

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
January 30, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, January 30, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Ron Rader, Steve Rutledge

Members Absent: Darrell Petersen

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Call To Order	Susan DiBiasi called the meeting to order at 9:02 am.									
Public Comment	No public present.									
OLD BUSINESS										
Proposed Action - Approve Minutes December 22, 2023, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the December 22, 2023, regular meeting. There were none.	The minutes of the December 22, 2023, regular meeting will stand correct as presented.								
NEW BUSINESS										
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – December 2023	<p>Daniel Heckathorne, CFO, reviewed the Unaudited December 2023 finance report as included in the committee packets.</p> <p>The month of December resulted in negative \$7.96M EBIDA compared to budgeted negative EBIDA of \$1.63M vs. a negative \$2.61M Flex Budget. There were a few adjustments and items of note.</p> <p>ROLL CALL:</p> <table border="1" style="margin-left: 20px;"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited December 2023 Financial report to the Hospital Board of Directors.
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<p>Proposed Action – Recommend Approval to Hospital Board and the Healthcare District Board that the CEO be authorized to approve SPC and NPC Construction documents and the Material Testing and Condition Assessment Program (MTCAP).</p>	<p>Phase 2 of the Seismic Retrofit Project includes the development of construction documents for the SPC and NPC portions of the project. The future construction will be phased to maintain the operations of the facility and could begin as early as July 2025 or as late as January 2026.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="386 520 1211 590"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	<p>M.S.C. (DiBiasi/Rader), the SGMH Finance Committee voted to recommend approval that the CEO be authorized to approve SPC and NPC Construction documents and the Material Testing and Condition Assessment Program (MTCAP) to the Hospital Board and Healthcare District Board of Directors.</p>
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • None. 									
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on February 27, 2024 @ 9:00 am.</p>									
<p>Adjournment</p>	<p>The meeting was adjourned at 10:08 am.</p>									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.