

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
December 22, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Friday, December 22, 2023, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Steve Rutledge

Members Absent: Shannon McDougall

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), Karan P. Singh, MD (CMO), Ariel Whitley (Executive Assistant), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:31 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes November 28, 2023, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the November 28, 2023, regular meeting. There were none.	<b>The minutes of the November 28, 2023, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – November 2023</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited November 2023 finance report as included in the committee packets.</p> <p>The month of November resulted in negative \$4.75M EBIDA compared to budgeted negative EBIDA of \$1.2M vs. a positive \$1.42M Flex Budget. There were a few adjustments and items of note.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: 20px;"> <tr> <td>DiBiasi</td> <td style="text-align: center;">Yes</td> <td>McDougall</td> <td style="text-align: center;">Absent</td> </tr> <tr> <td>Petersen</td> <td style="text-align: center;">Yes</td> <td>Rutledge</td> <td style="text-align: center;">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Absent	Petersen	Yes	Rutledge	Yes	<b>M.S.C. (Rutledge/Petersen), the SGMH Finance Committee voted to recommend approval of the Unaudited November 2023 Financial report to the Hospital Board of Directors.</b>
DiBiasi	Yes	McDougall	Absent							
Petersen	Yes	Rutledge	Yes							
<b>Proposed Action – Recommend Approval to Hospital Board and the</b>	No action was taken.									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Healthcare District Board – Adopt Resolution No. 2024-01.</b>		
<b>Proposed Action – Recommend Approval to Hospital Board and the Healthcare District Board –California Health Facilities Financing Authority Distressed Loan Hospital Loan Program, Loan and Security Agreement</b>	No action was taken.	
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• IT Dashboards</li> </ul>	
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on January 30, 2024 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 10:37 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.