

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
September 24, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, September 24, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Ron Rader, Steve Rutledge

Members Absent: Darrell Petersen

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE), Annah Karam (CHRO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Call To Order	Susan DiBiasi called the meeting to order at 9:01 am.									
Public Comment	No public present.									
OLD BUSINESS										
Proposed Action - Approve Minutes August 27, 2024, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the August 27, 2024, regular meeting. There were none.	The minutes of the August 27, 2024, regular meeting will stand correct as presented.								
NEW BUSINESS										
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – August 2024	<p>Daniel Heckathorne, CFO, reviewed the Unaudited August 2024 finance report as informational.</p> <p>The month of August resulted in negative \$2.22M EBIDA compared to budgeted negative EBIDA of \$1.54M. Overall Surplus was a negative \$2.88M compared to the budgeted negative Surplus of \$1.70M.</p> <p>ROLL CALL:</p> <table border="1" style="margin-left: 20px;"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited August 2024 Financial report to the Hospital Board of Directors.
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							
Future Agenda Items	<ul style="list-style-type: none"> 340B Pricing Update 									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Next Meeting	The next regular Finance Committee meeting will be held on October 29, 2024 @ 9:00 am.	
Adjournment	The meeting was adjourned at 9:52 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant