



AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, October 27, 2026

2:30 PM

Administration Boardroom

600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

R. Rader

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee's part; a response will be forthcoming.

OLD BUSINESS

III. * Proposed Action – Approval of Minutes

R. Rader

- September 29, 2026, regular meeting

A

San Gorgonio Memorial Healthcare District Board of Directors
Finance Committee – Regular Meeting
October 27, 2026

NEW BUSINESS

- IV. CEO Report C. Bjornberg verbal
- V. *** Proposed Action – Recommend Approval to Healthcare District Board** R. Marshall B
▪ **September 2026 Financial Report (Unaudited)**
▪ **ROLL CALL**
- VI. Future Agenda Items
- VII. Next Meeting – November 24, 2026 @ 2:30 PM
- VIII. Adjournment R. Rader

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on October 23, 2026, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee
(Government Code Section 54954.2).

Executed at Banning, California, October 23, 2026



Ariel Whitley, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

FINANCE COMMITTEE
September 29, 2026

The regular meeting of the San Gorgonio Memorial Healthcare District Board of Directors Finance Committee was held on Tuesday, September 29, 2026, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Pat Brown, Susan DiBiasi

Excused: Ron Rader

Required Staff: Chris Bjornberg (CEO), Angie Brady (CNO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Ryan Marshall (CFO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Ron Rader called the meeting to order at 2:33 pm.	
Public Comment	No public comment.	
OLD BUSINESS		
Proposed Action - Approve Minutes August 25, 2026, regular meeting	Ron Rader asked for any changes or corrections to the minutes of the August 25, 2026, regular meeting. There were none.	The minutes of the August 25, 2026, regular meeting will stand correct as presented.
NEW BUSINESS		
CEO Report	Chris Bjornberg, CEO, reported that we secured a legal-approved amendment to exit the Altera contract early. Upon signing, 12 months will remain. The target go-live for the new EMR is September 1, 2027. Chris also reported that a decision on the EMR grant is expected by September 30.	
EMR Review – Update and Discussion	Chris Bjornberg reported that two EMR companies were considered and scored. Of the two, Meditech scored higher overall. Meditech scored higher overall (9 vs. 6.9) due to better financial impact (9 vs. 6), user satisfaction (10 vs. 6), and implementation risk (9 vs. 6). Oracle led in functionality breadth (10 vs. 8) and AI/innovation (10 vs. 8). The recommendation to the board is to select Meditech due to better cost, timeline fit, user satisfaction, and adequate functionality, with annual savings.	

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Proposed Action – Recommend Approval to the Healthcare District Board of Directors - Monthly Financial Report (Unaudited) – August 2026	Ryan Marshall, CFO, reviewed the Unaudited August 2026 Finance Report. Items of note included that: • Inpatient days, adjusted patient days, and outpatient registrations were 29%, 25%, and 11% respectively over budget. • E/R visits were 3.9% under budget and Surgeries and Newborn Deliveries were significantly under budget. • No significant Supplemental Funding revenues observed. • Other items of note are outlined in the Board Dashboard report. ROLL CALL: <table><tr><td>Brown</td><td>Yes</td><td>DiBiasi</td><td>Yes</td></tr><tr><td>Rader</td><td>Yes</td><td colspan="2">Motion carried.</td></tr></table>	Brown	Yes	DiBiasi	Yes	Rader	Yes	Motion carried.		M.S.C. (Brown/DiBiasi), the SGMHD Finance Committee voted to recommend approval of the Unaudited August 2026 Financial Report to the Healthcare District Board of Directors.
Brown	Yes	DiBiasi	Yes							
Rader	Yes	Motion carried.								
Future Agenda Items	• None									
Next Meeting	The next regular Finance Committee meeting will be held on October 27, 2026 @ 2:30 pm.									
Adjournment	The meeting was adjourned at 3:26 pm.									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B



**SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA**

Unaudited Financial Statements

for

THREE MONTHS ENDING SEPTEMBER 30, 2026

FY 2027

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

Ryan Marshall

Ryan Marshall

10/16/2026

CFO

	2.58	2.75	OP Factor		2.52	2.74	3.01				2.81	
	Current Month				Year To Date				Prior Year			
	Actual	Budget	Units Var	% Var	Actual	Budget	Units Var	% Var	Month	% Growth	YTD	% Growth
Admissions	252	230	22	9.6%	715	688	27	3.9%	184	37.0%	605	18.2%
Adjusted Admissions	650	633	16	2.6%	1,803	1,888	(85)	-4.5%	554	17.2%	1,702	5.9%
Adjusted Patient Days	2,430	2,212	218	9.9%	7,766	6,609	1,157	17.5%	2,196	10.7%	6,389	21.6%
ALOS	3.74	3.49	(0.25)	-7.1%	4.31	3.50	(0.81)	-23.0%	3.96	5.6%	3.75	-14.8%
Total Surgeries	59	78	(19)	-24.4%	173	245	(72)	-29.4%	89	-33.7%	278	-37.8%
EBIDA	5,233	4,784	449	9.4%	1,786	888	898	101.1%	(1,966)	366.2%	(6,125)	129.2%
Normalized EBIDA [annualized Supplementals]	929	480	449	93.4%	2,382	1,484	898	60.5%	(321)	389.9%	(1,189)	300.4%
Net Operating Margin (%)	38.02%	36.04%	2.0%	5.5%	6.41%	3.38%	3.0%	89.7%	-29.56%	228.6%	-30.32%	121.1%
Normalized operating margin	6.75%	3.62%			8.55%	5.65%			-4.82%		-5.88%	
Net Coll. Rev per Adj. Adm.	9,629	9,188	441	4.8%	10,455	9,201	1,253	13.6%	9,787	-1.6%	10,217	2.3%
Uncollect Exp % Net Pat Rev	16.2%	19.5%	3.3%	17.0%	16.8%	19.5%	2.8%	14.1%	19.0%	15.0%	18.7%	10.2%

NORMALIZING ITEMS EBIDA:
\$2.45M = Rate Range \$11.6M, Other Supp \$15M, P4P/QIP \$2.9M
<\$6.76M> Supplemental DHDP received in month

	2.58	2.75	OP Factor		2.52	2.74	3.01				2.81	
	Current Month				Year To Date				Prior Year			
	Actual	Budget	Units Var	% Var	Actual	Budget	Units Var	% Var	Month	% Growth	YTD	% Growth
Paid FTE/AA												
Paid FTE/APD												
SWB/AA	7,371	7,730	360	4.7%	8,397	7,796	(601)	-7.7%	9,011	18.2%	9,169	8.4%
SWB/APD	1,970	2,212	242	10.9%	1,949	2,226	277	12.5%	2,274	13.4%	2,443	20.2%
Supply Exp per Adj. Adm.	1,337	1,480	144	9.7%	1,428	1,497	69	4.6%	1,954	31.6%	1,873	23.8%
OCE/NCE Per Adj. Adm	4,426	4,202	(225)	-5.3%	4,643	4,163	(480)	-11.5%	4,583	3.4%	4,425	-4.9%
Total Operating Expense Per Adj. Adm	13,134	13,412	278	2.1%	14,468	13,455	(1,013)	-7.5%	15,549	15.5%	15,467	6.5%
Contract Labor	298	231	(68)	-29.4%	1,055	686	(369)	-53.8%	292	-2.1%	841	-25.5%

San Gorgonio Memorial Hospital

Financial Report - Executive Summary – 10/16/26

For the Month and YTD Three Months Ended September 30, 2026 (Unaudited)

Unfavorable Variances Show as (Negatives)

Monthly Profit/Loss (EBIDA) Summary - Negative (comparison to Budget)

INCOME STATEMENT - CURRENT MONTH	September 2025 ACTUAL	September 2026 ACTUAL	VARIANCE September 2026 TO September 2025	PERCENTAGE VARIANCE September 2026 TO September 2025	September 2026 BUDGET	VARIANCE September 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE September 2026 ACTUAL TO BUDGET
NET INCOME	(2,228,571)	5,182,010	7,410,581	332.5%	4,740,348	441,662	-9.3%
EBIDA	(1,966,020)	5,232,960	7,198,980	366.2%	4,784,138	448,822	-9.4%

YTD Profit/Loss (EBIDA) Summary - Positive (comparison to Budget)

INCOME STATEMENT - 3 MONTHS YTD	September 2025 YTD ACTUAL	September 2026 YTD ACTUAL	YTD VARIANCE September 2026 TO September 2025	PERCENTAGE YTD VARIANCE September 2026 TO September 2025	September 2026 YTD BUDGET	VARIANCE September 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD September 2026 ACTUAL TO BUDGET
NET INCOME	(6,663,435)	1,750,177	8,413,612	126.3%	559,027	1,191,150	-213.1%
EBIDA	(6,125,119)	1,785,597	7,910,716	129.2%	887,988	897,609	-101.1%

Items of Note:

- Inpatient Days, Adjusted Patient Days, and Outpatient Registrations continue above budget 29%, 11%, and 13% respectively.
- Surgeries and Newborn Deliveries were under budget.
- IEHP & Molina DHDP Supplemental funding received \$6.8M net of IGT.
- Other Items of Note are outlined in the Board Dashboard report.

