SAN GORGONIO
MEMORIAL HEALTHCARE
DISTRICT

AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, November 24, 2026
2:30 PM
Administration Boardroom
600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order — R. Rader

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee's part; a response will be forthcoming.

OLD BUSINESS

III. *** Proposed Action – Approval of Minutes** — R. Rader
- October 27, 2026, regular meeting — A

San Gorgonio Memorial Healthcare District Board of Directors
Finance Committee – Regular Meeting
November 24, 2026

NEW BUSINESS

IV.	CEO Report	C. Bjornberg	verbal
V.	*** Proposed Action – Recommend Approval to Healthcare District Board** ▪ **FYE 26 Financial Audit** ▪ **ROLL CALL**	Wipfli	handout
VI.	*** Proposed Action – Recommend Approval to Healthcare District Board** ▪ **October 2026 Financial Report (Unaudited)** ▪ **ROLL CALL**	R. Marshall	B
VII.	Future Agenda Items		
VIII.	Next Meeting – December 29, 2026 @ 2:30 PM		
IX.	Adjournment	R. Rader	

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on November 20, 2026, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee *(Government Code Section 54954.2).*

Executed at Banning, California, November 20, 2026

Ariel Whitley

Ariel Whitley, Executive Assistant

TAB A

MINUTES: Not Yet Approved by Committee

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

FINANCE COMMITTEE
October 27, 2026

The regular meeting of the San Gorgonio Memorial Healthcare District Board of Directors Finance Committee was held on Tuesday, October 27, 2026, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Pat Brown, Susan DiBiasi, Ron Rader

Excused: None

Required Staff: Chris Bjornberg (CEO), Angie Brady (CNO), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Ryan Marshall (CFO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Ron Rader called the meeting to order at 2:30 pm.	
Public Comment	No public comment.	
OLD BUSINESS		
Proposed Action - Approve Minutes **September 29, 2026, regular meeting**	Ron Rader asked for any changes or corrections to the minutes of the September 29, 2026, regular meeting. There were none.	**The minutes of the September 29, 2026, regular meeting will stand correct as presented.**
NEW BUSINESS		
CEO Report	Chris Bjornberg, CEO, reported that HCAI is putting out a grant for distressed hospitals and it's due November 9th. We will be submitting an application, asking for $20M.	
Proposed Action – Recommend Approval to the Healthcare District Board of Directors - Monthly Financial Report (Unaudited) – September 2026	Ryan Marshall, CFO, reviewed the Unaudited September 2026 Finance Report. Items of note included that: • Inpatient Days, Adjusted Patient Days, and Outpatient Registrations continue above budget 29%, 11%, and 13%. • Surgeries and Newborn Deliveries were under budget. • IEHP and Molina DHDP Supplemental Funding received $6.8M net of IGT • Other of Items of Note are outlined in the Board Dashboard report. **ROLL CALL:** Brown – Yes; DiBiasi – Yes	**M.S.C. (Brown/DiBiasi), the SGMHD Finance Committee voted to recommend approval of the Unaudited September 2026 Financial Report to the Healthcare District Board of Directors.**

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
	Rader | Yes | Motion carried.	
Future Agenda Items	• None	
Next Meeting	The next regular Finance Committee meeting will be held on November 24, 2026 @ 2:30 pm.	
Adjournment	The meeting was adjourned at 3:28 pm.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B

SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

FOUR MONTHS ENDING OCTOBER 31, 2026

FY 2027

Certification Statement:
To the best of my knowledge, I certify for the hospital that the attached financial statements do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.
Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:
Ryan Marshall
Ryan Marshall **11/17/2026**

CFO

San Gorgonio Memorial Hospital
Board Dashboard
Oct-26

	Current Month				Year To Date				Prior Year			
	Actual	**Budget**	**Units Var**	**% Var**	**Actual**	**Budget**	**Units Var**	**% Var**	**Month**	**% Growth**	**YTD**	**% Growth**
Admissions	223	224	(1)	-0.4%	938	912	26	2.9%	224	-0.4%	829	13.1%
Adjusted Admissions	593	626	(33)	-5.2%	2,397	2,513	(117)	-4.6%	674	-12.0%	2,372	1.1%
Adjusted Patient Days	2,448	2,180	268	12.3%	10,214	8,789	1,425	16.2%	2,155	13.6%	8,544	19.5%
ADC	29.68	25.16	4.5	18.0%	32.50	25.93	6.6	25.4%	23.10	28.5%	24.28	33.9%
ALOS	4.13	3.48	(0.64)	-18.5%	4.26	3.50	(0.77)	-21.9%	3.20	-29.1%	3.60	-18.3%
Total Surgeries	55	79	(24)	-30.4%	228	324	(96)	-29.6%	101	-45.5%	379	-39.8%
EBIDA	453	(1,286)	1,739	135.3%	2,239	(398)	2,637	663.2%	(1,017)	144.6%	(7,142)	131.4%
Normalized EBIDA [annualized Supplementals]	1,395	1,056	339	32.1%	5,177	2,541	2,637	103.8%	629	121.9%	(560)	1024.6%
Net Operating Margin (%)	6.39%	-18.53%	24.9%	134.5%	6.40%	-1.20%	7.6%	635.1%	-13.13%	148.6%	-25.56%	125.1%
Net Coll. Rev per Adj. Adm.	10,403	9,591	813	8.5%	10,439	9,299	1,140	12.3%	8,255	26.0%	9,679	7.9%
Normalized operating margin	*19.65%*	*15.23%*			*14.81%*	*7.65%*			*8.12%*		*-2.00%*	
Uncollect Exp % Net Pat Rev	16.9%	18.6%	1.7%	9.0%	16.8%	19.3%	2.5%	12.8%	20.0%	15.3%	19.0%	11.5%
NORMALIZING ITEMS EBIDA:												
ACTUAL												
<$1.4M> Current month Altera purchsed service contract amendment impact YTD												
BUDGET												
$2.45M = Rate Range $11.6M, Other Supp $15M, P4P/QIP $2.9M												
<$108K> Supplemental DHDP/P4P received in month												
Paid FTEs	452.31	461.73	9.4	2.0%	464.56	468.81	4.2	0.9%	486.42	7.0%	495.38	6.2%
Paid FTE/AA	23.63	22.86	(0.8)	-3.4%	23.84	22.94	(0.9)	-3.9%	22.37	-5.6%	25.69	7.2%
Paid FTE/APD	5.73	6.57	0.8	12.8%	5.59	6.56	1.0	14.7%	7.00	18.1%	7.13	21.6%
SWB/AA	8,242	7,726	(516)	-6.7%	8,356	7,779	(577)	-7.4%	7,661	-7.6%	8,758	4.6%
SWB/APD	1,998	2,219	221	10.0%	1,961	2,225	264	11.9%	2,397	16.6%	2,431	19.3%
Supply Exp per Adj. Adm.	1,525	1,507	(18)	-1.2%	1,452	1,499	48	3.2%	1,708	10.7%	1,830	20.7%
OCE/NCE Per Adj. Adm	1,435	3,901	2,467	63.2%	3,848	4,098	250	6.1%	3,625	60.4%	4,206	8.5%
Total Operating Expense Per Adj. Adm	11,202	13,135	1,933	14.7%	13,655	13,376	(279)	-2.1%	12,995	13.8%	14,794	7.7%
Contract Labor	352	222	(130)	-58.6%	1,408	909	(499)	-54.9%	281	-25.6%	1,121	-25.5%

San Gorgonio Memorial Hospital

Financial Report - Executive Summary – 11/17/26
For the Month and YTD Ending October 31, 2026 (Unaudited)
Unfavorable Variances Show as (Negatives)

Monthly Profit/Loss (EBIDA) Summary - Positive

INCOME STATEMENT - CURRENT MONTH	October 2025 ACTUAL	October 2026 ACTUAL	VARIANCE October 2026 TO October 2025	PERCENTAGE VARIANCE October 2026 TO October 2025		October 2026 BUDGET	VARIANCE October 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE October 2026 ACTUAL TO BUDGET
NET INCOME	(1,354,083)	1,043,161	2,397,244	177.0%		(1,333,517)	2,376,678	178.2%
EBIDA	(1,016,686)	453,341	1,470,027	144.6%		(1,285,554)	1,738,895	135.3%

YTD Profit/Loss (EBIDA) Summary - Positive

INCOME STATEMENT -4 MONTHS YTD	October 2025 YTD ACTUAL	October 2026 YTD ACTUAL	YTD VARIANCE October 2026 TO October 2025	PERCENTAGE YTD VARIANCE October 2026 TO October 2025		October 2026 YTD BUDGET	VARIANCE October 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD October 2026 ACTUAL TO BUDGET
NET INCOME	(8,017,518)	2,793,380	10,810,898	134.8%		(774,490)	3,567,870	460.7%
EBIDA	(7,141,805)	2,238,980	9,380,785	131.4%		(397,566)	2,636,546	663.2%

Items of Note:

- Inpatient Days, Adjusted Patient Days, and Outpatient Registrations continue above budget 19%, 12%, and 9% respectively.
- Surgeries and Newborn Deliveries were under budget.
- Other Items of Note are outlined in the Board Dashboard report.

Monthly Workloads – The following table illustrates the monthly Workload Units:

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL							NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES
KEY WORKLOAD UNITS - CURRENT MONTH	October 2025 ACTUAL	October 2026 ACTUAL	PRIOR YEAR VARIANCE	PRIOR YEAR PERCENTAGE VARIANCE	October 2026 BUDGET	VARIANCE TO BUDGET	PER CENTAGE VARIANCE TO BUDGET
TOTAL ACUTE PATIENT DAYS	717	921	204	28.5%	775	146	18.8%
AVERAGE DAILY CENSUS	23.1	29.7	6.6	28.5%	25.0	4.7	18.8%
AVERAGE ACUTE LENGTH OF STAY	3.41	4.28	0.9	25.5%	3.46	0.82	23.8%
PATIENT DISCHARGES	210	215	5	2.4%	224	(9)	-4.0%
ADJUSTED PATIENT DAYS	2,155	2,448	293	13.6%	2,180	268	12.3%
OBSERVATION COUNT	487	424	(63)	-12.9%	391	33	8.4%
TOTAL EMERGENCY ROOM VISITS	3,534	3,555	21	0.6%	3,705	(150)	-4.0%
AVERAGE EMERGENCY VISITS PER DAY	114.0	114.7	0.7	0.6%	119.5	(5)	-4.0%
TOTAL SURGERIES (EXCLUDING G.I.'S)	101	55	(46)	-45.5%	79	(24)	-30.4%
DELIVERIES/BIRTHS	13	6	(7)	-53.8%	12	(6)	-50.0%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	637	646	9	1.4%	595	51	8.6%
CASE MIX INDEX	1.5661	1.4904	(0.0757)	-4.8%	1.4884	0.0020	0.1%

YTD Workloads – The following table illustrates the YTD Workload Units:

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL					NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES		
KEY WORKLOAD UNITS - YTD	October 2025 ACTUAL	October 2026 ACTUAL	PRIOR YEAR VARIANCE	PRIOR YEAR PERCENTAGE VARIANCE	October 2026 BUDGET	VARIANCE TO BUDGET	PER CENTAGE VARIANCE TO BUDGET
TOTAL ACUTE PATIENT DAYS	2,983	3,999	1,016	34.1%	3,186	813	25.5%
AVERAGE DAILY CENSUS	24.3	32.5	8.3	34.1%	25.9	6.6	25.5%
AVERAGE ACUTE LENGTH OF STAY	3.60	4.30	0.7	19.2%	3.49	0.80	23.0%
PATIENT DISCHARGES	828	931	103	12.4%	912	19	2.1%
ADJUSTED PATIENT DAYS	8,544	10,214	1,670	19.5%	8,789	1,425	16.2%
OBSERVATION COUNT	1,704	1,278	(426)	-25.0%	1,560	(282)	-18.1%
TOTAL EMERGENCY ROOM VISITS	14,290	14,178	(112)	-0.8%	14,770	(592)	-4.0%
AVERAGE EMERGENCY VISITS PER DAY	116.2	115.3	(0.9)	-0.8%	120.1	(5)	-4.0%
TOTAL SURGERIES (EXCLUDING G.I.'S)	379	228	(151)	-39.8%	324	(96)	-29.6%
DELIVERIES/BIRTHS	40	23	(17)	-42.5%	52	(29)	-55.8%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	2,299	2,661	362	15.7%	2,371	290	12.2%
CASE MIX INDEX	1.5548	1.4918	(0.0630)	-4.0%	1.4884	0.0034	0.2%

Monthly Net Operating Revenues – Positive Variance to Budget (Negative to PY due to Supp timing)

INCOME STATEMENT - CURRENT MONTH	October 2025 ACTUAL	October 2026 ACTUAL	VARIANCE October 2026 TO October 2025	PERCENTAGE VARIANCE October 2026 TO October 2025	October 2026 BUDGET	VARIANCE October 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE October 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	**7,743,286**	**7,099,831**	**(643,455)**	**-8.3%**	**6,937,666**	**162,165**	**2.3%**
NET PATIENT REVENUE	**5,564,644**	**6,172,745**	**608,101**	**10.9%**	**6,004,392**	**168,353**	**2.8%**
GROSS REVENUE FROM PATIENT SERVICES	50,051,231	51,838,000	1,786,769	3.6%	50,121,046	1,716,954	3.4%
TOTAL INPATIENT REVENUE	16,631,194	19,482,805	2,851,611	17.1%	17,932,868	1,549,937	8.6%
TOTAL OUTPATIENT REVENUE	33,420,037	32,355,195	(1,064,842)	-3.2%	32,188,178	167,017	0.5%
DEDUCTIONS FROM REVENUE	(44,486,587)	(45,665,255)	(1,178,668)	2.6%	(44,116,654)	(1,548,601)	3.5%
OTHER OPERATING REVENUE	**2,178,642**	**927,086**	**(1,251,556)**	**-57.4%**	**933,274**	**(6,188)**	**-0.7%**

YTD Net Operating Revenues - Positive Variances

INCOME STATEMENT -4 MONTHS YTD	October 2025 YTD ACTUAL	October 2026 YTD ACTUAL	YTD VARIANCE October 2026 TO October 2025	PERCENTAGE YTD VARIANCE October 2026 TO October 2025	October 2026 YTD BUDGET	VARIANCE October 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD October 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	**27,944,399**	**34,965,272**	**7,020,873**	**25.1%**	**33,221,864**	**1,743,408**	**5.2%**
NET PATIENT REVENUE	**22,953,949**	**25,018,682**	**2,064,733**	**9.0%**	**23,372,037**	**1,646,645**	**7.0%**
GROSS REVENUE FROM PATIENT SERVICES	196,520,092	205,028,851	8,508,759	4.3%	202,698,613	2,330,238	1.1%
TOTAL INPATIENT REVENUE	68,693,791	80,244,470	11,550,679	16.8%	73,547,825	6,696,645	9.1%
TOTAL OUTPATIENT REVENUE	127,826,301	124,784,381	(3,041,920)	-2.4%	129,150,788	(4,366,407)	-3.4%
DEDUCTIONS FROM REVENUE	(173,566,143)	(180,010,169)	(6,444,026)	3.7%	(179,326,576)	(683,593)	0.4%
OTHER OPERATING REVENUE	**4,990,450**	**9,946,590**	**4,956,140**	**99.3%**	**9,849,827**	**96,763**	**1.0%**

Monthly Operating Expenses – Positive Variances

INCOME STATEMENT - CURRENT MONTH	October 2025 ACTUAL	October 2026 ACTUAL	VARIANCE October 2026 TO October 2025	PERCENTAGE VARIANCE October 2026 TO October 2025		October 2026 BUDGET	VARIANCE October 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE October 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	**8,759,972**	**6,646,490**	**2,113,482**	**24.1%**		**8,223,220**	**1,576,730**	**19.2%**
TOTAL LABOR EXPENSE	5,164,667	4,890,189	274,478	5.3%		4,837,170	(53,019)	-1.1%
WAGES	4,003,675	3,683,222	320,453	8.0%		3,764,032	80,810	2.1%
EMPLOYEE BENEFITS	880,453	854,519	25,934	2.9%		850,934	(3,585)	-0.4%
CONTRACT LABOR	280,539	352,448	(71,909)	-25.6%		222,204	(130,244)	-58.6%
PHYSICIAN FEES	798,811	797,139	1,672	0.2%		778,933	(18,206)	-2.3%
PURCHASED SERVICES	1,145,523	(466,277)	1,611,800	140.7%		1,141,738	1,608,015	140.8%
SUPPLY EXPENSE	1,151,526	904,979	246,547	21.4%		943,548	38,569	4.1%
UTILITIES	121,507	118,127	3,380	2.8%		120,475	2,348	1.9%
REPAIRS AND MAINTENANCE	91,814	71,961	19,853	21.6%		80,084	8,123	10.1%
INSURANCE	150,004	148,137	1,867	1.2%		159,220	11,083	7.0%
OTHER EXPENSES	195,747	159,486	36,261	18.5%		134,227	(25,259)	-18.8%
LEASE AND RENTALS	(59,627)	22,749	(82,376)	138.2%		27,825	5,076	18.2%

Monthly Expense Items of Note:

1) Total Labor cost ($53K) (1.1%) unfavorable. Staff wages favorable $80K, contract labor ($130K):
2) Purchased Services $1.6M favorable Altera Contract Amendment YTD;
3) Physician Fees ($18K) over budget due to extra fees to cover OB call;
4) Supply Expense fav. $39K lower Surgeries $32K & lower nuclear med.;
5) Other expenses favorable minimal $1.3K.

YTD Operating Expenses - Positive Variance

INCOME STATEMENT -4 MONTHS YTD	October 2025 YTD ACTUAL	October 2026 YTD ACTUAL	YTD VARIANCE October 2026 TO October 2025	PERCENTAGE YTD VARIANCE October 2026 TO October 2025		October 2026 YTD BUDGET	VARIANCE October 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD October 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	**35,086,204**	**32,726,292**	**2,359,912**	**6.7%**		**33,619,430**	**893,138**	**2.7%**
TOTAL LABOR EXPENSE	20,770,608	20,026,146	744,462	3.6%		19,551,310	(474,836)	-2.4%
WAGES	16,056,633	15,187,157	869,476	5.4%		15,212,177	25,020	0.2%
EMPLOYEE BENEFITS	3,592,746	3,431,324	161,422	4.5%		3,430,620	(704)	0.0%
CONTRACT LABOR	1,121,229	1,407,665	(286,436)	-25.5%		908,513	(499,152)	-54.9%
PHYSICIAN FEES	3,106,923	3,349,846	(242,923)	-7.8%		3,141,457	(208,389)	-6.6%
PURCHASED SERVICES	4,552,507	3,492,880	1,059,627	23.3%		4,637,450	1,144,570	24.7%
SUPPLY EXPENSE	4,339,775	3,478,850	860,925	19.8%		3,768,197	289,347	7.7%
UTILITIES	505,909	491,748	14,161	2.8%		526,232	34,484	6.6%
REPAIRS AND MAINTENANCE	353,910	307,295	46,615	13.2%		328,963	21,668	6.6%
INSURANCE	748,180	785,024	(36,844)	-4.9%		833,609	48,585	5.8%
OTHER EXPENSES	506,147	658,728	(152,581)	-30.1%		680,841	22,113	3.2%
LEASE AND RENTALS	202,245	135,775	66,470	32.9%		151,371	15,596	10.3%

YTD Expense Items of Note

1) Labor over budget ($475K), (2.4%) primarily contract labor ($499K) (54.9%) high turnover;
2) Purchased Services under $1.1M from YTD $1.4M Allscripts amendment:
3) Physician Fees over budget ($208K) higher OB call coverage & Anesthesia.

Monthly Non-Operating Revenue, Depreciation, & Interest Exp. Positive Variances

INCOME STATEMENT - CURRENT MONTH	October 2025 ACTUAL	October 2026 ACTUAL	VARIANCE October 2026 TO October 2025	PERCENTAGE VARIANCE October 2026 TO October 2025		October 2026 BUDGET	VARIANCE October 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE October 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE								
TOTAL NON-OPERATING REVENUE & EXPENSE	**781,631**	**1,541,022**	**759,391**	**97.2%**		**1,007,810**	**533,212**	**52.9%**
OTHER NON-OPERATING REVENUE	135,222	118,862	(16,360)	-12.1%		164,748	(45,886)	-27.9%
NON-OPERATING INTEREST INCOME	64,567	50,931	(13,636)	-21.1%		64,470	(13,539)	-21.0%
NON-OPERATING DONATIONS/GAIN ON SALE	70,655	67,931	(2,724)	-3.9%		100,278	(32,347)	-32.3%
NON-OPERATING TAX REVENUE	646,409	661,580	15,171	2.3%		661,580	0	0.0%
EXTRAORDINARY REVENUE	0	760,580	760,580	0.0%		181,482	579,098	319.1%
			0					
TOTAL INTEREST & DEPRECIATION	**1,119,028**	**951,202**	**167,826**	**15.0%**		**1,055,773**	**104,571**	**9.9%**
DEPRECIATION	463,594	461,762	1,832	0.4%		514,847	53,085	10.3%
INTEREST	655,434	489,440	165,994	25.3%		540,926	51,486	9.5%

Current month June Altera settlement impact audit recommended $579K as extraordinary income.
YTD continues to run $181K over from July audit CHFFA adjustment.

YTD Non-Operating Revenue, Depreciation, & Interest Expense Positive Variances

INCOME STATEMENT -4 MONTHS YTD	October 2025 YTD ACTUAL	October 2026 YTD ACTUAL	YTD VARIANCE October 2026 TO October 2025	PERCENTAGE YTD VARIANCE October 2026 TO October 2025		October 2026 YTD BUDGET	VARIANCE October 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD October 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE								
TOTAL NON-OPERATING REVENUE & EXPENSE	**3,176,677**	**4,510,139**	**1,333,462**	**42.0%**		**3,849,758**	**660,381**	**17.2%**
OTHER NON-OPERATING REVENUE	591,041	558,794	(32,247)	-5.5%		658,992	(100,198)	-15.2%
NON-OPERATING INTEREST INCOME	286,757	243,414	(43,343)	-15.1%		257,880	(14,466)	-5.6%
NON-OPERATING DONATIONS/GAIN ON SALE	304,284	315,380	11,096	3.6%		401,112	(85,732)	-21.4%
NON-OPERATING TAX REVENUE	2,585,636	2,646,320	60,684	2.3%		2,646,320	0	0.0%
EXTRAORDINARY REVENUE	0	1,305,025	1,305,025	0.0%		544,446	760,579	139.7%
			0					
TOTAL INTEREST & DEPRECIATION	**4,052,390**	**3,955,739**	**96,651**	**2.4%**		**4,226,682**	**270,943**	**6.4%**
DEPRECIATION	1,864,211	1,853,531	10,680	0.6%		2,047,484	193,953	9.5%
INTEREST	2,188,179	2,102,208	85,971	3.9%		2,179,198	76,990	3.5%

Balance Sheet/Cash Flow

Monthly Patient cash collections $5.8M, compared to $6.3M Sept., and $7.1 in Aug. Delay in new Medicare DRGs with Altera during amendment and end of month Noridian VBP errors. Cash collections delayed in early November with 14-day catch-up expected before end-of-month.

Accounts Payable $15M down from $18.1M prior month, mostly Altera adjustment. Higher AP days largely due to facility continued partnership with vendors on payment terms requesting net 60-day to meet payroll, November IGT $9.2M payment & starting monthly $130K DHS repayments.

Positive takeaways:

1) Workload volumes, i.e. Patient Days, Adjusted Patient Days, and Outpatient Registrations were strong compared to budget and prior year;
2) EBIDA exceeded budget by $1.7M & normalized Altera $1.4M contract amendment / supplementals $339K current month income which is line with the average YTD monthly favorable variance;
3) Appealed IRS $4.8M rejection to 3rd Quarter ERC funds, Think LLC states taking up to two years;

Negative/Challenging takeaways:

1) Turnover remains high driving contract labor, continue to exceed budget;
2) Physician costs over budget due to OB coverage requirements pending 12/31-unit closure.

	A	B	O	AP	BC	BP	BQ	BR	BS	BT
1		**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA**					**07/31/26**	**08/31/26**	**09/30/26**	**10/31/26**
2										
3			**FYE 22/23**	**FYE 23/24**	**FYE 24/25**	**FYE 25/26**	**FYE 26/27**	**FYE 26/27**	**FYE 26/27**	**FYE 26/27**
4			***12***	***12***	***12***	***12***				
5			**MONTHLY AVE.**	**MONTHLY AVE.**	**MONTHLY AVE.**	**MONTHLY AVE.**	**JULY**	**AUG**	**SEP**	**OCT**
6	**Gross Patient Revenue**									
7		Total Inpatient Revenue	**$ 14,171,780**	**$ 14,394,934**	**$ 17,450,067**	**$ 19,251,871**	**$21,272,058**	**$20,301,346**	**$19,188,261**	**$19,482,805**
9		Total Outpatient Revenue	**25,575,741**	**27,197,604**	**28,549,917**	**31,816,275**	**31,682,558**	**30,477,811**	**30,268,817**	**32,355,195**
12		**Total Gross Patient Revenue**	**39,747,521**	**41,592,538**	**45,999,984**	**51,068,146**	**52,954,616**	**50,779,157**	**49,457,078**	**51,838,000**
13										
14	**Deductions From Revenue**									
15		Discounts and Allowances	**(33,545,205)**	**(35,678,219)**	**(39,128,491)**	**(43,675,482)**	**(45,682,951)**	**(43,169,940)**	**(42,112,824)**	**(44,439,060)**
16		Bad Debt Expense	**(1,047,941)**	**(884,929)**	**(1,083,498)**	**(1,114,312)**	**(1,092,703)**	**(1,054,229)**	**(1,012,191)**	**(1,045,962)**
17		GI HMO Discounts								
18		Charity Care	**(97,443)**	**(54,157)**	**(94,415)**	**(148,155)**	**(32,497)**	**(109,963)**	**(77,616)**	**(180,233)**
19		**Total Deductions From Revenue**	**(34,690,589)**	**(36,617,305)**	**(40,306,404)**	**(44,937,949)**	**(46,808,151)**	**($44,334,132)**	**($43,202,631)**	**($45,665,255)**
20			**-87.3%**	**-88.0%**	**-87.6%**	**-88.0%**	**-88.4%**	**-87.3%**	**-87.4%**	**-88.1%**
21	**Net Patient Revenue**		**5,056,932**	**4,975,233**	**5,693,580**	**6,130,197**	**6,146,465**	**6,445,025**	**6,254,447**	**6,172,745**
22										
23	**Non- Patient Revenues**									
24		Supplemental Revenues	**941,881**	**1,994,148**	**1,767,021**	**1,427,617**	**58,187**	**-**	**6,753,742**	**165,461**
25		Grants & Other Op Revenues	**986,421**	**341,356**	**195,412**	**234,628**	**210,278**	**229,535**	**206,722**	**241,292**
26		Clinic Net Revenues								
27		Tax Subsidies Measure D/H	**213,402**	**242,508**	**231,175**	**233,729**	**238,403**	**238,403**	**265,959**	**247,589**
28		Tax Subsidies Prop 13	**189,707**	**218,100**	**240,726**	**259,962**	**267,761**	**267,761**	**282,711**	**272,744**
29		Tax Subsidies County Suplmtl Funds	**2,308**	**13,938**	**-**	**-**	**0**	**-**	**-**	**-**
30		**Non-Patient Revenues**	**2,333,719**	**2,810,051**	**2,434,334**	**2,155,935**	**774,629**	**$735,699**	**$7,509,134**	**$927,086**
31										
32	**Total Operating Revenue**		**7,390,651**	**7,785,284**	**8,127,914**	**8,286,132**	**6,921,094**	**7,180,724**	**13,763,581**	**7,099,831**
33										
34	**Operating Expenses**									
35		Salaries and Wages	**3,634,721**	**3,922,586**	**4,073,968**	**4,078,974**	**3,804,723**	**3,964,274**	**3,734,938**	**3,683,222**
36		Fringe Benefits	**938,301**	**816,313**	**854,537**	**890,286**	**905,722**	**916,792**	**754,291**	**854,519**
37		Contract Labor	**81,255**	**135,922**	**233,823**	**353,164**	**436,543**	**320,386**	**298,288**	**352,448**
38		Physicians Fees	**299,739**	**425,458**	**711,175**	**736,362**	**874,985**	**847,731**	**829,991**	**797,139**
39		Purchased Services	**863,657**	**968,088**	**1,212,055**	**1,202,923**	**1,152,152**	**1,580,011**	**1,374,157**	**(466,277)**
40		Supply Expense	**953,253**	**781,620**	**1,065,725**	**1,089,094**	**784,176**	**921,487**	**868,208**	**904,979**
41		Utilities	**93,037**	**104,674**	**102,574**	**100,271**	**108,085**	**137,871**	**127,665**	**118,127**
42		Repairs and Maintenance	**76,806**	**101,283**	**102,208**	**78,992**	**79,711**	**69,015**	**86,608**	**71,961**
43		Insurance Expense	**119,548**	**127,300**	**143,335**	**169,239**	**343,449**	**146,719**	**146,719**	**148,137**
44		All Other Operating Expenses	**151,928**	**114,358**	**165,558**	**138,604**	**132,728**	**88,606**	**277,908**	**159,486**
45		IGT Expense	**91,499**	**120,769**	**127,110**	**131,640**	**0**	**-**	**-**	**-**
46		Leases and Rentals	**99,514**	**90,298**	**69,039**	**54,397**	**44,949**	**36,229**	**31,848**	**22,749**
47		1206 (b) CLINIC								
48		**Total Operating Expenses**	**7,403,258**	**7,708,667**	**8,861,107**	**9,023,946**	**8,667,223**	**9,029,121**	**8,530,621**	**6,646,490**
49										
50	**EBIDA**		**(12,606)**	**76,617**	**(733,193)**	**(737,813)**	**(1,746,129)**	**(1,848,397)**	**5,232,960**	**453,341**
51										
52	**Interest, Depreciation, and Amortization**									
53		Depreciation Expense	**495,039**	**547,393**	**451,967**	**473,572**	**455,375**	**473,356**	**463,038**	**461,762**
54		Interest Expense	**484,663**	**438,303**	**527,058**	**535,209**	**536,524**	**534,634**	**541,610**	**489,440**
55		**Total Interest, Depr, & Amort.**	**979,702**	**985,697**	**979,025**	**1,008,781**	**991,899**	**1,007,990**	**1,004,648**	**951,202**
56										
57	**Non-Operating Revenue:**									
58		Contributions & Other	**132,587**	**483,520**	**356,470**	**279,532**	**172,130**	**157,166**	**110,636**	**118,862**
59		Tax Subsidies for GO Bonds - M-A	**660,979**	**1,074,156**	**745,407**	**744,875**	**661,580**	**661,580**	**661,580**	**661,580**
60		**Total Non Operating Revenue/(Expense)**	**793,566**	**1,557,676**	**1,101,877**	**1,024,407**	**833,710**	**818,746**	**772,216**	**780,442**
61										
62		**Total Net Surplus/(Loss)**	**(198,742)**	**648,598**	**(610,340)**	**(722,186)**	**(1,904,318)**	**(2,037,641)**	**5,000,528**	**282,581**
63		Change in Interest in Foundation	**0**	**-**	**-**	**-**	**0**	**0**	**0**	**0**
64		Extra-Ordinary Income (Loss)	**0**	**(231,988)**	**612,147**	**106,034**	**0**	**362,963**	**181,482**	**760,580**
65	**Increase/(Decrease in Unrestricted Net Assets**		**$ (198,742)**	**$ 416,610**	**$ 1,807**	**$ (616,152)**	**$ (1,904,318)**	**$ (1,674,678)**	**$ 5,182,010**	**$ 1,043,161**
66										
67	**Total Profit Margin**		**-2.7%**	**5.4%**	**0.0%**	**-7.4%**	**-27.5%**	**-23.3%**	**37.7%**	**14.7%**
68	**EBIDA %**		**-0.2%**	**1.0%**	**-9.0%**	**-8.9%**	**-25.2%**	**-25.7%**	**38.0%**	**6.4%**
69										
70					**Page 7**					

	A B C D E F G H	J	K	L	M	N	O	P	Q
1	**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL**							**NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES**	
2	**INCOME STATEMENT - CURRENT MONTH**	**October 2025 ACTUAL**	**October 2026 ACTUAL**	**VARIANCE October 2026 TO October 2025**	**PERCENTAGE VARIANCE October 2026 TO October 2025**		**October 2026 BUDGET**	**VARIANCE October 2026 ACTUAL TO BUDGET**	**PERCENTAGE VARIANCE October 2026 ACTUAL TO BUDGET**
3	**NET INCOME**	**(1,354,083)**	**1,043,161**	**2,397,244**	**177.0%**		**(1,333,517)**	**2,376,678**	**178.2%**
4	**EBIDA**	**(1,016,686)**	**453,341**	**1,470,027**	**144.6%**		**(1,285,554)**	**1,738,895**	**135.3%**
5									
6	**NET OPERATING REVENUE**	**7,743,286**	**7,099,831**	**(643,455)**	**-8.3%**		**6,937,666**	**162,165**	**2.3%**
7	**NET PATIENT REVENUE**	**5,564,644**	**6,172,745**	**608,101**	**10.9%**		**6,004,392**	**168,353**	**2.8%**
8	GROSS REVENUE FROM PATIENT SERVICES	50,051,231	51,838,000	1,786,769	3.6%		50,121,046	1,716,954	3.4%
9	TOTAL INPATIENT REVENUE	16,631,194	19,482,805	2,851,611	17.1%		17,932,868	1,549,937	8.6%
10	TOTAL OUTPATIENT REVENUE	33,420,037	32,355,195	(1,064,842)	-3.2%		32,188,178	167,017	0.5%
11	DEDUCTIONS FROM REVENUE	(44,486,587)	(45,665,255)	(1,178,668)	2.6%		(44,116,654)	(1,548,601)	3.5%
12	**OTHER OPERATING REVENUE**	**2,178,642**	**927,086**	**(1,251,556)**	**-57.4%**		**933,274**	**(6,188)**	**-0.7%**
13	OTHER REVENUE - RATE RANGE	0	0	0	0.0%		0	0	0.0%
14	OTHER REVENUE - OTHER SUPPLEMENTALS	1,283,067	52,046	(1,231,021)	-95.9%		233,988	(181,942)	-77.8%
15	OTHER REVENUE - DSH	47,904	57,428	9,524	19.9%		0	57,428	0.0%
16	OTHER REVENUE - P4P	11,141	55,987	44,846	402.5%		0	55,987	0.0%
17	OTHER REVENUE - OTHER	409,534	241,292	(168,242)	-41.1%		178,953	62,339	34.8%
18	OPERATNG TAX REVENUES	426,996	520,333	93,337	21.9%		520,333	0	0.0%
19									
20	**TOTAL OPERATING EXPENSE**	**8,759,972**	**6,646,490**	**2,113,482**	**24.1%**		**8,223,220**	**1,576,730**	**19.2%**
21	TOTAL LABOR EXPENSE	5,164,667	4,890,189	274,478	5.3%		4,837,170	(53,019)	-1.1%
22	WAGES	4,003,675	3,683,222	320,453	8.0%		3,764,032	80,810	2.1%
23	EMPLOYEE BENEFITS	880,453	854,519	25,934	2.9%		850,934	(3,585)	-0.4%
24	CONTRACT LABOR	280,539	352,448	(71,909)	-25.6%		222,204	(130,244)	-58.6%
25	PHYSICIAN FEES	798,811	797,139	1,672	0.2%		778,933	(18,206)	-2.3%
26	PURCHASED SERVICES	1,145,523	(466,277)	1,611,800	140.7%		1,141,738	1,608,015	140.8%
27	SUPPLY EXPENSE	1,151,526	904,979	246,547	21.4%		943,548	38,569	4.1%
28	UTILITIES	121,507	118,127	3,380	2.8%		120,475	2,348	1.9%
29	REPAIRS AND MAINTENANCE	91,814	71,961	19,853	21.6%		80,084	8,123	10.1%
30	INSURANCE	150,004	148,137	1,867	1.2%		159,220	11,083	7.0%
31	OTHER EXPENSES	195,747	159,486	36,261	18.5%		134,227	(25,259)	-18.8%
32	LEASE AND RENTALS	(59,627)	22,749	(82,376)	138.2%		27,825	5,076	18.2%
33									
34	**NON-OPERATING REVENUE & EXPENSE**								
35	**TOTAL NON-OPERATING REVENUE & EXPENSE**	**781,631**	**1,541,022**	**759,391**	**97.2%**		**1,007,810**	**533,212**	**52.9%**
36	OTHER NON-OPERATING REVENUE	135,222	118,862	(16,360)	-12.1%		164,748	(45,886)	-27.9%
37	NON-OPERATING INTEREST INCOME	64,567	50,931	(13,636)	-21.1%		64,470	(13,539)	-21.0%
38	NON-OPERATING DONATIONS/GAIN ON SALE	70,655	67,931	(2,724)	-3.9%		100,278	(32,347)	-32.3%
39	NON-OPERATING TAX REVENUE	646,409	661,580	15,171	2.3%		661,580	0	0.0%
40	EXTRAORDINARY REVENUE	0	760,580	760,580	0.0%		181,482	579,098	319.1%
41				0					
42	**TOTAL INTEREST & DEPRECIATION**	**1,119,028**	**951,202**	**167,826**	**15.0%**		**1,055,773**	**104,571**	**9.9%**
43	DEPRECIATION	463,594	461,762	1,832	0.4%		514,847	53,085	10.3%
44	INTEREST	655,434	489,440	165,994	25.3%		540,926	51,486	9.5%
45									
46									

