
[27]	Repairs and Maintenance		17,519		250,424	\$	226,691		(23,733)	-9.5%
[28]	Insurance Expense		-		398,734	\$	368,937		(29,798)	-7.5%
[29] [30]	All Other Operating Expenses Supplimental and Grant Expense		-		197,991	\$	297,974		99,983	50.5%
[30]	Leases and Rentals		-		283,856	\$	304,532		20.675	0.0%
[32]	Clinic Expense		-		203,030	\$	304,332		20,675	7.3% 0.0%
[33]	Total Operating Expenses	\$	23,128	\$	20,823,154	\$	23,095,026	\$	2,271,873	10.9%
[0.4]		Δ.		_	(2.000 50.5)	_		-		
[34]	EBIDA	\$	779,859	\$	(2,900,525)	\$	(4,021,014)	\$	1,120,489	-38.6%
Interest	Evenes and Depresiation									
interest [35]	Expense and Depreciation Depreciation		956,493		1,362,943	Φ.	1,580,309	\$	217,366	15.9%
[36]	Interest Expense and Amortization		710,866		1,409,310		1,230,772	φ	(178,538)	-12.7%
[37]	Total Interest & depreciation		1,667,359		2,772,253		2,811,081		38,828	1.4%
100	erating Revenue:		THE RESERVE OF THE PARTY OF THE					-		
[38]	Contributions & Other		1,391,604		1,393,577		1,400,233		(6,656)	-0.5%
[39]	Tax Subsidies for GO Bonds - M-A		1,882,059		1,882,059	\$	1,878,712		3,347	0.2%
[40]	Total Not Surplus/(Leas)	•	3,273,663	<b>.</b>	3,275,636	<u></u>	3,278,945	_	(3,309)	-0.1%
[41] [42]	Total Net Surplus/(Loss)  Extra-ordinary loss on Financing	\$	2,386,163	\$	(2,397,141)	\$	(3,553,150)	\$	1,156,008	-48.2%
[٣٤]	Extra ordinary 1000 off Financing		-		-		-			
[43]	Increase/(Decrease in Unrestricted Net Assets	\$	2,386,163	\$	(2,397,141)	\$	(3,553,150)	\$	1,156,008	-48.2%
[44]	Total Profit Margin		297.16%		-13.37%	STATE OF	-18.63%		CONTRACTOR OF THE PARTY OF THE	With a second street of the second second
[45]	EBIDA %		97.12%	q (Meme	-16.18%		-21.08%			Water to the same of the same

### SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA

THREE MONTHS ENDING SEPTEMBER 30, 2022

ITIKE	E MONTHS ENDING SEPTEMBER	30, 2022		ASSETS					
	_	DISTRICT ONLY Current Month 9/30/2022	Current Month 9/30/2022	Prior Month 8/31/2022		Positive/ (Negative) Variance	Prior Year End 6/30/2022		
Current [1] [2] [3] [4] [5] [6]	Cash and Cash Equivalents Gross Patient Accounts Receivable Less: Bad Debt and Allowance Reserves Net Patient Accounts Receivable Taxes Receivable Other Receivables (includes advances)	2,335,115 \$0 \$0 \$0 \$4,107,409 539,354	\$2,926,986 \$82,802,146 (\$73,718,240) \$9,083,906 \$4,107,409 \$273,155	\$8,829,777 \$84,150,102 (\$74,842,891) \$9,307,211 \$2,903,540 \$223,017	\$ \$ \$ \$ \$	(5,902,791) (1,347,956) 1,124,651 (223,305) 1,203,869 50,137	\$	11,340,002 77,594,807 (69,099,845) 8,494,961 1,178,859 738,141	
[7] [8] [9] [10] [11]	Inventories Prepaid Expenses Due From Third Party Payers-DSH Malpractice Receivable Supplimental Receivables Total Current Assets	\$0 426,169 \$0 \$0 \$0 7,408,047	\$2,693,773 \$1,396,657 (\$1,332,477) \$0 \$0 19,149,408	\$2,675,975 \$1,440,774 (\$1,332,477) \$0 \$0 24,047,817	\$ \$ \$ \$ \$ <b>\$</b>	17,797 (44,117) (0) - - (736,481)	\$	2,297,204 1,197,395 (1,845,477) - - 23,401,085	
Assets [12] [13] [14] [15] [16] [17] [18]	Whose Use is Limited Cash Investments Bond Reserve/Debt Retirement Fund Trustee Held Funds Funded Depreciation Board Designated Funds Other Limited Use Assets Total Limited Use Assets	\$8,395,962 8,395,962	\$8,395,962 8,395,962	\$7,935,378 7,935,378	\$	460,584	\$	12,704,494 0 12,704,494	
Propert [19] [20] [21] [22] [23] [24] [25] [26]	y, Plant, and Equipment Land and Land Improvements Building and Building Improvements Equipment Construction In Progress Capitalized Interest Gross Property, Plant, and Equipment Less: Accumulated Depreciation Net Property, Plant, and Equipment	4,828,182 129,281,491 27,045,243 1,754,216 162,909,132 (\$89,581,461) 73,327,671	4,828,182 129,281,491 27,045,243 1,754,216 162,909,132 (\$89,581,461) 73,327,671	4,828,182 129,281,491 27,012,768 1,789,742 162,912,183 (\$89,175,011) 73,737,172	\$ \$ \$ \$ \$ \$ \$	32,475 (35,526) (3,051) (406,450) (475,050)	\$	4,828,182 129,281,491 26,856,789 1,694,007 162,660,469 (89,145,667) 73,514,801	
Other A [27] [28] [29] [30] [31]	ssets Unamortized Loan Costs Assets Held for Future Use Investments in Subsidiary/Affiliated Org. Other Total Other Assets	\$627,385 \$29,543,924 <b>30,171,308</b>	\$606,673 \$0 \$0	\$609,262 \$0 \$0	\$ \$	(2,589) - - (2,589)	\$	614,440 485 (111,925) 503,000	
[32]	TOTAL UNRESTRICTED ASSETS	119,302,989	101,479,714	106,329,628	\$	(4,849,915)	\$	110,123,381	
Restrict	ed Assets	0	0	0		0		0	
[33]	TOTAL ASSETS	\$119,302,989	\$101,479,714	\$106,329,628	\$	(4,849,915)		110,123,381	

