



**AGENDA**

**REGULAR MEETING OF THE FINANCE COMMITTEE  
A COMMITTEE OF THE BOARD OF DIRECTORS**

**Tuesday, April 29, 2025**

**9:00 AM**

**Administration Boardroom**

**600 N. Highland Springs Avenue, Banning, CA 92220**

**In compliance with the Americans with Disabilities Act**, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

**OLD BUSINESS**

III. \* **Proposed Action – Approval of Minutes**

S. DiBiasi

- March 25, 2025, regular meeting

A

**NEW BUSINESS**

San Gorgonio Memorial Hospital Board of Directors  
Finance Committee – Regular Meeting  
April 29, 2025

- |       |                                                                                                                                                                                  |                |        |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|
| IV.   | <b>* Proposed Action – Recommend Approval to Hospital Board</b> <ul style="list-style-type: none"><li>▪ February 2025 Financial Report (Unaudited)</li><li>▪ ROLL CALL</li></ul> | D. Heckathorne | B      |
| V.    | CEO Report                                                                                                                                                                       | S. Barron      | verbal |
| VI.   | CNE Report                                                                                                                                                                       | A. Brady       | C      |
| VII.  | Future Agenda Items                                                                                                                                                              |                |        |
| VIII. | Next Meeting – May 27, 2025 @ 9:00 AM.                                                                                                                                           |                |        |
| IX.   | Adjournment                                                                                                                                                                      | S. DiBiasi     |        |

**\* Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

**Certification of Posting**

I certify that on April 25, 2025, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee (*Government Code Section 54954.2*).

Executed at Banning, California, April 25, 2025



Ariel Whitley, Executive Assistant

**TAB A**

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
March 25, 2025

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, March 25, 2025, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Ron Rader, Steve Rutledge

Members Absent: Darrell Petersen

Required Staff: Steve Barron (CEO), Angie Brady (CNE), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Minnie Grish (Admin. Assistant)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:01 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes February 25, 2025, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the February 25, 2025, regular meeting. There were none.	<b>The minutes of the February 25, 2025, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – February 2025</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited February 2025 finance report.</p> <p>The month of February resulted in a negative \$1.91M EBIDA compared to budgeted negative EBIDA of \$2.18M. Overall Surplus was a negative \$1.71M compared to the budgeted negative Surplus of \$1.99M.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="width: 25%;">DiBiasi</td> <td style="width: 25%;">Yes</td> <td style="width: 25%;">Petersen</td> <td style="width: 25%;">Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes	<b>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited February 2025 Financial Report to the Hospital Board of Directors.</b>
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>CEO Report</b> <ul style="list-style-type: none"> <li>• <b>Line of Credit Renewal – Update</b></li> <li>• <b>340B Program Update</b></li> </ul>	<p>Line of Credit Renewal – Steve Barron, CEO, reported that an amendment on the existing Line of Credit is being worked on. The District Board might need to call a special meeting to approve once documents have been finalized.</p> <p>340B Program – Steve Barron, CEO, reported that Guidehouse was engaged to do a review on the 340B Program. As a result of the review, it was decided to terminate the program.</p>	
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• Budget Update</li> </ul>	
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on April 29, 2025 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 10:17 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

**TAB B**



**SAN GORGONIO MEMORIAL HOSPITAL  
BANNING, CALIFORNIA**

**Unaudited Financial Statements**

for

**NINE MONTHS ENDING MARCH 31, 2025**

**FY 2025**

**Certification Statement:**

To the best of my knowledge, I certify for the hospital that the attached financial statements do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

*Daniel R. Heckathorne*

**Daniel R. Heckathorne**

**4/24/2025**

CFO

## **San Geronio Memorial Hospital**

### **Financial Report - Executive Summary – 04 24 2025**

**For the Month of March, 2025 and YTD Nine Months Ended March 31, 2025**

#### **Profit/Loss (EBIDA) Summary (MTD) Positive and (YTD) Negative (comparisons to Budget)**

**Month** - The month of March resulted in negative \$1.51M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$1.62M. Overall Surplus was negative \$888K compared to the budgeted negative Surplus of \$325K.

**YTD** – The nine months ending March 31 resulted in negative \$6.01M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$5.56M. Overall Surplus was negative \$7.67M compared to the budgeted negative Surplus of \$1.27M.

#### **Monthly Adjustments and Items of Note:**

- Inpatient Days, Emergency Visits and Adjusted Patient Days volumes exceeded budget.
- Surgery cases were closer to budget than in previous months.
- Supplemental Pay for QIP, Directed Hospital Payments, and AB 915 O/P M-Cal cost supplements helped increase Operating Revenues.
- Other items of note are presented in the Extraordinary Items summary immediately following this Executive Summary.

**Monthly Workloads** – The March inpatient average daily census was 27.3 compared to the budgeted 22.5. Adjusted Patient Days were 13.8% over budget (2,122 vs. 1,865), while Patient Days were 21.0% over (846 vs. 699) budget. Emergency Visits were 6.1% over budget (3,660 vs. 3,449), and Surgeries were 11.2% under budget (103 vs. 116), and were much better than the 85 cases the previous March.

**YTD Workloads** - The inpatient average daily census through March was 25.7 compared to the budgeted 23.0. Adjusted Patient Days were 5.1% over budget (18,540 vs. 17,635), while Patient Days were 11.6% over (7,035 vs. 6,304) budget. Emergency Visits were 5.9% over budget (32,792 vs. 30,966), and Surgeries were 8.6% under budget (896 vs. 980), and 895 in the previous year.

#### **Patient Revenues (MTD) Positive Variance (YTD) Positive Variance**

**Month** - Net Patient Revenues in March were \$6.21M, or \$922K over budget. Other items of note included the fact that gross Inpatient Revenues were \$3.26M over budget, and gross Outpatient Revenues were \$1.30M over budget. As discussed in the past, Inpatient Revenues pay a much greater percentage of charges compared to Outpatient Revenues.

**YTD** – Net Patient Revenues through March were \$49.42M, or \$5.75M over budget. Other items of note include the fact that gross Inpatient Revenues were \$19.60M over budget, and gross Outpatient Revenues were \$9.83M over budget. As discussed in the past, Inpatient Revenues generally pay about 16% of charges, compared to Outpatient Revenues which pay under 9% of charges.

#### **Total Operating Revenues (MTD) Positive Variance & (YTD) Positive Variance**

**Month** – Operating Revenue in March was \$926K over budget. This is impacted by the Net Patient Revenues being \$922K over budget and the Non-Patient Revenues being \$4K over budget.

**YTD** - Operating Revenue through March was \$6.09M (9.1%) over budget. This is impacted by the Net Patient Revenues being \$5.75M over budget and the Non-Patient Revenues being \$327K over.

#### **Operating Expenses (MTD) Negative & (YTD) Negative Variance**

**Month** - Operating Expenses in March were \$8.98M which was over budget by \$823K. Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively \$161K (3.2%) over budget while the Patient Days were 21.0% over budget and the APD's were 5.1% over

budget; 2) Physician Fees were \$64K over budget due to the new Clinic physicians, and these costs are recoverable from the Morongo donation; 3) Purchased Services were over budget by \$184K due to a) accounting project fees (\$60K) and b) \$173K for Allscripts and Guidehouse due to the high collections volumes, while Legal fees were \$67K under budget; 3) Supplies were over budget by \$677K, which included \$340K for Pharmacy adjustments relating to 340B program along with high patient volumes ; 4) Other Expenses were \$207K under budget which included \$206K budgeted for Election fees which were incurred in February. Other Items: Non-Operating Revenues & Expenses - 1) Measure A Tax income projected revenues were increased to \$733K per month in contrast to previous accruals. 2) Interest expenses were under budget which included a \$52K accrual reversal related to litigation settlement costs. 3) Donations were under budget (\$684K) due to timing differences for special project reimbursements. (Also see comments on Extraordinary Items report.)

**Year-to Date** – Operating Expenses through March were \$79.17M which was over budget by \$6.54M (9.0%). Note: Net Operating Revenues were over budget by \$6.09M (9.1%). Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively over budget by \$1.67M, which includes a CPSL variance of \$420K and ESL variance of \$241K. The remaining \$1.00M variance of 2.22% is slightly under half of the overall Adjusted Patient Day variance of 5.1%; 2) Purchased Services were over budget by \$2.17M due to a) accounting project fees (\$650K), b) Service Agreements (\$430K), c) general purchased services (\$445K), and other consulting fees (\$530K); 3) Supplies were over budget by \$1.92M including prostheses (\$485K), drugs (\$602K) and general medical supplies (\$492K); 4) Repairs were over budget by \$340K, which included Plant Operation ongoing maintenance project costs of \$261K; 5) Other Expense was over budget by \$512K including a) Phone/Communications (\$292K), and b) Dues and Subscriptions (\$167K). Other Items: (See “Monthly” comments above: Property Tax Revenues are under budget \$1.95M, although this gap is expected to close by the FYE; Interest and amortization costs are \$1.34M over budget due to litigation (\$207K), LOC (\$756K), and booking to the new “normal” for all bonds costs for the first nine months. Extraordinary Expense reduction for Salary accruals for 2022 – 2024 totaled \$338K.

### **Balance Sheet/Cash Flow**

Patient cash collections in March were an all-time record of \$7.65M, compared to previous record setting months in February (\$6.09M) and January (\$6.26M) Gross Accounts Receivable Days tumbled to an amazing 48.9 Days compared to 56.2 Days in February and 61.0 Days in January.

March's operating cash was \$10.28M compared to \$14.98M in February and \$17.00M in January. Cash was significantly impacted by payment of a \$3.41M Legal settlement (including interest). Accounts Payable climbed to \$13.11M in March, or equal to 121 Days at month-end. This was compared to \$12.75M in February and \$12.10M in January. The Line of Credit balance remained at \$12M, the same as it was as of 6/27/24.

### **Summary**

#### **Positive takeaways:**

- 1) The patient workloads were significantly over budget in March.
- 2) March Operating revenues were \$926K over budget; Operating Expenses were over by \$823K.
- 3) Cash collections and the large drop in A/R days were both very bright spots for March.
- 4) QIP, Directed Hospital Payments and AB915 income of \$571K was significant.

#### **Negative/Challenging takeaways:**

- 1) Cost pressures for all items are very challenging.

	A	B	C	D	E	F	G	H	I
1	<b>SGMH DECEMBER 2024 EXTRAORDINARY ITEMS IMPACTING OVERALL FINANCIAL OUTCOMES</b>								4/24/2025
2									
3	<b>EXPENSE</b>					<b>INCOME</b>		<b>GAIN/(LOSS)</b>	
4									
5	<b>EBIDA ITEMS:</b>								
6									
7	<b>SALARIES / BENEFITS/ CONTRACT LABOR &amp; RELATED ITEMS</b>				<b>REVENUES</b>				
8									
9	LABOR AND BENEFITS OVER (UNDER) BUDGET		160,560		NET PATIENT REVENUES OVER (UNDER) BUDGET		780,190		
10									
11	ANTHEM REFUND FOR PREMIUM TRUE-UP		(57,199)		YTD NET PATIENT REVENUES ADJUSTMENT OVER (UNDER) BUDGET		141,891		
12									
13	<b>OTHER EXPENSE</b>								
14					<b>SUPPLEMENTAL REVENUES</b>				
15	ACCOUNTING PROJECT (NET) INCLUDES \$39,660 FROM FEBRUARY		60,380						
16					QIP, DIRECTED HOSP. PYMT PROGRAM (PARTIAL), AND M-CAL AB915; (THE BUDGET AMOUNT MIRRORED THESE ITEMS)		571,089		
17	PHARMACY SUPPLIES ADJUSTMENT (\$120K) & 340B RESERVE (\$220K)		340,000						
18									
19	IMPRIVITA (BEDSIDE SINGLE SIGN-ON) RECLASS TO CAPITAL		(110,000)		<b>OTHER REVENUES</b>				
20									
21	OPERATIONAL REPAIRS YTD OVERACCRUAL		(76,595)		PROP 13 TAXES OVER BUDGET		80,252		
22									
23	LEASES & RENTAL ACCRUALS TRUE-UP		(25,275)						
24									
25	<b>EXTRAORDINARY NEGATIVE EXPENSES: EBIDA RELATED</b>		<b>291,871</b>		<b>EXTRAORDINARY POSITIVE (NEGATIVE) REVENUES: EBIDA RELATED</b>		<b>1,573,422</b>		<b>1,281,551</b>
26									
27									
28	<b>NON EBIDA ITEMS:</b>								
29									
30	LINE OF CREDIT INTEREST EXPENSE		84,940		INTEREST EARNINGS OVER BUDGET		66,623		
31									
32	REVERSE OVERACCRUAL OF INTEREST FOR LITIGATION SETTLEMENT		(52,281)		MEASURE A TAX INCOME OVER (UNDER) BUDGET STATING JANUARY, 2025; WAS PREVIOUSLY \$328,307 UNDER BUDGET PER MONTH		5,026		
33									
34					GRANT RECEIVABLE FOR WOMENS & FAMILY CLINIC EXPENSES		124,022		
35									
36	<b>EXTRAORDINARY NEGATIVE EXPENSES: NON-EBIDA RELATED</b>		<b>32,659</b>		<b>EXTRAORDINARY POSITIVE (NEGATIVE) REVENUES: NON-EBIDA RELATED</b>		<b>195,671</b>		<b>163,012</b>
37									
38	<b>Note: These variances are not intended to account for all variances, but are meant to highlight key or unusual variations.</b>								

## STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

## PRODUCTIVITY

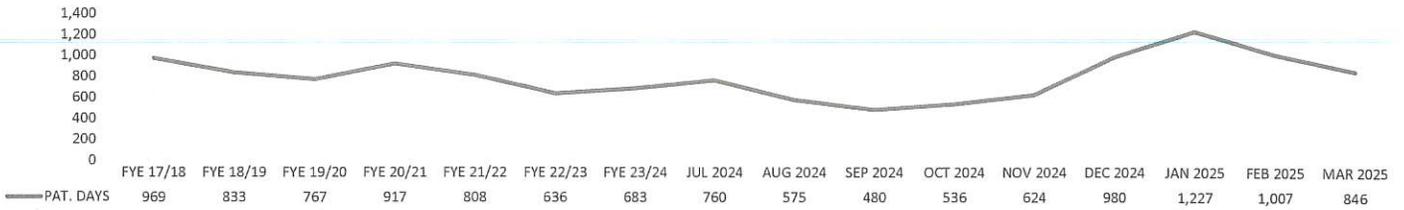
 Worked FTEs ( includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs ( includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

SAN GORGONIO MEMORIAL HOSPITAL

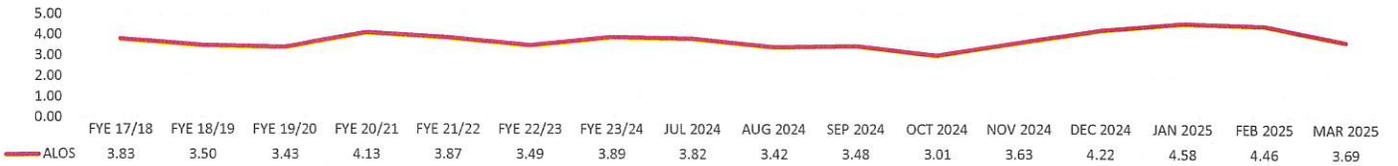
INPATIENT DISCHARGES



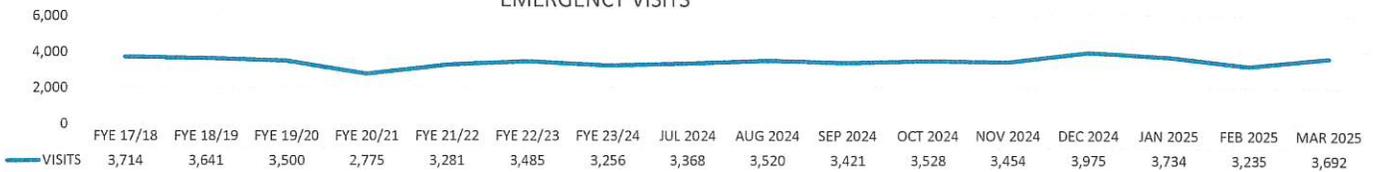
INPATIENT DAYS



AVERAGE LENGTH OF STAY

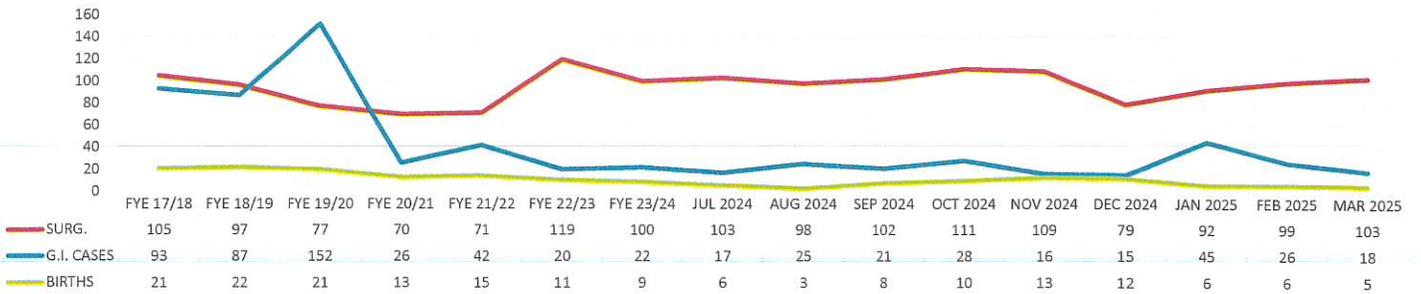


EMERGENCY VISITS

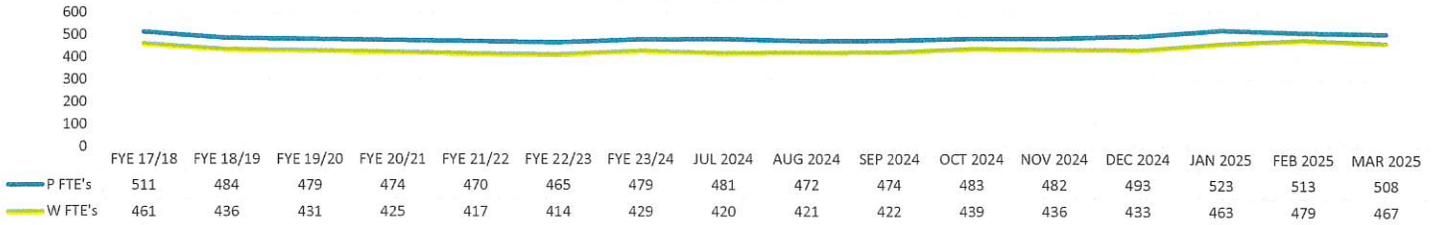


# SAN GORGONIO MEMORIAL HOSPITAL

### SURGERY CASES, G.I. CASES, N/B DELIVERIES



### PAID & WORKED FTE'S



### PAID & WORKED FTE'S / ADJUSTED PATIENT DAY



## INCOME STATEMENT

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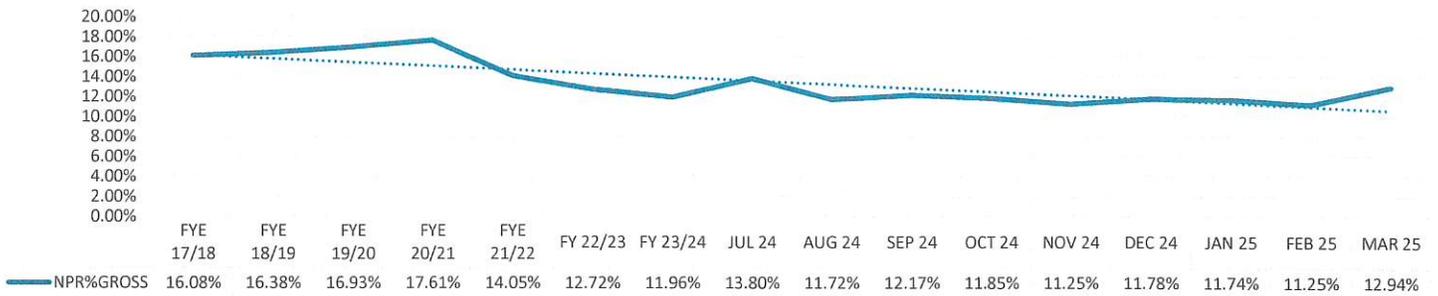
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
 Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

# SAN GORGONIO MEMORIAL HOSPITAL

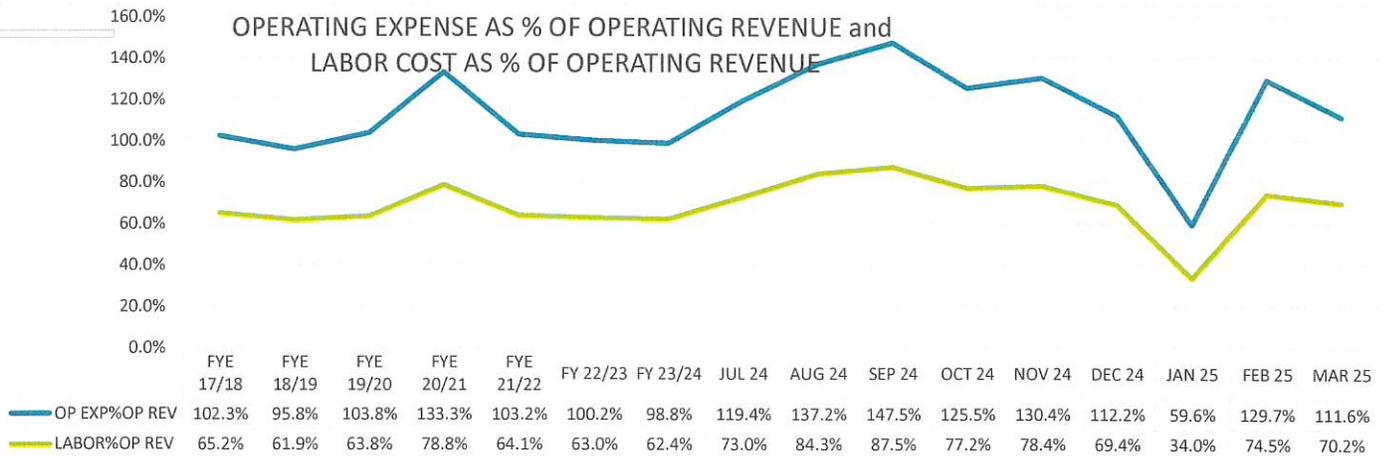
### GROSS PATIENT REVENUE (000's)



### NET PATIENT REVENUE AS % OF GROSS

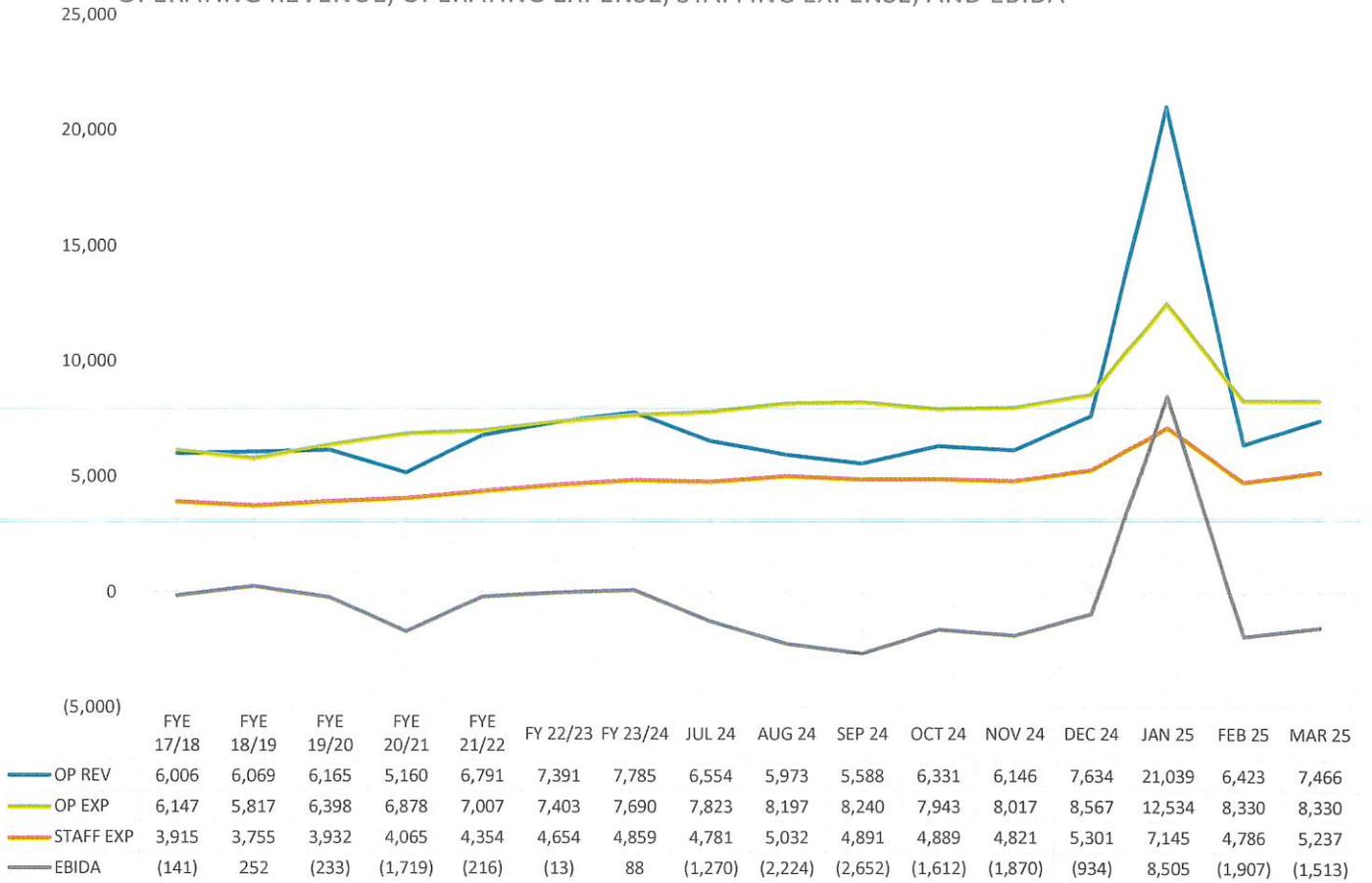


### OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE

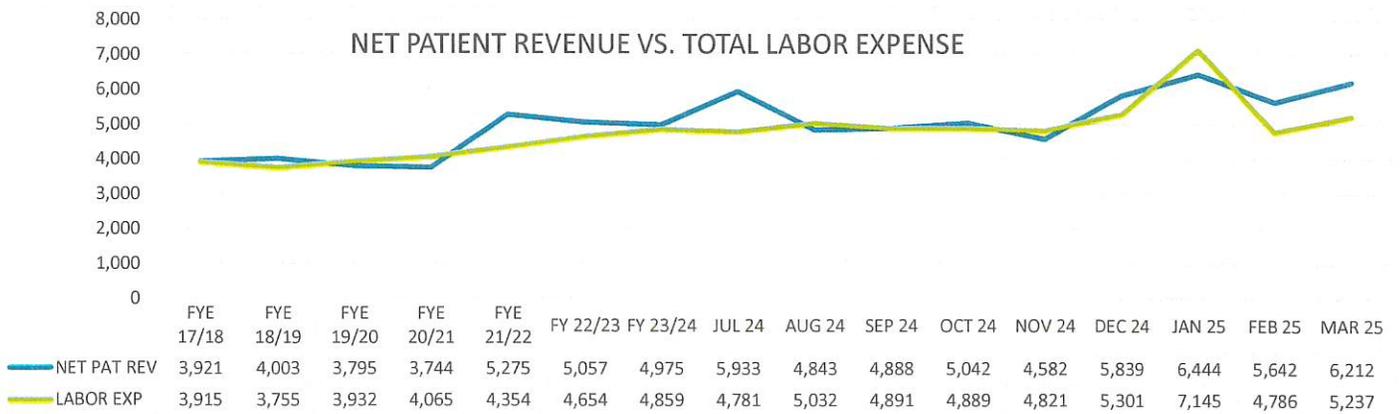


# SAN GORGONIO MEMORIAL HOSPITAL

## OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



## NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



A	B	H	J	L	N	O	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA												Month-to- Month FYE June 30, 2025		Update: 2/11/25	04/24/25	
2																	
3		FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 23/24	FYE 24/25	FYE 24/25	FYE 24/25	FYE 24/25						
4						12	12										
5		MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
6	<b>Gross Patient Revenue</b>																
7	Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,171,780	\$ 14,394,934	\$ 15,736,065	\$ 12,978,585	\$ 11,343,753	\$ 13,134,794	\$ 13,498,765	\$ 21,012,906	\$ 26,149,681	\$ 22,508,191	\$ 19,135,305	
8	Inpatient Psych/Rehab Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,575,741	27,197,604	27,250,251	28,340,039	28,832,987	29,397,314	26,672,278	28,536,802	28,738,122	27,665,628	28,856,350	
10	Long Term Care Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	Home Health Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12	<b>Total Gross Patient Revenue</b>	<b>24,433,247</b>	<b>22,468,386</b>	<b>21,265,053</b>	<b>37,535,465</b>	<b>39,747,521</b>	<b>41,592,538</b>	<b>42,986,316</b>	<b>41,318,624</b>	<b>40,176,740</b>	<b>42,532,108</b>	<b>40,171,043</b>	<b>49,549,708</b>	<b>54,887,803</b>	<b>50,173,819</b>	<b>47,991,655</b>	
13	<b>Deductions From Revenue</b>																
15	Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,545,205)	(35,678,219)	(35,846,196)	(35,481,321)	(34,341,690)	(36,539,693)	(34,586,001)	(42,546,101)	(47,172,028)	(43,306,637)	(40,631,851)	
16	Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(884,929)	(902,900)	(915,027)	(887,299)	(913,773)	(911,750)	(1,093,924)	(1,217,289)	(1,170,791)	(1,075,861)	
17	GI HMO Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(54,157)	(304,487)	(79,514)	(59,402)	(37,044)	(90,884)	(70,909)	(54,758)	(53,922)	(72,041)	
19	<b>Total Deductions From Revenue</b>	<b>(20,502,339)</b>	<b>(18,585,527)</b>	<b>(17,501,490)</b>	<b>(32,449,666)</b>	<b>(34,690,589)</b>	<b>(36,617,305)</b>	<b>(37,053,583)</b>	<b>(36,475,862)</b>	<b>(35,288,391)</b>	<b>(37,490,510)</b>	<b>(35,588,635)</b>	<b>(43,710,934)</b>	<b>(48,444,075)</b>	<b>(44,531,350)</b>	<b>(41,779,753)</b>	
20		-83.9%	-82.7%	-82.3%	-86.5%	-87.3%	-88.0%	-86.2%	-88.3%	-87.8%	-88.1%	-88.6%	-88.2%	-88.3%	-88.8%	-87.1%	
21	<b>Net Patient Revenue</b>	<b>3,930,908</b>	<b>3,882,859</b>	<b>3,763,563</b>	<b>5,085,799</b>	<b>5,056,932</b>	<b>4,975,233</b>	<b>5,932,733</b>	<b>4,842,762</b>	<b>4,888,349</b>	<b>5,041,598</b>	<b>4,582,408</b>	<b>5,838,774</b>	<b>6,443,728</b>	<b>5,642,469</b>	<b>6,211,902</b>	
22	<b>Non- Patient Revenues</b>																
24	Supplemental Revenues	1,485,337	1,157,326	869,707	501,407	941,881	1,994,148	1,863	456,322	0	688,364	886,132	901,973	14,035,474	123,501	571,089	
25	Grants & Other Op Revenues	205,590	750,434	505,190	725,066	986,421	341,356	155,927	210,965	236,825	138,092	214,649	157,336	159,126	149,697	180,700	
26	Clinic Net Revenues	22,382	15,743	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	Tax Subsidies Measure D/H	196,524	199,649	209,744	229,405	213,402	242,508	275,536	275,536	275,536	275,536	275,536	234,116	127,016	234,116	234,116	
28	Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	189,707	218,100	187,570	187,570	187,570	187,570	187,570	501,557	273,234	273,234	267,822	
29	Tax Subsidies County Suplmtl Funds	16,159	9,064	16,163	25,561	2,308	13,938	0	0	0	0	0	0	0	0	0	
30	<b>Non-Patient Revenues</b>	<b>2,041,381</b>	<b>2,246,097</b>	<b>1,743,355</b>	<b>1,627,542</b>	<b>2,333,719</b>	<b>2,810,051</b>	<b>620,896</b>	<b>1,130,393</b>	<b>699,931</b>	<b>1,289,562</b>	<b>1,563,887</b>	<b>1,794,982</b>	<b>14,594,850</b>	<b>780,548</b>	<b>1,253,727</b>	
31																	
32	<b>Total Operating Revenue</b>	<b>5,972,289</b>	<b>6,128,956</b>	<b>5,506,919</b>	<b>6,713,341</b>	<b>7,390,651</b>	<b>7,785,284</b>	<b>6,553,629</b>	<b>5,973,155</b>	<b>5,588,280</b>	<b>6,331,160</b>	<b>6,146,295</b>	<b>7,633,756</b>	<b>21,038,578</b>	<b>6,423,017</b>	<b>7,465,629</b>	
33	<b>Operating Expenses</b>																
35	Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,634,721	3,922,586	3,881,210	4,088,361	3,772,762	3,876,666	3,820,657	4,282,985	5,897,621	3,711,393	4,180,993	
36	Fringe Benefits	702,477	752,708	856,889	830,599	938,301	816,313	804,480	846,161	997,929	872,378	793,327	842,793	1,023,309	820,250	857,373	
37	Contract Labor	106,628	59,516	114,886	99,977	81,255	135,922	95,193	97,944	120,476	139,462	206,866	175,406	224,009	254,836	198,896	
38	Physicians Fees	246,631	331,858	350,783	330,533	299,739	425,458	493,000	493,346	499,724	499,724	511,622	524,193	529,032	582,981	590,946	
39	Purchased Services	513,857	691,337	772,336	892,521	863,657	968,088	1,043,230	1,293,644	1,245,762	1,163,016	1,259,698	1,232,903	1,258,493	1,076,951	1,154,464	
40	Supply Expense	685,518	751,025	903,883	995,446	953,253	781,620	903,033	922,372	965,112	849,416	884,389	1,067,720	1,294,367	1,042,627	1,566,884	
41	Utilities	75,471	80,680	92,287	111,192	93,037	104,674	94,413	93,552	140,902	121,798	98,661	109,893	131,956	119,125	107,105	
42	Repairs and Maintenance	58,325	58,592	139,712	77,524	76,806	101,283	138,080	115,791	112,020	108,211	130,835	127,006	122,307	115,325	44,614	
43	Insurance Expense	85,267	103,277	110,683	112,745	119,548	127,300	205,682	144,611	144,611	144,611	144,611	144,611	144,611	144,611	145,119	
44	All Other Operating Expenses	70,922	160,745	148,752	101,142	151,928	114,358	128,607	76,293	157,065	187,658	136,114	120,715	331,297	370,318	67,035	
45	IGT Expense	58,743	109,484	172,366	0	91,499	120,769	0	0	0	0	0	0	1,468,003	1,446	5,067	
46	Leases and Rentals	76,150	79,233	79,424	37,952	99,514	90,298	113,244	101,454	103,964	103,500	121,156	(60,865)	108,677	89,794	60,145	
47	1206 (b) CLINIC	98,810	94,628	34,096	0	0	0	0	0	0	0	0	0	0	0	0	
48	<b>Total Operating Expenses</b>	<b>5,720,023</b>	<b>6,377,306</b>	<b>6,901,255</b>	<b>7,010,605</b>	<b>7,403,258</b>	<b>7,708,667</b>	<b>7,900,172</b>	<b>8,273,529</b>	<b>8,260,146</b>	<b>7,998,559</b>	<b>8,107,936</b>	<b>8,567,360</b>	<b>12,533,682</b>	<b>8,329,657</b>	<b>8,978,641</b>	
49																	
50	<b>EBIDA</b>	<b>252,266</b>	<b>(248,351)</b>	<b>(1,394,337)</b>	<b>(297,264)</b>	<b>(12,606)</b>	<b>76,617</b>	<b>(1,346,543)</b>	<b>(2,300,374)</b>	<b>(2,671,866)</b>	<b>(1,667,399)</b>	<b>(1,961,641)</b>	<b>(933,604)</b>	<b>8,504,896</b>	<b>(1,906,640)</b>	<b>(1,513,012)</b>	
51																	
52	<b>Interest, Depreciation, and Amortization</b>																
53	Depreciation Expense	497,808	506,497	494,721	472,317	495,039	547,393	425,836	425,836	420,499	422,924	422,924	424,587	446,644	441,432	467,391	
54	Interest & Amortization Expense	418,193	422,094	447,994	391,606	484,663	438,303	497,974	613,476	987,446	606,377	575,531	506,078	559,537	548,251	469,083	
55	<b>Total Interest, Depr, &amp; Amort.</b>	<b>916,000</b>	<b>928,591</b>	<b>942,715</b>	<b>863,923</b>	<b>979,702</b>	<b>985,697</b>	<b>923,810</b>	<b>1,039,312</b>	<b>1,407,945</b>	<b>1,029,301</b>	<b>998,455</b>	<b>930,665</b>	<b>1,006,181</b>	<b>989,683</b>	<b>936,474</b>	
56																	
57	<b>Non-Operating Revenue:</b>																
58	Contributions & Other	7,745	27,759	7,121	25,068	132,587	483,520	17,816	64,649	162,095	44,748	65,209	96,256	929,795	455,332	827,915	
59	Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	660,979	1,074,156	400,000	400,000	400,000	400,000	400,000	400,000	733,333	733,333	733,344	
60	<b>Total Non Operating Revenue/(Expense)</b>	<b>700,202</b>	<b>694,725</b>	<b>605,531</b>	<b>641,127</b>	<b>793,566</b>	<b>1,557,676</b>	<b>417,816</b>	<b>464,649</b>	<b>562,095</b>	<b>444,748</b>	<b>465,209</b>	<b>496,256</b>	<b>1,663,128</b>	<b>1,188,665</b>	<b>1,561,259</b>	
61																	
62	<b>Total Net Surplus/(Loss)</b>	<b>36,467</b>	<b>(482,217)</b>	<b>(1,731,521)</b>	<b>(520,060)</b>	<b>(198,742)</b>	<b>648,598</b>	<b>(1,852,537)</b>	<b>(2,875,037)</b>	<b>(3,517,716)</b>	<b>(2,251,952)</b>	<b>(2,494,887)</b>	<b>(1,368,013)</b>	<b>9,161,843</b>	<b>(1,707,658)</b>	<b>(888,227)</b>	
63	Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
64	Extra-Ordinary Income (Loss)	0	(689,574)	(650)	(284,792)	0	(231,988)	0	0	0	0	338,104	0	0	0	0	
65	<b>Increase/(Decrease in Unrestricted Net Assets</b>	<b>\$ 36,467</b>	<b>\$ (1,171,791)</b>	<b>\$ (1,732,171)</b>	<b>\$ (804,852)</b>	<b>\$ (198,742)</b>	<b>\$ 416,610</b>	<b>\$ (1,852,537)</b>	<b>\$ (2,875,037)</b>	<b>\$ (3,517,716)</b>	<b>\$ (2,251,952)</b>	<b>\$ (2,156,783)</b>	<b>\$ (1,368,013)</b>	<b>\$ 9,161,843</b>	<b>\$ (1,707,658)</b>	<b>\$ (888,227)</b>	
66																	
67	<b>Total Profit Margin</b>	<b>0.6%</b>	<b>-19.1%</b>	<b>-31.5%</b>	<b>-12.0%</b>	<b>-2.7%</b>	<b>5.4%</b>	<b>-28.3%</b>	<b>-48.1%</b>	<b>-62.9%</b>	<b>-35.6%</b>	<b>-35.1%</b>	<b>-17.9%</b>	<b>43.5%</b>	<b>-26.6%</b>	<b>-11.9%</b>	
68	<b>EBIDA</b>	<b>4.2%</b>	<b>-4.1%</b>	<b>-25.3%</b>	<b>-4.4</b>												

**BALANCE SHEET (Period End)**

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Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

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# SAN GORGONIO MEMORIAL HOSPITAL

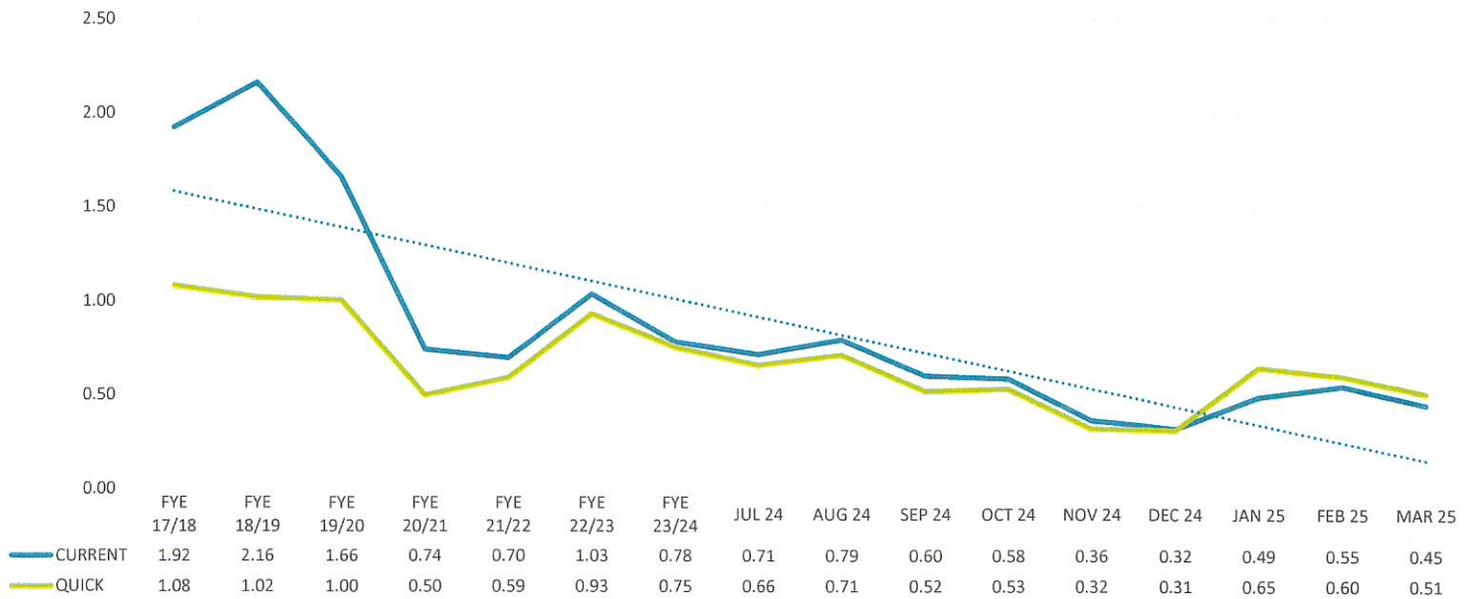
## CASH & LINE OF CREDIT (000'S)



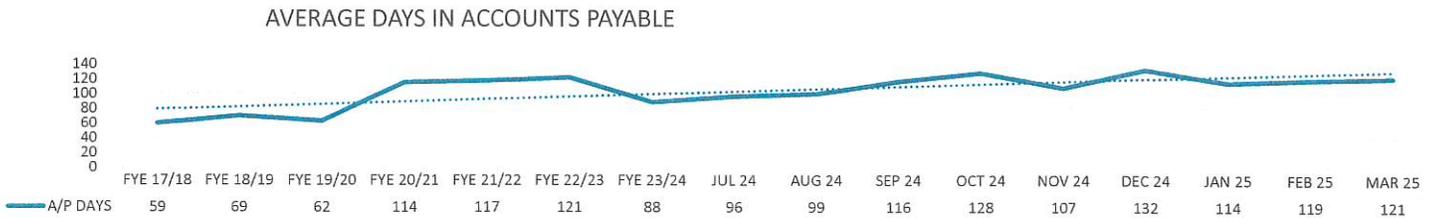
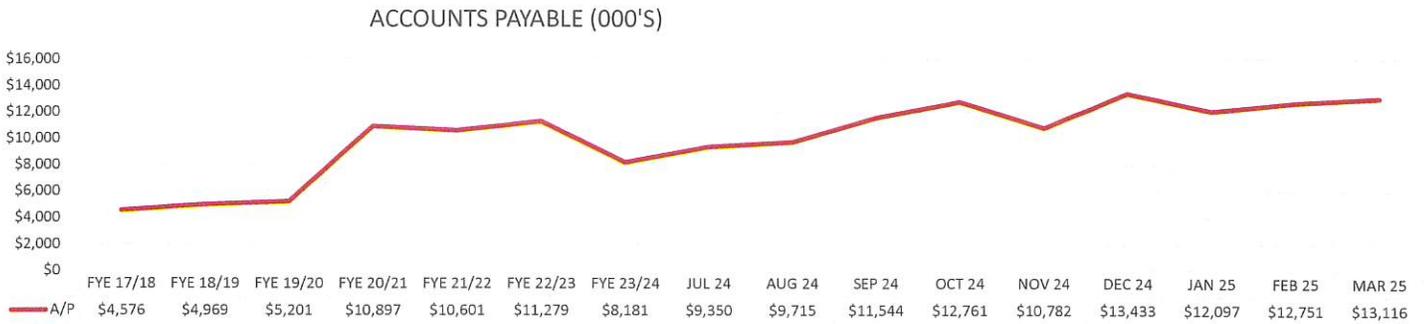
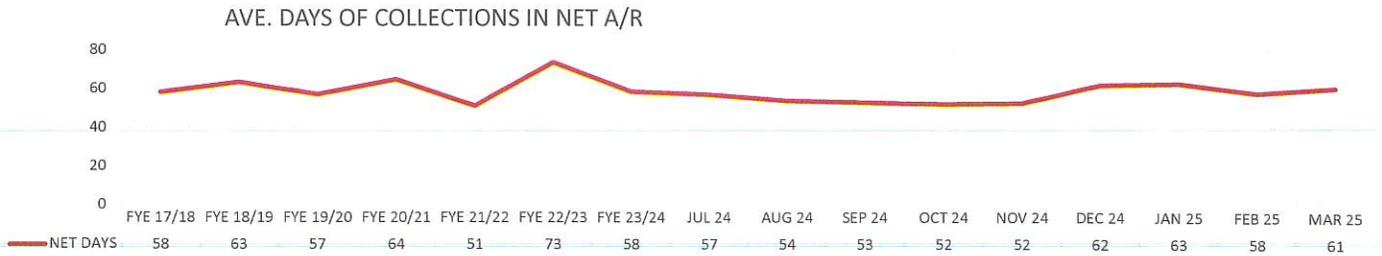
## AVERAGE DAYS CASH ON HAND



## CURRENT RATIO and QUICK RATIO



# SAN GORGONIO MEMORIAL HOSPITAL



**SAN GORGONIO MEMORIAL HOSPITAL  
KEY WORKLOAD INDICATORS**

		FY24	FY 25	FY 25	FY 24	FY 25	FY 25	FY 24
		03/31/24	03/31/25	03/31/25	03/31/24	03/31/25	03/31/25	6/30/2024
		ACTUAL	ACTUAL	BUDGET	9 MOS. YTD ACTUAL	9 MOS. YTD ACTUAL	9 MOS. YTD BUDGET	YR END TOTAL
[1]	Total Acute Patient Days	597	846	699	6,154	7,035	6,304	8,195
[2]	Average Daily Census	19.3	27.3	22.5	22.4	25.7	23.0	22.4
[3]	Average Acute Length of Stay	3.8	3.7	3.6	3.9	3.9	3.7	3.9
[4]	Patient Discharges	156	229	194	1,571	1,805	1,710	2,107
[5]	Adjusted Patient Days	1,822	2,122	1,865	17,611	18,540	17,635	23,674
[6]	Observation Count	395	370	363	2,914	3,333	3,256	4,109
[7]	Total Emergency Room Visits	3,516	3,660	3,449	31,343	32,792	30,966	39,074
[8]	Average ED Visits Per Day	113	118	111	114	120	113	107
[9]	Total Surgeries (Excluding G.I.'s)	85	103	116	895	896	980	1,197
[10]	Deliveries/Births	13	5	9	88	70	90	112

EMERGENCY VISITS (ACTUAL AND BUDGETED) HAVE BEEN REVISED BASED ON TOTAL COUNT OF ALL ACUITY LEVELS ASSIGNED, I.E. ONE PER EACH PATIENT TREATED.

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	A	B	C	D	E	F	G	H	I	J	K
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL										4/24/2025
2	INCOME STATEMENT		MARCH 2025 BUDGET	MARCH 2025 ACTUAL	VARIANCE MARCH ACTUAL TO BUDGET	VARIANCE PER CENTAGE		MARCH 2025 YTD BUDGET	MARCH 2025 YTD ACTUAL	VARIANCE MARCH YTD ACTUAL TO BUDGET	VARIANCE PER CENTAGE
3	NET INCOME		(325,424)	(888,227)	(562,803)	-172.9%		(1,270,837)	(7,671,495)	(6,400,658)	-503.7%
4	EBIDA		(1,616,166)	(1,513,012)	103,154	6.4%		(5,558,724)	(6,011,598)	(452,874)	-8.1%
5											
6	NET OPERATING REVENUE		6,539,643	7,465,629	925,986	14.2%		67,068,028	73,153,499	6,085,471	9.1%
7	NET PATIENT REVENUE		5,289,821	6,211,902	922,081	17.4%		43,676,513	49,424,723	5,748,210	13.2%
8	OTHER OPERATING REVENUE		1,249,822	1,253,727	3,905	0.3%		23,391,515	23,728,776	337,261	1.4%
15											
16	TOTAL OPERATING EXPENSE		8,155,809	8,978,641	(822,832)	-10.1%		72,626,752	79,165,097	(6,538,345)	-9.0%
29											
30	NON-OPERATING REVENUE & EXPENSE										
31	TOTAL NON-OPERATING REVENUE & EXPENSE		2,173,555	1,561,259	(612,296)	-28.2%		12,172,505	7,601,929	(4,570,576)	-37.5%
37	TOTAL INTEREST & DEPRECIATION		882,813	936,474	(53,661)	-6.1%		7,884,618	9,261,826	(1,377,208)	-17.5%

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	A	B	C	D	E	F
1	<b>SAN GORGONIO MEM. HEALTH CARE DISTRICT &amp; HOSPITAL - Monthly</b>					4/24/2025
2	<b>BALANCE SHEET</b>	Jun 24 Act YTD	Jan 25 Act YTD	Feb 25 Act YTD	Mar 25 Act YTD	Var Feb 25 Act
3						
4	<b>TOTAL ASSETS **</b>	124,601,132	118,167,739	114,867,011	111,988,444	(2,878,567)
5	<b>CURRENT ASSETS</b>	30,111,600	20,759,561	22,463,518	17,561,174	(4,902,344)
17	<b>ASSETS WITH LIMITED USE</b>	17,839,022	21,023,823	16,282,772	17,639,560	1,356,788
18	<b>NET PROPERTY, PLANT, AND EQUIPMENT</b>	75,270,332	75,040,532	74,780,256	75,450,602	670,346
25	<b>OTHER ASSETS</b>	1,380,178	1,343,823	1,340,465	1,337,108	(3,357)
26						
27	<b>TOTAL LIABILITIES &amp; FUND BALANCE **</b>	124,601,044	118,167,739	114,866,992	111,988,427	2,878,565
28	<b>TOTAL LIABILITIES</b>	155,470,638	154,112,856	152,519,767	150,529,429	1,990,338
29	<b>CURRENT LIABILITES</b>	38,624,095	42,555,349	41,161,976	39,371,353	1,790,623
41	<b>LONG TERM LIABILITIES</b>	116,846,543	111,557,507	111,357,791	111,158,076	199,715
44	<b>NET ASSETS - UNRESTRICTED</b>	(30,869,594)	(35,945,117)	(37,652,775)	(38,541,002)	888,227
48	** Slight Variances Due to "Rounding"					

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	A	B	C	D	E	F	G	H	I	J	K
1	<b>SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT &amp; HOSPITAL</b>										4/24/2025
2	<b>INCOME STATEMENT</b>		<b>MARCH 2025 BUDGET</b>	<b>MARCH 2025 ACTUAL</b>	<b>VARIANCE MARCH ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>		<b>MARCH 2025 YTD BUDGET</b>	<b>MARCH 2025 YTD ACTUAL</b>	<b>VARIANCE MARCH YTD ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>
3	<b>NET INCOME</b>		(325,424)	(888,227)	(562,803)	-172.9%		(1,270,837)	(7,671,495)	(6,400,658)	-503.7%
4	<b>EBIDA</b>		(1,616,166)	(1,513,012)	103,154	6.4%		(5,558,724)	(6,011,598)	(452,874)	-8.1%
5											
6	<b>NET OPERATING REVENUE</b>		6,539,643	7,465,629	925,986	14.2%		67,068,028	73,153,499	6,085,471	9.1%
7	<b>NET PATIENT REVENUE</b>		5,289,821	6,211,902	922,081	17.4%		43,676,513	49,424,723	5,748,210	13.2%
8	<b>OTHER OPERATING REVENUE</b>		1,249,822	1,253,727	3,905	0.3%		23,391,515	23,728,776	337,261	1.4%
9	OTHER REVENUE - RATE RANGE		0	0	0	0.0%		13,971,285	13,986,036	14,751	0.0%
10	OTHER REVENUE - OTHER SUPPLEMENTALS		571,089	571,089	0	0.0%		2,311,633	2,311,633	0	0.0%
11	OTHER REVENUE - DSH		8,065	0	(8,065)	-100.0%		72,585	76,989	4,404	6.1%
12	OTHER REVENUE - P4P		0	0	0	0.0%		1,000,000	1,290,060	290,060	29.0%
13	OTHER REVENUE - OTHER		207,562	180,700	(26,862)	-12.9%		1,868,058	1,603,317	(264,741)	-14.2%
14	OPERATING TAX REVENUES		463,106	501,938	38,832	8.4%		4,167,954	4,460,741	292,787	7.0%
15											
16	<b>TOTAL OPERATING EXPENSE</b>		8,155,809	8,978,641	(822,832)	-10.1%		72,626,752	79,165,097	(6,538,345)	-9.0%
17	TOTAL LABOR EXPENSE		5,076,702	5,237,262	(160,560)	-3.2%		45,218,644	46,883,736	(1,665,092)	-3.7%
18	WAGES		3,947,983	4,180,993	(233,010)	-5.9%		35,112,785	37,512,648	(2,399,863)	-6.8%
19	EMPLOYEE BENEFITS		1,010,070	857,373	152,697	15.1%		9,018,497	7,858,000	1,160,497	12.9%
20	CONTRACT LABOR		118,649	198,896	(80,247)	-67.6%		1,087,362	1,513,088	(425,726)	-39.2%
21	PHYSICIAN FEES		526,919	590,946	(64,027)	-12.2%		4,742,271	4,724,387	17,884	0.4%
22	PURCHASED SERVICES		970,001	1,154,464	(184,463)	-19.0%		8,554,478	10,728,161	(2,173,683)	-25.4%
23	SUPPLY EXPENSE		889,962	1,566,884	(676,922)	-76.1%		7,792,544	9,710,086	(1,917,542)	-24.6%
24	UTILITIES		97,985	107,105	(9,120)	-9.3%		952,212	1,017,405	(65,193)	-6.8%
25	REPAIRS AND MAINTENANCE		75,167	44,614	30,553	40.6%		673,559	1,014,274	(340,715)	-50.6%
26	INSURANCE		143,966	145,119	(1,153)	-0.8%		1,295,695	1,295,197	498	0.0%
27	OTHER EXPENSES		279,553	72,102	207,451	74.2%		2,537,363	3,049,647	(512,284)	-20.2%
28	LEASE AND RENTALS		95,554	60,145	35,409	37.1%		859,986	742,204	117,782	13.7%
29											
30	<b>NON-OPERATING REVENUE &amp; EXPENSE</b>										
31	<b>TOTAL NON-OPERATING REVENUE &amp; EXPENSE</b>		2,173,555	1,561,259	(612,296)	-28.2%		12,172,505	7,601,929	(4,570,576)	-37.5%
32	OTHER NON-OPERATING REVENUE INCLUDING DONATIONS		1,445,248	827,915	(617,333)	-42.7%		5,617,742	2,663,815	(2,953,927)	-52.6%
33	NON-OPERATING DONATIONS/GAIN ON SALE		1,430,599	746,644	(683,955)	-47.8%		5,485,901	1,899,492	(3,586,409)	0.0%
34	NON-OPERATING TAX REVENUE		728,307	733,344	5,037	0.7%		6,554,763	4,600,010	(1,954,753)	-29.8%
35	EXTRAORDINARY REVENUE		0	0	0	0.0%		0	338,104	338,104	0.0%
36											
37	<b>TOTAL INTEREST &amp; DEPRECIATION</b>		882,813	936,474	(53,661)	-6.1%		7,884,618	9,261,826	(1,377,208)	-17.5%
38	DEPRECIATION		433,473	467,391	(33,918)	-7.8%		3,840,558	3,898,073	(57,515)	-1.5%
39	INTEREST & AMORTIZATION		449,340	469,083	(19,743)	-4.4%		4,044,060	5,363,753	(1,319,693)	-32.6%

	A	B	C	D	E	F
1	<b>SAN GORGONIO MEM. HEALTH CARE DISTRICT &amp; HOSPITAL - Monthly</b>					4/24/2025
2	<b>BALANCE SHEET</b>	<b>Jun 24 Act YTD</b>	<b>Jan 25 Act YTD</b>	<b>Feb 25 Act YTD</b>	<b>Mar 25 Act YTD</b>	<b>Var Feb 25 Act</b>
3						
4	<b>TOTAL ASSETS **</b>	<b>124,601,132</b>	<b>118,167,739</b>	<b>114,867,011</b>	<b>111,988,444</b>	<b>(2,878,567)</b>
5	<b>CURRENT ASSETS</b>	<b>30,111,600</b>	<b>20,759,561</b>	<b>22,463,518</b>	<b>17,561,174</b>	<b>(4,902,344)</b>
6	CASH & EQUIVALENTS	19,438,107	16,998,571	14,878,152	10,284,527	(4,593,625)
7	NET PATIENT ACCOUNTS RECEIVABLE	9,681,423	10,500,576	9,756,468	8,807,562	(948,906)
8	HOSPITAL ACCOUNTS RECEIVABLE	89,675,653	98,059,050	93,406,524	84,538,266	(8,868,258)
9	LESS: ALLOWANCE FOR CONTRACTUALS & BAD DEBTS	(79,994,230)	(87,558,474)	(83,650,056)	(75,730,704)	7,919,352
10	OTHER CURRENT ASSETS	992,070	(6,739,586)	(2,171,102)	(1,530,915)	640,187
11	TAXES RECEIVABLE	2,078,826	(4,091,963)	(111,023)	983,760	1,094,783
12	MISC RECEIVABLE	(2,631,352)	(2,744,106)	(2,769,786)	(2,515,918)	253,868
13	DUE FROM 3RD PARTIES	(1,204,471)	(2,349,116)	(2,325,833)	(2,509,099)	(183,266)
14	INVENTORIES	2,075,663	2,030,885	2,611,147	2,175,271	(435,876)
15	PREPAID EXPENSES	673,404	414,714	424,393	335,071	(89,322)
16						
17	<b>ASSETS WITH LIMITED USE</b>	<b>17,839,022</b>	<b>21,023,823</b>	<b>16,282,772</b>	<b>17,639,560</b>	<b>1,356,788</b>
18	<b>NET PROPERTY, PLANT, AND EQUIPMENT</b>	<b>75,270,332</b>	<b>75,040,532</b>	<b>74,780,256</b>	<b>75,450,602</b>	<b>670,346</b>
19	PROPERTY, PLANT, AND EQUIPMENT	173,509,280	176,268,731	176,449,887	177,587,624	1,137,737
20	LAND & LAND IMPROVEMENTS	4,828,182	4,861,325	4,861,325	4,861,325	0
21	BUILDINGS & BUILDING IMPROVEMENTS	132,533,755	132,652,072	133,770,074	133,741,548	(28,526)
22	FIXED EQUIPMENT	31,756,880	31,595,082	32,401,557	32,980,844	579,287
23	CONSTRUCTION IN PROGRESS	4,390,463	7,160,252	5,416,931	6,003,907	586,976
24	LESS: ACCUMULATED DEPRECIATION	(98,238,948)	(101,228,199)	(101,669,631)	(102,137,022)	(467,391)
25	<b>OTHER ASSETS</b>	<b>1,380,178</b>	<b>1,343,823</b>	<b>1,340,465</b>	<b>1,337,108</b>	<b>(3,357)</b>
26						
27	<b>TOTAL LIABILITIES &amp; FUND BALANCE **</b>	<b>124,601,044</b>	<b>118,167,739</b>	<b>114,866,992</b>	<b>111,988,427</b>	<b>2,878,565</b>
28	<b>TOTAL LIABILITIES</b>	<b>155,470,638</b>	<b>154,112,856</b>	<b>152,519,767</b>	<b>150,529,429</b>	<b>1,990,338</b>
29	<b>CURRENT LIABILITIES</b>	<b>38,624,095</b>	<b>42,555,349</b>	<b>41,161,976</b>	<b>39,371,353</b>	<b>1,790,623</b>
30	ACCOUNTS PAYABLE	9,381,110	12,097,247	12,751,106	13,115,622	(364,516)
31	PAYROLL PAYABLES	4,653,853	7,005,898	6,352,209	6,734,981	(382,772)
32	SALARIES & WAGES PAYABLE	909,057	1,963,003	1,887,284	1,571,163	316,121
33	PAYROLL TAXES & DEDUCTIONS PAYABLE	847,813	867,688	362,198	1,138,829	(776,631)
34	ACCRUED PTO & SICK DAYS PAYABLE	2,896,983	4,175,207	4,102,727	4,024,989	77,738
35	LINE OF CREDIT	12,065,351	12,177,940	12,254,660	12,339,600	(84,940)
36	OTHER CURRENT LIABILITIES	12,523,781	11,274,264	9,804,001	7,181,150	2,622,851
37	ACCRUED INTEREST PAYABLE	1,969,785	2,318,626	669,543	1,069,863	(400,320)
38	OTHER CURRENT LIABILITIES	4,166,440	3,801,376	3,798,715	594,062	(3,204,653)
39	DEBT - CURRENT	6,387,556	5,154,262	5,335,743	5,517,225	181,482
40						
41	<b>LONG TERM LIABILITIES</b>	<b>116,846,543</b>	<b>111,557,507</b>	<b>111,357,791</b>	<b>111,158,076</b>	<b>199,715</b>
42						
43	<b>NET ASSETS</b>					
44	<b>NET ASSETS - UNRESTRICTED</b>	<b>(30,869,594)</b>	<b>(35,945,117)</b>	<b>(37,652,775)</b>	<b>(38,541,002)</b>	<b>888,227</b>
45	NET ASSETS - BEGINNING OF PERIOD	(35,868,911)	(30,869,507)	(30,869,507)	(30,869,507)	0
46	CURRENT YEAR NET GAIN/(LOSS)	4,999,317	(5,075,610)	(6,783,268)	(7,671,495)	(888,227)
47						
48	** Slight Variances Due to "Rounding"					

19

	B	C	D	E	F	G	H	
1	<b>SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT &amp; HOSPITAL</b>							
2						(UNAUDITED)	(UNAUDITED)	
3						Current Month	Y-T-D	
4						3/31/2025	3/31/2025	
5	<b>BEGINNING CASH BALANCES</b>							
6			Cash: Beginning Balances- Hospital			\$ 11,931,503	\$ 18,067,421	
7			Cash: Beginning Balances- District			2,946,649	1,370,686	
8			Cash: Beginning Balances Totals			\$ 14,878,152	\$ 19,438,107	
9								
10	<b>Receipts</b>							
11			Patient Collections			\$ 7,647,906	\$ 51,480,307	
12			Tax Subsidies/Measure D/Prop 13			501,938	\$ 4,460,741	
13			Misc Tax Subsidies			-	\$ -	
14			Donations/Grants/Loans			746,644	\$ 1,999,492	
15			Supplemental Funding (Rate Range, Etc.)			571,089	\$ 17,539,718	
16			Draws/(Paydown) of LOC Balances			-	\$ -	
17			Other Revenues/Receipts/Transfers			180,700	\$ 10,505,736	
18	<b>TOTAL RECEIPTS</b>						\$ 9,648,277	\$ 85,985,994
19								
20	<b>Disbursements</b>							
21			Wages, Benefits, & Contract Labor			\$ 5,237,262	\$ 45,657,834	
22			Other Operating Costs			3,741,379	\$ 31,746,470	
23			Capital Spending			1,137,737	\$ 4,632,204	
24			Debt Service Payments (Excl.G/O Bonds)			86,000	\$ 737,775	
25			Other - Changes in Accounts Payable, IGT's, Etc.			4,039,524	\$ 12,365,291	
26	<b>TOTAL DISBURSEMENTS</b>						\$ 14,241,902	\$ 95,139,574
27								
28	<b>TOTAL CHANGE in CASH</b>						\$ (4,593,625)	\$ (9,153,580)
29								
30	<b>ENDING CASH BALANCES</b>							
31			Ending Balances- Hospital			\$ 8,265,028	\$ 8,265,028	
32			Ending Balances- District			2,019,499	2,019,499	
33			Ending Balances- Totals			\$ 10,284,527	\$ 10,284,527	
34								
35								
36								
37	LOC Current Balances						\$ 12,000,000	\$ 12,000,000
38	LOC Interest Expense Incurred						84,940	\$ 756,100
39	<b>4/24/2025</b>							
40								

20

**TAB C**

**Operations**

Encounters					
492	0.59%	Medi-Cal 80.3%	18,172	2.86%	
IEHP Admissions (excl. newborns)	% of In-Network Admissions (excl. newborns)		IEHP ED Visits (excl. admitted)	% of In-Network ED Visits	
		19.7%			
2024					

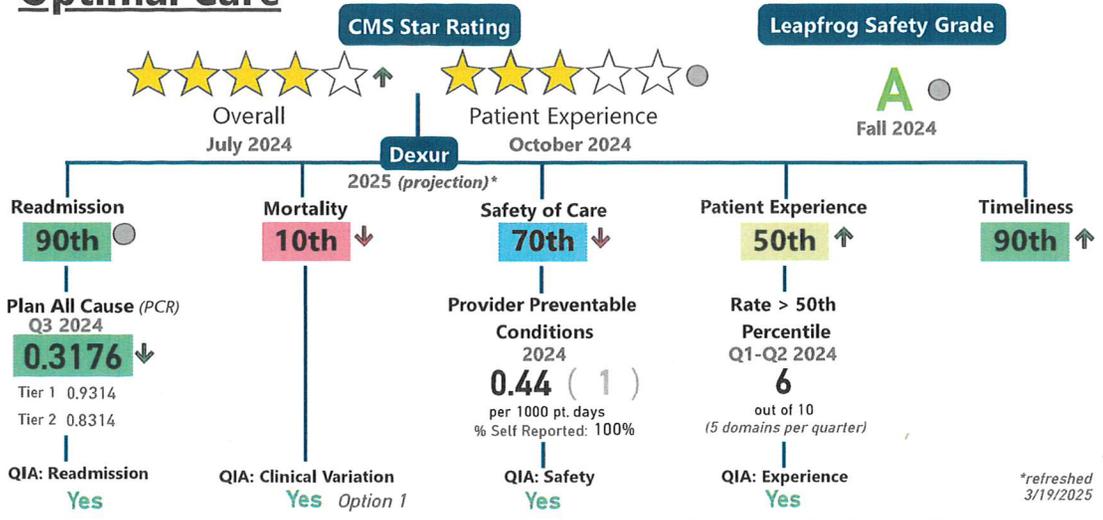
17,199	30,237	3.9%	4.07%	4.65	pending development
Assigned to Hospital	Sub-regional The Pass	Payor Mix: Medi-Cal (hospital reported) of Volume	of Revenue	ALOS	Risk Adjusted LOS
Dec 2024		06/01/23 - 06/01/24		2024	

IEHP Contracted Hospitalist Group: **None**

Good Standing Status: **On Track**

Manifest MedEx Measure Status: **At Risk**  
Feb 2025

**Optimal Care**



**Finance**

Hospital P4P	\$1,161,756.58	80.9%	80.9%	16
	Dollars Earned (incl. complex payment)	% of Dollars Earned (excl. complex payment)	Network Average	Ranking out of 33 hospitals
2024 (program year)				

**Claims Status Distribution**

**98.9%** Paid (N= 10,441 )  
Network Avg. 92.5%

**0.6%** Non-Payable (N= 63 )  
**0.5%** Additional Info. Needed (N= 58 )

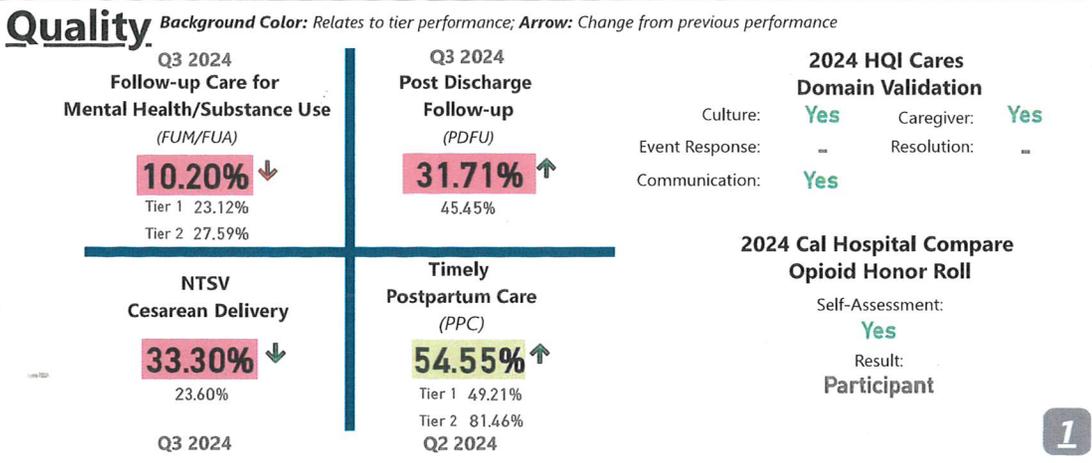
7/2024 - 12/2024 (check issued date)

**Total Compensation Model**

Category	% of Total	Dollar Amount
Other Incentive Programs	60.0%	\$19,665,211.41
Service Claims	35.4%	\$11,592,250.28
Hospital P4P	4.6%	\$1,497,764.05
<b>Total</b>		<b>\$32,755,225.74</b>

2024 (check issued date)

**Quality**





HEALTH PROVIDERS INSURANCE RECIPROCAL, RRG

March 13, 2025

Steven Barron  
Chief Executive Officer  
San Geronio Memorial Health Care District  
600 North Highland Springs Avenue  
Banning, CA 92220

**RE: Health Providers Insurance Reciprocal, RRG, A BETA Healthcare Group affiliated company  
Subscriber's Savings Account Allocation**

Dear Mr. Barron,

Your organization is a member subscriber of Health Providers Insurance Reciprocal, RRG (HealthPro), a BETA Healthcare Group affiliated company, by virtue of the liability coverage(s) your organization purchases through BETA Risk Management Authority (BETARMA). HealthPro reinsures a portion of BETARMA members that purchase one or more liability coverages through BETARMA with liability limits in the reinsurance layers. In addition, when HealthPro was formed in 1994, BETARMA paid in surplus on behalf of your organization to capitalize HealthPro.

As a reciprocal risk retention group insurance company, HealthPro may elect to allocate its income and losses to its Subscriber's Savings Accounts (SSA). In accordance with Article VI, Section 6.03 of the HealthPro Rules and Regulations and resolution 2010-01 of the Board of Directors dated March 4, 2010, this notice documents the credit to your SSA for the year ended December 31, 2024.

Your organization's SSA balance is included in HealthPro's policyholders' surplus and will remain with HealthPro until you terminate your status as a subscriber. If you terminate your status as a subscriber in HealthPro while HealthPro is in an accumulated deficit position, you will forfeit all rights to your paid-in surplus account, which BETARMA contributed on your behalf, and the balance will be transferred to an unallocated surplus account. However, your SSA balance may not be forfeited and will be distributed to your organization.

As an eligible subscriber of HealthPro, your SSA has been credited with the following amount for the year ended December 31, 2024:

Amount	Date Credited
\$21,939	February 28, 2025

Sincerely,

R. Corey Grove, President  
BETAlliance Insurance Services  
Attorney-in-Fact for  
Health Providers Insurance Reciprocal, A Risk Retention Group