Monthly Workloads – The following table illustrates the monthly Workload Units:

KEY WORKLOAD UNITS - CURRENT MONTH	September 2025 ACTUAL	September 2026 ACTUAL	PRIOR YEAR VARIANCE	PRIOR YEAR PERCENTAGE VARIANCE	September 2026 BUDGET	VARIANCE TO BUDGET	PER CENTAGE VARIANCE TO BUDGET
TOTAL ACUTE PATIENT DAYS	729	938	209	28.7%	804	134	16.7%
AVERAGE DAILY CENSUS	24.3	31.3	7.0	28.7%	26.8	4.5	16.7%
AVERAGE ACUTE LENGTH OF STAY	3.70	3.71	0.0	0.2%	3.50	0.21	6.1%
PATIENT DISCHARGES	197	253	56	28.4%	230	23	10.0%
ADJUSTED PATIENT DAYS	2,196	2,430	234	10.7%	2,212	218	9.9%
OBSERVATION COUNT	391	254	(137)	-35.0%	392	(138)	-35.2%
TOTAL EMERGENCY ROOM VISITS	3,573	3,578	5	0.1%	3,709	(131)	-3.5%
AVERAGE EMERGENCY VISITS PER DAY	119.1	119.3	0.2	0.1%	123.6	(4)	-3.5%
TOTAL SURGERIES (EXCLUDING G.I.'S)	89	59	(30)	-33.7%	78	(19)	-24.4%
DELIVERIES/BIRTHS	8	4	(4)	-50.0%	14	(10)	-71.4%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	498	564	66	13.3%	593	(29)	-4.9%
CASE MIX INDEX	1.5518	1.3453	(0.2064)	-13.3%	1.4884	(0.1431)	-9.6%

YTD Workloads – The following table illustrates the YTD Workload Units:

KEY WORKLOAD UNITS - YTD	September 2025 ACTUAL	September 2026 ACTUAL	PRIOR YEAR VARIANCE	PRIOR YEAR PERCENTAGE VARIANCE	September 2026 BUDGET	VARIANCE TO BUDGET	PER CENTAGE VARIANCE TO BUDGET
TOTAL ACUTE PATIENT DAYS	2,266	3,078	812	35.8%	2,411	667	27.7%
AVERAGE DAILY CENSUS	24.6	33.5	8.8	35.8%	26.2	7.3	27.7%
AVERAGE ACUTE LENGTH OF STAY	3.67	4.30	0.6	17.2%	3.50	0.79	22.7%
PATIENT DISCHARGES	618	716	98	15.9%	688	28	4.1%
ADJUSTED PATIENT DAYS	6,389	7,766	1,377	21.6%	6,609	1,157	17.5%
OBSERVATION COUNT	1,217	854	(363)	-29.8%	1,169	(315)	-26.9%
TOTAL EMERGENCY ROOM VISITS	10,756	10,623	(133)	-1.2%	11,065	(442)	-4.0%
AVERAGE EMERGENCY VISITS PER DAY	116.9	115.5	(1.4)	-1.2%	120.3	(5)	-4.0%
TOTAL SURGERIES (EXCLUDING G.I.'S)	278	173	(105)	-37.8%	245	(72)	-29.4%
DELIVERIES/BIRTHS	27	17	(10)	-37.0%	40	(23)	-57.5%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	1,662	2,015	353	21.2%	1,776	239	13.5%
CASE MIX INDEX	1.3234	1.2909	(0.0325)	-2.5%	1.4884	(0.1975)	-13.3%

Monthly Net Operating Revenues - Positive Variance

INCOME STATEMENT - CURRENT MONTH	September 2025 ACTUAL	September 2026 ACTUAL	VARIANCE September 2026 TO September 2025	PERCENTAGE VARIANCE September 2026 TO September 2025	September 2026 BUDGET	VARIANCE September 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE September 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	6,651,726	13,763,581	7,111,855	106.9%	13,274,895	488,686	3.7%
NET PATIENT REVENUE	5,424,079	6,254,447	830,368	15.3%	5,816,534	437,913	7.5%
GROSS REVENUE FROM PATIENT SERVICES	46,936,843	49,457,078	2,520,235	5.4%	50,938,725	(1,481,647)	-2.9%
TOTAL INPATIENT REVENUE	15,582,506	19,188,261	3,605,755	23.1%	18,506,683	681,578	3.7%
TOTAL OUTPATIENT REVENUE	31,354,337	30,268,817	(1,085,520)	-3.5%	32,432,042	(2,163,225)	-6.7%
DEDUCTIONS FROM REVENUE	(41,512,764)	(43,202,631)	(1,689,867)	4.1%	(45,122,191)	1,919,560	-4.3%
OTHER OPERATING REVENUE	1,227,647	7,509,134	6,281,487	511.7%	7,458,361	50,773	0.7%

YTD Net Operating Revenues - Positive Variance

INCOME STATEMENT - 3 MONTHS YTD	September 2025 YTD ACTUAL	September 2026 YTD ACTUAL	YTD VARIANCE September 2026 TO September 2025	PERCENTAGE YTD VARIANCE September 2026 TO September 2025	September 2026 YTD BUDGET	VARIANCE September 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD September 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	20,201,113	27,865,399	7,664,286	37.9%	26,284,198	1,581,201	6.0%
NET PATIENT REVENUE	17,389,305	18,845,937	1,456,632	8.4%	17,367,645	1,478,292	8.5%
GROSS REVENUE FROM PATIENT SERVICES	146,468,861	153,190,851	6,721,990	4.6%	152,577,567	613,284	0.4%
TOTAL INPATIENT REVENUE	52,062,597	60,761,665	8,699,068	16.7%	55,614,957	5,146,708	9.3%
TOTAL OUTPATIENT REVENUE	94,406,264	92,429,186	(1,977,078)	-2.1%	96,962,610	(4,533,424)	-4.7%
DEDUCTIONS FROM REVENUE	(129,079,556)	(134,344,914)	(5,265,358)	4.1%	(135,209,922)	865,008	-0.6%
OTHER OPERATING REVENUE	2,811,808	9,019,462	6,207,654	220.8%	8,916,553	102,909	1.2%

Monthly Operating Expenses - Negative Variance

INCOME STATEMENT - CURRENT MONTH	September 2025 ACTUAL	September 2026 ACTUAL	VARIANCE September 2026 TO September 2025	PERCENTAGE VARIANCE September 2026 TO September 2025	September 2026 BUDGET	VARIANCE September 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE September 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	8,617,746	8,530,621	87,125	1.0%	8,490,757	(39,864)	-0.5%
TOTAL LABOR EXPENSE	4,994,490	4,787,517	206,973	4.1%	4,893,803	106,286	2.2%
WAGES	3,819,046	3,734,938	84,108	2.2%	3,803,985	69,047	1.8%
EMPLOYEE BENEFITS	883,246	754,291	128,955	14.6%	859,278	104,987	12.2%
CONTRACT LABOR	292,198	298,288	(6,090)	-2.1%	230,540	(67,748)	-29.4%
PHYSICIAN FEES	821,474	829,991	(8,517)	-1.0%	787,508	(42,483)	-5.4%
PURCHASED SERVICES	1,156,139	1,374,157	(218,018)	-18.9%	1,179,204	(194,953)	-16.5%
SUPPLY EXPENSE	1,082,947	868,208	214,739	19.8%	937,116	68,908	7.4%
UTILITIES	118,004	127,665	(9,661)	-8.2%	133,073	5,408	4.1%
REPAIRS AND MAINTENANCE	89,062	86,608	2,454	2.8%	83,054	(3,554)	-4.3%
INSURANCE	150,004	146,719	3,285	2.2%	159,220	12,501	7.9%
OTHER EXPENSES	128,515	277,908	(149,393)	-116.2%	276,597	(1,311)	-0.5%
LEASE AND RENTALS	77,111	31,848	45,263	58.7%	41,182	9,334	22.7%

Monthly Expense Items of Note:

- 1) Total Labor cost \$106K (2.2%) favorable successfully managing 11% higher APD, primarily due to improved benefit costs - \$54K 403B Matching forfeit from Vendor along with lower Group Health.
- 2) Purchased Services (\$194K) over budget primarily (\$103K) Service Agreement/Purchased Serv timing vs. budget monthly spread;
- 3) Physician Fees (\$42K) over budget, largely due to extra fees to cover OB call;
- 4) Supply Expense fav. \$70K reduced OR \$20K, Lab \$20K, Office Supplies \$18K & Pharmacy \$14K;
- 5) Other expenses favorable \$22K across Insurance \$13K & Lease/Rental \$9K.

YTD Operating Expenses - Negative Variance

INCOME STATEMENT - 3 MONTHS YTD	September 2025 YTD ACTUAL	September 2026 YTD ACTUAL	YTD VARIANCE September 2026 TO September 2025	PERCENTAGE YTD VARIANCE September 2026 TO September 2025	September 2026 YTD BUDGET	VARIANCE September 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD September 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	26,326,232	26,079,802	246,430	0.9%	25,396,210	(683,592)	-2.7%
TOTAL LABOR EXPENSE	15,605,941	15,135,957	469,984	3.0%	14,714,140	(421,817)	-2.9%
WAGES	12,052,958	11,503,935	549,023	4.6%	11,448,145	(55,790)	-0.5%
EMPLOYEE BENEFITS	2,712,293	2,576,805	135,488	5.0%	2,579,686	2,881	0.1%
CONTRACT LABOR	840,690	1,055,217	(214,527)	-25.5%	686,309	(368,908)	-53.8%
PHYSICIAN FEES	2,308,112	2,552,707	(244,595)	-10.6%	2,362,524	(190,183)	-8.0%
PURCHASED SERVICES	3,406,984	3,959,157	(552,173)	-16.2%	3,495,712	(463,445)	-13.3%
SUPPLY EXPENSE	3,188,249	2,573,871	614,378	19.3%	2,824,649	250,778	8.9%
UTILITIES	384,402	373,621	10,781	2.8%	405,757	32,136	7.9%
REPAIRS AND MAINTENANCE	262,096	235,334	26,762	10.2%	248,879	13,545	5.4%
INSURANCE	598,176	636,887	(38,711)	-6.5%	674,389	37,502	5.6%
OTHER EXPENSES	310,400	499,242	(188,842)	-60.8%	546,614	47,372	8.7%
LEASE AND RENTALS	261,872	113,026	148,846	56.8%	123,546	10,520	8.5%

YTD Expense Items of Note

- 1) Labor Expense over budget (\$422K), 2.9% over budget, primarily contract expense for 21.6% higher APD with higher turnover;
- 2) Purchased Services over budget (\$463K) driven by \$230K Allscripts, \$90K Dialysis & \$100K Sept. timing.
- 3) Physician Fees over budget (\$190K) higher OB call coverage & Anesthesia.

Monthly Non-Operating Revenue, Depreciation, & Interest Exp. Positive Variances

INCOME STATEMENT - CURRENT MONTH	September 2025 ACTUAL	September 2026 ACTUAL	VARIANCE September 2026 TO September 2025	PERCENTAGE VARIANCE September 2026 TO September 2025	September 2026 BUDGET	VARIANCE September 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE September 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE							
TOTAL NON-OPERATING REVENUE & EXPENSE	739,647	953,698	214,051	28.9%	1,007,810	(54,112)	-5.4%
OTHER NON-OPERATING REVENUE	93,238	110,636	17,398	18.7%	164,748	(54,112)	-32.8%
NON-OPERATING INTEREST INCOME	67,120	54,078	(13,042)	-19.4%	64,470	(10,392)	-16.1%
NON-OPERATING DONATIONS/GAIN ON SALE	26,118	56,558	30,440	116.5%	100,278	(43,720)	-43.6%
NON-OPERATING TAX REVENUE	646,409	661,580	15,171	2.3%	661,580	0	0.0%
EXTRAORDINARY REVENUE	0	181,482	181,482	0.0%	181,482	0	0.0%
		0	0				
TOTAL INTEREST & DEPRECIATION	1,002,198	1,004,648	(2,450)	-0.2%	1,051,600	46,952	4.5%
DEPRECIATION	484,719	463,038	21,681	4.5%	512,863	49,825	9.7%
INTEREST	517,479	541,610	(24,131)	-4.7%	538,737	(2,873)	-0.5%

No significant variances to report while YTD will run \$181K over from July audit CHFFA adjustment .

YTD Non-Operating Revenue, Depreciation, & Interest Expense Positive Variances

INCOME STATEMENT - 3 MONTHS YTD	September 2025 YTD ACTUAL	September 2026 YTD ACTUAL	YTD VARIANCE September 2026 TO September 2025	PERCENTAGE YTD VARIANCE September 2026 TO September 2025	September 2026 YTD BUDGET	VARIANCE YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD September 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE							
TOTAL NON-OPERATING REVENUE & EXPENSE	2,395,046	2,969,117	574,071	24.0%	2,841,948	127,169	4.5%
OTHER NON-OPERATING REVENUE	455,819	439,932	(15,887)	-3.5%	494,244	(54,312)	-11.0%
NON-OPERATING INTEREST INCOME	222,190	192,483	(29,707)	-13.4%	193,410	(927)	-0.5%
NON-OPERATING DONATIONS/GAIN ON SALE	233,629	247,449	13,820	5.9%	300,834	(53,385)	-17.7%
NON-OPERATING TAX REVENUE	1,939,227	1,984,740	45,513	2.3%	1,984,740	0	0.0%
EXTRAORDINARY REVENUE	0	544,445	544,445	0.0%	362,964	181,481	50.0%
		0	0				
TOTAL INTEREST & DEPRECIATION	2,933,362	3,004,537	(71,175)	-2.4%	3,170,909	166,372	5.2%
DEPRECIATION	1,400,617	1,391,769	8,848	0.6%	1,532,637	140,868	9.2%
INTEREST	1,532,745	1,612,768	(80,023)	-5.2%	1,638,272	25,504	1.6%

Balance Sheet/Cash Flow

Monthly Patient cash collections \$6.3M compared to \$7.1 in Aug and \$5.3M in July. DHDP Supplemental funding received \$8.7M offset by previous IGT portion \$6.7M operating revenue utilized to pay down LOC until 11/20 Rate Range IGT. Excess cash covenants require purchasing SLGS at 4% interest vs. 7% LOC interest.

Accounts Payable \$18.1M compared to \$17.4M prior month, driving A/P days 139 up from 136 prior month. The increase is largely due to the facility continued partnership with vendors on additional payment terms requesting net 60-day to meet payroll, November IGT \$3.1M payment & DHS repayment.

Other key changes in the Balance Sheet included:

- Assets - Other Current Assets decreased in Misc. Receivable for the \$3M IGT recognition along with normal Taxes Receivable activity.
- Liabilities – Primary change LOC reduction \$8.5M.

Positive takeaways:

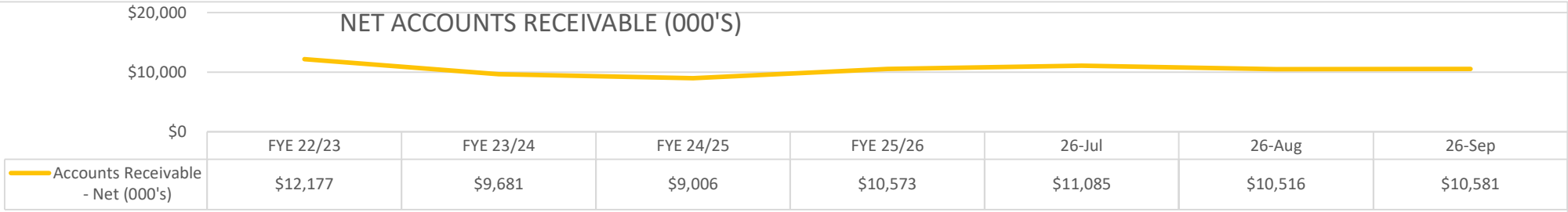
- 1) Workload volumes, i.e. Patient Days, Adjusted Patient Days, and Outpatient Registrations were strong compared to budget and prior year.
- 2) EBIDA exceeded budget by \$449K & normalized Supplementals \$929K current month income.
- 3) Received IRS rejection to 3rd Quarter ERC funds, pending appeal which Think LLC states is taking up to two years
- 4) With Supplemental funding, repaid LOC for 1 month until \$8.5M IGT due in Nov (required due to excess cash bond covenants).

Negative/Challenging takeaways:

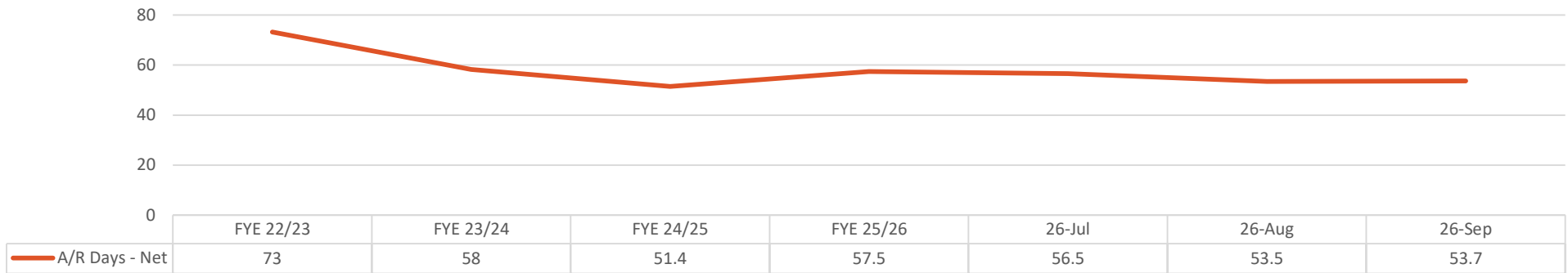
- 1) While contract labor has improved from trending, continued to exceed budget by \$68K.
- 2) Physician costs are over budget due to OB coverage requirements pending 12/31-unit closure.

SAN GORGONIO MEMORIAL HOSPITAL

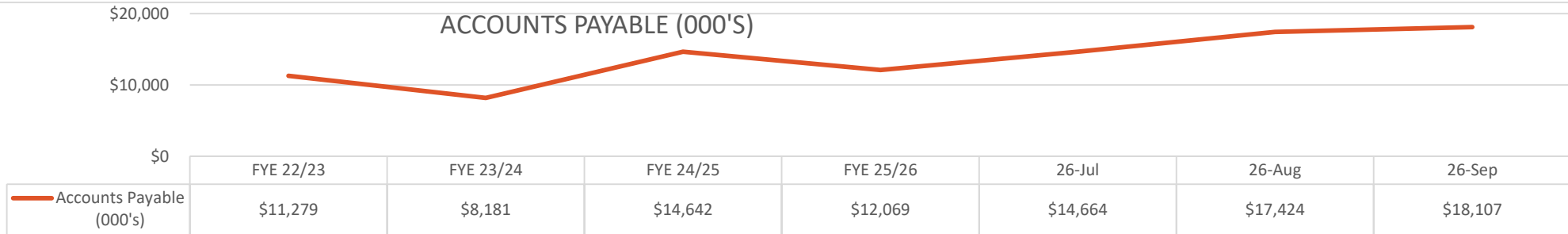
NET ACCOUNTS RECEIVABLE (000'S)



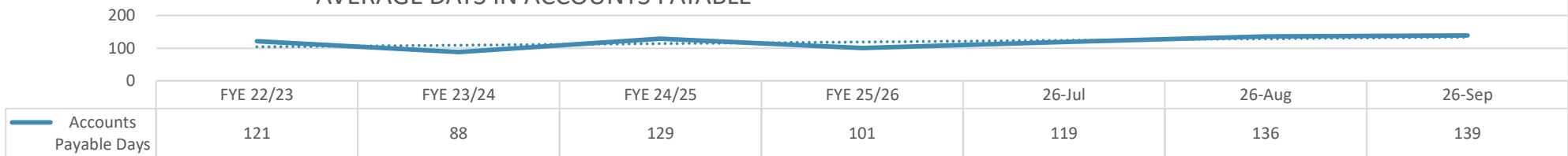
AVE. DAYS OF COLLECTIONS IN NET A/R



ACCOUNTS PAYABLE (000'S)



AVERAGE DAYS IN ACCOUNTS PAYABLE



	A	B	O	AP	BC	BP	BQ	BR	BS
1		SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA					07/31/26	08/31/26	09/30/26
2									
3			FYE 22/23	FYE 23/24	FYE 24/25	FYE 25/26	FYE 26/27	FYE 26/27	FYE 26/27
4			12	12	12	12			
5			MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	JULY	AUG	SEP
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	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	Q		
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL																NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES	
	INCOME STATEMENT - CURRENT MONTH								September 2025 ACTUAL	September 2026 ACTUAL	VARIANCE September 2026 TO September 2025	PERCENTAGE VARIANCE September 2026 TO September 2025		September 2026 BUDGET	VARIANCE September 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE September 2026 ACTUAL TO BUDGET		
2																		
3	NET INCOME								(2,228,571)	5,182,010	7,410,581	332.5%		4,740,348	441,662	-9.3%		
4	EBIDA								(1,966,020)	5,232,960	7,198,980	366.2%		4,784,138	448,822	-9.4%		
5																		
6	NET OPERATING REVENUE								6,651,726	13,763,581	7,111,855	106.9%		13,274,895	488,686	3.7%		
7	NET PATIENT REVENUE								5,424,079	6,254,447	830,368	15.3%		5,816,534	437,913	7.5%		
8	GROSS REVENUE FROM PATIENT SERVICES								46,936,843	49,457,078	2,520,235	5.4%		50,938,725	(1,481,647)	-2.9%		
9	TOTAL INPATIENT REVENUE								15,582,506	19,188,261	3,605,755	23.1%		18,506,683	681,578	3.7%		
10	TOTAL OUTPATIENT REVENUE								31,354,337	30,268,817	(1,085,520)	-3.5%		32,432,042	(2,163,225)	-6.7%		
11	DEDUCTIONS FROM REVENUE								(41,512,764)	(43,202,631)	(1,689,867)	4.1%		(45,122,191)	1,919,560	-4.3%		
12	OTHER OPERATING REVENUE								1,227,647	7,509,134	6,281,487	511.7%		7,458,361	50,773	0.7%		
13	OTHER REVENUE - RATE RANGE								0	0	0	0.0%		0	0	0.0%		
14	OTHER REVENUE - OTHER SUPPLEMENTALS								0	6,753,742	6,753,742	0.0%		6,757,212	(3,470)	-0.1%		
15	OTHER REVENUE - DSH								0	0	0	0.0%		0	0	0.0%		
16	OTHER REVENUE - P4P								438,116	0	(438,116)	-100.0%		0	0	0.0%		
17	OTHER REVENUE - OTHER								255,151	206,722	(48,429)	-19.0%		180,816	25,906	14.3%		
18	OPERATING TAX REVENUES								534,380	548,670	14,290	2.7%		520,333	28,337	5.4%		
19																		
20	TOTAL OPERATING EXPENSE								8,617,746	8,530,621	87,125	1.0%		8,490,757	(39,864)	-0.5%		
21	TOTAL LABOR EXPENSE								4,994,490	4,787,517	206,973	4.1%		4,893,803	106,286	2.2%		
22	WAGES								3,819,046	3,734,938	84,108	2.2%		3,803,985	69,047	1.8%		
23	EMPLOYEE BENEFITS								883,246	754,291	128,955	14.6%		859,278	104,987	12.2%		
24	CONTRACT LABOR								292,198	298,288	(6,090)	-2.1%		230,540	(67,748)	-29.4%		
25	PHYSICIAN FEES								821,474	829,991	(8,517)	-1.0%		787,508	(42,483)	-5.4%		
26	PURCHASED SERVICES								1,156,139	1,374,157	(218,018)	-18.9%		1,179,204	(194,953)	-16.5%		
27	SUPPLY EXPENSE								1,082,947	868,208	214,739	19.8%		937,116	68,908	7.4%		
28	UTILITIES								118,004	127,665	(9,661)	-8.2%		133,073	5,408	4.1%		
29	REPAIRS AND MAINTENANCE								89,062	86,608	2,454	2.8%		83,054	(3,554)	-4.3%		
30	INSURANCE								150,004	146,719	3,285	2.2%		159,220	12,501	7.9%		
31	OTHER EXPENSES								128,515	277,908	(149,393)	-116.2%		276,597	(1,311)	-0.5%		
32	LEASE AND RENTALS								77,111	31,848	45,263	58.7%		41,182	9,334	22.7%		
33																		
34	NON-OPERATING REVENUE & EXPENSE																	
35	TOTAL NON-OPERATING REVENUE & EXPENSE								739,647	953,698	214,051	28.9%		1,007,810	(54,112)	-5.4%		
36	OTHER NON-OPERATING REVENUE								93,238	110,636	17,398	18.7%		164,748	(54,112)	-32.8%		
37	NON-OPERATING INTEREST INCOME								67,120	54,078	(13,042)	-19.4%		64,470	(10,392)	-16.1%		
38	NON-OPERATING DONATIONS/GAIN ON SALE								26,118	56,558	30,440	116.5%		100,278	(43,720)	-43.6%		
39	NON-OPERATING TAX REVENUE								646,409	661,580	15,171	2.3%		661,580	0	0.0%		
40	EXTRAORDINARY REVENUE								0	181,482	181,482	0.0%		181,482	0	0.0%		
41											0							
42	TOTAL INTEREST & DEPRECIATION								1,002,198	1,004,648	(2,450)	-0.2%		1,051,600	46,952	4.5%		
43	DEPRECIATION								484,719	463,038	21,681	4.5%		512,863	49,825	9.7%		
44	INTEREST								517,479	541,610	(24,131)	-4.7%		538,737	(2,873)	-0.5%		
45																		
46	Page 8																	