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

### SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA THREE MONTHS ENDING SEPTEMBER 30, 2022

		DISTRICT ONLY				LIABILITIES AND FUND BALANCE						
		Current			Current		Prior		Positive/		Prior	
		Month			Month		Month		(Negative)		Year End	
			9/30/2022		9/30/2022		8/31/2022		Variance		6/30/2022	
Current Liabilities												
[1]	Accounts Payable	\$	1,263,505	\$	10,135,826	\$	11,469,121	\$	1,333,295	\$	10,600,622	
[2]	Notes and Loans Payable (Line of Credit)	Ψ	1,200,500	Ψ	0	Ψ	12,000,000	\$	12,000,000	φ	12,000,000	
[3]	Accounts Payable- Tax advance		_		-		12,000,000	\$	-		-	
[4]	Accrued Payroll Taxes		_		6,422,302		6,368,036	\$	(54,266)		5,597,527	
[5]	Accrued Benefits		_		-		-	\$	(0.,200)		-	
[6]	Accrued Benefits Current Portion		-		-		_	\$	_		_	
[7]	Other Accrued Expenses		-		-		-	\$	-		-	
[8]	Accrued GO Bond Interest Payable		1,376,337		1,376,337		889,401	\$	(486,936)		2,526,756	
[9]	Stimulus Advance		-		4,779		-	\$	(4,779)		4,259	
[10]	Due to Third Party Payers (Settlements)		-		-		-	\$	-			
[11]	Advances From Third Party Payers		-		-		-	\$	-		-	
[12]	Current Portion of LTD (Bonds/Mortgages)		2,335,000		2,335,000		2,335,000	\$	-		2,335,000	
[13]	Current Portion of LTD (Leases)		-		-		-	\$	-		-	
[14]	Other Current Liabilities		-		593,374		622,641				585,411	
	Total Current Liabilities		4,974,842		20,867,618		33,684,198	\$	791,861		33,649,575	
Long Te	rm Deht											
[15]	Bonds/Mortgages Payable (net of Cur Portion)		103,043,956		\$100,055,312	\$	100,173,882	\$	118,570	\$	103,030,598	
[16]	Leases Payable (net of current portion)		\$11,804,064		\$11,804,064	Ψ	\$2,293,348	\$	(9,510,716)	φ	\$2,293,348	
[.0]	zadas i dyddia (nat ar admain partian)		ψ11,001,001		Ψ11,004,004		Ψ2,200,040	Ψ	(3,510,710)		Ψ2,293,340	
[17]	Total Long Term Debt (Net of Current)		114,848,020		111,859,376		102,467,230	\$	313,358		105,323,946	
0.111	Town Links											
	ong Term Liabilities  Deferred Revenue											
[18] [19]	Accrued Pension Expense (Net of Current)											
[20]	Other-Bridge Loan		0		2,231,628		2,231,628	\$			0.004.600	
[21]	Total Other Long Term Liabilities		0		2,231,628		2,231,628	φ			2,231,628 2,231,628	
[1]	rotal other Long roth Elabilities				2,231,020		2,231,020				2,231,020	
	TOTAL LIABILITIES	\$	119,822,862	\$	134,958,622	\$	138,383,056	\$	3,424,434	\$	141,205,148	
Net Asse	ate:											
[22]	Unrestricted Fund Balance		(2,906,037)		(31,081,767)	Ф	(31,081,767)	Ф		\$	(25 247 040)	
[23]	Temporarily Restricted Fund Balance		(2,300,037)		(31,001,707)	Ψ	(31,081,767)	φ	-	φ	(25,347,940)	
[24]	Restricted Fund Balance		_		_		_		_			
[25]	Net Revenue/(Expenses)		2,386,163		(2,397,141)		(971,661)		1,425,480		(5,733,827)	
	, ,		,		(=		(===,		.,,,		(0,100,021)	
[26]	TOTAL NET ASSETS	III III III III III III III III III II	(519,874)		(33,478,908)	\$	(32,053,428)	\$	1,425,480	\$	(31,081,767)	
	TOTAL LIABILITIES											
[27]		\$	119,302,988	\$	101,479,714	\$	106,329,628	\$	4,849,914	\$	110,123,381	
[1]	AND HET AGGETO	\$	(0)		0	\$	(0)	Ψ	(\$0)	_	110,123,361	
		<del>-</del>	(0)	Ψ		Ψ	(0)		(ΨΟ) (	Ψ_	_	

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

### **Statement of Cash Flows**

### SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA THREE MONTHS ENDING SEPTEMBER 30, 2022

		CASH FLOW		
HEALT	THCARE SYSTEM CASH FLOW		Current Month 9/30/2022	
	BEGINNING CASH BALANCES			
[1]	Cash: Beginning Balances- HOSPITAL	\$	7,010,213	
[2]	Cash: Beginning Balances- DISTRICT	Figure 1990 to the second seco	1,819,564	
[3]	Cash: Beginning Balances TOTALS	\$	8,829,777	
	Receipts			
[4]	Pt Collections	\$	5,121,038	
[5]	Tax Subsidies Measure D/Prop 13		-	
[6]	Misc Tax Subsidies		-	
[7]	Donations/Grants		-	
[8]	IGT & other Supplemental (Net)		-	
[9]	Draws/(Paydown) of LOC Balances		(12,000,000)	
[10]	Other Misc Receipts/Transfers		8,517,896	
	TOTAL RECEIPTS	\$	1,638,934	
	Disbursements			
[11]	Payroll/ Benefits	\$	4,249,107	
[12]	Other Operating Costs		1,959,323	
[13]	Capital Spending		0	
[14]	Debt serv payments (Hosp onlyw/ LOC interest)			
[15]	Other (increase) in AP /other bal sheet		1,333,295	
[16]	TOTAL DISBURSEMENTS	\$	7,541,725	
[17]	TOTAL CHANGE in CASH	\$	(5,902,791)	
	ENDING CASH BALANCES			
[18]	Ending Balances- HOSPITAL	\$	591,871	
[19]	Ending Balances- DISTRICT	,	2,335,115	
[20]	Ending Balances- TOTALS	\$	2,926,986	
		•		
ADDITIO	ONAL INFO			
[21]	LOC CURRENT BALANCES	\$	_	