



AGENDA

**REGULAR MEETING OF THE FINANCE COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS**

Tuesday, April 26, 2022 – 9:00 AM

IN AN EFFORT TO PREVENT THE SPREAD OF COVID-19 (CORONAVIRUS), THERE WILL BE NO PUBLIC LOCATION FOR ATTENDING THIS BOARD/COMMITTEE MEETING IN PERSON. MEMBERS OF THE PUBLIC MAY LISTEN TELEPHONICALLY BY CALLING THE FOLLOWING NUMBER:

Meeting Information:

Call in number: 1-510-338-9438

Access Code: 2553 090 0525

Passcode: 1234

Meeting Link: <https://sangorgoniomemorialhospital-ajd.my.webex.com/sangorgoniomemorialhospital-ajd.my/j.php?MTID=m2699f41ca31ee27d34062edc1e53329a>

THE TELEPHONES OF ALL MEMBERS OF THE PUBLIC LISTENING IN ON THIS MEETING MUST BE “MUTED”.

TAB

I. Call to Order

E. Ngo

II. Public Comment

Members of the public who wish to comment on any item on the agenda may speak during public comment or submit comments by emailing publiccomment@sgmh.org on or before 5:00 PM on Monday, April 25, 2022, which will become part of the committee meeting record.

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

- III. * **Proposed Action – Approval of Minutes** E. Ngo A
- March 29, 2022, regular meeting

NEW BUSINESS

- IV. * **Proposed Action – Recommend approval to Hospital Board** D. Heckathorne B
- **March 2022 Financial Report (Unaudited)**
 - **ROLL CALL**

V. Future Agenda Items

VI. Next Meeting – May 31, 2022

VII. Adjournment E. Ngo

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on April 22, 2022, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee (*Government Code Section 54954.2*).

Executed at Banning, California, on April 22, 2022



Ariel Whitley, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, March 29, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, March 29, 2022. To prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor’s Executive Order N-29-20, there was no public location for attending this committee meeting in person. Committee members, staff members, and members of the public participated telephonically.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Ehren Ngo (Chair)

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director)

| AGENDA ITEM | DISCUSSION | ACTION / FOLLOW-UP |
|---|---|---|
| Call To Order | Susan DiBiasi called the meeting to order at 9:04 am. | |
| Public Comment | Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received. | |
| OLD BUSINESS | | |
| Proposed Action - Approve Minutes February 22, 2022, regular meeting | Susan DiBiasi asked for any changes or corrections to the minutes of the February 22, 2022, regular meeting. There were none. | The minutes of the February 22, 2022, regular meeting will stand correct as presented. |
| NEW BUSINESS | | |

| AGENDA ITEM | DISCUSSION | ACTION / FOLLOW-UP | | | | | | | | | | | | |
|--|---|--------------------|--------|-----|--------|-------|-----|----------|-----|-------|-----|--|--|---|
| <p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – February 2022</p> | <p>Daniel Heckathorne, CFO, reviewed the Unaudited February 2022 finance report as included in the board packets.</p> <p>Mr. Heckathorne reported that February had \$374K negative EBIDA compared to budgeted EBIDA loss of \$1.098M. The Hospital began to see a gradual decrease in COVID related cases toward the middle of February. Although the average census has dropped to previous norms, surgery cases rebounded to 139 plus 19 G.I. procedures. Additional February adjustments included deductions from revenue had an extra expense of \$376K due to long-stay patient cases. Other income included \$383K of Cares Act Phase 4 reimbursement, \$73K COVID expense reimbursement from the SGMH Foundation, and a third-party settlement of \$360K. Salaries expense was credited \$237K for PTO accruals (KRONOS downtime reconciliation). Contract Labor was credited \$97K after staff diversion re: KRONOS downtime reconciliation.</p> <p>Mr. Heckathorne included two new dashboard items and new reports to the February Unaudited Financial Report.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 1171 1219 1285"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td></td> <td></td> </tr> </table> <p>Motion carried.</p> | DiBiasi | Yes | Ngo | Absent | Rader | Yes | Rutledge | Yes | Welch | Yes | | | <p>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited February 2022 Financial report to the Hospital Board of Directors.</p> |
| DiBiasi | Yes | Ngo | Absent | | | | | | | | | | | |
| Rader | Yes | Rutledge | Yes | | | | | | | | | | | |
| Welch | Yes | | | | | | | | | | | | | |
| <p>Future Agenda Items</p> | <p>None.</p> | | | | | | | | | | | | | |
| <p>Next Meeting</p> | <p>The next regular Finance Committee meeting will be held on April 26, 2022.</p> | | | | | | | | | | | | | |
| <p>Adjournment</p> | <p>The meeting was adjourned 10:16 am.</p> | | | | | | | | | | | | | |

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B



SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

NINE MONTHS ENDING MARCH 31, 2022

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

San Gorgonio Memorial Hospital

Financial Report - Executive Summary

For the Month of March 31, 2022 and Nine Months Ended March 31, 2022 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Positive and (YTD) Negative (see YTD Note)

The month of March had \$310K positive Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$990K.

YTD – There was a \$2.8M loss in Earnings before Interest, Depreciation and Amortization (EBIDA) compared to a budgeted loss of \$5.2M (adjusted to \$4.4M to remove \$895K IGT Expense booked in 2021).

Month – Adjustments/unusual items: The average census has dropped below previous norms, but surgery cases continued to stay high at 142 plus 38 G.I. procedures. Other March adjustments included:

- Gross Patient Revenues and Deductions from Revenues were increased by \$1.712M respectively to match the latest YTD Allscripts Patient Revenue report.
- Other Income included: \$336K QAF Quarterly grant, \$761K HQAF Supplemental Funding (which has been accelerated by the State from 2023), along with a third-party settlement of \$458K, and a \$136K reduction in recording previous accruals.

March's inpatient average daily census dropped to 20.7, down from 29.5 in February and 42.1 in January. Adjusted Patient Days were under budget (1,693 vs. 2,375) and Patient Days were 48% below budget (641 vs. 1,234). Emergency Visits were 6% under budget (3,016 vs. 3,228), but overall Surgeries were significantly over budget by 53% (142 vs. 99).

YTD – Overall workloads are as follows: Adjusted Patient Days = 18,366 vs. 19,858 budgeted (-7.5%); Patient Days = 7,821 vs. 9,672 budgeted (-19%); Emergency Visits = 29,198 vs. 28,975 (+0.8%), and Surgeries were 990 vs. 808 (+22%). EBIDA results are now \$2.4M better than the unadjusted EBIDA target of \$5.2M for the first 9 months of the year. Overall Operating Revenues are \$1.67M better than budget, while Operating Expenses were \$776K under budget.

Patient Revenues (MTD) Positive & YTD Positive

Month - The Net Patient Revenue in March reflects improved A/R collections ratios and higher than expected payments on some long-term patient stays. Also, the estimated increased reimbursement due to managed care contracted rate increases was \$172K in March.

YTD – Net Patient Revenue through March was \$46.4M compared to the budgeted \$45.99M. Of note, the increase in managed care contracted revenue since September has been estimated at \$1.38M.

Total Operating Revenues (MTD) Positive & (YTD) Positive

Month – Operating Revenue in March was \$1.4M over budget. This was favorably impacted by the key variances in Other Income described above.

YTD – Operating Revenue was \$1.67M over budget, impacted by the Net Patient Revenues being \$429K over budget and the Non-Patient Revenues were \$1.24M over budget.

Operating Expenses (MTD) Negative & (YTD) Positive

Month - Operating Expenses in March were \$7.38M and were over budget by \$79K. Notable items impacting the budget were as follows: 1) Salaries were \$246K under budget due to lower than expected patient volumes, although this was somewhat offset by Contract Labor costs being \$73K over budget; 2) Benefits were 5% (\$42K) over budget, which is where the actual costs seem to be settling in for the current year; 3) Physician Fees were \$97K over budget impacted by Anesthesia fees and Residency costs; 4) Purchased Services were \$167K over budget impacted by Navigant collection fees and Allscripts fees being a combined \$277K over budget (based on a percentage of the high collections), Legal fees being \$72K over budget, with large favorable offsets in I/T, Lab, Plant Maintenance and Administration; 5) Supplies were over budget by \$142K, with a \$218K variance in Pharmacy supplies,

\$64K variance in Surgical supplies, and a \$39K variance in Non-Medical supplies - on the other hand, Lab supplies were \$72K under budget this month; 5) Other Expenses were \$126K below budget. Everyone is continuing to take a conservative approach on all costs including dues and subscriptions, outside travel, and educations costs. 6) Rents and Leases were \$65K below budget, which includes the delay in the startup of the surgical robotics program (\$25K), conversion of a portion of telemetry monitors to actual purchases (\$31K), and lower than anticipated Respiratory Therapy rentals (\$14K) due to the drop in covid patients.

YTD – Variances include: 1) Salaries were \$867K under budget while Benefits were \$381K (5.1%) over budget; 2) Contract Labor was over budget by \$275K due to shortage of nurses and the covid surge; 3) Supplies were over budget by \$1.25M, largely due to the covid surges and much higher Surgery volumes than budgeted. Some of the major variances over budget include Surgery (\$232K), Lab (\$590K), Pharmaceuticals (\$400K), Emergency (\$104K), Blood (\$78K), and ICU and Med Surg (\$238K). These were offset by several other departments whose supply costs were below budget 4) Utilities are over budget by \$202K (20%) – it appears that the warmer than usual summer and the cooler than usual winter are having an impact on these costs; 5) Repairs were over budget by \$65K, which included accelerated repairs made on emergency doors and negative pressure rooms; 6) Other Expenses were \$958K below budget as generally everyone is taking a conservative approach toward many projects during this year, including dues and subscriptions, outside education, and travel (combined \$297K), along with other expenditures which have been delayed; 7) IGT Expense was under budget by \$895K due to those costs being included in the previous year's audited statements; and 8) Leases and Rentals were \$529K below budget, of which \$433K was impacted by the exclusion of leasing telemetry monitors along with the delay in the surgical robotics lease, and Respiratory Therapy rentals are \$120K less than expected.

Balance Sheet/Cash Flow

Patient cash collections in March were slightly over \$6.7M compared to February's \$6.68M. This topped last month's previous record. The Gross A/R Days dropped from 71.4 in February to 65.6 in March. Again, this drop is in spite of the fact that we have been unable to relieve approximately \$3.46M of bad debt accounts over the last 3 months due to complications surrounding implementation of the new California AB1020 rule which changed the "150 day" self-pay billing process to a mandated "180 day" billing process, along with changes needed to the Allscripts system.

Cash balances decreased in March to \$4.35M compared to \$5.4M in February. This was reflected in a drop in Accounts Payable of \$1.35M from February to March, and the line of credit balance was able to be maintained at \$6M at the end of the March, as it was in February. The first portion of the QIP loan for \$1.13M was received in March and recorded as a Long-Term Liability.

Concluding Summary

Positive takeaways:

- 1) Total Surgeries were over budget, again (as in February) by 53%.
- 2) Non-Patient Revenue was an important key to March's performance.
- 3) Cash collections for patient services was very strong.
- 4) It is encouraging to see a month of positive EBIDA.

Negative takeaways:

- 1) Supply expenses continue to be a challenge.

Dashboard Items and New Report:

(As reported in February's Financials) Two new dashboards continue to be included in the March Financial Reports. The first compares Net Patient Revenues to overall Labor costs, and illustrates that for the most part, Net Revenues barely cover the cost of Labor. The second new dashboard illustrates the "normalization" of the larger Supplemental fundings received during the year. Finally, the Month-to Month Statement of Revenue and Expense will continue to be a part of the packet.

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)

Represents number of patients admitted/discharged into and out of the hospital.

Patient Days (Monthly Average)

Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.

Average Daily Census (Inpatient)

Equals the average number of inpatients in the hospital on any given day or month.

Average Length of Stay (Inpatient)

Represents that average number of days that inpatients stay in the hospital.

Emergency Visits (Monthly Average)

Represents the number of patients who sought services at the emergency room.

Surgery Cases - Excluding G.I. (Monthly Average)

Equals the number of patients who had a surgical procedure(s) performed.

G.I. Cases (Monthly)

Number of patients who had a gastrointestinal exam performed.

Newborn Deliveries (Monthly)

Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)

Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's

Worked FTEs per APD

Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.

Paid FTEs (includes Registry FTEs)

Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.

Paid FTEs per APD

Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.

ADJUSTED PATIENT DAYS

This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

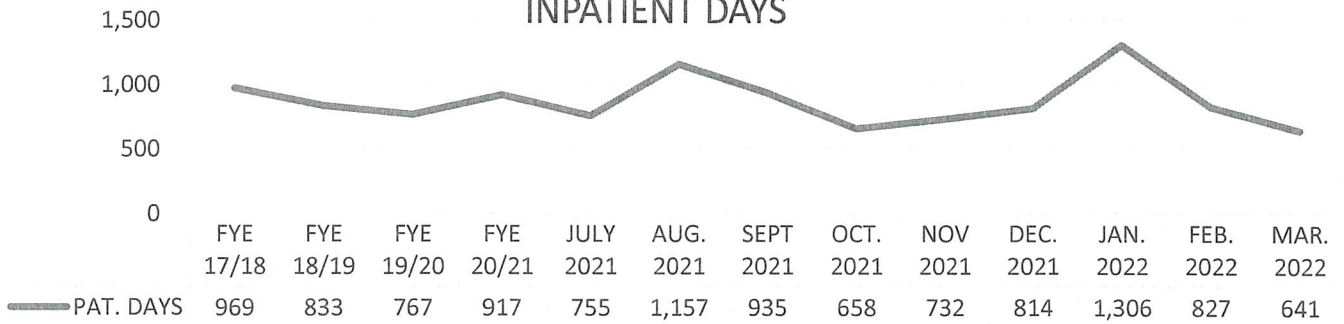
3-A

SAN GORGONIO MEMORIAL HOSPITAL

INPATIENT DISCHARGES



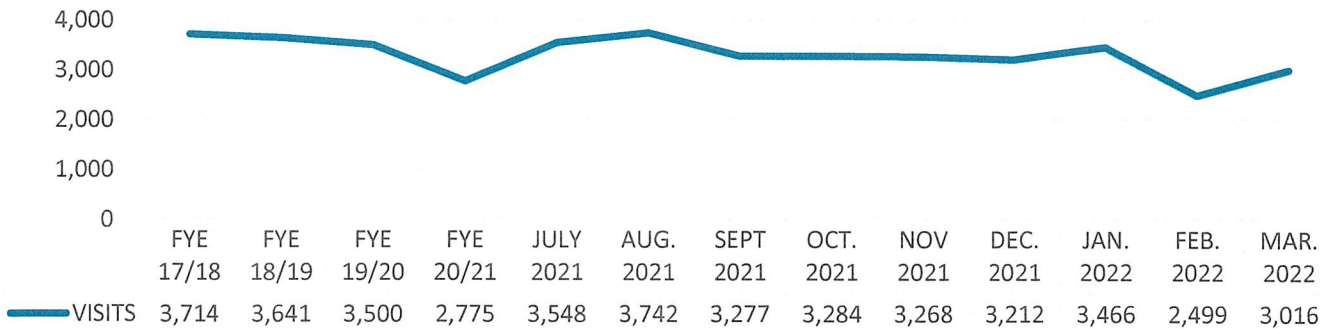
INPATIENT DAYS



AVERAGE LENGTH OF STAY



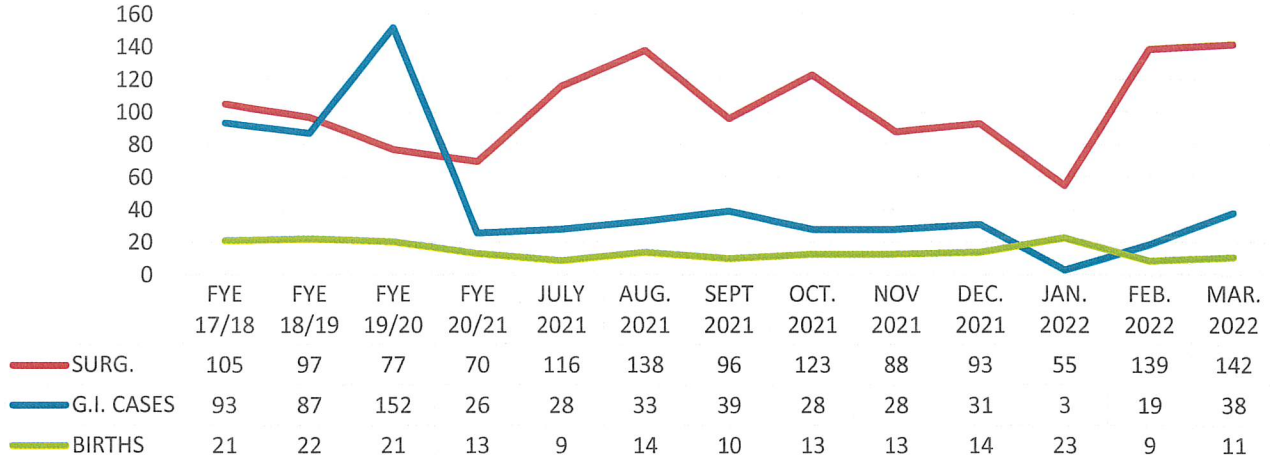
EMERGENCY VISITS



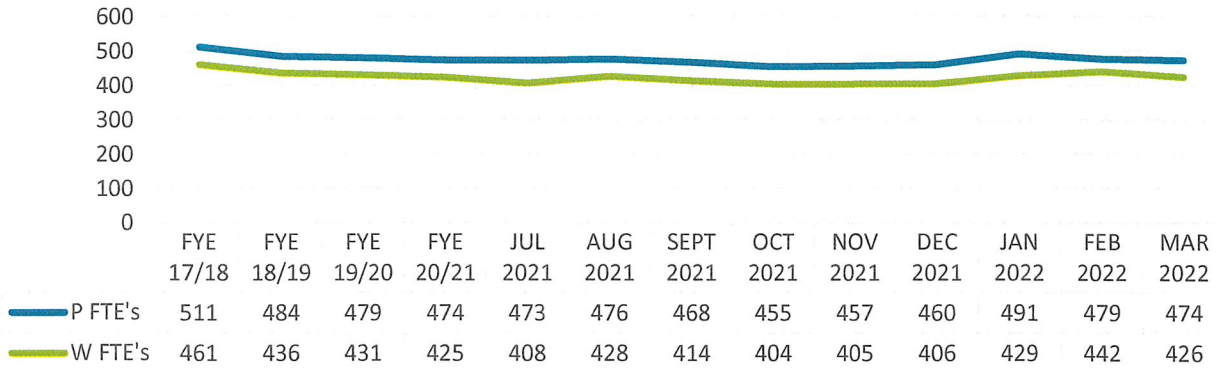
3-B

SAN GORGONIO MEMORIAL HOSPITAL

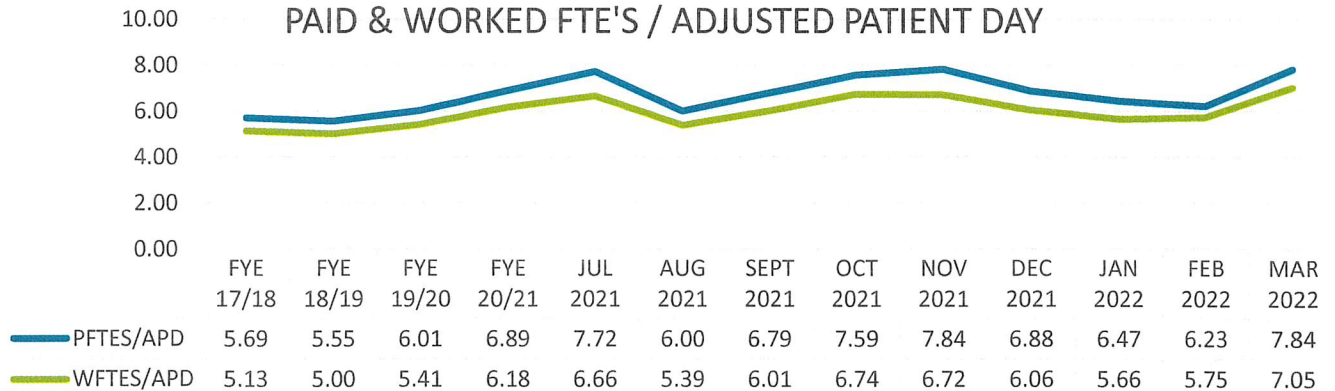
SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY



3-C

INCOME STATEMENT

Gross Patient Revenue (000's) (Monthly Ave.)

Represents total charges (before discounts and allowances) made for all patient services provided.

Net Patient Revenue (NPR) (000's) (Monthly Ave.)

Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.

NPR as % of Gross

Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.

Total Operating Revenue (000's) (Monthly Ave.)

This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.

Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)

Represents the total staffing expenses of the Hospital

SWB + Contract Labor as % of Total Operating Revenue

Identifies what portion the Operating Revenues are spent on staffing costs.

Total Operating Expense (TOE) (000's)(Monthly Ave.)

Operating Expense reflects all costs needed to fund the Hospital's business operations.

TOE as % of Total Operating Revenue

Identifies the relationship that Operating Expenses have to the Total Operating Revenues.

EBIDA (000's)(Monthly Average)

Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.

EBIDA as % of NPR

This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.

Net Patient Revenue vs. Total Labor Expense
(new in February, 2022)

This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.

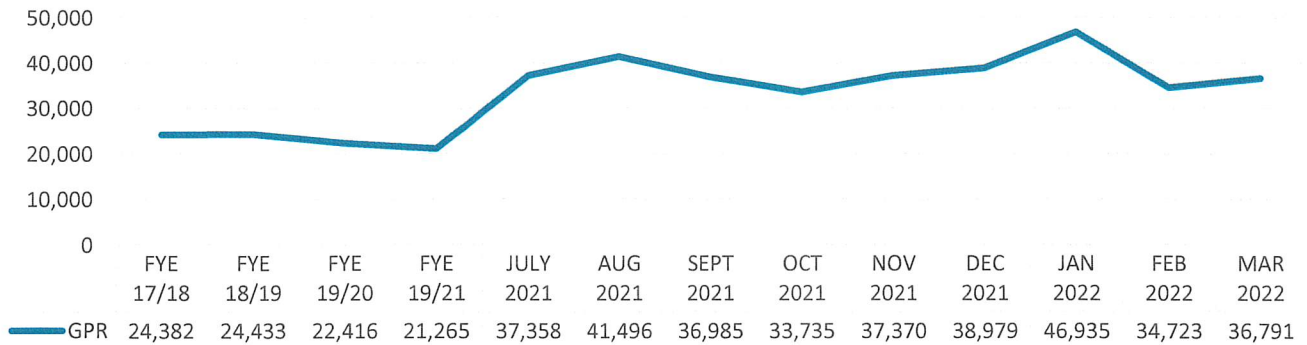
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)
(new in February, 2022)

This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating the Rate Range Income booked in December, 2021 over the all 6 months of the FYE December 31, 2021.

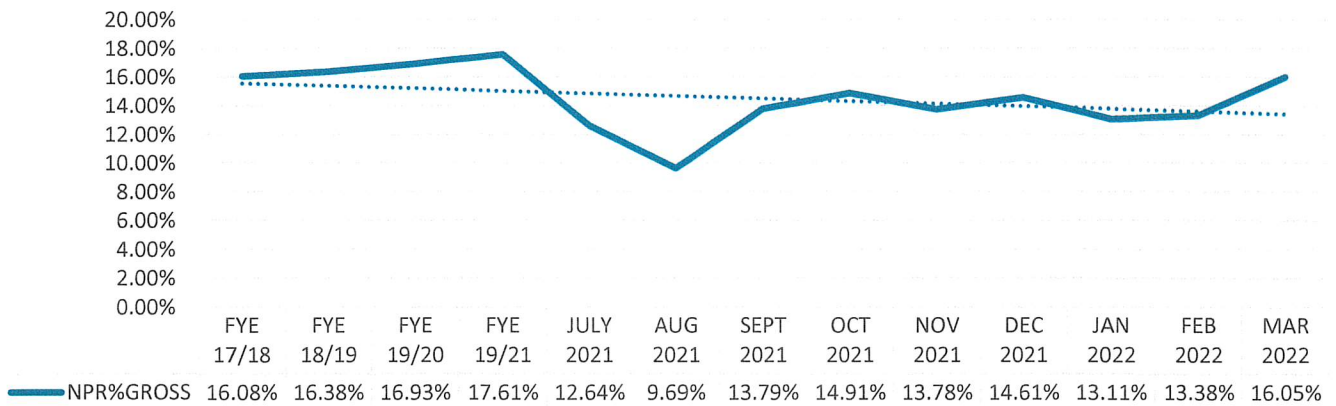
Handwritten initials: M, P

SAN GORGONIO MEMORIAL HOSPITAL

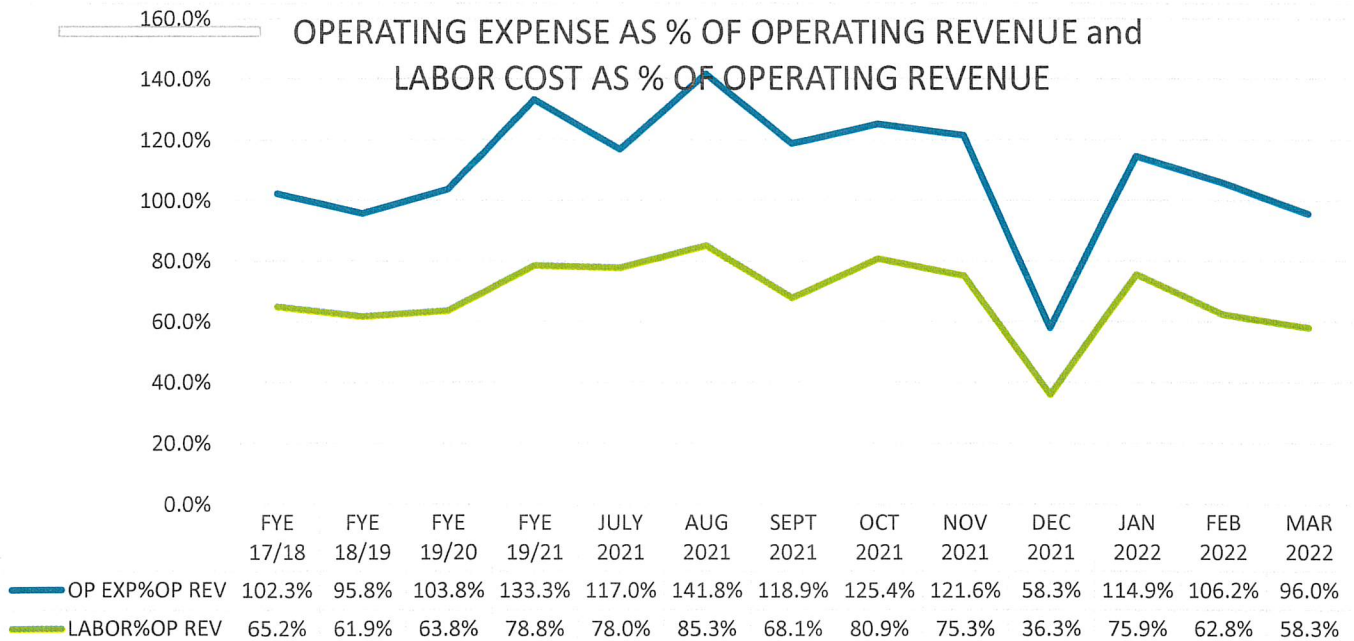
GROSS PATIENT REVENUE



NET PATIENT REVENUE AS % OF GROSS



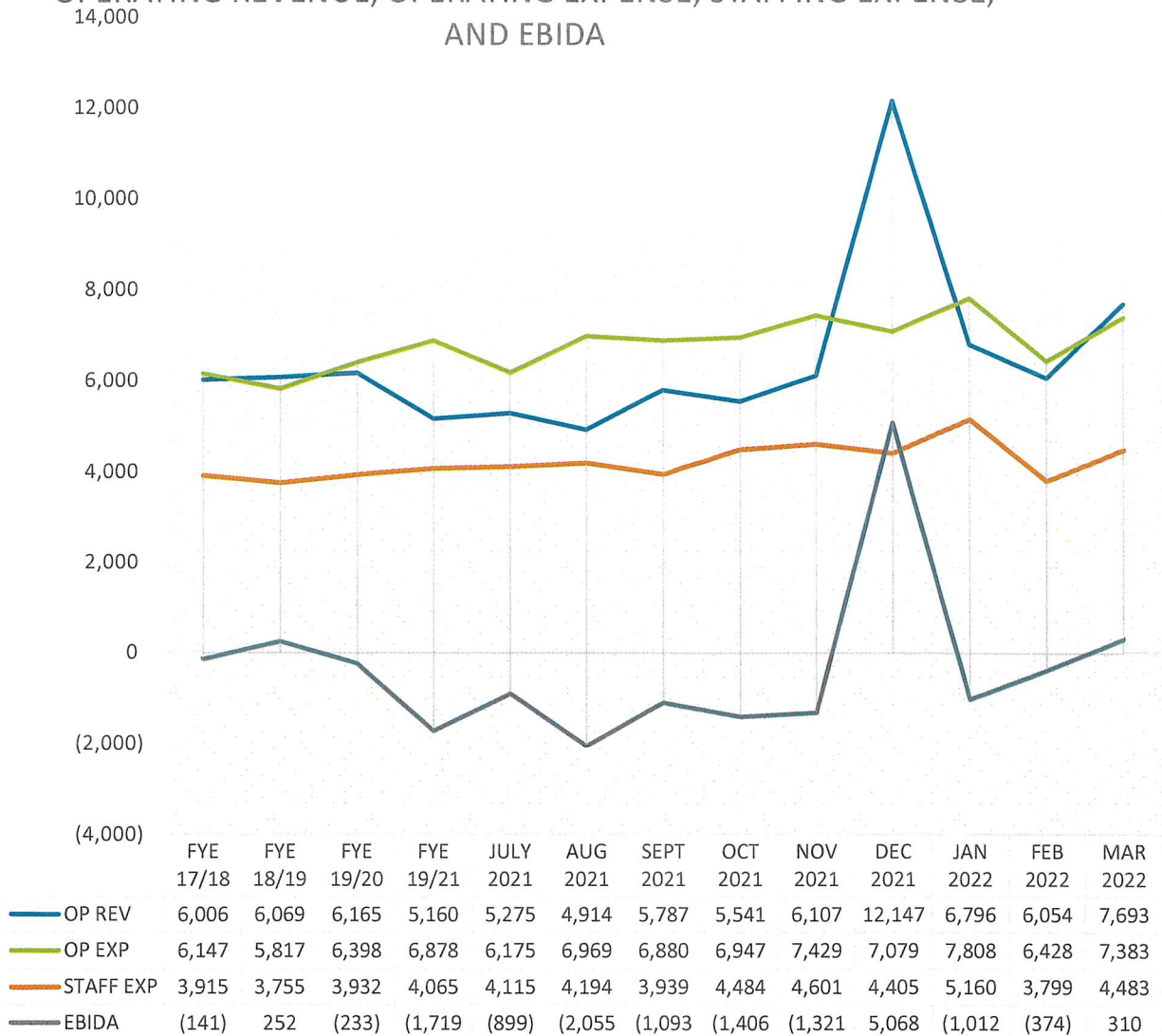
OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



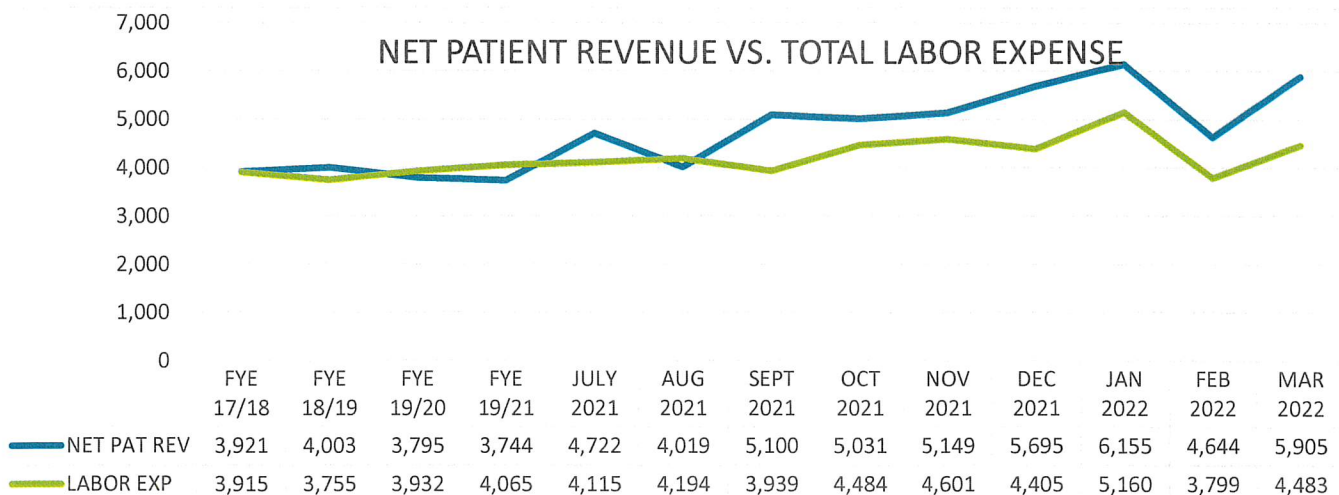
3-E

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



3-F

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED)

10,000

8,000

6,000

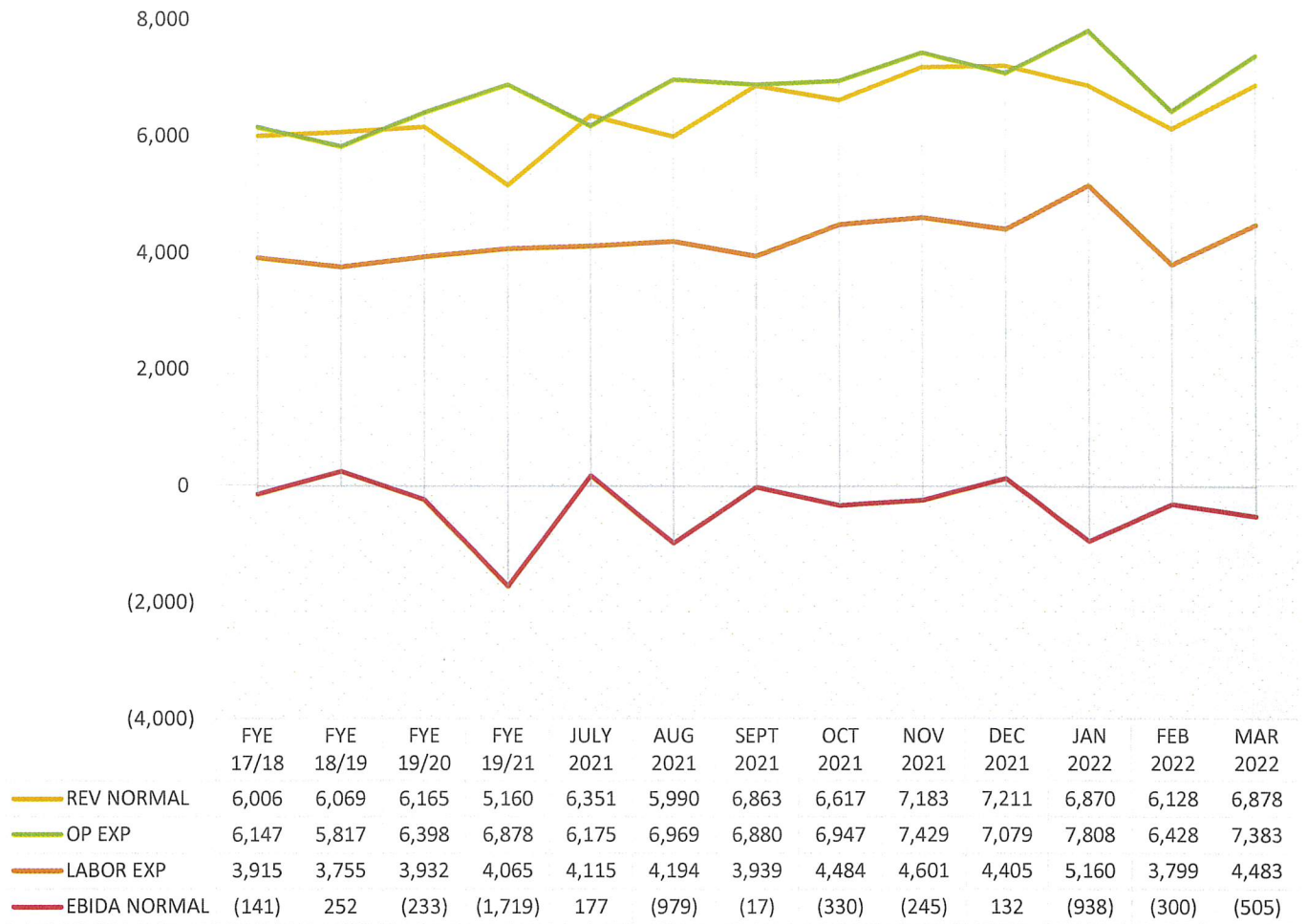
4,000

2,000

0

(2,000)

(4,000)



3-G

BALANCE SHEET (Period End)

Cash (000's)

Represents all unrestricted cash in the bank at each month-end.

Days Cash on Hand

Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.

Accounts Receivable - Net (000's)

Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.

A/R Days - Net

This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.

Current Ratio (Current Assets/Current Liabilities)

A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1.25 to 1:00 or greater.

Quick Ratio

This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.

Accounts Payable (000's)

Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.

Accounts Payable Days

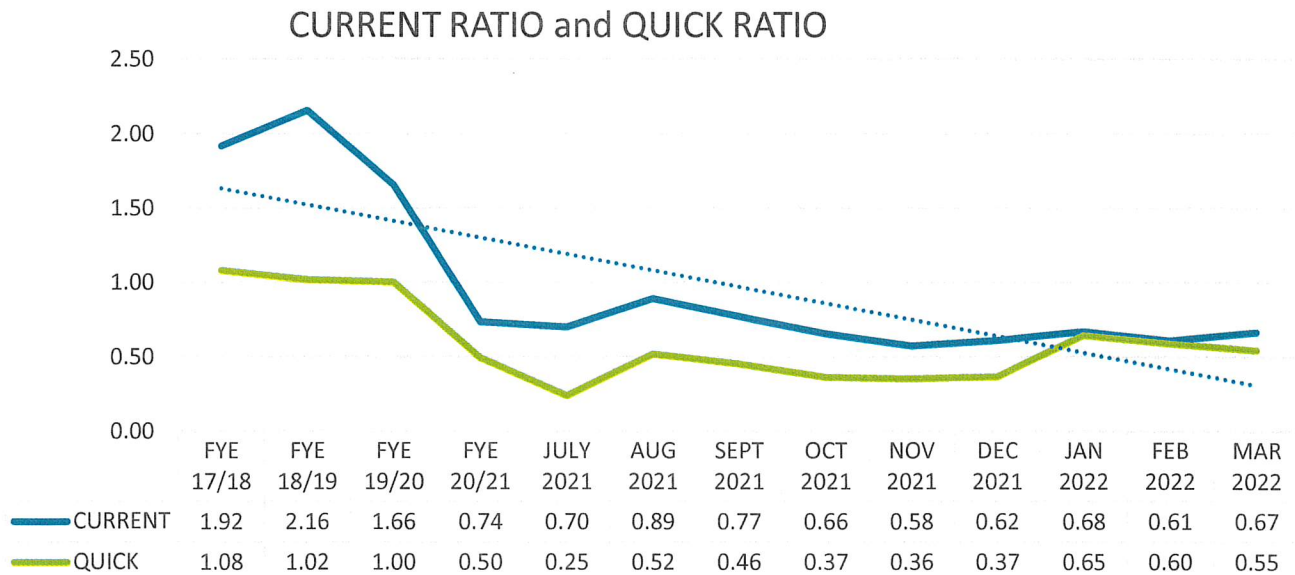
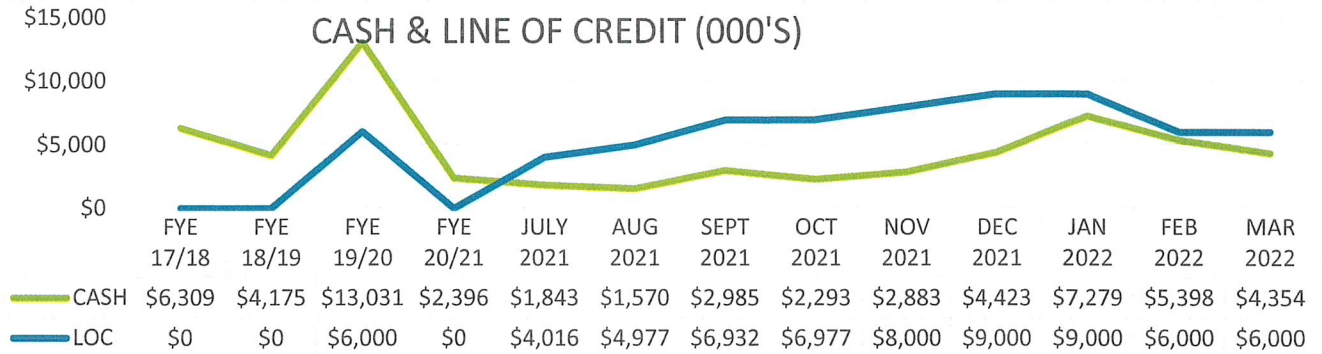
Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.

Line of Credit Balance (000's)

The amount that is currently borrowed from a lending institution as of a given point in time.

3-1

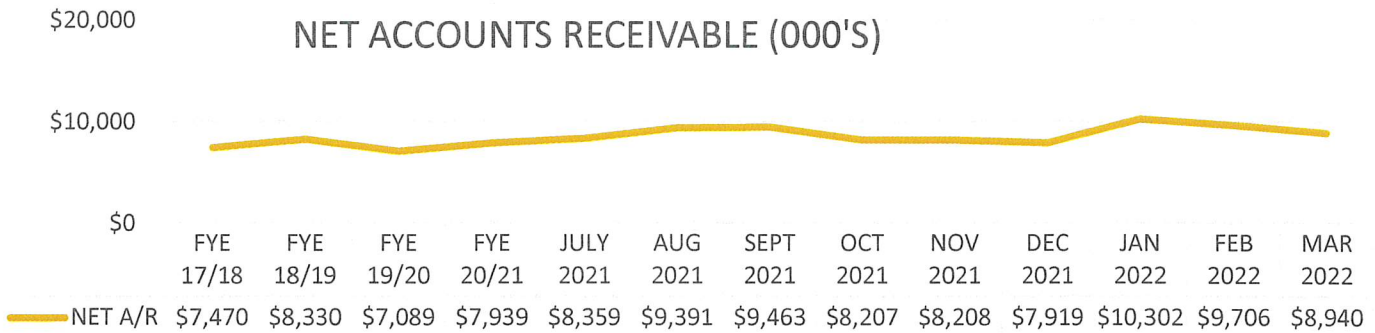
SAN GORGONIO MEMORIAL HOSPITAL



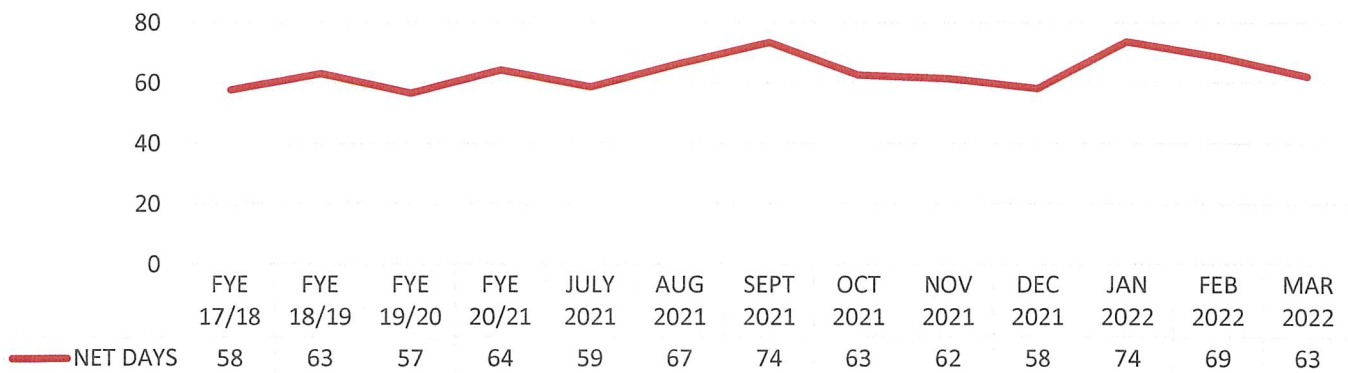
3-J

SAN GORGONIO MEMORIAL HOSPITAL

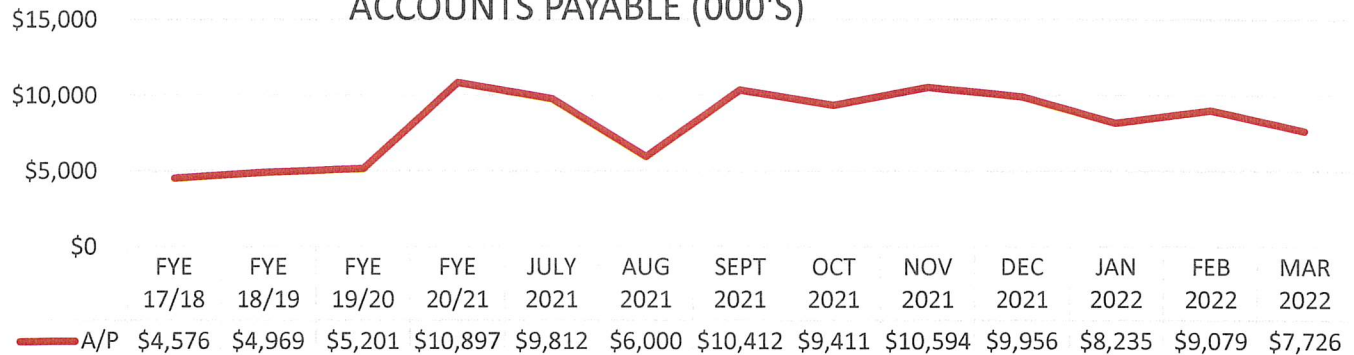
NET ACCOUNTS RECEIVABLE (000'S)



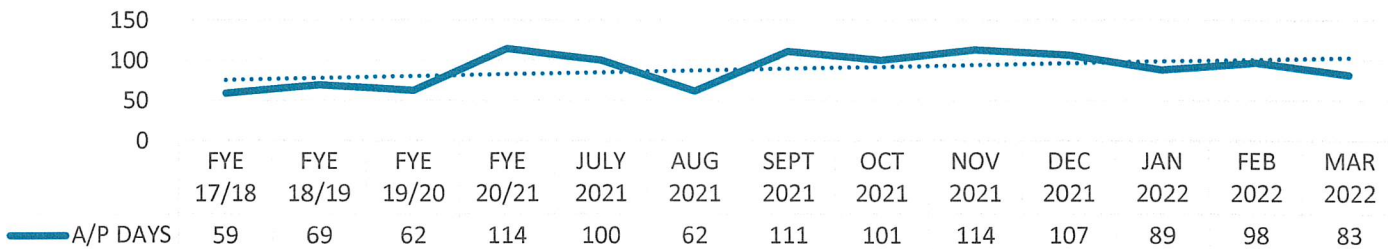
AVE. DAYS OF COLLECTIONS IN NET A/R



ACCOUNTS PAYABLE (000'S)



AVERAGE DAYS IN ACCOUNTS PAYABLE



3-K

SAN GORGONIO MEMORIAL HOSPITAL

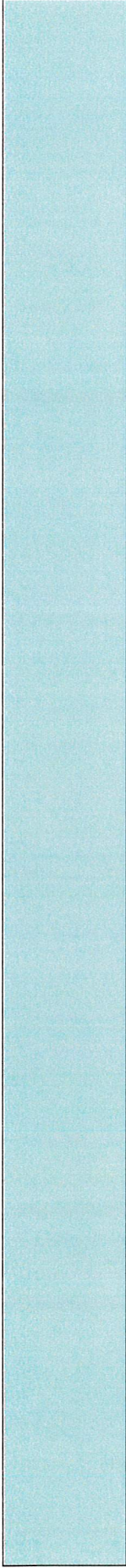
EXECUTIVE FINANCIAL SUMMARY

NINE MONTHS ENDING MARCH 31, 2022

| STATEMENT OF REVENUE AND EXPENSES - MONTH & YTD | | | | | | |
|---|---------------------------------|-----------------------|-----------------------|-----------------------|---------------------|--|
| REF LINE# | 03/31/22 ACTUAL | 03/31/22 BUDGET | YTD ACTUAL | YTD BUDGET | YTD DIFFERENCE | |
| | Revenue: | | | | | |
| [1] | \$ 36,790,578 | \$ 45,326,384 | \$ 344,371,832 | \$ 381,147,997 | \$ (36,776,164) | |
| [2] | (30,885,200) | (39,719,388) | (297,949,481) | (335,154,719) | 37,205,238 | |
| [3] | 5,905,378 | 5,606,996 | 46,422,351 | 45,993,278 | 429,073 | |
| [4] | - | - | 6,016,888 | 6,282,227 | (265,339) | |
| [5] | 1,787,567 | 706,441 | 7,867,509 | 6,357,969 | 1,509,540 | |
| [6] | 7,692,944 | 6,313,437 | 60,306,748 | 58,633,474 | 1,673,274 | |
| | Total Operating Revenues | | | | | |
| | | | | | | |
| | Expenses: | | | | | |
| [7] | 4,337,779 | 4,541,356 | 38,307,977 | 38,793,983 | 486,006 | |
| | 145,598 | 72,856 | 879,631 | 604,574 | (275,057) | |
| | 437,958 | 340,810 | 2,954,248 | 3,044,448 | 90,200 | |
| | 1,036,315 | 868,853 | 8,084,702 | 7,814,095 | (270,607) | |
| [8] | 1,619,871 | 1,282,519 | 11,918,581 | 11,463,118 | (455,463) | |
| [9] | 1,024,948 | 882,450 | 8,733,373 | 7,488,128 | (1,245,245) | |
| [10] | 400,114 | 597,458 | 4,144,079 | 5,240,199 | 1,096,120 | |
| [11] | - | - | - | 895,056 | 895,056 | |
| [12] | \$ 7,382,712 | \$ 7,303,783 | \$ 63,104,010 | \$ 63,880,483 | \$ 776,473 | |
| | | | | | | |
| | | | | | | |
| [13] | \$ 310,232 | \$ (990,347) | \$ (2,797,262) | \$ (5,247,009) | \$ 2,449,747 | |
| | | | | | | |
| [14] | 897,921 | 926,118 | 8,256,808 | 8,314,401 | 57,593 | |
| [15] | 623,403 | 741,667 | 5,766,313 | 6,675,000 | (908,687) | |
| | | | | | | |
| [16] | \$ 35,714 | \$ (1,174,798) | \$ (5,287,758) | \$ (6,886,410) | \$ 1,598,652 | |
| | TOTAL NET SURPLUS (LOSS) | | | | | |
| | | | | | | |

SAN GORGONIO MEMORIAL HOSPITAL
EXECUTIVE FINANCIAL SUMMARY
NINE MONTHS ENDING MARCH 31, 2022

| BALANCE SHEET | | | |
|--|-----------------------|-----------------------|--|
| | YTD | Prior FYE | |
| | 3/31/2022 | 6/30/2021 | |
| ASSETS | | | |
| [1] Current Assets | \$ 16,180,207 | \$ 14,763,567 | |
| [2] Assets Whose Use is Limited | 9,462,982 | 15,999,821 | |
| [3] Property, Plant & Equipment (Net) | 73,722,075 | 77,860,175 | |
| [4] Other Assets | 622,367 | 1,320,339 | |
| [5] Total Unrestricted Assets | 99,987,631 | 109,943,902 | |
| [6] Restricted Assets | 0 | 0 | |
| [7] Total Assets | \$ 99,987,631 | \$ 109,943,902 | |
| LIABILITIES AND NET ASSETS | | | |
| [8] Current Liabilities | \$24,108,067 | \$22,077,546 | |
| [9] Long-Term Debt | 105,385,672 | 105,992,009 | |
| [10] Other Long-Term Liabilities | 1,129,590 | 0 | |
| [11] Total Liabilities | \$ 130,623,329 | \$ 128,069,555 | |
| [12] Net Assets | \$ (30,635,698) | \$ (18,125,653) | |
| [13] Total Liabilities and Net Assets | \$ 99,987,631 | \$ 109,943,902 | |



| KEY STATISTICS AND RATIOS | | | | | | |
|----------------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------|-------------------------------|--|
| | 02/28/22 ACTUAL FY 22 | 03/31/22 ACTUAL FY 22 | 03/31/22 BUDGET FY 22 | 2022 YTD FY 22 | 2021 YR END TOTAL FY 21 | |
| [1] Total Acute Patient Days | 827 | 641 | 1,234 | 7,821 | 11,008 | |
| [2] Average Daily Census | 29.5 | 20.7 | 39.8 | 28.5 | 30.2 | |
| [3] Average Acute Length of Stay | 4.3 | 3.5 | 4.1 | 4.0 | 4.1 | |
| [4] Patient Discharges | 192 | 183 | 299 | 1,937 | 2,667 | |
| [5] Observation Days | 177 | 223 | 248 | 2,098 | 2,512 | |
| [6] Total Emergency Room Visits | 2,499 | 3,016 | 3,228 | 29,198 | 33,299 | |
| [7] Average ED Visits Per Day | 89 | 97 | 104 | 107 | 91 | |
| [9] Total Surgeries | 139 | 142 | 99 | 990 | 837 | |
| [10] Deliveries/Births | 9 | 11 | 15 | 116 | 158 | |

Statement of Revenue and Expense
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
NINE MONTHS ENDING MARCH 31, 2022

| | CURRENT MONTH | | | | |
|--|--------------------|----------------------|-----------------------|------------------------------------|------------------------|
| | DISTRICT ONLY | COMBINED | | Positive (Negative) Variance | Percentage Variance |
| | Actual 03/31/22 | Actual 03/31/22 | Budget 03/31/22 | | |
| Gross Patient Revenue | | | | | |
| [1] Inpatient Revenue | \$ - | \$ 14,009,575 | \$ 23,539,895 | \$ (9,530,320) | -68.0% |
| [2] Inpatient Psych/Rehab Revenue | - | - | - | - | - |
| [3] Outpatient Revenue | - | 22,781,003 | \$ 21,786,489 | 994,514 | 4.4% |
| [4] Long Term Care Revenue | - | - | - | - | - |
| [5] Home Health Revenue | - | - | - | - | - |
| [6] Total Gross Patient Revenue | <u>\$ -</u> | <u>\$ 36,790,578</u> | <u>\$ 45,326,384</u> | <u>\$ (8,535,806)</u> | <u>-23.2%</u> |
| Deductions From Revenue | | | | | |
| [7] Discounts and Allowances | - | (29,655,536) | \$ (38,811,055) | \$ 9,155,519 | -30.9% |
| [8] Bad Debt Expense | - | (1,207,381) | \$ (850,000) | (357,381) | 29.6% |
| [9] Prior Year Settlements | - | - | \$ - | - | - |
| [10] Charity Care | - | (22,283) | \$ (58,333) | 36,051 | -161.8% |
| [11] Total Deductions From Revenue | <u>-</u> | <u>(30,885,200)</u> | <u>(39,719,388)</u> | <u>\$ 8,834,188</u> | <u>-28.6%</u> |
| [12] | | -83.9% | -88% | | |
| [13] Net Patient Revenue | <u>\$ -</u> | <u>\$ 5,905,378</u> | <u>\$ 5,606,996</u> | <u>\$ 298,382</u> | <u>5.1%</u> |
| Non Patient Operating Revenues | | | | | |
| [14] IGT/DSH Revenues | - | - | \$ - | \$ - | #DIV/0! |
| [15] Grants & Other Op Revenues | - | 1,404,234 | \$ 300,191 | 1,104,043 | 78.6% |
| [16] Clinic Net Revenues | - | - | \$ - | - | - |
| [17] Tax Subsidies Measure D | 233,333 | 233,333 | \$ 239,583 | (6,250) | -2.7% |
| [18] Tax Subsidies Prop 13 | 150,000 | 150,000 | \$ 166,667 | (16,667) | -11.1% |
| [19] Tax Subsidies County Supplemental Funds | - | - | \$ - | - | #DIV/0! |
| Non- Patient Revenue | <u>\$ 383,333</u> | <u>\$ 1,787,567</u> | <u>\$ 706,441</u> | <u>\$ 1,081,126</u> | <u>60.5%</u> |
| Total Operating Revenue | <u>\$ 383,333</u> | <u>\$ 7,692,944</u> | <u>\$ 6,313,437</u> | <u>\$ 1,379,508</u> | <u>17.9%</u> |
| Operating Expenses | | | | | |
| [20] Salaries and Wages | - | 3,508,794 | 3,754,825 | \$ 246,031 | 7.0% |
| [21] Fringe Benefits | - | 828,985 | 786,531 | (42,454) | -5.1% |
| [22] Contract Labor | - | 145,598 | 72,856 | (72,742) | -50.0% |
| [23] Physicians Fees | - | 437,958 | 340,810 | (97,148) | -22.2% |
| [24] Purchased Services | 82,611 | 1,036,315 | 868,853 | (167,463) | -16.2% |
| [25] Supply Expense | - | 1,024,948 | 882,450 | (142,499) | -13.9% |
| [26] Utilities | 1,119 | 102,218 | 98,324 | (3,894) | -3.8% |
| [27] Repairs and Maintenance | 16,698 | 37,984 | 55,920 | 17,936 | 47.2% |
| [28] Insurance Expense | - | 122,460 | 115,494 | (6,965) | -5.7% |
| [29] All Other Operating Expenses | - | 67,757 | 193,338 | 125,581 | 185.3% |
| [30] Supplemental and Grant Expense | - | - | 0 | - | 0.0% |
| [31] Leases and Rentals | - | 69,694 | 134,381 | 64,687 | 92.8% |
| [32] Clinic Expense | - | - | 0 | - | 0.0% |
| [33] Total Operating Expenses | <u>\$ 100,427</u> | <u>\$ 7,382,712</u> | <u>\$ 7,303,783</u> | <u>\$ (78,929)</u> | <u>-1.1%</u> |
| [34] EBIDA | <u>\$ 282,906</u> | <u>\$ 310,232</u> | <u>\$ (990,347)</u> | <u>\$ 1,300,579</u> | <u>419.2%</u> |
| Interest Expense and Depreciation | | | | | |
| [35] Depreciation | 504,865 | 504,865 | 494,658 | \$ (10,207) | -2.0% |
| [36] Interest Expense and Amortization | 359,993 | 393,056 | 431,460 | 38,403 | 9.8% |
| [37] Total Interest & depreciation | <u>864,858</u> | <u>897,921</u> | <u>926,118</u> | <u>28,197</u> | <u>3.1%</u> |
| Non-Operating Revenue: | | | | | |
| [38] Contributions & Other | 8,638 | 9,437 | 75,000 | (65,563) | -694.7% |
| [39] Tax Subsidies for GO Bonds - M-A | 613,966 | 613,966 | 666,667 | (52,701) | -8.6% |
| [40] Total Non Operating Revenue/(Expense) | <u>622,604</u> | <u>623,403</u> | <u>741,667</u> | <u>\$ (118,264)</u> | <u>-19.0%</u> |
| [41] Total Net Surplus/(Loss) | <u>\$ 40,651</u> | <u>\$ 35,714</u> | <u>\$ (1,174,798)</u> | <u>\$ 1,210,512</u> | <u>3389.5%</u> |
| [42] Extra-ordinary loss on Financing | - | - | - | - | - |
| [43] Increase/(Decrease in Unrestricted Net Assets | <u>\$ 40,651</u> | <u>\$ 35,714</u> | <u>\$ (1,174,798)</u> | <u>\$ 1,210,512</u> | <u>3389.5%</u> |
| [44] Total Profit Margin | 10.60% | 0.46% | -18.61% | | |
| [45] EBIDA % | 73.80% | 4.03% | -15.69% | | |

Statement of Revenue and Expense
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
NINE MONTHS ENDING MARCH 31, 2022

| | | YEAR-TO-DATE | | | | |
|--|--|---------------|----------------|------------------|-----------------|------------|
| | | DISTRICT ONLY | | | Positive | Percentage |
| | | Actual | Actual | Budget | (Negative) | Variance |
| | | 03/31/22 | 03/31/22 | 03/31/22 | Variance | |
| Gross Patient Revenue | | | | | | |
| [1] | Inpatient Revenue | \$ - | \$ 160,336,261 | \$ 185,898,394 | \$ (25,562,133) | -15.9% |
| [2] | Inpatient Psych/Rehab Revenue | - | - | - | - | |
| [3] | Outpatient Revenue | - | 184,035,571 | \$ 195,249,602 | (11,214,031) | -6.1% |
| [4] | Long Term Care Revenue | - | - | - | - | |
| [5] | Home Health Revenue | - | - | - | - | |
| [6] | Total Gross Patient Revenue | \$ - | \$ 344,371,832 | \$ 381,147,997 | \$ (36,776,164) | -10.7% |
| Deductions From Revenue | | | | | | |
| [7] | Discounts and Allowances | - | (284,731,590) | \$ (326,979,719) | \$ 42,248,129 | 14.8% |
| [8] | Bad Debt Expense | - | (12,546,713) | \$ (7,650,000) | (4,896,713) | -39.0% |
| [9] | Prior Year Settlements | - | - | \$ - | - | |
| [10] | Charity Care | - | (671,179) | \$ (525,000) | (146,179) | -21.8% |
| [11] | Total Deductions From Revenue | - | (297,949,481) | (335,154,719) | \$ 37,205,238 | 12.5% |
| [12] | | | 86.5% | -87.9% | | |
| [13] | Net Patient Revenue | \$ - | \$ 46,422,351 | \$ 45,993,278 | \$ 429,073 | 0.9% |
| Non Patient Operating Revenues | | | | | | |
| [14] | IGT/DSH Revenues | - | 6,016,888 | \$ 6,282,227 | \$ (265,339) | -4.4% |
| [15] | Grants & Other Op Revenues | - | 4,417,512 | \$ 2,701,719 | 1,715,793 | 38.8% |
| [16] | Clinic Net Revenues | - | - | \$ - | - | |
| [17] | Tax Subsidies Measure D | 1,866,664 | 2,099,997 | \$ 2,156,250 | (56,253) | -2.7% |
| [18] | Tax Subsidies Prop 13 | 1,200,000 | 1,350,000 | \$ 1,500,000 | (150,000) | -11.1% |
| [19] | Tax Subsidies County Supplemental Funds | - | - | \$ - | - | #DIV/0! |
| | Non- Patient Revenue | \$ 3,066,664 | \$ 13,884,397 | \$ 12,640,196 | \$ 1,244,201 | 9.0% |
| | Total Operating Revenue | \$ 3,066,664 | \$ 60,306,748 | \$ 58,633,474 | \$ 1,673,274 | 2.8% |
| Operating Expenses | | | | | | |
| [20] | Salaries and Wages | - | 30,772,441 | \$ 31,639,855 | \$ 867,414 | 2.8% |
| [21] | Fringe Benefits | - | 7,535,536 | \$ 7,154,127 | (381,409) | -5.1% |
| [22] | Contract Labor | - | 879,631 | \$ 604,574 | (275,057) | -31.3% |
| [23] | Physicians Fees | - | 2,954,248 | \$ 3,044,448 | 90,200 | 3.1% |
| [24] | Purchased Services | 209,158 | 8,084,702 | \$ 7,814,095 | (270,607) | -3.3% |
| [25] | Supply Expense | - | 8,733,373 | \$ 7,488,128 | (1,245,245) | -14.3% |
| [26] | Utilities | 18,133 | 1,005,758 | \$ 803,467 | (202,291) | -20.1% |
| [27] | Repairs and Maintenance | 71,045 | 567,735 | \$ 501,782 | (65,953) | -11.6% |
| [28] | Insurance Expense | - | 1,162,493 | \$ 1,039,448 | (123,045) | -10.6% |
| [29] | All Other Operating Expenses | - | 778,157 | \$ 1,736,071 | 957,914 | 123.1% |
| [30] | Supplemental and Grant Expense | - | - | \$ 895,056 | 895,056 | 0.0% |
| [31] | Leases and Rentals | - | 629,937 | \$ 1,159,432 | 529,495 | 84.1% |
| [32] | Clinic Expense | - | - | \$ - | - | 0.0% |
| [33] | Total Operating Expenses | \$ 298,337 | \$ 63,104,010 | \$ 63,880,483 | \$ 776,473 | 1.2% |
| [34] | EBIDA | \$ 2,768,327 | \$ (2,797,262) | \$ (5,247,009) | \$ 2,449,747 | -87.6% |
| Interest Expense and Depreciation | | | | | | |
| [35] | Depreciation | 4,038,920 | 4,543,785 | \$ 4,451,923 | \$ (91,862) | -2.0% |
| [36] | Interest Expense and Amortization | 2,920,632 | 3,713,023 | \$ 3,862,478 | 149,454 | 4.0% |
| [37] | Total Interest & depreciation | 6,959,552 | 8,256,808 | 8,314,401 | 57,593 | 0.7% |
| Non-Operating Revenue: | | | | | | |
| [38] | Contributions & Other | 57,374 | 240,622 | \$ 675,000 | (434,378) | -180.5% |
| [39] | Tax Subsidies for GO Bonds - M-A | 5,525,691 | 5,525,691 | \$ 6,000,000 | (474,309) | -8.6% |
| [40] | Total Non Operating Revenue/(Expense) | 5,583,064 | 5,766,313 | 6,675,000 | (908,687) | -15.8% |
| [41] | Total Net Surplus/(Loss) | \$ 1,391,840 | \$ (5,287,758) | \$ (6,886,410) | \$ 1,598,652 | -30.2% |
| [42] | Extra-ordinary loss on Financing | - | - | - | - | |
| [43] | Increase/(Decrease in Unrestricted Net Assets) | \$ 1,391,840 | \$ (5,287,758) | \$ (6,886,410) | \$ 1,598,652 | -30.2% |
| [44] | Total Profit Margin | 45.39% | -8.77% | -11.74% | | |
| [45] | EBIDA % | 90.27% | -4.64% | -8.95% | | |