	A B C D E F G	H	J	K	L	M	N	O	P	Q
1	**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL**								**NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES**	
2	**INCOME STATEMENT -4 MONTHS YTD**		**October 2025 YTD ACTUAL**	**October 2026 YTD ACTUAL**	**YTD VARIANCE October 2026 TO October 2025**	**PERCENTAGE YTD VARIANCE October 2026 TO October 2025**		**October 2026 YTD BUDGET**	**VARIANCE October 2026 YTD ACTUAL TO BUDGET**	**PERCENTAGE VARIANCE YTD October 2026 ACTUAL TO BUDGET**
3	**NET INCOME**		**(8,017,518)**	**2,793,380**	**10,810,898**	**134.8%**		**(774,490)**	**3,567,870**	**460.7%**
4	**EBIDA**		**(7,141,805)**	**2,238,980**	**9,380,785**	**131.4%**		**(397,566)**	**2,636,546**	**663.2%**
5										
6	**NET OPERATING REVENUE**		**27,944,399**	**34,965,272**	**7,020,873**	**25.1%**		**33,221,864**	**1,743,408**	**5.2%**
7	**NET PATIENT REVENUE**		**22,953,949**	**25,018,682**	**2,064,733**	**9.0%**		**23,372,037**	**1,646,645**	**7.0%**
8	GROSS REVENUE FROM PATIENT SERVICES		196,520,092	205,028,851	8,508,759	4.3%		202,698,613	2,330,238	1.1%
9	TOTAL INPATIENT REVENUE		68,693,791	80,244,470	11,550,679	16.8%		73,547,825	6,696,645	9.1%
10	TOTAL OUTPATIENT REVENUE		127,826,301	124,784,381	(3,041,920)	-2.4%		129,150,788	(4,366,407)	-3.4%
11	DEDUCTIONS FROM REVENUE		(173,566,143)	(180,010,169)	(6,444,026)	3.7%		(179,326,576)	(683,593)	0.4%
12	**OTHER OPERATING REVENUE**		**4,990,450**	**9,946,590**	**4,956,140**	**99.3%**		**9,849,827**	**96,763**	**1.0%**
13	OTHER REVENUE - RATE RANGE		0	0	0	0.0%		0	0	0.0%
14	OTHER REVENUE - OTHER SUPPLEMENTALS		1,283,067	6,806,473	5,523,406	430.5%		6,991,200	(184,727)	-2.6%
15	OTHER REVENUE - DSH		95,806	114,855	19,049	19.9%		57,427	57,428	100.0%
16	OTHER REVENUE - P4P		449,257	56,062	(393,195)	-87.5%		0	56,062	0.0%
17	OTHER REVENUE - OTHER		1,132,184	887,869	(244,315)	-21.6%		719,868	168,001	23.3%
18	OPERATNG TAX REVENUES		2,030,136	2,081,331	51,195	2.5%		2,081,332	(1)	0.0%
19										
20	**TOTAL OPERATING EXPENSE**		**35,086,204**	**32,726,292**	**2,359,912**	**6.7%**		**33,619,430**	**893,138**	**2.7%**
21	TOTAL LABOR EXPENSE		20,770,608	20,026,146	744,462	3.6%		19,551,310	(474,836)	-2.4%
22	WAGES		16,056,633	15,187,157	869,476	5.4%		15,212,177	25,020	0.2%
23	EMPLOYEE BENEFITS		3,592,746	3,431,324	161,422	4.5%		3,430,620	(704)	0.0%
24	CONTRACT LABOR		1,121,229	1,407,665	(286,436)	-25.5%		908,513	(499,152)	-54.9%
25	PHYSICIAN FEES		3,106,923	3,349,846	(242,923)	-7.8%		3,141,457	(208,389)	-6.6%
26	PURCHASED SERVICES		4,552,507	3,492,880	1,059,627	23.3%		4,637,450	1,144,570	24.7%
27	SUPPLY EXPENSE		4,339,775	3,478,850	860,925	19.8%		3,768,197	289,347	7.7%
28	UTILITIES		505,909	491,748	14,161	2.8%		526,232	34,484	6.6%
29	REPAIRS AND MAINTENANCE		353,910	307,295	46,615	13.2%		328,963	21,668	6.6%
30	INSURANCE		748,180	785,024	(36,844)	-4.9%		833,609	48,585	5.8%
31	OTHER EXPENSES		506,147	658,728	(152,581)	-30.1%		680,841	22,113	3.2%
32	LEASE AND RENTALS		202,245	135,775	66,470	32.9%		151,371	15,596	10.3%
33										
34	**NON-OPERATING REVENUE & EXPENSE**									
35	**TOTAL NON-OPERATING REVENUE & EXPENSE**		**3,176,677**	**4,510,139**	**1,333,462**	**42.0%**		**3,849,758**	**660,381**	**17.2%**
36	OTHER NON-OPERATING REVENUE		591,041	558,794	(32,247)	-5.5%		658,992	(100,198)	-15.2%
37	NON-OPERATING INTEREST INCOME		286,757	243,414	(43,343)	-15.1%		257,880	(14,466)	-5.6%
38	NON-OPERATING DONATIONS/GAIN ON SALE		304,284	315,380	11,096	3.6%		401,112	(85,732)	-21.4%
39	NON-OPERATING TAX REVENUE		2,585,636	2,646,320	60,684	2.3%		2,646,320	0	0.0%
40	EXTRAORDINARY REVENUE		0	1,305,025	1,305,025	0.0%		544,446	760,579	139.7%
41					0					
42	**TOTAL INTEREST & DEPRECIATION**		**4,052,390**	**3,955,739**	**96,651**	**2.4%**		**4,226,682**	**270,943**	**6.4%**
43	DEPRECIATION		1,864,211	1,853,531	10,680	0.6%		2,047,484	193,953	9.5%
44	INTEREST		2,188,179	2,102,208	85,971	3.9%		2,179,198	76,990	3.5%
45										
46										

	A B C D E F G H	I	J	K	L	M
1	**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL (2026 Amounts are Unaudited)**					
2	**BALANCE SHEET**	**PY Ending Balance Jun 26 ACT**	**Aug 26 Act**	**Sep 26 Act**	**Oct 26 Act**	**VARIANCE to Prior Month**
3						
4	**** TOTAL ASSETS**	**106,741,457**	**105,303,236**	**102,044,446**	**99,491,309**	**(2,553,137)**
5	**CURRENT ASSETS**	**12,812,492**	**19,178,949**	**16,419,659**	**14,401,074**	**(2,018,585)**
6	CASH & EQUIVALENTS	**5,903,129**	**6,825,146**	**5,715,781**	**3,235,138**	**(2,480,643)**
7	NET PATIENT ACCOUNTS RECEIVABLE	**10,573,335**	**10,515,901**	**10,580,970**	**10,709,013**	**128,043**
8	HOSPITAL ACCOUNTS RECEIVABLE	**101,090,171**	**102,549,972**	**103,668,390**	**106,276,400**	**2,608,010**
9	LESS: DEDUCTIONS AND BAD DEBT ALLOWANCES	**(90,516,836)**	**(92,034,071)**	**(93,087,420)**	**(95,567,387)**	**(2,479,967)**
10	OTHER CURRENT ASSETS	**(3,663,972)**	**1,837,902**	**122,908**	**456,923**	**334,015**
11	TAXES RECEIVABLE	**471,664**	**2,335,487**	**3,545,737**	**4,148,669**	**602,932**
12	MISC RECEIVABLE	**(5,161,996)**	**(2,003,209)**	**(4,905,275)**	**(5,354,611)**	**(449,336)**
13	DUE FROM 3RD PARTIES	**(1,193,168)**	**(1,193,250)**	**(1,213,871)**	**(1,213,912)**	**(41)**
14	INVENTORIES	**1,887,012**	**1,953,274**	**2,035,519**	**2,269,531**	**234,012**
15	PREPAID EXPENSES	**332,516**	**745,600**	**660,798**	**607,246**	**(53,552)**
16						
17	**ASSETS WHICH USE IS LIMITED**	**21,213,078**	**14,370,611**	**14,408,318**	**14,397,789**	**(10,529)**
18	**NET PROPERTY, PLANT, AND EQUIPMENT**	**71,410,815**	**70,455,319**	**69,921,470**	**69,400,804**	**(520,666)**
19	PROPERTY, PLANT, AND EQUIPMENT	**176,041,676**	**176,025,606**	**175,959,601**	**175,905,503**	**(54,098)**
20	LAND & LAND IMPROVEMENTS	**8,091,366**	**8,091,366**	**8,091,366**	**8,091,366**	**0**
21	BUILDINGS & BUILDING IMPROVEMENTS	**119,440,724**	**119,440,724**	**119,440,724**	**119,440,724**	**0**
22	FIXED EQUIPMENT	**47,070,290**	**47,048,988**	**46,982,983**	**46,930,418**	**(52,565)**
23	CONSTRUCTION IN PROGRESS	**1,439,296**	**1,444,528**	**1,444,528**	**1,442,995**	**(1,533)**
24	LESS: ACCUMULATED DEPRECIATION	**(104,630,861)**	**(105,570,287)**	**(106,038,131)**	**(106,504,699)**	**(466,568)**
25	**OTHER ASSETS**	**1,305,072**	**1,298,357**	**1,294,999**	**1,291,642**	**(3,357)**
26						
27	**TOTAL LIABILITIES & FUND BALANCE**	**106,741,504**	**105,303,256**	**102,044,467**	**99,491,331**	**(2,553,136)**
28	**TOTAL LIABILITIES**	**145,422,167**	**148,652,253**	**140,211,412**	**136,615,115**	**(3,596,297)**
29	**CURRENT LIABILITES**	**38,353,773**	**46,481,113**	**38,273,965**	**35,099,799**	**(3,174,166)**
30	ACCOUNTS PAYABLE	**11,631,707**	**17,423,853**	**18,107,294**	**14,981,774**	**(3,125,520)**
31	PAYROLL PAYABLES	**4,742,514**	**5,550,741**	**5,754,276**	**4,266,206**	**(1,488,070)**
32	SALARIES & WAGES PAYABLE	**1,713,662**	**2,221,814**	**2,262,477**	**1,042,422**	**(1,220,055)**
33	PAYROLL TAXES & DEDUCTIONS PAYABLE	**0**	**328,882**	**455,940**	**237,142**	**(218,798)**
34	ACCRUED PTO & SICK DAYS PAYABLE	**3,028,852**	**3,000,045**	**3,035,859**	**2,986,642**	**(49,217)**
35	LINE OF CREDIT	**15,025,311**	**16,716,681**	**7,997,510**	**8,047,454**	**49,944**
36	OTHER CURRENT LIABILITIES	**6,954,241**	**6,789,838**	**6,414,885**	**7,804,365**	**1,389,480**
37	ACCRUED INTEREST PAYABLE	**1,832,952**	**618,571**	**992,415**	**998,605**	**6,190**
38	OTHER CURRENT LIABILITIES	**667,731**	**1,382,709**	**633,912**	**2,005,316**	**1,371,404**
39	DEBT - CURRENT	**4,453,558**	**4,788,558**	**4,788,558**	**4,800,444**	**11,886**
40						
41	**LONG TERM LIABILITIES**	**107,068,394**	**102,171,140**	**101,937,447**	**101,515,316**	**(422,131)**
42						
43	**NET ASSETS**	**(38,680,663)**	**(43,348,997)**	**(38,166,945)**	**(37,123,784)**	**1,043,161**
44	**NET ASSETS - UNRESTRICTED**	**(38,680,663)**	**(43,348,997)**	**(38,166,945)**	**(37,123,784)**	**1,043,161**
45	NET ASSETS - BEGINNING OF PERIOD	**(31,286,834)**	**(39,917,164)**	**(39,917,164)**	**(39,917,164)**	**0**
46	CURRENT YEAR NET GAIN/(LOSS)	**(7,393,829)**	**(3,431,833)**	**1,750,219**	**2,793,380**	**1,043,161**
47						
48	**** Slight variances due to "rounding"**					
49			**Page 10**			

	B	C	D	E	F	G	H
1	**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL**						
2						**(UNAUDITED)**	**(UNAUDITED)**
3	Note: These amounts do not include General Obligation Bonds Taxes & Payments					**Current Month**	**Y-T-D**
4						**10/31/2026**	**10/31/2026**
5	**BEGINNING CASH BALANCES**						
6		Cash: Beginning Balances- Hospital				$ 5,681,532	$ 5,880,784
7		Cash: Beginning Balances- District				$ 34,249	$ 22,345
8		Cash: Beginning Balances Totals				**$ 5,715,781**	**$ 5,903,129**
9							
10	**Receipts**						
11				Patient Collections		$ 5,851,741	$ 24,634,510
12				Tax Subsidies/Measure D/Prop 13		520,333	$ 2,081,331
13				Misc Tax Subsidies		-	$ -
14				Donations/Grants/Loans		67,931	$ 315,380
15				Supplemental Funding (Rate Range, Etc.)		165,461	$ 6,919,963
16				Draws/(Paydown) of LOC Balances		-	$ (6,999,995)
17				Other Revenues/Receipts/Transfers		241,292	$ (612,136)
18	**TOTAL RECEIPTS**					**$ 6,846,758**	**$ 26,339,053**
19							
20	**Disbursements**						
21				Wages, Benefits, & Contract Labor		$ 4,890,189	$ 20,026,146
22				Other Operating Costs		1,756,301	$ 12,847,309
23				Capital Spending		-	$ -
24				Debt Service Payments (Excl.G/O Bonds)		-	$ -
25				Other - Changes in A/P, IGT's, Other Rcvbls, Etc.		2,680,911	$ (3,866,411)
26	**TOTAL DISBURSEMENTS**					**$ 9,327,401**	**$ 29,007,044**
27							
28	**TOTAL CHANGE in CASH**					**$ (2,480,643)**	**$ (2,667,991)**
29							
30	**ENDING CASH BALANCES**						
31		Ending Balances- Hospital				$ 3,112,817	$ 3,112,817
32		Ending Balances- District				122,321	122,321
33		Ending Balances- Totals				**$ 3,235,138**	**$ 3,235,138**
34							
35							
36							
37	LOC Current Balances					$ 8,000,005	$ 8,000,005
38	**11/17/2026**						
39							
40					**Page 11**		

	A B C D E F G H	J	K	L	M	N	O	P
1	***SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT***							
2	**INCOME STATEMENT - CURRENT MONTH**	**October 2026 BUDGET**	**October 2026 ACTUAL**	**BUDGET VARIANCE**		**YTD October 2026 BUDGET**	**YTD October 2026 ACTUAL**	**YTD BUDGET VARIANCE**
3	**NET INCOME**	**451,442**	**469,684**	**18,242**		**1,616,421**	**1,884,298**	**267,877**
4	**EBIDA**	**329,440**	**355,902**	**26,462**		**1,315,795**	**1,356,733**	**40,938**
5								
6	**OTHER OPERATING REVENUE**	**540,039**	**533,499**	**6,540**		**2,160,156**	**2,140,007**	**20,149**
7	OTHER REVENUE - OTHER	19,706	13,166	(6,540)		78,824	58,676	(20,148)
8	**OPERATNG TAX REVENUES**	**520,333**	**520,333**	**0**		**2,081,332**	**2,081,331**	**(1)**
9	703232 - OPERATING REVENUE TAX REVENUE MH.	247,589	247,589	0		990,356	990,354	(2)
10	703533 - OTHER REVENUE PROP 13	272,744	272,744	0		1,090,976	1,090,977	1
11								
12	**TOTAL OPERATING EXPENSE**	**210,599**	**177,597**	**33,002**		**844,361**	**783,274**	**61,087**
13	TOTAL LABOR EXPENSE	0	0	0		0	0	0
14	PROFESSIONAL FEES	204,488	179,327	(25,161)		817,952	763,248	(54,704)
15	601922 - CONSULTING FEES	4,084	0	4,084		16,336	0	16,336
16	601923 - LEGAL FEES	35,000	14,000	21,000		140,000	98,066	41,934
17	601926 - OTHER CONTRACT SERVICES	0	0	0		0	0	0
18	601962 - GROUND PURCHASED SERVICES	3,510	3,500	10		14,040	13,735	305
19	601966 - OTHER PURCHASED SERVICES	234	268	(34)		936	1,121	(185)
20	601967 - SERVICE AGREEMENTS	49,937	49,900	37		199,748	199,711	37
21	601969 - PURCHASED SERVICES	111,723	111,659	64		446,892	450,615	(3,723)
22	SUPPLY EXPENSE	0	0	0		0	0	0
23	OTHER EXPENSES	6,111	(1,730)	(7,841)		26,409	20,026	(6,383)
24	602177 - ELECTRICITY	413	161	252		1,854	970	884
25	602179 - WATER	3,609	(9,266)	12,875		16,199	10,181	6,018
26	602470 - FREIGHT SALES TAX	0	0	0		0	0	0
27	602472 - ELECTION FEES	0	0	0		0	0	0
28	602489 - ENTERTAINMENT	0	0	0		0	0	0
29	602490 - OTHER EXPENSES	2,089	7,375	(5,286)		8,356	8,875	(519)
30								
31	**NON-OPERATING REVENUE & EXPENSE**	**996,083**	**952,746**	**(43,337)**		**3,802,850**	**3,889,904**	**87,054**
32	OTHER NON-OPERATING REVENUE	153,021	109,684	(43,337)		612,084	517,657	(94,427)
33	703098 - NON-OPERATING INTEREST INCOME	52,743	41,753	10,990		210,972	202,277	8,695
34	903031 - NON-OPERATING DONATIONS/GAIN ON SALE	100,278	67,931	32,347		401,112	315,380	85,732
35								
36	NON-OPERATING TAX REVENUE	661,580	661,580	0		2,646,320	2,646,320	0
37	EXTRAORDINARY REVENUE	181,482	181,482	0		544,446	725,927	181,481
38				0				0
39	**TOTAL INTEREST & DEPRECIATION**	**874,081**	**838,964**	**35,117**		**3,502,224**	**3,362,339**	**139,885**
40	DEPRECIATION	514,847	461,762	53,085		2,047,484	1,853,531	193,953
41	INTEREST & AMORTIZATION	359,234	377,202	(17,968)		1,454,740	1,508,808	(54,068)
42								
43								

	A B C D E F G H	I	J	K	L	M
1	***SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT ONLY (2026 Amounts are Unaudited)***					
2	**BALANCE SHEET**	**PY Ending Balance Jun 26 ACT**	**Aug 26 Act**	**Sep 26 Act**	**Oct 26 Act**	**VARIANCE to Prior Month**
3						
4	**** TOTAL ASSETS**	**92,792,197**	**89,945,477**	**87,744,633**	**87,927,221**	**182,588**
5	**CURRENT ASSETS**	**539,199**	**5,459,701**	**3,705,448**	**4,373,487**	**668,039**
6	CASH & EQUIVALENTS	**22,345**	**42,154**	**34,249**	**122,321**	**88,072**
7	OTHER CURRENT ASSETS	**516,854**	**5,417,547**	**3,671,199**	**4,251,166**	**579,967**
8	TAXES RECEIVABLE	**496,854**	**2,335,487**	**3,545,737**	**4,148,669**	**602,932**
9	MISC RECEIVABLE	**0**	**3,062,060**	**105,462**	**82,497**	**(22,965)**
10	PREPAID EXPENSES	**20,000**	**20,000**	**20,000**	**20,000**	**0**
11						
12	**ASSETS WHICH USE IS LIMITED**	**21,171,969**	**14,321,521**	**14,354,766**	**14,335,966**	**(18,800)**
13	**NET PROPERTY, PLANT, AND EQUIPMENT**	**70,636,972**	**69,726,913**	**69,250,435**	**68,787,141**	**(463,294)**
14	PROPERTY, PLANT, AND EQUIPMENT	**174,076,436**	**174,095,108**	**174,081,668**	**174,080,135**	**(1,533)**
15	LAND & LAND IMPROVEMENTS	**8,091,366**	**8,091,366**	**8,091,366**	**8,091,366**	**0**
16	BUILDINGS & BUILDING IMPROVEMENTS	**119,440,724**	**119,440,724**	**119,440,724**	**119,440,724**	**0**
17	FIXED EQUIPMENT	**45,105,050**	**45,118,490**	**45,105,050**	**45,105,050**	**0**
18	CONSTRUCTION IN PROGRESS	**1,439,296**	**1,444,528**	**1,444,528**	**1,442,995**	**(1,533)**
19	LESS: ACCUMULATED DEPRECIATION	**(103,439,464)**	**(104,368,195)**	**(104,831,233)**	**(105,292,994)**	**(461,761)**
20	**OTHER ASSETS**	**444,057**	**437,342**	**433,984**	**430,627**	**(3,357)**
21						
22	**TOTAL LIABILITIES & FUND BALANCE**	**92,792,175**	**89,945,480**	**87,744,637**	**87,927,223**	**182,586**
23	**TOTAL LIABILITIES**	**128,992,331**	**125,091,680**	**116,931,517**	**116,641,612**	**(289,905)**
24	**CURRENT LIABILITES**	**22,113,884**	**23,051,066**	**15,094,819**	**15,197,078**	**102,259**
25	ACCOUNTS PAYABLE	**827,374**	**1,143,932**	**1,313,841**	**1,398,024**	**84,183**
26	LINE OF CREDIT	**15,000,000**	**16,500,005**	**8,000,005**	**8,000,005**	**0**
27	OTHER CURRENT LIABILITIES	**6,286,510**	**5,407,129**	**5,780,973**	**5,799,049**	**18,076**
28	ACCRUED INTEREST PAYABLE	**1,832,952**	**618,571**	**992,415**	**998,605**	**6,190**
29	OTHER CURRENT LIABILITIES	**0**	**0**	**0**	**0**	**0**
30	DEBT - CURRENT	**4,453,558**	**4,788,558**	**4,788,558**	**4,800,444**	**11,886**
31						
32	**LONG TERM LIABILITIES**	**106,878,447**	**102,040,614**	**101,836,698**	**101,444,534**	**(392,164)**
33						
34	**NET ASSETS**	**(36,200,156)**	**(35,146,200)**	**(29,186,880)**	**(28,714,389)**	**472,491**
35	**NET ASSETS - UNRESTRICTED**	**(36,200,156)**	**(35,146,200)**	**(29,186,880)**	**(28,714,389)**	**472,491**
36	NET ASSETS - BEGINNING OF PERIOD	**(43,670,992)**	**(36,128,226)**	**(30,601,494)**	**(30,598,687)**	**2,807**
37	CURRENT YEAR NET GAIN/(LOSS)	**7,470,836**	**982,026**	**1,414,614**	**1,884,298**	**469,684**
38						
39	**** Slight variances due to "rounding"**					
40			**Page 13**			

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)	Represents an equivalancy of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalancy of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

INCOME STATEMENT

Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurment of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a guage of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

BALANCE SHEET (Period End)

Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirmements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.