	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	Q		
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL																NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES	
2	INCOME STATEMENT - 3 MONTHS YTD							September 2025 YTD ACTUAL	September 2026 YTD ACTUAL	YTD VARIANCE September 2026 TO September 2025	PERCENTAGE YTD VARIANCE September 2026 TO September 2025		September 2026 YTD BUDGET	VARIANCE September 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD September 2026 ACTUAL TO BUDGET			
3	NET INCOME							(6,663,435)	1,750,177	8,413,612	126.3%		559,027	1,191,150	-213.1%			
4	EBIDA							(6,125,119)	1,785,597	7,910,716	129.2%		887,988	897,609	-101.1%			
5																		
6	NET OPERATING REVENUE							20,201,113	27,865,399	7,664,286	37.9%		26,284,198	1,581,201	6.0%			
7	NET PATIENT REVENUE							17,389,305	18,845,937	1,456,632	8.4%		17,367,645	1,478,292	8.5%			
8	GROSS REVENUE FROM PATIENT SERVICES							146,468,861	153,190,851	6,721,990	4.6%		152,577,567	613,284	0.4%			
9	TOTAL INPATIENT REVENUE							52,062,597	60,761,665	8,699,068	16.7%		55,614,957	5,146,708	9.3%			
10	TOTAL OUTPATIENT REVENUE							94,406,264	92,429,186	(1,977,078)	-2.1%		96,962,610	(4,533,424)	-4.7%			
11	DEDUCTIONS FROM REVENUE							(129,079,556)	(134,344,914)	(5,265,358)	4.1%		(135,209,922)	865,008	-0.6%			
12	OTHER OPERATING REVENUE							2,811,808	9,019,462	6,207,654	220.8%		8,916,553	102,909	1.2%			
13	OTHER REVENUE - RATE RANGE							0	0	0	0.0%		0	0	0.0%			
14	OTHER REVENUE - OTHER SUPPLEMENTALS							0	6,754,427	6,754,427	0.0%		6,757,212	(2,785)	0.0%			
15	OTHER REVENUE - DSH							47,902	57,427	9,525	19.9%		57,427	0	0.0%			
16	OTHER REVENUE - P4P							438,116	75	(438,041)	-100.0%		0	75	0.0%			
17	OTHER REVENUE - OTHER							722,650	646,535	(76,115)	-10.5%		540,915	105,620	19.5%			
18	OPERATNG TAX REVENUES							1,603,140	1,560,998	(42,142)	-2.6%		1,560,999	(1)	0.0%			
19																		
20	TOTAL OPERATING EXPENSE							26,326,232	26,079,802	246,430	0.9%		25,396,210	(683,592)	-2.7%			
21	TOTAL LABOR EXPENSE							15,605,941	15,135,957	469,984	3.0%		14,714,140	(421,817)	-2.9%			
22	WAGES							12,052,958	11,503,935	549,023	4.6%		11,448,145	(55,790)	-0.5%			
23	EMPLOYEE BENEFITS							2,712,293	2,576,805	135,488	5.0%		2,579,686	2,881	0.1%			
24	CONTRACT LABOR							840,690	1,055,217	(214,527)	-25.5%		686,309	(368,908)	-53.8%			
25	PHYSICIAN FEES							2,308,112	2,552,707	(244,595)	-10.6%		2,362,524	(190,183)	-8.0%			
26	PURCHASED SERVICES							3,406,984	3,959,157	(552,173)	-16.2%		3,495,712	(463,445)	-13.3%			
27	SUPPLY EXPENSE							3,188,249	2,573,871	614,378	19.3%		2,824,649	250,778	8.9%			
28	UTILITIES							384,402	373,621	10,781	2.8%		405,757	32,136	7.9%			
29	REPAIRS AND MAINTENANCE							262,096	235,334	26,762	10.2%		248,879	13,545	5.4%			
30	INSURANCE							598,176	636,887	(38,711)	-6.5%		674,389	37,502	5.6%			
31	OTHER EXPENSES							310,400	499,242	(188,842)	-60.8%		546,614	47,372	8.7%			
32	LEASE AND RENTALS							261,872	113,026	148,846	56.8%		123,546	10,520	8.5%			
33																		
34	NON-OPERATING REVENUE & EXPENSE																	
35	TOTAL NON-OPERATING REVENUE & EXPENSE							2,395,046	2,969,117	574,071	24.0%		2,841,948	127,169	4.5%			
36	OTHER NON-OPERATING REVENUE							455,819	439,932	(15,887)	-3.5%		494,244	(54,312)	-11.0%			
37	NON-OPERATING INTEREST INCOME							222,190	192,483	(29,707)	-13.4%		193,410	(927)	-0.5%			
38	NON-OPERATING DONATIONS/GAIN ON SALE							233,629	247,449	13,820	5.9%		300,834	(53,385)	-17.7%			
39	NON-OPERATING TAX REVENUE							1,939,227	1,984,740	45,513	2.3%		1,984,740	0	0.0%			
40	EXTRAORDINARY REVENUE							0	544,445	544,445	0.0%		362,964	181,481	50.0%			
41										0								
42	TOTAL INTEREST & DEPRECIATION							2,933,362	3,004,537	(71,175)	-2.4%		3,170,909	166,372	5.2%			
43	DEPRECIATION							1,400,617	1,391,769	8,848	0.6%		1,532,637	140,868	9.2%			
44	INTEREST							1,532,745	1,612,768	(80,023)	-5.2%		1,638,272	25,504	1.6%			
45																		
46	Page 9																	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL (2026 Amounts are Unaudited)												
	BALANCE SHEET							PY Ending Balance Jun 26 ACT	Jul 26 Act	Aug 26 Act	Sep 26 Act	VARIANCE to Prior Month	
2													
3													
4	** TOTAL ASSETS							106,741,457	107,551,722	105,303,236	102,044,404	(3,258,832)	
5	CURRENT ASSETS							12,812,492	14,052,797	19,178,949	16,419,617	(2,759,332)	
6	CASH & EQUIVALENTS							5,903,129	4,575,692	6,825,146	5,715,739	(1,109,407)	
7	NET PATIENT ACCOUNTS RECEIVABLE							10,573,335	11,085,422	10,515,901	10,580,970	65,069	
8	HOSPITAL ACCOUNTS RECEIVABLE							101,090,171	107,780,275	102,549,972	103,668,390	1,118,418	
9	LESS: DEDUCTIONS AND BAD DEBT ALLOWANCES							(90,516,836)	(96,694,853)	(92,034,071)	(93,087,420)	(1,053,349)	
10	OTHER CURRENT ASSETS							(3,663,972)	(1,608,317)	1,837,902	122,908	(1,714,994)	
11	TAXES RECEIVABLE							471,664	1,611,912	2,335,487	3,545,737	1,210,250	
12	MISC RECEIVABLE							(5,161,996)	(4,801,976)	(2,003,209)	(4,905,275)	(2,902,066)	
13	DUE FROM 3RD PARTIES							(1,193,168)	(1,193,209)	(1,193,250)	(1,213,871)	(20,621)	
14	INVENTORIES							1,887,012	1,917,942	1,953,274	2,035,519	82,245	
15	PREPAID EXPENSES							332,516	857,014	745,600	660,798	(84,802)	
16													
17	ASSETS WHICH USE IS LIMITED							21,213,078	21,214,597	14,370,611	14,408,318	37,707	
18	NET PROPERTY, PLANT, AND EQUIPMENT							71,410,815	70,982,614	70,455,319	69,921,470	(533,849)	
19	PROPERTY, PLANT, AND EQUIPMENT							176,041,676	176,074,738	176,025,606	175,959,601	(66,005)	
20	LAND & LAND IMPROVEMENTS							8,091,366	8,091,366	8,091,366	8,091,366	0	
21	BUILDINGS & BUILDING IMPROVEMENTS							119,440,724	119,440,724	119,440,724	119,440,724	0	
22	FIXED EQUIPMENT							47,070,290	47,101,552	47,048,988	46,982,983	(66,005)	
23	CONSTRUCTION IN PROGRESS							1,439,296	1,441,096	1,444,528	1,444,528	0	
24	LESS: ACCUMULATED DEPRECIATION							(104,630,861)	(105,092,124)	(105,570,287)	(106,038,131)	(467,844)	
25	OTHER ASSETS							1,305,072	1,301,714	1,298,357	1,294,999	(3,358)	
26													
27	TOTAL LIABILITIES & FUND BALANCE							106,741,504	107,551,738	105,303,256	102,044,424	(3,258,832)	
28	TOTAL LIABILITIES							145,422,167	149,226,056	148,652,253	140,002,816	(8,649,437)	
29	CURRENT LIABILITES							38,353,773	42,209,757	46,481,113	38,065,369	(8,415,744)	
30	ACCOUNTS PAYABLE							11,631,707	14,663,906	17,423,853	18,072,480	648,627	
31	PAYROLL PAYABLES							4,742,514	5,122,804	5,550,741	5,578,913	28,172	
32	SALARIES & WAGES PAYABLE							1,713,662	1,824,804	2,221,814	2,262,477	40,663	
33	PAYROLL TAXES & DEDUCTIONS PAYABLE							0	250,203	328,882	443,478	114,596	
34	ACCRUED PTO & SICK DAYS PAYABLE							3,028,852	3,047,797	3,000,045	2,872,958	(127,087)	
35	LINE OF CREDIT							15,025,311	15,118,956	16,716,681	7,997,510	(8,719,171)	
36	OTHER CURRENT LIABILITIES							6,954,241	7,304,091	6,789,838	6,416,466	(373,372)	
37	ACCRUED INTEREST PAYABLE							1,832,952	2,206,797	618,571	992,415	373,844	
38	OTHER CURRENT LIABILITIES							667,731	643,736	1,382,709	635,493	(747,216)	
39	DEBT - CURRENT							4,453,558	4,453,558	4,788,558	4,788,558	0	
40													
41	LONG TERM LIABILITIES							107,068,394	107,016,299	102,171,140	101,937,447	(233,693)	
42													
43	NET ASSETS							(38,680,663)	(41,674,318)	(43,348,997)	(37,958,392)	5,390,605	
44	NET ASSETS - UNRESTRICTED							(38,680,663)	(41,674,318)	(43,348,997)	(37,958,392)	5,390,605	
45	NET ASSETS - BEGINNING OF PERIOD							(31,286,834)	(39,917,163)	(39,917,164)	(39,917,164)	0	
46	CURRENT YEAR NET GAIN/(LOSS)							(7,393,829)	(1,757,155)	(3,431,833)	1,958,772	5,390,605	
47													
48	** Slight variances due to "rounding"												
49									Page 10				

	B	C	D	E	F	G	H
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL						
2						(UNAUDITED)	(UNAUDITED)
3	Note: These amounts do not include General Obligation Bonds Taxes & Payments					Current Month	Y-T-D
4						9/30/2026	9/30/2026
5	BEGINNING CASH BALANCES						
6	Cash: Beginning Balances- Hospital					\$ 6,782,992	\$ 5,880,784
7	Cash: Beginning Balances- District					\$ 42,154	\$ 22,345
8	Cash: Beginning Balances Totals					\$ 6,825,146	\$ 5,903,129
9							
10	Receipts						
11	Patient Collections					\$ 6,329,950	\$ 18,782,770
12	Tax Subsidies/Measure D/Prop 13					548,670	\$ 1,560,998
13	Misc Tax Subsidies					-	\$ -
14	Donations/Grants/Loans					56,558	\$ 247,449
15	Supplemental Funding (Rate Range, Etc.)					6,753,742	\$ 6,754,502
16	Draws/(Paydown) of LOC Balances					(8,000,000)	\$ (8,000,000)
17	Other Revenues/Receipts/Transfers					206,764	\$ 646,577
18	TOTAL RECEIPTS					\$ 5,895,684	\$ 19,992,296
19							
20	Disbursements						
21	Wages, Benefits, & Contract Labor					\$ 4,787,517	\$ 15,135,957
22	Other Operating Costs					3,743,104	\$ 11,091,008
23	Capital Spending					(66,005)	\$ (152,462)
24	Debt Service Payments (Excl.G/O Bonds)						\$ -
25	Other - Changes in A/P, IGT's, Other Rcvbls, Etc.					(1,459,568)	\$ (5,894,859)
26	TOTAL DISBURSEMENTS					\$ 7,005,049	\$ 20,179,644
27							
28	TOTAL CHANGE in CASH					\$ (1,109,365)	\$ (187,348)
29							
30	ENDING CASH BALANCES						
31	Ending Balances- Hospital					\$ 5,681,532	\$ 5,681,532
32	Ending Balances- District					34,249	34,249
33	Ending Balances- Totals					\$ 5,715,781	\$ 5,715,781
34							
35							
36							
37	LOC Current Balances					\$ 8,500,005	\$ 8,500,005
38	10/16/2026						
39							
40							