Balance Sheet - Assets

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

NINE MONTHS ENDING MARCH 31, 2022

| | | ASSETS | | | | |
|--------------------------------|---|-------------------------------|-------------------------------|-----------------------------|-------------------------------------|--------------------------------|
| | | DISTRICT ONLY | | | | |
| | | Current Month 3/31/2022 | Current Month 3/31/2022 | Prior Month 2/28/2022 | Positive/ (Negative) Variance | Prior Year End 6/30/2021 |
| Current Assets | | | | | | |
| [1] | Cash and Cash Equivalents | \$1,310,721 | \$4,353,545 | \$5,397,658 | \$ (1,044,113) | \$ 1,763,843 |
| [2] | Gross Patient Accounts Receivable | \$0 | \$85,336,601 | \$93,723,702 | (8,387,101) | 58,800,003 |
| [3] | Less: Bad Debt and Allowance Reserves | \$0 | (\$76,396,979) | (\$84,017,676) | 7,620,697 | (50,860,772) |
| [4] | Net Patient Accounts Receivable | \$0 | \$8,939,622 | \$9,706,026 | (766,404) | 7,939,231 |
| [5] | Taxes Receivable | \$2,318,639 | \$2,318,639 | \$2,435,184 | (116,546) | 99,170 |
| [6] | Other Receivables (includes advances) | \$660,465 | (\$1,343,740) | (\$2,059,899) | 716,159 | 1,609,566 |
| [7] | Inventories | \$0 | \$2,318,921 | \$2,568,665 | (249,744) | 1,830,192 |
| [8] | Prepaid Expenses | \$126,169 | \$1,097,318 | \$714,570 | 382,748 | 21,540 |
| [9] | Due From Third Party Payers-DSH | \$0 | (\$1,845,477) | (\$1,845,477) | - | 598,026 |
| [10] | Malpractice Receivable | \$0 | \$0 | \$0 | - | - |
| [11] | Supplemental Receivables | \$0 | \$341,379 | (\$40) | 341,419 | 902,000 |
| | Total Current Assets | 4,415,993 | 16,180,207 | 16,916,688 | \$ (736,481) | \$ 14,763,567 |
| Assets Whose Use is Limited | | | | | | |
| [12] | Cash | | | | | |
| [13] | Investments | | | | | |
| [14] | Bond Reserve/Debt Retirement Fund | \$9,462,982 | \$9,462,982 | \$9,686,306 | (223,324) | 15,999,821 |
| [15] | Trustee Held Funds | | | | | |
| [16] | Funded Depreciation | | | | | |
| [17] | Board Designated Funds | | | | | |
| [18] | Other Limited Use Assets | | | | | |
| | Total Limited Use Assets | 9,462,982 | 9,462,982 | 9,686,306 | \$ (223,324) | \$ 15,999,821 |
| Property, Plant, and Equipment | | | | | | |
| [19] | Land and Land Improvements | \$4,828,182 | \$4,828,091 | \$4,828,182 | \$ (91) | \$ 4,828,182 |
| [20] | Building and Building Improvements | \$129,281,491 | \$129,281,491 | \$129,281,491 | - | 129,257,409 |
| [21] | Equipment | \$26,853,549 | \$26,853,549 | \$26,853,549 | - | 26,562,627 |
| [22] | Construction In Progress | \$313,256 | \$390,017 | \$360,111 | 29,906 | 299,244 |
| [23] | Capitalized Interest | | | | | |
| [24] | Gross Property, Plant, and Equipment | 161,276,478 | 161,353,148 | 161,323,333 | 29,815 | 160,947,462 |
| [25] | Less: Accumulated Depreciation | (\$87,631,072) | (\$87,631,072) | (\$87,126,207) | (504,865) | (83,087,287) |
| [26] | Net Property, Plant, and Equipment | 73,645,406 | 73,722,075 | 74,197,125 | \$ (475,050) | \$ 77,860,175 |
| Other Assets | | | | | | |
| [27] | Unamortized Loan Costs | \$627,385 | \$622,207 | \$624,796 | \$ (2,589) | \$ 728,520 |
| [28] | Assets Held for Future Use | | \$160 | \$160 | | |
| [29] | Investments in Subsidiary/Affiliated Org. | \$22,216,652 | \$0 | \$0 | # 0 | 591,819 |
| [30] | Other | | | | | |
| [31] | Total Other Assets | 22,844,036 | 622,367 | 624,956 | \$ (2,588) | \$ 1,320,339 |
| [32] | TOTAL UNRESTRICTED ASSETS | 110,368,418 | 99,987,631 | 101,425,075 | \$ (1,437,444) | \$ 109,943,902 |
| Restricted Assets | | | | | | |
| | | 0 | 0 | 0 | 0 | 0 |
| [33] | TOTAL ASSETS | \$110,368,418 | \$99,987,631 | \$101,425,075 | \$ (1,437,444) | \$ 109,943,902 |

Balance Sheet - Liabilities and Net Assets

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

NINE MONTHS ENDING MARCH 31, 2022

| | DISTRICT ONLY | LIABILITIES AND FUND BALANCE | | | |
|---|----------------------------|------------------------------|--------------------------|-------------------------------------|--------------------------------|
| | Current Month 3/31/2022 | Current Month 3/31/2022 | Prior Month 2/28/2022 | Positive/ (Negative) Variance | Prior Year End 6/30/2021 |
| Current Liabilities | | | | | |
| [1] Accounts Payable | \$ 308,095 | \$ 7,725,973 | \$ 9,078,718 | \$ 1,352,745 | \$ 9,285,913 |
| [2] Notes and Loans Payable (Line of Credit) | - | 6,000,000 | 6,000,000 | - | 16,391 |
| [3] Accounts Payable- Tax advance | - | - | - | - | - |
| [4] Accrued Payroll Taxes | - | 5,757,499 | 5,377,984 | (379,515) | 5,565,216 |
| [5] Accrued Benefits | - | - | - | - | - |
| [6] Accrued Benefits Current Portion | - | - | - | - | - |
| [7] Other Accrued Expenses | - | - | - | - | - |
| [8] Accrued GO Bond Interest Payable | 2,048,934 | 691,969 | 1,141,440 | 449,472 | 2,484,778 |
| [9] Stimulus Advance | - | 375,675 | 370,062 | (5,613) | 2,336,777 |
| [10] Due to Third Party Payers (Settlements) | - | - | - | - | - |
| [11] Advances From Third Party Payers | - | 625,228 | - | (625,228) | - |
| [12] Current Portion of LTD (Bonds/Mortgages) | 2,335,000 | 2,335,000 | 2,335,000 | - | 2,335,000 |
| [13] Current Portion of LTD (Leases) | - | - | - | - | - |
| [14] Other Current Liabilities | - | 596,724 | 596,724 | - | 53,471 |
| Total Current Liabilities | 4,692,028 | 24,108,067 | 24,899,929 | \$ 791,861 | 22,077,546 |
| Long Term Debt | | | | | |
| [15] Bonds/Mortgages Payable (net of Cur Portion) | 103,097,387 | \$103,070,672 | \$ 103,084,029 | 13,358 | \$ 105,677,009 |
| [16] Leases Payable (net of current portion) | \$2,315,000 | \$2,315,000 | \$2,615,000 | 300,000 | \$315,000 |
| [17] Total Long Term Debt (Net of Current) | 105,412,387 | 105,385,672 | 105,699,029 | \$ 313,358 | 105,992,009 |
| Other Long Term Liabilities | | | | | |
| [18] Deferred Revenue | - | - | - | - | - |
| [19] Accrued Pension Expense (Net of Current) | - | - | - | - | - |
| [20] Other-Bridge Loan | 0 | 1,129,590 | 0 | (1,129,590) # | - |
| [21] Total Other Long Term Liabilities | 0 | 1,129,590 | 0 | (1,129,590) # | 0 |
| TOTAL LIABILITIES | \$ 110,104,416 | \$ 130,623,329 | \$ 130,598,958 | \$ 24,371 | \$ 128,069,555 |
| Net Assets: | | | | | |
| [22] Unrestricted Fund Balance | (1,127,838) | (25,347,940) | (25,347,940) | - | (3,774,444) |
| [23] Temporarily Restricted Fund Balance | - | - | - | - | - |
| [24] Restricted Fund Balance | - | - | - | - | - |
| [25] Net Revenue/(Expenses) | 1,391,840 | (5,287,758) | (3,825,943) | (1,461,815) | (14,351,209) |
| [26] TOTAL NET ASSETS | 264,002 | (30,635,698) | (29,173,883) | (1,461,815) | (18,125,653) |
| [27] TOTAL LIABILITIES AND NET ASSETS | \$ 110,368,417 | \$ 99,987,631 | \$ 101,425,075 | \$ (1,437,444) | \$ 109,943,902 |
| | \$ (0) | \$ 0 | \$ (0) | (\$0) 0 | \$ - |

Statement of Cash Flows

SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA NINE MONTHS ENDING MARCH 31, 2022

| | | CASH FLOW | |
|------------------------------------|---|--|--------------------|
| | | Current Month 3/31/2022 | |
| HEALTHCARE SYSTEM CASH FLOW | | | |
| BEGINNING CASH BALANCES | | | |
| [1] | Cash: Beginning Balances- HOSPITAL | \$ | 3,868,731 |
| [2] | Cash: Beginning Balances- DISTRICT | | 1,528,927 |
| [3] | Cash: Beginning Balances TOTALS | \$ | 5,397,658 |
| Receipts | | | |
| [4] | Pt Collections | \$ | 6,711,957 |
| [5] | Tax Subsidies Measure D | | - |
| [6] | Tax Subsidies Prop 13 | | 55,172 |
| [7] | Tax Subsidies County Supplemental Funds | | - |
| [8] | IGT & other Supplemental (Net) | | 2,746,470 |
| [9] | Draws/(Paydown) of LOC Balances | | - |
| [10] | Other Misc Receipts/Transfers | | 793,526 |
| | TOTAL RECEIPTS | \$ | 10,307,125 |
| Disbursements | | | |
| [11] | Payroll/ Benefits | \$ | 4,046,804 |
| [12] | Other Operating Costs | | 5,589,590 |
| [13] | Capital Spending | | 300,000 |
| [14] | Debt serv payments (Hosp onlyw/ LOC interest) | | - |
| [15] | Other (increase) in AP /other bal sheet | | 1,414,845 |
| [16] | TOTAL DISBURSEMENTS | \$ | 11,351,238 |
| [17] | TOTAL CHANGE in CASH | \$ | (1,044,113) |
| ENDING CASH BALANCES | | | |
| [18] | Ending Balances- HOSPITAL | \$ | 3,042,824 |
| [19] | Ending Balances- DISTRICT | | 1,310,721 |
| [20] | Ending Balances- TOTALS | \$ | 4,353,545 |
| ADDITIONAL INFO | | | |
| [21] | LOC CURRENT BALANCES | \$ | 6,000,000 |
| [22] | Interest | | 93,397 |