



AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS Tuesday, June 2, 2020 4:00 PM

IN AN EFFORT TO PREVENT THE SPREAD OF COVID-19 (CORONAVIRUS), AND IN ACCORDANCE WITH THE GOVERNOR'S EXECUTIVE ORDER N-29-20, THERE WILL BE NO PUBLIC LOCATION FOR ATTENDING THIS BOARD MEETING IN PERSON. MEMBERS OF THE PUBLIC MAY JOIN THE MEETING BY FOLLOWING THE INSTRUCTIONS BELOW:

Meeting Information

Meeting link: <https://sangorgoniomemorialhospital-ajd.my.webex.com/sangorgoniomemorialhospital-ajd.my/j.php?MTID=m34702cbc0344f034d5dfabe57ec3909f>

Meeting number: 126 292 7405

Password: 1234

More ways to join

Join by video system

Dial [1262927405@sangorgoniomemorialhospital-ajd.my.webex.com](tel:1262927405)

You can also dial 173.243.2.68 and enter your meeting number.

Join by phone

+1-510-338-9438 USA Toll

Access code: 126 292 7405

Password: 1234

Emergency phone number if WebEx tech difficulties

951-846-2846

code: 3376#

THE TELEPHONES OF ALL MEMBERS OF THE PUBLIC LISTENING IN ON THIS MEETING MUST BE "MUTED".

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2160. **Notification 48 hours prior to the meeting** will enable the Healthcare District to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

D. Tankersley, Chair

II. Public Comment

Members of the public who wish to comment on any item on the agenda may submit comments by emailing publiccomment@sgmh.org on or before 1:00 PM on Tuesday, May 5 2020, which will become part of the board meeting record.

NOTE: ALL MEMBERS OF THE SAN GORGONIO MEMORIAL HOSPITAL BOARD OF DIRECTORS ARE INVITED PARTICIPANTS AND MAY ADDRESS THE SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT BOARD OF DIRECTORS AT ANY TIME DURING THIS MEETING.

OLD BUSINESS

- III. * **Proposed Action - Approve Minutes** All A
- May 5, 2020 regular meeting

NEW BUSINESS

- IV. Healthcare District Board Chair monthly report D. Tankersley verbal
- V. Discussion Management Services Agreement D. Tankersley
- VI. Medical Clinic monthly report B
- VII. * **Proposed Action – Approve closure of 1206(b) Medical Clinic** S. Barron verbal
- **ROLL CALL**
- VIII. * **Proposed Action - Approve April 2020 Financial report** C
- **ROLL CALL**
 - Informational: Measure A funds report – April 2020 D
- IX. * **Proposed Action – Approve letter of financial commitment to secure an economic development grant** S. Barron E
- **ROLL CALL**
- X. * **Proposed Action – Extend Suspension of Board stipends for additional 12 months or revert to paying them out beginning with the July 2020 meetings** D. Tankersley verbal
- **ROLL CALL**
- XI. General Information

San Gorgonio Memorial Healthcare District
Board of Directors Regular Meeting
June 2, 2020

XII. Future Agenda Items

XIII. Adjournment

D. Tankersley

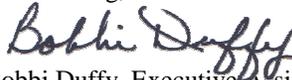
***Action Required**

In accordance with The Brown Act, *Section 54957.5*, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Board. Such records shall be available at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

I certify that on May 29, 2020 I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District, and on the San Gorgonio Memorial Hospital website, said time being at least 72 hours in advance of the regular meeting of the Board of Directors

(Government Code Section 54954.2).

Executed at Banning, California on May 29, 2020


Bobbi Duffy, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

May 5, 2020

The regular meeting of the Board of Directors of the San Gorgonio Memorial Healthcare District was held on Tuesday, May 5, 2020. In an effort to prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor’s Executive Order N-29-20, there was no public location for attending this board meeting in person. Board members and members of the public participated via WebEx.

Members Present: Lynn Baldi, Phillip Capobianco III, Estelle Lewis, Lanny Swerdlow, Dennis Tankersley (Chair)

Absent: None

Required Hospital Steve Barron (CEO), Bobbi Duffy (Executive Assistant), Ariel Whitley (Administrative Assistant)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Dennis Tankersley called the meeting to order at 4:03 pm.	
Public Comment	Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received.	
OLD BUSINESS		
Proposed Action - Approve Minutes April 7, 2020 regular meeting	Chair Tankersley asked for any changes or corrections to the minutes of the April 7, 2020 regular meeting. There were none.	The minutes of the April 7, 2020 regular meeting will stand correct as presented.
NEW BUSINESS		
Healthcare District Board Chair monthly Update	Chair Tankersley reported he has participated in multiple meetings with the District’s legal team as well as emails correspondence from hospital legal looking at end of lease transition. He stated that everything seems to be on track.	

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
Medical Clinic monthly report	Chair Tankersley noted that the written monthly report for the Medical Clinical was included on the board tablets.													
Proposed Action – Approve March 2020 Financial report	Chair Tankersley noted that the March 2020 Financial report was included on the board tablets. There were no questions. BOARD MEMBER ROLL CALL: <table border="1" data-bbox="418 640 1227 758"> <tr> <td>Baldi</td> <td>Yes</td> <td>Capobianco</td> <td>Yes</td> </tr> <tr> <td>Lewis</td> <td>Yes</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	Baldi	Yes	Capobianco	Yes	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Lewis/ Tankersley), the SGMHD Board of Directors approved the March 2020 Financial report as presented.
Baldi	Yes	Capobianco	Yes											
Lewis	Yes	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												
<ul style="list-style-type: none"> Informational - Measure A expenditures – March 2020 	Chair Tankersley noted that a copy of the Measure A funds and expenditures March 2020 were included on the board tablets.													
Quarterly Common Area Maintenance fees report	Chair Tankersley noted that the Quarterly Common Area Maintenance fees report was included on the board tablets. There was discussion regarding delinquent fees and how to resolve them.													
COVID-19 Alternate Board Processes	Chair Tankersley reviewed the Alternate Board Processes as included on the board tablets. He discussed how important it is for all board members to abide by these processes.													
General Information	Steve Barron repeated that all press inquiries need to be referred directly to him.													
Future Agenda Items	Chair Tankersley stated that he expects a need for a special meeting prior to the regular June board meeting so that board members can be in a position to approve the Management Services Agreement with the Hospital corporation. He stated that legal is working on and fine tuning the agreement.													
Adjournment	The meeting was adjourned at 4:23 pm.													

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Bobbi Duffy, Executive Assistant

TAB B



San Gorgonio Memorial Health Care District Board Report

San Gorgonio Memorial Medical Clinic

Holly Yonemoto, Administrator

June 2020

OPERATIONS REPORT

TELEHEALTH, OFFICE VISITS, & SURGERIES

In response to the COVID-19 crisis the clinic continues to reach out to all patients that have orthopedic needs and are scheduling telehealth visits with them. We continue to contact our patients to let them know we are here for them and they can continue to receive care. Additionally, if they have an urgent need or need for x-rays and/or an in-person exam, we are able to see them in the clinic. Elective non-urgent surgical cases continue to be on hold but urgent and emergency cases are being scheduled with the Covid testing protocol.

STAFFING

Due to COVID-19 and the related limit on non-urgent surgeries as well as our patients being concerned about COVID-19 exposure – we continue to have an impact on volume. As mentioned above, we are mitigating the reduction of in-person office visits with telehealth visits. We currently have a reduction 1 FTE (due to medical leave) and have 2 physicians and 3 staff (1 LVN, 1 front/back office, 1 scheduling/billing)

ORTHOPEDIC VOLUME AND ED COVERAGE

The orthopedic volume for the month of May was 43 consults and 6 surgeries. Dr. Reis was on Emergency Department (ED) orthopedic call for 14 days in May and Arrowhead Orthopedic physicians covered the remaining days. The additional orthopedic ED call coverage has enabled us to have full orthopedic coverage in the recent months and will continue - giving us expanded, high-quality care to our community.

UROLOGY VOLUME AND ED COVERAGE

The urology volume was 12 inpatient consults including and 1 surgeries. Our urologist, Dr. Arthur Dick continues to be so valuable to the hospital and hospitalists and takes call for both ED patients and inpatients. The urology coverage he provides enables our inpatients to stay in our facility for the duration of their care, instead of potentially being transferred (especially important during this unprecedented time).

MARKETING

The marketing for the clinic continues to be social media as well as local publications in the Record Gazette and Sun Lakes Life and KFROG radio for the clinic and hospital. We continue to work the Google analytics on searches to increase the search rankings which results in website as well as the related clinic interest.

TAB C



SAN GORONIO
MEMORIAL HEALTHCARE
DISTRICT

April 2020 Unaudited Financial Report

FY 2020

Presented by:

M. Kammer

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**SAN GORGONIO MEMORIAL DISTRICT
BANNING, CALIFORNIA**

4/30/20

FY 2020

		ACT CUR 04/30/20	BUD CUR 04/30/20	PRIOR YR 05/01/19	ACT YTD 04/30/20	BUD YTD 04/30/20	Prior YTD 05/01/19
Gross Patient Revenue							
Inpatient Routine Revenue	1	\$0	\$0	\$0	\$0	\$0	\$0
Inpatient Ancillary Revenue	2	0	0	0	0	0	0
Outpatient Revenue	6	0	0	0	0	0	0
Long Term Care Revenue	8	0	0	0	0	0	0
Home Health Revenue	9	0	0	0	0	0	0
Total Gross Patient Revenue		0	0	0	0	0	0
Deductions From Revenue							
Discounts and Allowances	10	0	0	0	0	0	0
Bad Debt Expense (Governmental Provic	11	0	0	0	0	0	0
Prior Year Settlements	12	0	0	0	0	0	0
Charity Care	13	0	0	0	0	0	0
Total Deductions From Revenue		0	0	0	0	0	0
Net Patient Revenue		0	0	0	0	0	0
Other Operating Revenue							
Clinic Revenues	14.6	(\$19,872)	\$5,291	\$66,467	13,590	42,585	697,648
## Tax Subsidies Measure D	32	\$35,507	\$27,753	(\$2,704)	223,618	277,530	216,951
## Tax Subsidies Advelorum	35	\$188,750	\$259,027	\$175,000	2,016,127	2,590,270	1,850,000
## Other Non-Operating Revenue - Grants	36	\$112,500	\$155,650	\$105,000	1,143,731	1,556,500	1,050,000
		\$0	\$0	\$233	108,739	0	97,189
		316,885	447,721	343,995	3,505,804	4,466,885	3,911,788
EXPENSES							
29 Salaries and Wages	15	\$0	\$0	\$0	0	0	0
30 Fringe Benefits	16	\$0	\$0	\$0	0	0	0
31 Contract Labor	17	\$0	\$0	\$0	0	0	0
32 Physicians Fees	18	\$0	\$0	\$0	8,800	0	0
33 Purchased Services	19	\$25,001	\$38,466	\$42,770	351,487	384,660	266,953
34 Supply Expense	20	\$0	\$0	\$0	554	0	562
35 Utilities	21	\$1,676	\$4,167	(\$2,004)	19,940	41,670	43,896
36 Repairs and Maintenance	22	\$6,709	\$8,333	\$7,034	74,411	83,330	82,822
37 Insurance Expense	23	\$0	\$0	\$0	0	0	0
38 All Other Operating Expenses	24	\$0	\$88	\$25	49,582	880	97,503
IGT Expense	25	\$0	\$0	\$0	0	0	0
## Leases and Rentals	26	\$0	\$0	\$0	0	0	0
## Clinic Expenses	26.5	\$67,426	\$66,873	\$66,326	667,136	668,730	688,022
		100,812	117,927	114,151	1,171,909	1,179,270	1,179,757
EBIDA		216,073	329,794	229,844	2,333,895	3,287,615	2,732,031
## Depreciation	27	\$502,454	\$500,000	\$494,513	5,016,600	5,026,000	5,018,204
## Interest Expense (Non-Governmental Pr	29	\$389,725	\$391,112	\$397,935	3,899,063	3,911,120	3,988,535
		892,179	891,112	892,448	8,915,663	8,937,120	9,006,740
50 Contributions	30	\$0	\$16,667	\$0	163,194	166,670	82,964
## Tax Subsidies for GO Bonds - M-A	34	\$1,198,629	\$605,781	\$585,613	6,469,094	6,057,810	5,856,125
Total Non Operating Revenue/(Expense)		1,198,629	622,448	585,613	6,632,287	6,224,480	5,939,089
NET INCOME		\$522,523	\$61,130	(\$76,991)	\$50,520	\$574,975	(\$335,620)

Balance Sheet - Assets

**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA**

4/30/20

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		Current Month 04/30/2020	Prior Month 03/31/2020	ASSETS Positive/ (Negative) Variance	Percentage Variance	Prior Year 06/30/2019
ALL CASH (Healthcare System)		\$6,082,911	\$2,627,695			\$2,627,695
Current Assets -DISTRICT ONLY						
Cash and Cash Equivalents	2000	\$778,844	\$936,775	(\$157,931)	-16.86%	\$3,109,902
Gross Patient Accounts Receivable	2300	\$0	\$0	\$0	0.00%	\$0
Less: Bad Debt and Allowance Reserve	2305	\$0	\$0	\$0	0.00%	\$0
Net Patient Accounts Receivable		\$0	\$0	\$0	0.00%	\$0
Interest Receivable	2360	\$3,229,757	\$3,223,767	\$5,989	0.19%	\$566,680
Other Receivables	9999	\$0	\$0	\$0	0.00%	\$0
Inventories	2500	\$0	\$0	\$0	0.00%	\$0
Prepaid Expenses	2600	\$72,875	\$116,590	(\$43,715)	-37.49%	\$263,423
Due From Third Party Payers	2400	\$0	\$0	\$0	0.00%	\$0
Due From Affiliates/Related Organization	2420	\$0	\$0	\$0	0.00%	\$0
Other Current Assets	2430	\$0	\$0	\$0	0.00%	\$0
Total Current Assets		4,081,476	4,277,132	(195,656)	-4.57%	3,940,006
Assets Whose Use is Limited						
Cash				\$0	0.00%	
Investments	2800	\$9,158,044	\$7,475,698	\$1,682,346	22.50%	\$8,854,421
Bond Reserve/Debt Retirement Fund		\$0	\$0	\$0	0.00%	\$0
Trustee Held Funds		\$0	\$0	\$0	0.00%	\$0
Funded Depreciation		\$0	\$0	\$0	0.00%	\$0
Board Designated Funds		\$0	\$0	\$0	0.00%	\$0
Other Limited Use Assets		\$0	\$0	\$0	0.00%	\$0
Total Limited Use Assets		9,158,044	7,475,698	(7,475,698)	-100.00%	8,854,421
Property, Plant, and Equipment						
Land and Land Improvements	3100	\$6,686,845	\$4,820,671	\$1,866,174	38.71%	\$4,820,671
Building and Building Improvements	3120	\$127,399,218	\$129,283,884	(\$1,884,666)	-1.46%	\$129,283,884
Equipment	3140	\$26,124,826	\$25,869,670	\$255,157	0.99%	\$25,586,875
Construction In Progress	3160	\$8,391,329	\$8,391,329	\$0	0.00%	\$8,390,249
Capitalized Interest		\$0	\$0	\$0	0.00%	\$0
Gross Property, Plant, and Equipment		\$168,602,218	\$168,365,553	\$236,665	0.14%	\$168,081,679
Less: Accumulated Depreciation	3200	(\$76,097,814)	(\$74,087,997)	(\$2,009,816)	2.71%	(\$71,114,751)
Net Property, Plant, and Equipment	0	92,504,404	94,277,556	(1,773,151)	-1.88%	96,966,928
Other Assets						
Unamortized Loan Costs	3400	\$1,452,995	\$1,459,634	(\$6,639)	-0.45%	\$12,419,080
Assets Held for Future Use		\$0	\$0	\$0	0.00%	\$0
Investments in Subsidiary/Affiliated Org.	2601	\$12,117,551	\$12,153,974	(\$36,423)	-0.30%	\$0
Other		\$0	\$0	\$0	0.00%	\$0
Total Other Assets		13,570,546	13,613,607	(43,062)	-0.32%	12,419,080
TOTAL UNRESTRICTED ASSETS		119,314,470	119,643,993	(329,523)	-0.28%	122,180,435
Restricted Assets		\$0	\$0	\$0	0.00%	\$0
TOTAL ASSETS		\$119,314,470	\$119,643,993	(\$329,523)	-0.28%	\$122,180,435

Balance Sheet - Liabilities and Net Assets
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA

4/30/20

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		Cur Month	Cur Month	Positive/	Percentage	Prior
		04/30/2020	12/31/2019	(Negative)	Variance	Year
				Variance		06/30/2019
Current Liabilities						
Accounts Payable	4100	\$173,899	\$267,680	(\$93,781)	-35.03%	\$89,989
Notes and Loans Payable	4400	\$0	\$0	\$0	0.00%	\$0
Accounts Payable- Construction	4105	\$0	\$0	\$0	0.00%	\$0
Accrued Payroll Taxes	4300	\$0	\$0	\$0	0.00%	\$0
Accrued Benefits	4120	\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Current Portion)		\$0	\$0	\$0	0.00%	\$0
Other Accrued Expenses		\$0	\$0	\$0	0.00%	\$0
Accrued GO Bond Interest Payable	4450	\$1,212,137	\$2,020,229	(\$808,092)	-40.00%	\$2,049,304
Property Tax Payable	4420	\$0	\$0	\$0	0.00%	\$0
Due to Third Party Payers	4430	\$0	\$0	\$0	0.00%	\$0
Advances From Third Party Payers		\$0	\$0	\$0	0.00%	\$0
Current Portion of LTD (Bonds/Mortgages)	4060	\$2,335,000	\$2,335,000	\$0	0.00%	\$2,095,000
Current Portion of LTD (Leases)	4075	\$0	\$0	\$0	0.00%	\$0
Other Current Liabilities		\$0	\$0	\$0	0.00%	\$0
Total Current Liabilities		3,721,036	4,622,909	901,873	19.51%	4,234,293
Long Term Debt						
Bonds/Mortgages Payable	4510	\$108,245,328	\$108,308,339	(\$63,011)	-0.06%	\$110,761,547
Leases Payable	4500	\$0	\$0	\$0	0.00%	\$0
Current Portion		\$0	\$0	\$0	0.00%	\$0
Total Long Term Debt		108,245,328	108,308,339	(63,011)	-0.06%	110,761,547
Other Long Term Liabilities						
Deferred Revenue		\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Net of Current)		\$0	\$0	\$0	0.00%	\$0
Other		\$0	\$0	\$0	0.00%	\$0
Total Other Long Term Liabilities		0	0	0	0.00%	0
TOTAL LIABILITIES		111,966,364	112,931,248	964,884	0.85%	114,995,840
Net Assets:						
Unrestricted Fund Balance	5400	\$7,297,586	\$7,297,586	\$0	0.00%	\$6,320,219
Temporarily Restricted Fund Balance	5401	\$0	\$0	\$0	0.00%	\$0
Restricted Fund Balance	5402	\$0	\$0	\$0	0.00%	\$0
Net Revenue/(Expenses)	5403	50,520	(584,841)	635,361	-108.64%	864,375
TOTAL NET ASSETS		7,348,106	6,712,745	(635,361)	-9.46%	7,184,594
TOTAL LIABILITIES AND NET ASSETS		\$119,314,470	\$119,643,993	\$329,523	0.28%	\$122,180,435
		\$0.00	\$0.00			\$0.00

TAB D

San Gorgonio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

4/30/2020

	Measure A	Current Month-Measure A	District Funds
	<u>Project-to-Date</u>	<u>04/30/2020 UPDATE</u>	<u>04/30/2020 UPDATE</u>
Computer Equipment	\$ 5,311,028	\$ -	-
Radiology Equipment	\$ 1,526,641	\$ -	-
Legal/Regulatory/Bonds	\$ 3,143,910	\$ -	-
Architectural (HDR)-ALL PHASE 1 PRO	\$ 11,756,851	\$ -	-
Construction Management-ALL PHASE	\$ 12,875,601	\$ -	-
Contractors 1-A (HELIPAD/COOLING TO	\$ 7,814,103	\$ -	-
Other	\$ 3,021,460	\$ -	-
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$ -	-
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$ -	-
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$ -	-
Contractors 1-Medley Project	\$ 4,796,620	\$ -	-
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$ -	-
Contractors, Architect, Mgmt - 2-A Patient Facility prior to	\$ 7,015,575		
Expenditures prior to 9/01/14 all phases	\$ 111,445,293		
Project expenditures using District Funds			
TCU Conversion 0001	\$0.00	\$0.00	\$ 108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$ 13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$ 50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$ 2,100
Project Expenditures using Measure A funds			
TCU Conversion 0001	\$ 539,852.53	\$0.00	
Medical Records Conversion 0004	\$0.00	\$0.00	
Pharmacy Conversion 0005	\$0.00	\$0.00	
CIP Patient Care Facility-0008	\$1,329,536.28	\$0.00	\$0.00
OR Electrical Conversion	\$0.00	\$0.00	\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00	
Other Non-Construction Costs	\$193,576.42	\$0.00	\$5,955.22
Total Expenditures	\$ 113,658,506	\$ -	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to F5	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/14/2009)	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	38,574
Interest Income SUBTOTAL	5,901,716
Total Proceeds Available for Measure A:	\$ 113,943,080

Projected Interest by end of Projects	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	Rate	Interest Income
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		37,448
Total Interest Income earned		\$ 5,901,716
Project Expenditures (from above)	\$	113,658,506
Total Consolidated Funds available:	\$	284,574.58
spent to date		100%

MEASURE A BALANCES:	
	Balances as of 04/30/2020
Bank of Hemet Series A	4310 -
Security Bank of California Construction I	1812 4,870
Security Bank of California Money Marke	2509 279,705
Total Balances	\$ 284,575
VARIANCE	\$ (0.00)

San Geronio Healthcare-District
Measure A Project Fund

30-Apr-20

Check#	INVOICE#	Payee	Check/Inv.	AMOUNT
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No expenditures

Total				\$0.00
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TAB E



June 2, 2020

Mr. Leonard Smith
Regional Director
U.S. Department of Commerce
Economic Development Administration
915 Second Ave., Room 1890
Seattle, WA 98174

RE: Letter of Financial Commitment

Dear Mr. Smith,

San Gorgonio Memorial Healthcare District is applying for an Economic Development Administration grant to assist San Gorgonio Memorial Hospital in replacing their broken and outdated imaging equipment. This Imaging Center Project would replace the old equipment with working imaging equipment and imaging services to the citizens in Riverside County, CA.

The \$3,000,000 in funding from the Economic Development Agency and the matching funds from the Healthcare District would fund five (5) new pieces of critical imaging equipment, replacing the old and broken pieces. The total construction and equipment costs are budgeted at \$6,000,000 using currently quoted costs.

After completion of this project, San Gorgonio Memorial Hospital would be able to provide modern imaging equipment in the performing of mammograms, CT scans, and MRI services. The Healthcare District is fully committed to this project and will provide the matching share of cost contribution of \$3,000,000. The matching funds are available for this project.

It is important to support a project that creates jobs, solves a significant health care issue, and improves the lives and safety of our citizens all at the same time. If you have any questions, please feel free to contact me directly, or our Chief Business Development Officer, Holly Yonemoto at (951) 846-2868, or at hyonemoto@sgmh.org.

Sincerely,

Dennis Tankersley, Chair
San Gorgonio Memorial Healthcare District

Steve Barron, CEO
San Gorgonio Memorial Hospital