	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT														
2	INCOME STATEMENT - CURRENT MONTH								August 2026 BUDGET	August 2026 ACTUAL	BUDGET VARIANCE		YTD August 2026 BUDGET	YTD August 2026 ACTUAL	YTD BUDGET VARIANCE
3	NET INCOME								451,936	432,588	(19,348)		1,164,979	1,414,614	249,635
4	EBIDA								328,706	330,133	1,427		986,355	1,000,831	14,476
5															
6	OTHER OPERATING REVENUE								540,039	562,297	(22,258)		1,620,117	1,606,508	13,609
7	OTHER REVENUE - OTHER								19,706	13,627	(6,079)		59,118	45,510	(13,608)
8	OPERATNG TAX REVENUES								520,333	548,670	28,337		1,560,999	1,560,998	(1)
9	703232 - OPERATING REVENUE TAX REVENUE MH.								247,589	265,959	18,370		742,767	742,765	(2)
10	703533 - OTHER REVENUE PROP 13								272,744	282,711	9,967		818,232	818,233	1
11															
12	TOTAL OPERATING EXPENSE								211,333	232,164	(20,831)		633,762	605,677	28,085
13	TOTAL LABOR EXPENSE								0	0	0		0	0	0
14	PROFESSIONAL FEES								204,488	220,567	16,079		613,464	583,921	(29,543)
15	601922 - CONSULTING FEES								4,084	0	4,084		12,252	0	12,252
16	601923 - LEGAL FEES								35,000	53,966	(18,966)		105,000	84,066	20,934
17	601926 - OTHER CONTRACT SERVICES								0	0	0		0	0	0
18	601962 - GROUND PURCHASED SERVICES								3,510	3,165	345		10,530	10,235	295
19	601966 - OTHER PURCHASED SERVICES								234	434	(200)		702	853	(151)
20	601967 - SERVICE AGREEMENTS								49,937	49,937	0		149,811	149,811	0
21	601969 - PURCHASED SERVICES								111,723	113,065	(1,342)		335,169	338,956	(3,787)
22	SUPPLY EXPENSE								0	0	0		0	0	0
23	OTHER EXPENSES								6,845	11,597	4,752		20,298	21,756	1,458
24	602177 - ELECTRICITY								489	273	216		1,441	809	632
25	602179 - WATER								4,267	11,324	(7,057)		12,590	19,447	(6,857)
26	602470 - FREIGHT SALES TAX								0	0	0		0	0	0
27	602472 - ELECTION FEES								0	0	0		0	0	0
28	602489 - ENTERTAINMENT								0	0	0		0	0	0
29	602490 - OTHER EXPENSES								2,089	0	2,089		6,267	1,500	4,767
30															
31	NON-OPERATING REVENUE & EXPENSE								996,083	942,695	(53,388)		2,806,767	2,937,158	130,391
32	OTHER NON-OPERATING REVENUE								153,021	99,633	(53,388)		459,063	407,973	(51,090)
33	703098 - NON-OPERATING INTEREST INCOME								52,743	43,075	9,668		158,229	160,524	(2,295)
34	903031 - NON-OPERATING DONATIONS/GAIN ON SALE								100,278	56,558	43,720		300,834	247,449	53,385
35															
36	NON-OPERATING TAX REVENUE								661,580	661,580	0		1,984,740	1,984,740	0
37	EXTRAORDINARY REVENUE								181,482	181,482	0		362,964	544,445	181,481
38											0				0
39	TOTAL INTEREST & DEPRECIATION								871,086	840,240	30,846		2,628,143	2,523,375	104,768
40	DEPRECIATION								510,879	463,038	47,841		1,532,637	1,391,769	140,868
41	INTEREST & AMORTIZATION								360,207	377,202	(16,995)		1,095,506	1,131,606	(36,100)
42															
43	Page 12														

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT ONLY (2026 Amounts are Unaudited)												
	BALANCE SHEET								PY Ending Balance Jun 26 ACT	Jul 26 Act	Aug 26 Act	Sep 26 Act	VARIANCE to Prior Month
2													
3													
4	** TOTAL ASSETS								92,792,197	93,577,532	89,945,477	87,744,633	(2,200,844)
5	CURRENT ASSETS								539,199	1,669,381	5,459,701	3,705,448	(1,754,253)
6	CASH & EQUIVALENTS								22,345	37,469	42,154	34,249	(7,905)
7	OTHER CURRENT ASSETS								516,854	1,631,912	5,417,547	3,671,199	(1,746,348)
8	TAXES RECEIVABLE								496,854	1,611,912	2,335,487	3,545,737	1,210,250
9	MISC RECEIVABLE								0	0	3,062,060	105,462	(2,956,598)
10	PREPAID EXPENSES								20,000	20,000	20,000	20,000	0
11													
12	ASSETS WHICH USE IS LIMITED								21,171,969	21,166,573	14,321,521	14,354,766	33,245
13	NET PROPERTY, PLANT, AND EQUIPMENT								70,636,972	70,196,837	69,726,913	69,250,435	(476,478)
14	PROPERTY, PLANT, AND EQUIPMENT								174,076,436	174,091,676	174,095,108	174,081,668	(13,440)
15	LAND & LAND IMPROVEMENTS								8,091,366	8,091,366	8,091,366	8,091,366	0
16	BUILDINGS & BUILDING IMPROVEMENTS								119,440,724	119,440,724	119,440,724	119,440,724	0
17	FIXED EQUIPMENT								45,105,050	45,118,490	45,118,490	45,105,050	(13,440)
18	CONSTRUCTION IN PROGRESS								1,439,296	1,441,096	1,444,528	1,444,528	0
19	LESS: ACCUMULATED DEPRECIATION								(103,439,464)	(103,894,839)	(104,368,195)	(104,831,233)	(463,038)
20	OTHER ASSETS								444,057	544,741	437,342	433,984	(3,358)
21													
22	TOTAL LIABILITIES & FUND BALANCE								92,792,175	93,577,534	89,945,480	87,744,637	(2,200,843)
23	TOTAL LIABILITIES								128,992,331	129,369,611	125,091,680	116,931,517	(8,160,163)
24	CURRENT LIABILITES								22,113,884	22,513,599	23,051,066	15,094,819	(7,956,247)
25	ACCOUNTS PAYABLE								827,374	853,244	1,143,932	1,313,841	169,909
26	LINE OF CREDIT								15,000,000	15,000,000	16,500,005	8,000,005	(8,500,000)
27	OTHER CURRENT LIABILITIES								6,286,510	6,660,355	5,407,129	5,780,973	373,844
28	ACCRUED INTEREST PAYABLE								1,832,952	2,206,797	618,571	992,415	373,844
29	OTHER CURRENT LIABILITIES								0	0	0	0	0
30	DEBT - CURRENT								4,453,558	4,453,558	4,788,558	4,788,558	0
31													
32	LONG TERM LIABILITIES								106,878,447	106,856,012	102,040,614	101,836,698	(203,916)
33													
34	NET ASSETS								(36,200,156)	(35,792,077)	(35,146,200)	(29,186,880)	5,959,320
35	NET ASSETS - UNRESTRICTED								(36,200,156)	(35,792,077)	(35,146,200)	(29,186,880)	5,959,320
36	NET ASSETS - BEGINNING OF PERIOD								(43,670,992)	(36,251,974)	(36,128,226)	(30,601,494)	5,526,732
37	CURRENT YEAR NET GAIN/(LOSS)								7,470,836	459,897	982,026	1,414,614	432,588
38													
39	** Slight variances due to "rounding"												
40										Page 13			

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

BALANCE SHEET (Period End)

Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

INCOME STATEMENT

Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurment of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a guage of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

SAN GORGONIO MEMORIAL HOSPITAL

CASH & LINE OF CREDIT (000'S)

\$30,000
\$20,000
\$10,000
\$0

Cash (000's)
Line of Credit Balance
(000's)

	FYE 22/23	FYE 23/24	FYE 24/25	FYE 25/26	26-Jul	26-Aug	26-Sep
Cash (000's)	\$14,521	\$19,438	\$7,194	\$5,903	\$4,611	\$6,825	\$5,716
Line of Credit Balance (000's)	\$4,000	\$12,000	\$12,000	\$15,025	\$15,119	\$16,717	\$7,998

AVERAGE DAYS CASH ON HAND

90.0
80.0
70.0
60.0
50.0
40.0
30.0
20.0
10.0
0.0

Days Cash on Hand

	FYE 22/23	FYE 23/24	FYE 24/25	FYE 25/26	26-Jul	26-Aug	26-Sep
Days Cash on Hand	59.7	76.9	24.7	20.0	16.8	24.1	20.2

CURRENT RATIO and QUICK RATIO

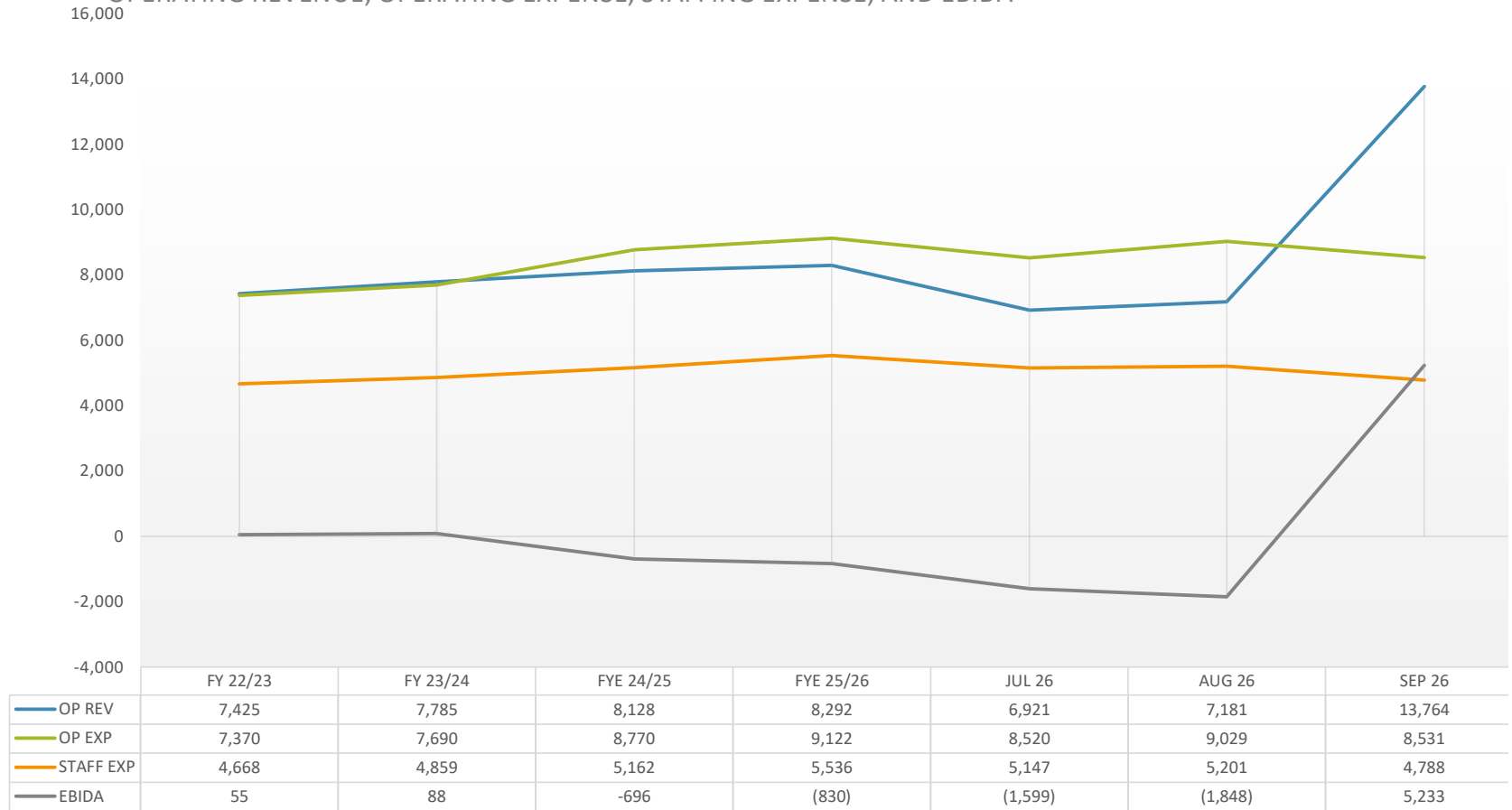
1.20
1.00
0.80
0.60
0.40
0.20
0.00

Current Ratio
(Current Assets/
Current Liabilities)
Quick Ratio

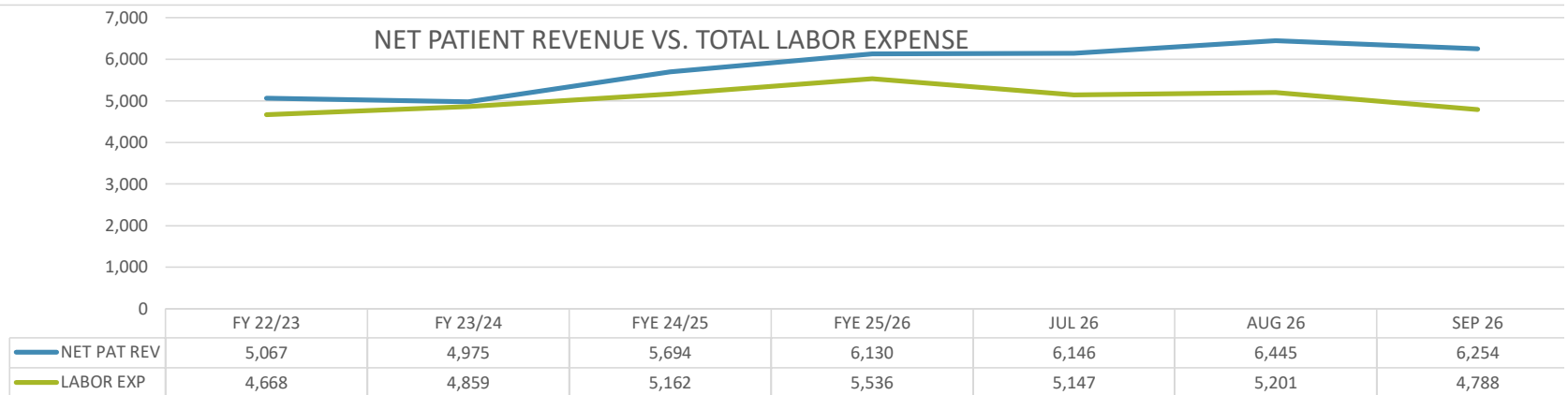
	FYE 22/23	FYE 23/24	FYE 24/25	FYE 25/26	26-Jul	26-Aug	26-Sep
Current Ratio (Current Assets/Current Liabilities)	1.03	0.78	0.62	0.33	0.33	0.41	0.43
Quick Ratio	0.93	0.75	0.42	0.43	0.37	0.37	0.43

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA

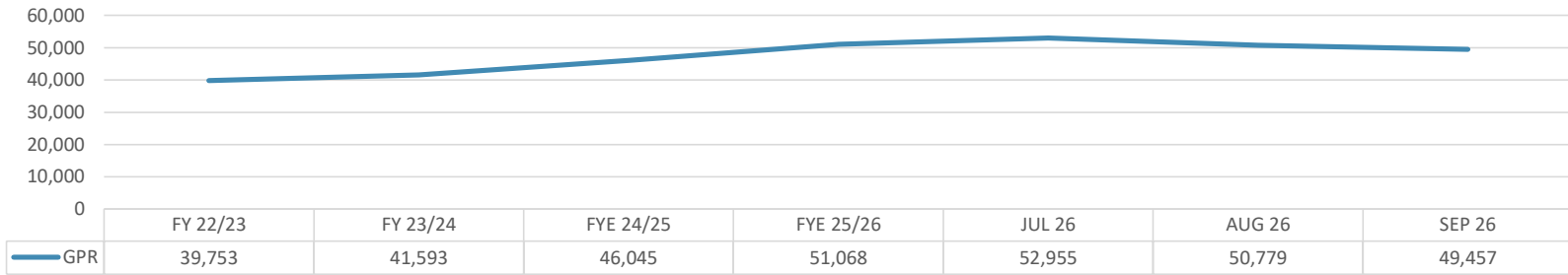


NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE

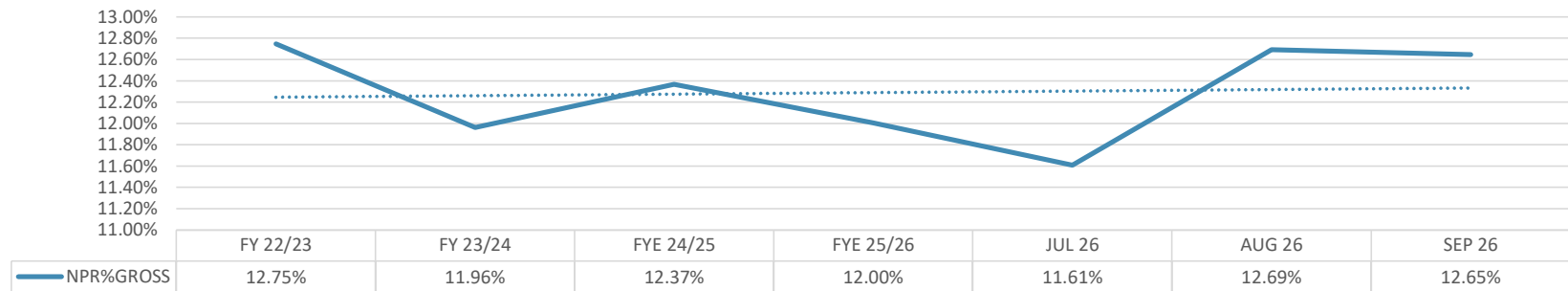


SAN GORGONIO MEMORIAL HOSPITAL

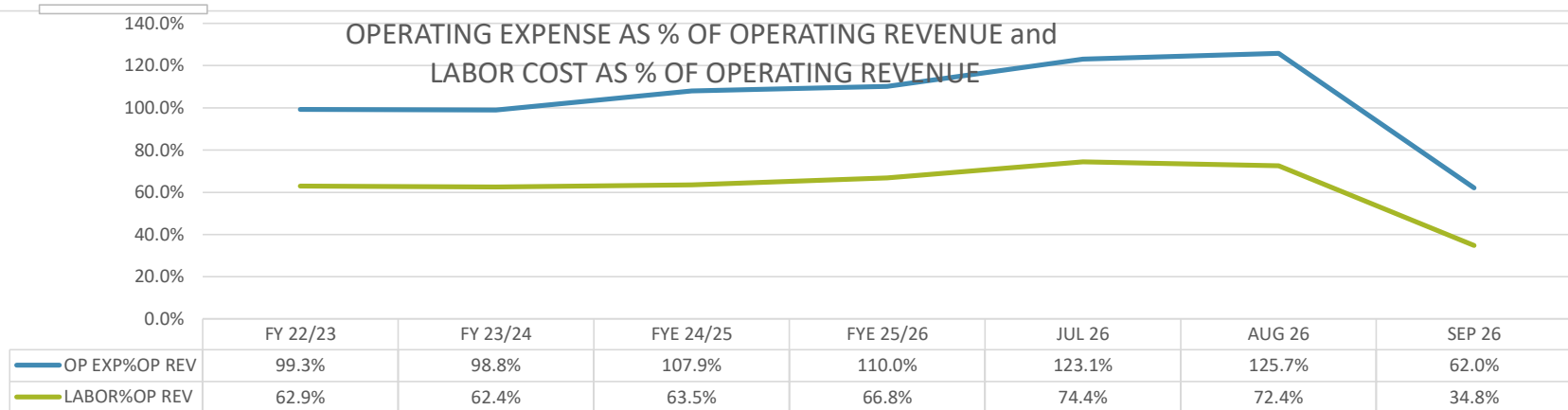
GROSS PATIENT REVENUE (000's)



NET PATIENT REVENUE AS % OF GROSS

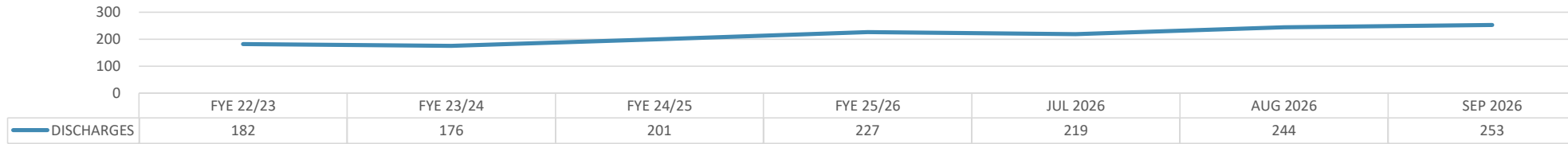


OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE

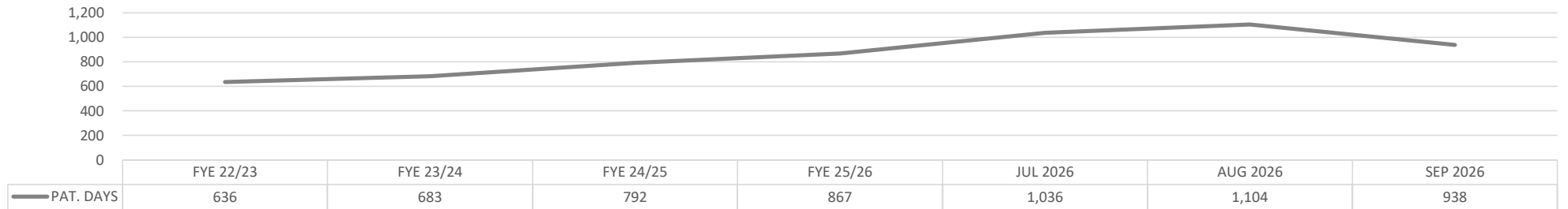


SAN GORGONIO MEMORIAL HOSPITAL

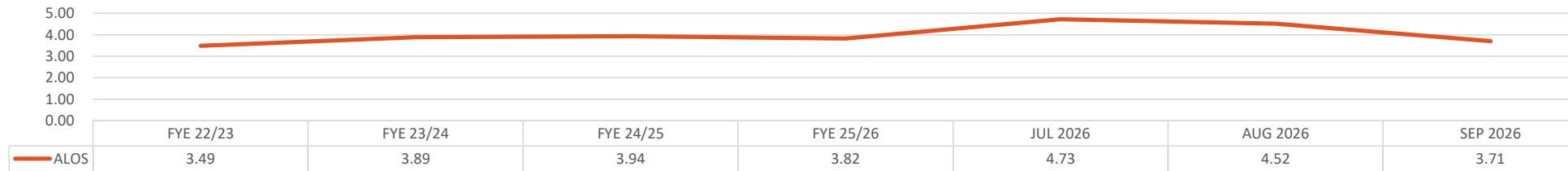
INPATIENT DISCHARGES



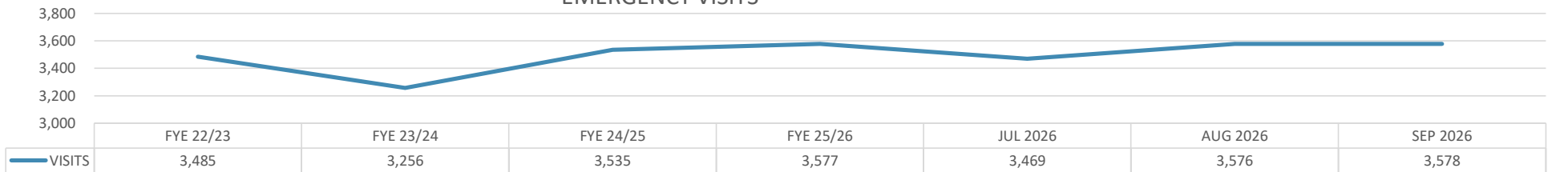
INPATIENT DAYS



AVERAGE LENGTH OF STAY

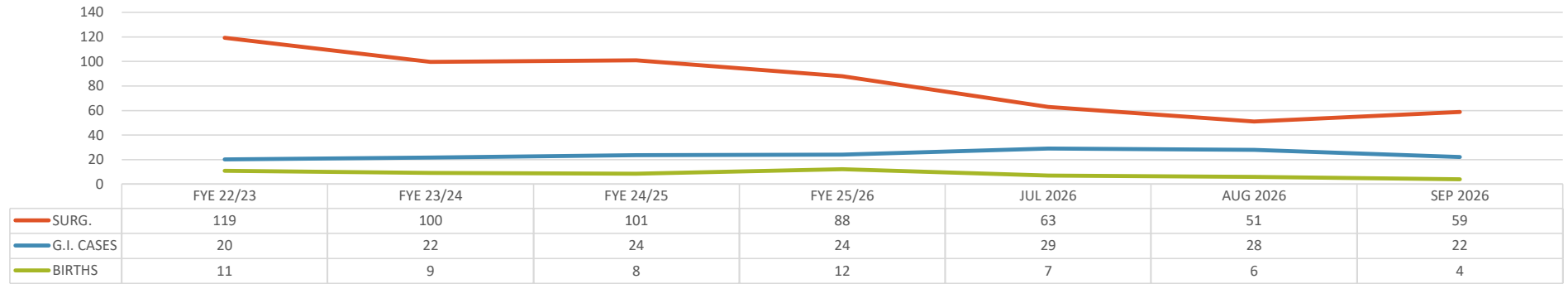


EMERGENCY VISITS

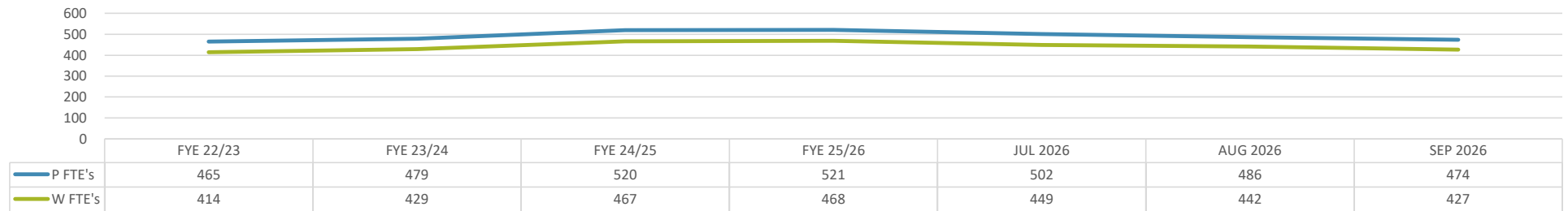


SAN GORGONIO MEMORIAL HOSPITAL

SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY

