

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
February 27, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, February 27, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE), Karan P. Singh, MD (CMO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Call To Order	Susan DiBiasi called the meeting to order at 9:02 am.									
Public Comment	No public present.									
OLD BUSINESS										
Proposed Action - Approve Minutes January 30, 2024, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the January 30, 2024, regular meeting. There were none.	The minutes of the January 30, 2024, regular meeting will stand correct as presented.								
NEW BUSINESS										
Proposed Action - Recommend Approval to Hospital Board and District Board to enter a consulting arrangement with Craneware for provision of the Trisus Pricing Analyzer and Transparency Service	<p>As of July 1, 2024, the federal CMS law will require price transparency reporting which includes many multiples of reporting in contrast to the existing law. Craneware will be terminating the existing transparency model and has developed a much more comprehensive model needed to comply with the new CMS regulations.</p> <p>ROLL CALL:</p> <table border="1" style="margin-left: 20px;"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p> <p>Darrell Petersen joined the meeting at 9:25 am.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval to enter into a consulting arrangement with Craneware for provision of the Trisus Pricing Analyzer and Transparency Service to the Hospital Board and District Board.
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – January 2024</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited January 2024 finance report as included in the committee packets.</p> <p>The month of January resulted in negative \$3.04M EBIDA compared to budgeted negative EBIDA of \$1.81M vs. a negative \$4.11M Flex Budget.</p> <p>There were a few adjustments and items of note:</p> <ul style="list-style-type: none"> • Patient Days, Emergency, and Surgery volumes were all below budget. • The Average Length of Stay and Case Mix Index for all patients were over the previous January by 14.7% and 8.6% respectively. • California Paid Sick Leave (CPSL) accrued costs (including FICA) totaled \$985K in the month of January. • A Non-EBIDA \$452K donation for purchase of the C-Arm and Portable X-Ray machine was booked in January <p>ROLL CALL:</p> <table border="1" data-bbox="386 930 1211 999"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Yes	<p>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited January 2024 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Yes							
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • None. 									
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on March 26, 2024 @ 9:00 am.</p>									
<p>Adjournment</p>	<p>The meeting was adjourned at 10:11 am.</p>									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.