

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
August 27, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, August 27, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Ron Rader, Steve Rutledge

Members Absent: Darrell Petersen

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Lani Webb (Administrative Assistant), Angela Brady (CNE), Annah Karam (CHRO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:03 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes July 30, 2024, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the July 30, 2024, regular meeting. There were none.	<b>The minutes of the July 30, 2024, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – July 2024</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited July 2024 finance report as informational.</p> <p>The month of July resulted in negative \$1.27M EBIDA compared to budgeted negative EBIDA of \$2.09M. Overall Surplus was a negative \$1.85M compared to the budgeted negative Surplus of \$2.29M.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="padding: 2px;">DiBiasi</td> <td style="padding: 2px;">Yes</td> <td style="padding: 2px;">Petersen</td> <td style="padding: 2px;">Absent</td> </tr> <tr> <td style="padding: 2px;">Rader</td> <td style="padding: 2px;">Yes</td> <td style="padding: 2px;">Rutledge</td> <td style="padding: 2px;">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	<b>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited July 2024 Financial report to the Hospital Board of Directors.</b>
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• None</li> </ul>									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on September 24, 2024 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 9:45 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant