SAN GORGONIO
MEMORIAL HEALTHCARE
DISTRICT

AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, July 28, 2026
2:30 PM
Administration Boardroom
600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

			TAB
I.	Call to Order	R. Rader	
II.	Public Comment		

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee's part; a response will be forthcoming.

OLD BUSINESS

III.	*** Proposed Action – Approval of Minutes**	R. Rader	
	• June 30, 2026, regular meeting		A

NEW BUSINESS

IV.	CEO Report	C. Bjornberg	verbal
V.	*** Proposed Action – Recommend Approval to Healthcare District Board** ▪ **June 2026 Financial Report (Unaudited)** ▪ **ROLL CALL**	R. Marshall	B
VI.	*** Proposed Action – Recommend Approval to Hospital Board and the Healthcare District Board of the declaration of surplus property - van** ▪ **ROLL CALL**	J. Peleuses	C
VII.	*** Proposed Action – Recommend Approval to Healthcare District Board of the adoption of Resolution No. 2026-10** (Resolution directing Riverside County, California to levy Measure A tax to pay the principal of and interest on the District's General Obligation Bonds for FY 2026-2027) ▪ **ROLL CALL**	R. Marshall	handout
VIII.	Future Agenda Items		
IX.	Next Meeting – August 25, 2026 @ 2:30 PM		
X.	Adjournment	R. Rader	

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

<u>Certification of Posting</u>

I certify that on July 25, 2026, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee *(Government Code Section 54954.2)*.

Executed at Banning, California, July 25, 2026

Ariel Whitley

Ariel Whitley, Executive Assistant

TAB A

MINUTES: Not Yet Approved by Committee

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

FINANCE COMMITTEE
June 30, 2026

The regular meeting of the San Gorgonio Memorial Healthcare District Board of Directors Finance Committee was held on Tuesday, June 30, 2026, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Pat Brown, Susan DiBiasi, Ron Rader (C)

Excused: None

Required Staff: Chris Bjornberg (CEO), Daniel Heckathorne (Executive Director of Finance), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Ryan Marshall (CFO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Ron Rader called the meeting to order at 2:30 pm.	
Public Comment	No public comment.	
OLD BUSINESS		
Proposed Action - Approve Minutes **May 26, 2026, regular meeting**	Ron Rader asked for any changes or corrections to the minutes of the May 26, 2026, regular meeting. There were none.	**The minutes of the May 26, 2026, regular meeting will stand correct as presented.**
NEW BUSINESS		
CEO Report	Chris Bjornberg, CEO, briefly reported that we have some issues from a financial perspective that he and the team are looking at opportunities to combat them. There is a lot of work but a lot of opportunities at the same time.	
Proposed Action – Recommend Approval to the Healthcare District Board of Directors - Monthly Financial Report (Unaudited) – May 2026	Ryan Marshall, CFO, reviewed the Unaudited May 2026 Finance Report. Items of note included: • Inpatient Days and Adjusted Patient Days were significantly over budget. • Observation Count, Surgeries, and Deliveries, were notably under budget. • May's statement included $56,724 of Supplemental Funding	**M.S.C. (DiBiasi/Brown), the SGMHD Finance Committee voted to recommend approval of the Unaudited May 2026 Financial Report to the Healthcare District Board of Directors.**

<table>
<tr><th>AGENDA ITEM</th><th>DISCUSSION</th><th>ACTION / FOLLOW-UP</th></tr>
<tr><td></td><td>revenues.
Other Items of Note are outlined in the Extraordinary Items report.
ROLL CALL:<table><tr><td>Brown</td><td>Yes</td><td>DiBiasi</td><td>Yes</td></tr><tr><td>Rader</td><td>Yes</td><td colspan="2">Motion carried.</td></tr></table></td><td></td></tr>
<tr><td>Proposed Action – Recommend Approval to the Healthcare District Board of Directors – FYE 2027 Operating and Capital Budget</td><td>Ryan Marshall, CFO, presented the FYE 2027 Operating and Capital Budgets. The finance committee will present the budget to the Hospital Board as Tenet will solicit input. The Healthcare District Board will be responsible for approving the budget.

ROLL CALL:<table><tr><td>Brown</td><td>Yes</td><td>DiBiasi</td><td>Yes</td></tr><tr><td>Rader</td><td>Yes</td><td colspan="2">Motion carried.</td></tr></table></td><td>M.S.C. (DiBiasi/Brown), the SGMHD Finance Committee voted to recommend approval of the FYE 2027 Operating and Capital Budget to the Healthcare District Board of Directors</td></tr>
<tr><td>Proposed Action – Recommend Approval to the Healthcare District Board of Directors – Final Expenditure of Measure A Funds for Capital Project Reimbursement</td><td>Measure A funds will be used to reimburse the District for capital projects as a result of grants that were not enough to cover the full cost of the project.

ROLL CALL:<table><tr><td>Brown</td><td>Yes</td><td>DiBiasi</td><td>Yes</td></tr><tr><td>Rader</td><td>Yes</td><td colspan="2">Motion carried.</td></tr></table></td><td>M.S.C. (Brown/DiBiasi), the SGMHD Finance Committee voted to recommend approval of the Final Expenditure of Measure A Funds for Capital Project Reimbursement</td></tr>
<tr><td>Future Agenda Items</td><td>None</td><td></td></tr>
<tr><td>Next Meeting</td><td>The next regular Finance Committee meeting will be held on July 28, 2026 @ 2:30 pm.</td><td></td></tr>
<tr><td>Adjournment</td><td>The meeting was adjourned at 3:35 pm.</td><td></td></tr>
</table>

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B

SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

TWELVE MONTHS ENDING JUNE 30, 2026

FY 2026

Certification Statement:
To the best of my knowledge, I certify for the hospital that the attached financial statements do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.
Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:
Daniel R. Heckathorne
Daniel R. Heckathorne **7/23/2026**

Executive Director of Finance

San Gorgonio Memorial Hospital
Board Dashboard
Jun-26

	Current Month				Year To Date				Prior Year			
	2.80	2.49	OP Factor		2.65	2.52			2.74		2.64	
	Actual	**Budget**	**Units Var**	**% Var**	**Actual**	**Budget**	**Units Var**	**% Var**	**Month**	**% Growth**	**YTD**	**% Growth**
Admissions	216	232	(16)	-6.9%	2,723	2,734	(11)	-0.4%	206	4.9%	2,433	14.8%
Adjusted Admissions	606	577	28	4.9%	7,223	6,877	346	5.0%	564	7.5%	6,414	12.6%
Adjusted Patient Days	2,339	2,114	225	10.6%	27,573	26,492	1,081	4.1%	2,077	12.6%	25,072	10.0%
ALOS	3.86	3.66	(0.20)	-5.5%	3.82	3.85	0.04	0.9%	3.68	-4.8%	3.91	2.3%
Total Surgeries	75	97	(22)	-22.7%	1,062	1,153	(91)	-7.9%	103	-27.2%	1,210	-12.2%
EBIDA	(159)	2,151	(2,310)	-107.4%	(8,732)	(8,649)	(82)	-1.0%	(1,365)	88.3%	(8,892)	1.8%
Normalized EBIDA	(75)	(2,049)	1,974	96.3%								
Net Operating Margin (%)	-2.01%	17.97%	(0)	-111.2%	-8.78%	-8.34%	-0.4%	5.2%	-17.53%	-88.5%	-9.12%	-3.7%
Net Coll. Rev per Adj. Adm.	11,098	11,035	63	0.6%	10,184	10,569	(385)	-3.6%	11,103	0.0%	10,653	-4.4%
Uncollect Exp % Net Pat Rev	15.5%	16.7%	1.2%	7.2%	18.2%	18.4%	0.2%	0.9%	28.1%	-44.7%	19.0%	-4.5%

NORMALIZING ITEMS EBIDA:

ACTUAL

<$589K> Inventory Annual Adjustment [$232K OR, $108K Lab & 319K General Stores]

$748K Allscripts Max annual cap $1.9M

<$243K> Property Tax annual adjustment

BUDGET

$4.2M ERTC [$4.8M Revenue & $606K 15% fee]

NORMALIZING ITEMS Net Income:

ACTUAL

$1.2M Extraordinary item - 06/24 reserve for patient refunds updated to current outstanding value

$1.2M Measure A Property Tax annual update

$217K Extraordinary item - Wellness Fund adjustment

$82K Extraordinary item - BX Class Action Settlement

<$650K> Donation

<$343K> Extraordinary item - LOC interest adjustment

BUDGET

<$2M> Extraordinary item - CHFFA Loan Forgiveness

San Gorgonio Memorial Hospital
Board Dashboard
Jun-26

	2.80	2.49	OP Factor		2.65	2.52			2.74		2.64	
	Current Month				**Year To Date**				**Prior Year**			
	Actual	**Budget**	**Units Var**	**% Var**	**Actual**	**Budget**	**Units Var**	**% Var**	**Month**	**% Growth**	**YTD**	**% Growth**
Paid FTE/AA	25.21	26.41	1.20	4.6%	25.23	27.11	1.88	6.9%	26.70	5.6%	27.78	9.2%
Paid FTE/APD	6.53	7.21	0.68	9.5%	6.61	7.04	0.43	6.1%	7.25	9.9%	7.11	7.0%
SWB/AA	8,113	9,229	1,116	12.1%	8,842	9,421	579	6.1%	8,982	9.7%	9,659	8.5%
SWB/APD	2,101	2,520	419	16.6%	2,316	2,446	129	5.3%	2,438	13.8%	2,471	6.3%
Supply Exp per Adj. Adm.	2,348	2,097	(250)	-11.9%	1,809	2,119	310	14.6%	1,620	-44.9%	2,027	10.8%
OCE/NCE Per Adj. Adm	2,881	5,687	2,806	49.3%	4,323	4,790	467	9.8%	5,632	48.8%	4,908	11.9%
Total Operating Expense Per Adj. Adm	13,342	17,013	3,671	21.6%	14,975	16,331	1,356	8.3%	16,233	17.8%	16,594	9.8%
Contract Labor	414	235	(179)	-76.3%	4,238	2,542	(1,696)	-66.7%	638	35.2%	2,806	-51.0%

San Gorgonio Memorial Hospital

Financial Report - Executive Summary – 07/23/26
For the Month of June 2026 and YTD Twelve Months Ended June 30, 2026 (Unaudited)
Unfavorable Variances Show as (Negatives)

Monthly Profit/Loss (EBIDA) Summary Negative (comparison to Budget)

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
NET INCOME	7,051,547	2,013,325	(5,038,222)	71.4%	4,654,179	(2,640,854)	56.7%
EBIDA	(1,364,859)	(159,025)	1,205,834	88.3%	2,151,012	(2,310,037)	107.4%

YTD Profit/Loss (EBIDA) Summary Negative (comparison to Budget)

INCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
NET INCOME	(193,728)	(7,393,829)	(7,200,101)	-3716.6%	(7,315,876)	(77,953)	-1.1%
EBIDA	(8,891,793)	(8,731,825)	159,968	1.8%	(8,649,336)	(82,489)	-1.0%

Items of Note:

- Inpatient Days and E/R visits were close to budget and Adjusted Patient Days were significantly over budget.
- Observation Count, Surgeries, and Deliveries were notably under budget
- June's statement included $605,597 of Supplemental Funding revenues.
- Other Items of Note, including Year-end reconciliation adjustments are outlined in the Extraordinary Items report.

Monthly Workloads – The following table illustrates the monthly Workload Units:

KEY WORKKLOAD UNITS - CURRENT MONTH	JUNE 2025 ACTUAL	JUNE 2026 ACTUAL	VARIANCE JUNE 2026 TO JUNE 2025	PER CENTAGE VARIANCE JUNE 2026 TO JUNE 2025	JUNE 2026 BUDGET	VARIANCE JUNE 2026 ACTUAL TO BUDGET	PER CENTAGE VARIANCE JUNE 2026 ACTUAL TO BUDGET
TOTAL ACUTE PATIENT DAYS	761	836	75	9.9%	842	(6)	-0.7%
AVERAGE DAILY CENSUS	25.4	27.9	2.5	9.9%	28.1	(0.2)	-0.7%
AVERAGE ACUTE LENGTH OF STAY	4.05	3.83	(0.2)	-5.3%	3.63	0.21	5.7%
PATIENT DISCHARGES	188	218	30	16.0%	232	(14)	-6.0%
ADJUSTED PATIENT DAYS	2,077	2,339	262	12.6%	2,114	225	10.6%
OBSERVATION COUNT	366	329	(37)	-10.1%	375	(46)	-12.2%
TOTAL EMERGENCY ROOM VISITS	3,289	3,475	186	5.7%	3,523	(48)	-1.4%
AVERAGE EMERGENCY VISITS PER DAY	109.6	115.8	6.2	5.7%	117.4	(2)	-1.4%
TOTAL SURGERIES (EXCLUDING G.I.'S)	103	75	(28)	-27.2%	97	(22)	-22.7%
DELIVERIES/BIRTHS	14	10	(4)	-28.6%	29	(19)	-65.5%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	463	682	219	47.3%	583	99	17.0%
CASE MIX INDEX	1.5331	1.5757	0.0426	2.8%	1.5868	(0.0111)	-0.7%

YTD Workloads – The following table illustrates the YTD Workload Units:

KEY WORKKLOAD UNITS - YTD	JUNE 2025 YTD ACTUAL	JUNE 2026 YTD ACTUAL	VARIANCE JUNE 2026 TO JUNE 2025	PER CENTAGE VARIANCE JUNE 2026 TO JUNE 2025	JUNE 2026 YTD BUDGET	VARIANCE JUNE 2026 YTD ACTUAL TO BUDGET	PER CENTAGE VARIANCE YTD JUNE 2026 ACTUAL TO BUDGET
TOTAL ACUTE PATIENT DAYS	9,505	10,402	897	9.4%	10,532	(130)	-1.2%
AVERAGE DAILY CENSUS	26.0	28.5	2.5	9.4%	28.9	(0.4)	-1.2%
AVERAGE ACUTE LENGTH OF STAY	3.95	3.82	(0.1)	-3.3%	3.85	(0.03)	-0.8%
PATIENT DISCHARGES	2,405	2,721	316	13.1%	2,734	(13)	-0.5%
ADJUSTED PATIENT DAYS	25,072	27,573	2,501	10.0%	26,492	1,081	4.1%
OBSERVATION COUNT	4,511	4,533	22	0.5%	4,703	(170)	-3.6%
TOTAL EMERGENCY ROOM VISITS	42,420	42,918	498	1.2%	44,225	(1,307)	-3.0%
AVERAGE EMERGENCY VISITS PER DAY	116.2	117.6	1.4	1.2%	121.2	(4)	-3.0%
TOTAL SURGERIES (EXCLUDING G.I.'S)	1,210	1,062	(148)	-12.2%	1,153	(91)	-7.9%
DELIVERIES/BIRTHS	102	143	41	40.2%	207	(64)	-30.9%
OUTPATIENT REGISTRATIONS (EXCLUDING EMERGENCY AND CLINIC)	5,896	6,861	965	16.4%	7,312	(451)	-6.2%
CASE MIX INDEX	1.5865	1.4884	(0.0981)	-6.2%	1.5868	(0.0984)	-6.2%

Monthly Patient Revenues Positive Variance

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
NET PATIENT REVENUE	6,258,377	6,721,837	463,460	7.4%	6,370,596	351,241	5.5%
GROSS REVENUE FROM PATIENT SERVICES	45,767,155	51,194,890	5,427,735	11.9%	48,683,316	2,511,574	5.2%
TOTAL INPATIENT REVENUE	16,725,779	18,256,907	1,531,128	9.2%	19,564,035	(1,307,128)	-6.7%
TOTAL OUTPATIENT REVENUE	29,041,376	32,937,983	3,896,607	13.4%	29,119,281	3,818,702	13.1%
DEDUCTIONS FROM REVENUE	(39,508,778)	(44,473,053)	(4,964,275)	12.6%	(42,312,720)	(2,160,333)	5.1%

YTD Patient Revenues Positive Variance

INCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
NET PATIENT REVENUE	68,322,964	73,562,364	5,239,400	7.7%	72,679,820	882,544	1.2%
GROSS REVENUE FROM PATIENT SERVICES	551,999,806	612,817,751	60,817,945	11.0%	603,024,832	9,792,919	1.6%
TOTAL INPATIENT REVENUE	209,400,799	231,022,454	21,621,655	10.3%	239,743,157	(8,720,703)	-3.6%
TOTAL OUTPATIENT REVENUE	342,599,007	381,795,297	39,196,290	11.4%	363,281,675	18,513,622	5.1%
DEDUCTIONS FROM REVENUE	(483,676,842)	(539,255,387)	(55,578,545)	11.5%	(530,345,012)	(8,910,375)	1.7%

Monthly Total Operating Revenues Negative Variance

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	7,785,581	7,921,962	136,381	1.8%	11,972,728	(4,050,766)	-33.8%
NET PATIENT REVENUE	6,258,377	6,721,837	463,460	7.4%	6,370,596	351,241	5.5%
OTHER OPERATING REVENUE	1,527,204	1,200,125	(327,079)	-21.4%	5,602,132	(4,402,007)	-78.6%

YTD Total Operating Revenues Negative Variance

NCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
NET OPERATING REVENUE	97,534,970	99,433,589	1,898,619	1.9%	103,652,573	(4,218,984)	-4.1%
NET PATIENT REVENUE	68,322,964	73,562,364	5,239,400	7.7%	72,679,820	882,544	1.2%
OTHER OPERATING REVENUE	29,212,006	25,871,225	(3,340,781)	-11.4%	30,972,753	(5,101,528)	-16.5%

Monthly Operating Expenses Positive Variance

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	9,150,440	8,080,987	1,069,453	11.7%	9,821,716	1,740,729	17.7%
TOTAL LABOR EXPENSE	5,062,817	4,913,845	148,972	2.9%	5,327,894	414,049	7.8%
WAGES	3,592,259	3,626,094	(33,835)	-0.9%	4,214,708	588,614	14.0%
EMPLOYEE BENEFITS	832,465	874,090	(41,625)	-5.0%	878,538	4,448	0.5%
CONTRACT LABOR	638,093	413,661	224,432	35.2%	234,648	(179,013)	-76.3%
PHYSICIAN FEES	1,184,186	654,647	529,539	44.7%	828,947	174,300	21.0%
PURCHASED SERVICES	1,565,688	551,731	1,013,957	64.8%	1,431,823	880,092	61.5%
SUPPLY EXPENSE	913,120	1,421,978	(508,858)	-55.7%	1,210,786	(211,192)	-17.4%
UTILITIES	53,398	102,851	(49,453)	-92.6%	125,023	22,172	17.7%
REPAIRS AND MAINTENANCE	149,766	72,856	76,910	51.4%	92,584	19,728	21.3%
INSURANCE	181,348	174,541	6,807	3.8%	147,617	(26,924)	-18.2%
OTHER EXPENSES	248,651	141,811	106,840	43.0%	575,418	433,607	75.4%
LEASE AND RENTALS	(208,534)	46,727	(255,261)	122.4%	81,624	34,897	42.8%

Monthly Expense Items of Note: We have attempted to reconcile and true-up YTD Expenses as much as possible prior to the Interim Audit which begins July 28, thus the June Financial reports reflect some of these unusual adjustments. 1) Total Labor costs, after adjustment for Tenet executive labor cost were $328K (7.56%) under budget, while Adjusted Patient Days were 10.6% over budget; 2) Legal Fees were under budget by $355K, as most of the heavy legal expenditures have occurred earlier in the year; 3) Physician Fees were $174K under budget, partially due to year-end reconciliations; 4) There was a $748K reduction to the Allscripts fees for FY 2026, which resulted from invoices that were billed in excess of the contract terms; 5) All other Purchased Services, Agreements, and Fees were collectively $149K over budget which includes the impact of Tenet Staffing and Fee costs classed in this category; 6) Supply Costs were $378K under budget, however this was offset by a $589K additional expense to Supplies related to the year-end Inventory count; 7) Utilities, Repairs, Insurance, and Other Expenses were collectively $483K under budget which included $232K of Budgeted Election Fees which did not materialize in the FY, and overall Dues and Subscriptions were $82K less than expected.

YTD Operating Expenses Positive Variance

INCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
TOTAL OPERATING EXPENSE	106,426,763	108,165,414	(1,738,651)	-1.6%	112,301,909	4,136,495	3.7%
TOTAL LABOR EXPENSE	61,947,936	63,869,094	(1,921,158)	-3.1%	64,786,223	917,129	1.4%
WAGES	48,887,610	48,947,689	(60,079)	-0.1%	51,775,049	2,827,360	5.5%
EMPLOYEE BENEFITS	10,254,448	10,683,437	(428,989)	-4.2%	10,468,899	(214,538)	-2.0%
CONTRACT LABOR	2,805,878	4,237,968	(1,432,090)	-51.0%	2,542,275	(1,695,693)	-66.7%
PHYSICIAN FEES	8,534,104	8,836,346	(302,242)	-3.5%	9,947,430	1,111,084	11.2%
PURCHASED SERVICES	14,544,658	14,435,077	109,581	0.8%	13,800,771	(634,306)	-4.6%
SUPPLY EXPENSE	13,002,867	13,069,130	(66,263)	-0.5%	14,573,338	1,504,208	10.3%
UTILITIES	1,230,887	1,203,247	27,640	2.2%	1,377,950	174,703	12.7%
REPAIRS AND MAINTENANCE	1,226,585	947,904	278,681	22.7%	1,109,710	161,806	14.6%
INSURANCE	1,735,113	2,030,864	(295,751)	-17.0%	2,017,815	(13,049)	-0.6%
OTHER EXPENSES	3,496,948	3,242,925	254,023	7.3%	3,709,118	466,193	12.6%
LEASE AND RENTALS	707,665	530,827	176,838	25.0%	979,554	448,727	45.8%

YTD Expense Items of Note Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively (adjusted for CEO & CNE costs which were transitioned to Tenet fees included in Purchased Services) under budget by $469K (0.72%), while Adjusted Patient Days were 4.1% over budget; 2) Physician Fees were $1.11M under budget; 3) Purchased Services, adjusted for transfers from SWB, were $29K over budget, which included Legal Fees variance of $179K, $172K for Lab, $338K for Laundry/Linen, and $115K for Consulting Fees. On the other hand, the Allscripts fees were under budget by $799K for the year, as the budget was established on previous years' amounts billed from Allscripts; 4) Supplies were under budget by $1.50M (after the additional lab true-up expense of $162K and the year-end Inventory adjustment), including lower prostheses cost variance of $609K, lower Radioisotopes costs variance gf $977K due to the Nuclear Medicine scanner being out of service, and a $102K favorable Pharmacy supply variance, whereas General Medical Supply expense was $209K over budget; 5) Utilities, Repairs, Insurance and Other Expenses were collectively $790K under budget, including avoidance of Election fees costs of $232K this year, while Dues and Subscriptions were $117K over budget and License and Taxes were 115K below budget; and 6) Lease and Rental Expense was $449K under budget, however is partially offset by Lease AM (Interest) Expense being $432K over budget due to booking in accordance with GASB Lease stipulations.

Monthly Non-Operating Revenue, Depreciation, & Interest Expense Negative Variance

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE							
TOTAL NON-OPERATING REVENUE & EXPENSE	9,432,934	3,219,393	(6,213,541)	-65.9%	3,549,754	(330,361)	-9.3%
OTHER NON-OPERATING REVENUE	1,097,065	235,918	(861,147)	-78.5%	907,049	(671,131)	-74.0%
NON-OPERATING INTEREST INCOME	(122,948)	63,451	186,399	-151.6%	84,206	(20,755)	-24.6%
NON-OPERATING DONATIONS/GAIN ON SALE	1,220,013	172,467	(1,047,546)	-85.9%	822,843	(650,376)	-79.0%
NON-OPERATING TAX REVENUE	1,328,206	1,827,997	499,791	37.6%	646,414	1,181,583	182.8%
EXTRAORDINARY REVENUE	7,007,663	1,155,478	(5,852,185)	-83.5%	1,996,291	(840,813)	-42.1%
			0				
TOTAL INTEREST & DEPRECIATION	1,016,528	1,047,043	(30,515)	-3.0%	1,046,587	(456)	0.0%
DEPRECIATION	591,943	492,354	99,589	16.8%	522,975	30,621	5.9%
INTEREST	424,585	554,689	(130,104)	-30.6%	523,612	(31,077)	-5.9%

YTD Non-Operating Revenue, Depreciation, & Interest Expense Negative Variance

INCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
NON-OPERATING REVENUE & EXPENSE							
TOTAL NON-OPERATING REVENUE & EXPENSE	20,568,290	13,565,285	(7,003,005)	-34.0%	13,646,960	(81,675)	-0.6%
OTHER NON-OPERATING REVENUE	4,277,641	3,354,382	(923,259)	-21.6%	3,893,756	(539,374)	-13.9%
NON-OPERATING INTEREST INCOME	887,703	765,891	(121,812)	-13.7%	1,010,450	(244,559)	-24.2%
NON-OPERATING DONATIONS/GAIN ON SALE	3,389,938	2,588,491	(801,447)	-23.6%	2,883,306	(294,815)	-10.2%
NON-OPERATING TAX REVENUE	8,944,882	8,938,496	(6,386)	-0.1%	7,756,913	1,181,583	15.2%
EXTRAORDINARY REVENUE	7,345,767	1,272,407	(6,073,360)	-82.7%	1,996,291	(723,884)	-36.3%
			0				
TOTAL INTEREST & DEPRECIATION	11,870,225	12,227,289	(357,064)	-3.0%	12,313,500	86,211	0.7%
DEPRECIATION	5,423,605	5,682,866	(259,261)	-4.8%	6,030,167	347,301	5.8%
INTEREST	6,446,620	6,544,423	(97,803)	-1.5%	6,283,333	(261,090)	-4.2%

Balance Sheet/Cash Flow

Patient cash collections in June were $6.87M compared to $6.26M in May, $6.24M in April, and $5.80M in March. Gross Accounts Receivable Days for June were 57.1 compared to 58.1 in May, 54.3 in April, and 55.6 in March.

June's Operating Cash balance was $5.84M compared to $5.52M in May, $5.61M in April, and $6.46M in March. Accounts Payable for June were $11.63M compared to $12.99M in May, $13.72M in April, and $13.70M in March. June's A/P days were 97 compared to 108 in May, 115 in April, and 115 in March. The Line of Credit principal balance, now with Tenet Healthcare, was $15.00M as of June 30.

Other key changes in the Balance Sheet included 1) Normal changes to Taxes Receivable and corresponding bank accounts, including the continuation of semi-annual property tax receipts; 2) Receipt of $513K IGT reimbursement; 3) Year-end adjustment to reduce Inventory by $589K; 4) A $184K increase in Prepaid Expenses included $297K for annual physician contract; 5) Re-Class $2.5M Spect C/T project from CIP to Fixed Assets; and 6) Reduce $1.2M reserve liability for credit balances/refunds based on current experience.

Positive takeaways:

1) Workload volumes, i.e., Patient Days and Adjusted Patient Days were strong compared to budget and compared to June, 2025.
2) Operating Expenses after significant and unusual variances were $251K under budget.

Negative/Challenging takeaways:

1) Cash balances continue to remain tight and we continue to aggressively pursue final resolution of the 3rd Quarter ERC funds that are waiting completion of the IRS audit process.
2) Although the overall financial performance is improving, Current Month and YTD EBIDA's are still falling significantly short of what will be needed for financial success. The new FY 2027 Budget will include numerous items which will address these issues.

	A	B	N	O	AP	BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO
1		**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA**																**06/30/26**
2																		
3			**FYE 21/22**	**FYE 22/23**	**FYE 23/24**	**FYE 24/25**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**	**FYE 25/26**
4				*12*	*12*	*12*												
5			MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
6	**Gross Patient Revenue**																	
7		Inpatient Revenue	$ 16,603,390	$ 14,171,780	$ 14,394,934	$ 17,450,067	$ 18,818,009	$ 17,662,082	$ 15,582,506	$16,631,194	$18,194,549	$21,401,854	$20,845,254	$19,088,197	$21,120,574	$20,862,200	$22,559,128	$18,256,907
8		Inpatient Psych/Rehab Revenue	0		-	-												
9		Outpatient Revenue	20,932,075	25,575,741	27,197,604	28,549,917	31,161,777	31,890,150	31,354,337	33,420,037	29,275,357	32,130,813	33,405,997	31,081,773	32,529,362	30,250,041	32,357,670	32,937,983
10		Long Term Care Revenue	0		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11		Home Health Revenue	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12		**Total Gross Patient Revenue**	37,535,465	39,747,521	41,592,538	45,999,984	49,979,786	49,552,232	46,936,843	50,051,231	47,469,906	53,532,667	54,251,251	50,169,970	53,649,936	51,112,241	54,916,798	51,194,890
13																		
14	**Deductions From Revenue**																	
15		Discounts and Allowances	(31,267,149)	(33,545,205)	(35,678,219)	(39,128,491)	(42,822,943)	(42,231,759)	(40,139,373)	(43,304,970)	(40,891,041)	(45,663,804)	(46,316,545)	(42,989,198)	(46,023,126)	(43,733,188)	(46,750,451)	(43,239,387)
16		Bad Debt Expense	(1,045,570)	(1,047,941)	(884,929)	(1,083,498)	(1,144,928)	(1,066,874)	(1,032,730)	(1,113,578)	(1,028,511)	(1,185,865)	(1,193,549)	(1,103,317)	(1,208,235)	(1,087,245)	(1,164,782)	(1,042,132)
17		GI HMO Discounts	0	0	-	-	0	0	0	0	0	0	0	0	0	0	0	0
18		Charity Care	(136,947)	(97,443)	(54,157)	(94,415)	(112,535)	(187,753)	(340,661)	(68,039)	(53,607)	(129,297)	(256,608)	(79,577)	(99,522)	(166,858)	(91,865)	(191,534)
19		**Total Deductions From Revenue**	(32,449,666)	(34,690,589)	(36,617,305)	(40,306,404)	(44,080,406)	(43,486,386)	(41,512,764)	(44,486,587)	(41,973,159)	(46,978,966)	(47,766,702)	(44,172,092)	(47,330,883)	(44,987,291)	(48,007,098)	(44,473,053)
20			-86.5%	-87.3%	-88.0%	-87.6%	-88.2%	-87.8%	-88.4%	-88.9%	-88.4%	-87.8%	-88.0%	-88.0%	-88.2%	-88.0%	-87.4%	-86.9%
21	**Net Patient Revenue**		5,085,799	5,056,932	4,975,233	5,693,580	5,899,380	6,065,846	5,424,079	5,564,644	5,496,747	6,553,701	6,484,549	5,997,878	6,319,053	6,124,950	6,909,700	6,721,837
22																		
23	**Non- Patient Revenues**																	
24		Supplemental Revenues	501,407	941,881	1,994,148	1,767,021	47,902	0	438,116	1,342,112	292,249	9,718,955	2,895,006	190,968	1,369,475	174,227	56,799	605,597
25		Grants & Other Op Revenues	725,066	986,421	341,356	195,412	214,525	252,974	255,151	409,534	245,355	284,870	138,082	272,131	219,102	210,087	60,606	253,117
26		Clinic Net Revenues	0	0	-	-	0	0	0	0	0	0	0	0	0	0	0	0
27		Tax Subsidies Measure D/H	229,405	213,402	242,508	231,175	256,318	256,318	256,318	201,983	242,734	242,734	242,734	242,734	242,734	242,734	242,734	134,671
28		Tax Subsidies Prop 13	146,104	189,707	218,100	240,726	278,062	278,062	278,062	225,013	264,800	264,800	264,800	264,800	264,800	264,800	264,800	206,740
29		Tax Subsidies County Suplmtl Funds	25,561	2,308	13,938	-	0	0	0	0	0	0	0	0	0	0	0	0
30		**Non-Patient Revenues**	1,627,542	2,333,719	2,810,051	2,434,334	796,807	787,354	1,227,647	2,178,642	1,045,138	10,511,359	3,540,622	970,633	2,096,111	891,848	624,939	1,200,125
31																		
32	**Total Operating Revenue**		6,713,341	7,390,651	7,785,284	8,127,914	6,696,187	6,853,200	6,651,726	7,743,286	6,541,885	17,065,060	10,025,171	6,968,511	8,415,164	7,016,798	7,534,639	7,921,962
33																		
34	**Operating Expenses**																	
35		Salaries and Wages	3,420,974	3,634,721	3,922,586	4,073,968	4,088,991	4,144,921	3,819,046	4,003,675	3,896,646	4,178,157	5,466,160	3,770,966	4,214,862	3,930,742	3,807,429	3,626,094
36		Fringe Benefits	830,599	938,301	816,313	854,537	927,259	901,788	883,246	880,453	858,919	883,761	1,044,919	711,759	934,809	918,883	863,551	874,090
37		Contract Labor	99,977	81,255	135,922	233,823	290,309	258,183	292,198	280,539	295,040	318,818	319,880	321,559	435,593	477,842	534,346	413,661
38		Physicians Fees	330,533	299,739	425,458	711,175	732,959	753,679	821,474	798,811	746,990	746,106	766,050	753,727	906,651	580,433	574,819	654,647
39		Purchased Services	892,521	863,657	968,088	1,212,055	1,181,191	1,069,654	1,156,139	1,145,523	1,160,930	1,584,027	1,307,697	1,176,935	1,322,197	1,296,529	1,482,524	551,731
40		Supply Expense	995,446	953,253	781,620	1,065,725	969,916	1,135,386	1,082,947	1,151,526	1,178,561	1,205,576	974,888	1,076,992	1,036,516	976,378	858,466	1,421,978
41		Utilities	111,192	93,037	104,674	102,574	133,288	133,110	118,004	121,507	94,043	126,919	90,927	46,511	28,575	104,865	102,647	102,851
42		Repairs and Maintenance	77,524	76,806	101,283	102,208	89,577	83,457	89,062	91,814	101,379	69,476	95,272	71,754	58,554	78,527	46,176	72,856
43		Insurance Expense	112,745	119,548	127,300	143,335	298,168	150,004	150,004	150,004	151,422	155,432	150,004	150,004	151,273	150,004	200,004	174,541
44		All Other Operating Expenses	101,142	151,928	114,358	165,558	91,247	90,638	128,515	165,054	140,701	224,635	333,554	149,188	94,629	(21,600)	171,088	95,595
45		IGT Expense	0	91,499	120,769	127,110	0	0	0	30,693	0	1,140,046	362,726	0	0	0	0	46,216
46		Leases and Rentals	37,952	99,514	90,298	69,039	109,701	75,060	77,111	(59,627)	88,586	20,776	11,673	48,359	40,062	39,968	32,431	46,727
47		1206 (b) CLINIC	0	0	-	-	0	0	0	0	0	0	0	0	0	0	0	0
48		**Total Operating Expenses**	7,010,605	7,403,258	7,708,667	8,861,107	8,912,606	8,795,880	8,617,746	8,759,972	8,713,217	10,653,729	10,923,750	8,277,754	9,223,721	8,532,571	8,673,481	8,080,987
49																		
50	**EBIDA**		(297,264)	(12,606)	76,617	(733,193)	(2,216,419)	(1,942,680)	(1,966,020)	(1,016,686)	(2,171,332)	6,411,331	(898,579)	(1,309,243)	(808,557)	(1,515,773)	(1,138,842)	(159,025)
51																		
52	**Interest, Depreciation, and Amortization**																	
53		Depreciation Expense	472,317	495,039	547,393	451,967	458,308	457,590	484,719	463,594	463,446	457,630	455,945	455,801	463,518	549,701	480,260	492,354
54		Interest Expense	391,606	484,663	438,303	527,058	507,482	507,784	517,479	655,434	531,194	542,437	527,426	523,211	539,309	534,174	603,804	554,689
55		**Total Interest, Depr, & Amort.**	863,923	979,702	985,697	979,025	965,790	965,374	1,002,198	1,119,028	994,640	1,000,067	983,371	979,012	1,002,827	1,083,875	1,084,064	1,047,043
56																		
57	**Non-Operating Revenue:**																	
58		Contributions & Other	25,068	132,587	483,520	356,470	177,566	185,015	93,238	135,222	125,825	716,576	205,789	64,337	920,944	145,305	348,647	235,918
59		Tax Subsidies for GO Bonds - M-A	616,059	660,979	1,074,156	745,407	646,409	646,409	646,409	646,409	646,409	646,409	646,409	646,409	646,409	646,409	646,409	1,827,997
60		**Total Non Operating Revenue/(Expense)**	641,127	793,566	1,557,676	1,101,877	823,975	831,424	739,647	781,631	772,234	1,362,985	852,198	710,746	1,567,353	791,714	995,056	2,063,915
61																		
62		**Total Net Surplus/(Loss)**	(520,060)	(198,742)	648,598	(610,340)	(2,358,234)	(2,076,630)	(2,228,571)	(1,354,083)	(2,393,738)	6,774,249	(1,029,752)	(1,577,509)	(244,031)	(1,807,934)	(1,227,850)	857,847
63		Change in Interest in Foundation	0	0	-	-	0	0	0	0	0	0	0	0	0	0	0	0
64		Extra-Ordinary Income (Loss)	(284,792)	0	(231,988)	612,147	0	0	0	0	116,929	0	0	0	0	0	0	1,155,478
65	**Increase/(Decrease in Unrestricted Net Assets**		$ (804,852)	$ (198,742)	$ 416,610	$ 1,807	$ (2,358,234)	$ (2,076,630)	$ (2,228,571)	$ (1,354,083)	$ (2,276,809)	$ 6,774,249	$ (1,029,752)	$ (1,577,509)	$ (244,031)	$ (1,807,934)	$ (1,227,850)	$ 2,013,325
66																		
67	**Total Profit Margin**		-12.0%	-2.7%	5.4%	0.0%	-35.2%	-30.3%	-33.5%	-17.5%	-34.8%	39.7%	-10.3%	-22.6%	-2.9%	-25.8%	-16.3%	25.4%
68	**EBIDA %**		-4.4%	-0.2%	1.0%	-9.0%	-33.1%	-28.3%	-29.6%	-13.1%	-33.2%	37.6%	-9.0%	-18.8%	-9.6%	-21.6%	-15.1%	-2.0%
69																		
70																		

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL

NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES

INCOME STATEMENT - CURRENT MONTH	June 2025 ACTUAL	June 2026 ACTUAL	VARIANCE June 2026 TO June 2025	PERCENTAGE VARIANCE June 2026 TO June 2025	June 2026 BUDGET	VARIANCE June 2026 ACTUAL TO BUDGET	PERCENTAGE VARIANCE June 2026 ACTUAL TO BUDGET
NET INCOME	**7,051,547**	**2,013,325**	**(5,038,222)**	**71.4%**	**4,654,179**	**(2,640,854)**	**56.7%**
EBIDA	**(1,364,859)**	**(159,025)**	**1,205,834**	**88.3%**	**2,151,012**	**(2,310,037)**	**107.4%**
NET OPERATING REVENUE	**7,785,581**	**7,921,962**	**136,381**	**1.8%**	**11,972,728**	**(4,050,766)**	**-33.8%**
NET PATIENT REVENUE	**6,258,377**	**6,721,837**	**463,460**	**7.4%**	**6,370,596**	**351,241**	**5.5%**
GROSS REVENUE FROM PATIENT SERVICES	45,767,155	51,194,890	5,427,735	11.9%	48,683,316	2,511,574	5.2%
TOTAL INPATIENT REVENUE	16,725,779	18,256,907	1,531,128	9.2%	19,564,035	(1,307,128)	-6.7%
TOTAL OUTPATIENT REVENUE	29,041,376	32,937,983	3,896,607	13.4%	29,119,281	3,818,702	13.1%
DEDUCTIONS FROM REVENUE	(39,508,778)	(44,473,053)	(4,964,275)	12.6%	(42,312,720)	(2,160,333)	5.1%
OTHER OPERATING REVENUE	**1,527,204**	**1,200,125**	**(327,079)**	**-21.4%**	**5,602,132**	**(4,402,007)**	**-78.6%**
OTHER REVENUE - RATE RANGE	0	0	0	0.0%	0	0	0.0%
OTHER REVENUE - OTHER SUPPLEMENTALS	790,255	467,291	(322,964)	-40.9%	3,065,323	(2,598,032)	-84.8%
OTHER REVENUE - DSH	5,474	0	(5,474)	-100.0%	1,563,919	(1,563,919)	-100.0%
OTHER REVENUE - P4P	152,995	138,306	(14,689)	-9.6%	134,195	4,111	3.1%
OTHER REVENUE - OTHER	347,458	253,117	(94,341)	-27.2%	254,338	(1,221)	-0.5%
OPERATNG TAX REVENUES	231,022	341,411	110,389	47.8%	584,357	(242,946)	-41.6%
TOTAL OPERATING EXPENSE	**9,150,440**	**8,080,987**	**1,069,453**	**11.7%**	**9,821,716**	**1,740,729**	**17.7%**
TOTAL LABOR EXPENSE	5,062,817	4,913,845	148,972	2.9%	5,327,894	414,049	7.8%
WAGES	3,592,259	3,626,094	(33,835)	-0.9%	4,214,708	588,614	14.0%
EMPLOYEE BENEFITS	832,465	874,090	(41,625)	-5.0%	878,538	4,448	0.5%
CONTRACT LABOR	638,093	413,661	224,432	35.2%	234,648	(179,013)	-76.3%
PHYSICIAN FEES	1,184,186	654,647	529,539	44.7%	828,947	174,300	21.0%
PURCHASED SERVICES	1,565,688	551,731	1,013,957	64.8%	1,431,823	880,092	61.5%
SUPPLY EXPENSE	913,120	1,421,978	(508,858)	-55.7%	1,210,786	(211,192)	-17.4%
UTILITIES	53,398	102,851	(49,453)	-92.6%	125,023	22,172	17.7%
REPAIRS AND MAINTENANCE	149,766	72,856	76,910	51.4%	92,584	19,728	21.3%
INSURANCE	181,348	174,541	6,807	3.8%	147,617	(26,924)	-18.2%
OTHER EXPENSES	248,651	141,811	106,840	43.0%	575,418	433,607	75.4%
LEASE AND RENTALS	(208,534)	46,727	(255,261)	122.4%	81,624	34,897	42.8%
NON-OPERATING REVENUE & EXPENSE							
TOTAL NON-OPERATING REVENUE & EXPENSE	**9,432,934**	**3,219,393**	**(6,213,541)**	**-65.9%**	**3,549,754**	**(330,361)**	**-9.3%**
OTHER NON-OPERATING REVENUE	1,097,065	235,918	(861,147)	-78.5%	907,049	(671,131)	-74.0%
NON-OPERATING INTEREST INCOME	(122,948)	63,451	186,399	-151.6%	84,206	(20,755)	-24.6%
NON-OPERATING DONATIONS/GAIN ON SALE	1,220,013	172,467	(1,047,546)	-85.9%	822,843	(650,376)	-79.0%
NON-OPERATING TAX REVENUE	1,328,206	1,827,997	499,791	37.6%	646,414	1,181,583	182.8%
EXTRAORDINARY REVENUE	7,007,663	1,155,478	(5,852,185)	-83.5%	1,996,291	(840,813)	-42.1%
			0				
TOTAL INTEREST & DEPRECIATION	**1,016,528**	**1,047,043**	**(30,515)**	**-3.0%**	**1,046,587**	**(456)**	**0.0%**
DEPRECIATION	591,943	492,354	99,589	16.8%	522,975	30,621	5.9%
INTEREST	424,585	554,689	(130,104)	-30.6%	523,612	(31,077)	-5.9%

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL

NOTE: UNFAVORABLE VARIANCES SHOW AS NEGATIVES

	INCOME STATEMENT - 12 MONTHS YTD	June 2025 YTD ACTUAL	June 2026 YTD ACTUAL	YTD VARIANCE June 2026 TO June 2025	PERCENTAGE YTD VARIANCE June 2026 TO June 2025	June 2026 YTD BUDGET	VARIANCE June 2026 YTD ACTUAL TO BUDGET	PERCENTAGE VARIANCE YTD June 2026 ACTUAL TO BUDGET
3	**NET INCOME**	**(193,728)**	**(7,393,829)**	**(7,200,101)**	**-3716.6%**	**(7,315,876)**	**(77,953)**	**-1.1%**
4	**EBIDA**	**(8,891,793)**	**(8,731,825)**	**159,968**	**1.8%**	**(8,649,336)**	**(82,489)**	**-1.0%**
5								
6	**NET OPERATING REVENUE**	**97,534,970**	**99,433,589**	**1,898,619**	**1.9%**	**103,652,573**	**(4,218,984)**	**-4.1%**
7	**NET PATIENT REVENUE**	**68,322,964**	**73,562,364**	**5,239,400**	**7.7%**	**72,679,820**	**882,544**	**1.2%**
8	GROSS REVENUE FROM PATIENT SERVICES	551,999,806	612,817,751	60,817,945	11.0%	603,024,832	9,792,919	1.6%
9	TOTAL INPATIENT REVENUE	209,400,799	231,022,454	21,621,655	10.3%	239,743,157	(8,720,703)	-3.6%
10	TOTAL OUTPATIENT REVENUE	342,599,007	381,795,297	39,196,290	11.4%	363,281,675	18,513,622	5.1%
11	DEDUCTIONS FROM REVENUE	(483,676,842)	(539,255,387)	(55,578,545)	11.5%	(530,345,012)	(8,910,375)	1.7%
12	**OTHER OPERATING REVENUE**	**29,212,006**	**25,871,225**	**(3,340,781)**	**-11.4%**	**30,972,753**	**(5,101,528)**	**-16.5%**
13	OTHER REVENUE - RATE RANGE	13,986,036	12,565,829	(1,420,207)	-10.2%	12,397,831	167,998	1.4%
14	OTHER REVENUE - OTHER SUPPLEMENTALS	5,644,791	3,278,400	(2,366,391)	-41.9%	5,873,708	(2,595,308)	-44.2%
15	OTHER REVENUE - DSH	130,367	201,366	70,999	54.5%	1,682,445	(1,481,079)	-88.0%
16	OTHER REVENUE - P4P	1,443,055	1,085,811	(357,244)	-24.8%	1,081,700	4,111	0.4%
17	OTHER REVENUE - OTHER	2,344,940	2,815,534	470,594	20.1%	2,924,719	(109,185)	-3.7%
18	OPERATNG TAX REVENUES	5,662,817	5,924,285	261,468	4.6%	7,012,350	(1,088,065)	-15.5%
19								
20	**TOTAL OPERATING EXPENSE**	**106,426,763**	**108,165,414**	**(1,738,651)**	**-1.6%**	**112,301,909**	**4,136,495**	**3.7%**
21	TOTAL LABOR EXPENSE	61,947,936	63,869,094	(1,921,158)	-3.1%	64,786,223	917,129	1.4%
22	WAGES	48,887,610	48,947,689	(60,079)	-0.1%	51,775,049	2,827,360	5.5%
23	EMPLOYEE BENEFITS	10,254,448	10,683,437	(428,989)	-4.2%	10,468,899	(214,538)	-2.0%
24	CONTRACT LABOR	2,805,878	4,237,968	(1,432,090)	-51.0%	2,542,275	(1,695,693)	-66.7%
25	PHYSICIAN FEES	8,534,104	8,836,346	(302,242)	-3.5%	9,947,430	1,111,084	11.2%
26	PURCHASED SERVICES	14,544,658	14,435,077	109,581	0.8%	13,800,771	(634,306)	-4.6%
27	SUPPLY EXPENSE	13,002,867	13,069,130	(66,263)	-0.5%	14,573,338	1,504,208	10.3%
28	UTILITIES	1,230,887	1,203,247	27,640	2.2%	1,377,950	174,703	12.7%
29	REPAIRS AND MAINTENANCE	1,226,585	947,904	278,681	22.7%	1,109,710	161,806	14.6%
30	INSURANCE	1,735,113	2,030,864	(295,751)	-17.0%	2,017,815	(13,049)	-0.6%
31	OTHER EXPENSES	3,496,948	3,242,925	254,023	7.3%	3,709,118	466,193	12.6%
32	LEASE AND RENTALS	707,665	530,827	176,838	25.0%	979,554	448,727	45.8%
33								
34	**NON-OPERATING REVENUE & EXPENSE**							
35	**TOTAL NON-OPERATING REVENUE & EXPENSE**	**20,568,290**	**13,565,285**	**(7,003,005)**	**-34.0%**	**13,646,960**	**(81,675)**	**-0.6%**
36	OTHER NON-OPERATING REVENUE	4,277,641	3,354,382	(923,259)	-21.6%	3,893,756	(539,374)	-13.9%
37	NON-OPERATING INTEREST INCOME	887,703	765,891	(121,812)	-13.7%	1,010,450	(244,559)	-24.2%
38	NON-OPERATING DONATIONS/GAIN ON SALE	3,389,938	2,588,491	(801,447)	-23.6%	2,883,306	(294,815)	-10.2%
39	NON-OPERATING TAX REVENUE	8,944,882	8,938,496	(6,386)	-0.1%	7,756,913	1,181,583	15.2%
40	EXTRAORDINARY REVENUE	7,345,767	1,272,407	(6,073,360)	-82.7%	1,996,291	(723,884)	-36.3%
41				0				
42	**TOTAL INTEREST & DEPRECIATION**	**11,870,225**	**12,227,289**	**(357,064)**	**-3.0%**	**12,313,500**	**86,211**	**0.7%**
43	DEPRECIATION	5,423,605	5,682,866	(259,261)	-4.8%	6,030,167	347,301	5.8%
44	INTEREST	6,446,620	6,544,423	(97,803)	-1.5%	6,283,333	(261,090)	-4.2%
45								

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL (2026 Amounts are Unaudited)

BALANCE SHEET	PY Ending Balance Jun 25 ACT	Apr 26 Act	May 26 Act	Jun 26 Act	VARIANCE to Prior Month
**** TOTAL ASSETS**	**115,681,801**	**106,112,089**	**105,999,572**	**106,741,457**	**741,885**
CURRENT ASSETS	**19,760,860**	**15,483,155**	**15,299,929**	**12,812,492**	**(2,487,437)**
CASH & EQUIVALENTS	6,224,163	5,607,684	5,517,222	5,903,129	385,907
NET PATIENT ACCOUNTS RECEIVABLE	8,474,173	10,572,794	10,732,402	10,573,335	(159,067)
HOSPITAL ACCOUNTS RECEIVABLE	84,805,393	97,316,647	102,566,935	101,090,171	(1,476,764)
LESS: DEDUCTIONS AND BAD DEBT ALLOWANCES	(76,331,220)	(86,743,853)	(91,834,533)	(90,516,836)	1,317,697
OTHER CURRENT ASSETS	5,062,524	(697,323)	(949,695)	(3,663,972)	(2,714,277)
TAXES RECEIVABLE	1,678,328	2,320,354	1,941,638	471,664	(1,469,974)
MISC RECEIVABLE	1,088,553	(4,596,443)	(4,338,022)	(5,161,996)	(823,974)
DUE FROM 3RD PARTIES	(1,144,609)	(1,193,086)	(1,193,127)	(1,193,168)	(41)
INVENTORIES	2,531,615	2,556,270	2,491,479	1,887,012	(604,467)
PREPAID EXPENSES	908,637	215,582	148,337	332,516	184,179
ASSETS WHICH USE IS LIMITED	**19,870,955**	**17,000,563**	**17,513,725**	**21,213,078**	**3,699,353**
NET PROPERTY, PLANT, AND EQUIPMENT	**74,707,982**	**72,316,584**	**71,877,489**	**71,410,815**	**(466,674)**
PROPERTY, PLANT, AND EQUIPMENT	172,921,806	175,897,582	175,948,361	176,041,676	93,315
LAND & LAND IMPROVEMENTS	4,714,814	8,091,366	8,091,366	8,091,366	0
BUILDINGS & BUILDING IMPROVEMENTS	137,475,441	116,880,119	116,880,119	119,440,724	2,560,605
FIXED EQUIPMENT	28,405,499	46,961,713	46,996,319	47,070,290	73,971
CONSTRUCTION IN PROGRESS	2,326,052	3,964,384	3,980,557	1,439,296	(2,541,261)
LESS: ACCUMULATED DEPRECIATION	(98,213,824)	(103,580,998)	(104,070,872)	(104,630,861)	(559,989)
OTHER ASSETS	**1,342,004**	**1,311,787**	**1,308,429**	**1,305,072**	**(3,357)**
TOTAL LIABILITIES & FUND BALANCE	**115,681,818**	**106,112,114**	**105,999,605**	**106,741,504**	**741,899**
TOTAL LIABILITIES	**149,326,886**	**145,578,252**	**146,693,593**	**145,422,167**	**(1,271,426)**
CURRENT LIABILITES	**36,774,313**	**38,331,628**	**39,570,432**	**38,353,773**	**(1,216,659)**
ACCOUNTS PAYABLE	12,115,104	13,721,420	12,993,454	11,631,707	(1,361,747)
PAYROLL PAYABLES	5,232,143	5,949,971	4,619,486	4,742,514	123,028
SALARIES & WAGES PAYABLE	1,518,269	2,462,906	1,258,421	1,713,662	455,241
PAYROLL TAXES & DEDUCTIONS PAYABLE	538,148	159,014	185,385	0	(185,385)
ACCRUED PTO & SICK DAYS PAYABLE	3,175,726	3,328,051	3,175,680	3,028,852	(146,828)
LINE OF CREDIT	12,082,667	12,234,669	15,154,536	15,025,311	(129,225)
OTHER CURRENT LIABILITIES	7,344,399	6,425,568	6,802,956	6,954,241	151,285
ACCRUED INTEREST PAYABLE	2,294,229	1,049,569	1,441,261	1,832,952	391,691
OTHER CURRENT LIABILITIES	974,132	922,441	908,137	667,731	(240,406)
DEBT - CURRENT	4,076,038	4,453,558	4,453,558	4,453,558	0
LONG TERM LIABILITIES	**112,552,573**	**107,246,624**	**107,123,161**	**107,068,394**	**(54,767)**
NET ASSETS	**(33,645,068)**	**(39,466,138)**	**(40,693,988)**	**(38,680,663)**	**2,013,325**
NET ASSETS - UNRESTRICTED	**(33,645,068)**	**(39,466,138)**	**(40,693,988)**	**(38,680,663)**	**2,013,325**
NET ASSETS - BEGINNING OF PERIOD	(31,286,834)	(31,286,834)	(31,286,834)	(31,286,834)	0
CURRENT YEAR NET GAIN/(LOSS)	(2,358,234)	(8,179,304)	(9,407,154)	(7,393,829)	2,013,325

**** Slight variances due to "rounding"**

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL		
	(UNAUDITED)	**(UNAUDITED)**
Note: These amounts do not include General Obligation Bonds Taxes & Payments	**Current Month**	**Y-T-D**
	6/30/2026	**6/30/2026**
BEGINNING CASH BALANCES		
Cash: Beginning Balances- Hospital	$ 4,378,095	$ 5,294,242
Cash: Beginning Balances- District	1,139,127	1,900,024
Cash: Beginning Balances Totals	**$ 5,517,222**	**$ 7,194,266**
Receipts		
Patient Collections	$ 6,868,173	$ 71,727,119
Tax Subsidies/Measure D/Prop 13	341,411	$ 5,924,285
Misc Tax Subsidies		$ -
Donations/Grants/Loans	172,467	$ 2,718,491
Supplemental Funding (Rate Range, Etc.)	605,597	$ 16,693,290
Draws/(Paydown) of LOC Balances		$ -
Other Revenues/Receipts/Transfers	253,117	$ 15,742,291
TOTAL RECEIPTS	**$ 8,240,765**	**$ 112,805,476**
Disbursements		
Wages, Benefits, & Contract Labor	$ 4,913,845	$ 62,640,651
Other Operating Costs	3,167,142	$ 44,296,320
Capital Spending	93,315	$ 3,304,376
Debt Service Payments (Excl.G/O Bonds)	90,670	$ 967,420
Other - Changes in A/P, IGT's, Other Rcvbls, Etc.	(410,114)	$ 2,887,846
TOTAL DISBURSEMENTS	**$ 7,854,858**	**$ 114,096,613**
TOTAL CHANGE in CASH	**$ 385,907**	**$ (1,291,137)**
ENDING CASH BALANCES		
Ending Balances- Hospital	$ 5,880,784	$ 5,880,784
Ending Balances- District	22,345	22,345
Ending Balances- Totals	**$ 5,903,129**	**$ 5,903,129**
LOC Current Balances	$ 15,000,000	$ 15,000,000
7/23/2026		

	A B C D E F G	H	I	J	K	L	M	N	O
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT - STATEMENT OF REVENUES AND EXPENSES JUNE 30, 2026 Unaudited								
2	**DISTRICT**		**June 26 Bud**	**June 26 Act**	**Variance**		**Jul - June 26 Bud YTD**	**Jul - June 26 Act YTD**	**Variance**
3									
4	**NET INCOME**		**1,035,571**	**1,428,722**	**393,151**		**6,437,417**	**7,608,969**	**1,171,552**
5	**EBIDA**		**486,094**	**263,883**	**(222,211)**		**5,934,515**	**4,224,088**	**(1,710,427)**
6									
7	**TOTAL OPERATING REVENUE**		**535,725**	**366,714**	**(169,011)**		**7,025,545**	**6,149,100**	**(876,445)**
8	OTHER REVENUE - OTHER		1,095	25,303	24,208		13,195	224,815	211,620
9	**OPERATNG TAX REVENUES**		**534,630**	**341,411**	**(193,219)**		**7,012,350**	**5,924,285**	**(1,088,065)**
10	703232 - OPERATING REVENUE TAX REVENUE MH.		256,564	134,671	(121,893)		3,078,812	2,804,746	(274,066)
11	703533 - OTHER REVENUE PROP 12		278,066	206,740	(71,326)		3,933,538	3,119,539	(813,999)
12									
13	**TOTAL OPERATING EXPENSE**		**49,631**	**102,831**	**(53,200)**		**1,091,030**	**1,925,012**	**(833,982)**
14	TOTAL LABOR EXPENSE		0	0	0		0	0	0
15	PROFESSIONAL FEES		46,691	99,766	(53,075)		760,347	1,867,687	(1,107,340)
16	601922 - CONSULTING FEES		1,187	0	1,187		14,288	36,747	(22,459)
17	601923 - LEGAL FEES		20,974	(3,046)	24,020		251,743	605,139	(353,396)
18	601926 - OTHER CONTRACT SERVICES		386	31,962	(31,576)		4,577	31,962	(27,385)
19	601962 - GROUND PURCHASED SERVICES		3,392	2,882	510		40,715	41,315	(600)
20	601966 - OTHER PURCHASED SERVICES		91	284	(193)		1,070	3,021	(1,951)
21	601967 - SERVICE AGREEMENTS		0	49,937	(49,937)		0	299,622	(299,622)
22	601969 - PURCHASED SERVICES		20,661	17,747	2,914		447,954	849,881	(401,927)
23									
24	SUPPLY EXPENSE		0	0	0		0	416	(416)
25	OTHER EXPENSES		2,940	3,065	(125)		330,683	56,909	273,774
26	602177 - ELECTRICITY		153	266	(113)		1,836	4,628	(2,792)
27	602179 - WATER		5,458	2,299	3,159		57,612	32,871	24,741
28	602470 - FREIGHT SALES TAX		341	0	341		15,801	0	15,801
29	602472 - ELECTION FEES		0	0	0		231,926	0	231,926
30	602490 - OTHER EXPENSES		(3,012)	500	(3,512)		23,508	19,410	4,098
31									
32	**NON-OPERATING REVENUE & EXPENSE**		**1,467,704**	**2,052,243**	**584,539**		**11,276,005**	**13,808,347**	**2,532,342**
33	OTHER NON-OPERATING REVENUE		821,290	224,246	(597,044)		3,519,092	3,219,851	(299,241)
34	703098 - NON-OPERATING INTEREST INCOME		52,984	51,779	(1,205)		635,786	631,360	(4,426)
35	903031 - NON-OPERATING DONATIONS/GAIN ON SALE		768,306	172,467	(595,839)		2,883,306	2,588,491	(294,815)
36									
37	NON-OPERATING TAX REVENUE		646,414	1,827,997	1,181,583		7,756,913	8,938,496	1,181,583
38	EXTRAORDINARY REVENUE		0	0	0		0	1,650,000	1,650,000
39									
40	**TOTAL INTEREST & DEPRECIATION**		**918,227**	**887,404**	**30,823**		**10,773,103**	**10,423,466**	**349,637**
41	DEPRECIATION		522,975	492,354	30,621		6,030,167	5,682,866	347,301
42	INTEREST & AMORTIZATION		395,252	395,050	202		4,742,936	4,740,600	2,336
43				**Page 12**					

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT					
DISTRICT - (UNAUDITED)	**Mar 26 Act**	**Apr 26 Act**	**May 26 Act**	**Jun 26 Act**	**Var May 26 Act**
TOTAL ASSETS	**108,002,792**	**108,180,452**	**110,909,266**	**92,697,702**	**(18,211,564)**
CURRENT ASSETS	**10,599,484**	**11,269,892**	**12,012,510**	**514,009**	**(11,498,501)**
CASH & EQUIVALENTS	15,525	17,793	1,139,127	22,345	(1,116,782)
OTHER CURRENT ASSETS	10,583,959	11,252,099	10,873,383	491,664	(10,381,719)
TAXES RECEIVABLE	2,165,721	2,320,354	1,941,638	471,664	(1,469,974)
MISC RECEIVABLE	8,398,238	8,911,745	8,911,745	0	(8,911,745)
PREPAID EXPENSES	20,000	20,000	20,000	20,000	0
ASSETS WHICH USE IS LIMITED	**18,152,586**	**16,971,569**	**17,482,024**	**21,171,969**	**3,689,945**
NET PROPERTY, PLANT, AND EQUIPMENT	**71,818,296**	**71,295,865**	**70,976,969**	**70,567,667**	**(409,302)**
PROPERTY, PLANT, AND EQUIPMENT	**173,734,363**	**173,761,632**	**173,922,997**	**174,006,049**	**83,052**
LAND & LAND IMPROVEMENTS	8,091,366	8,091,366	8,091,366	8,091,366	0
BUILDINGS & BUILDING IMPROVEMENTS	116,880,119	116,880,119	116,880,119	119,440,724	2,560,605
FIXED EQUIPMENT	44,041,756	44,825,763	44,970,955	45,034,663	63,708
CONSTRUCTION IN PROGRESS	4,721,122	3,964,384	3,980,557	1,439,296	(2,541,261)
LESS: ACCUMULATED DEPRECIATION	(101,916,067)	(102,465,767)	(102,946,028)	(103,438,382)	(492,354)
LESS: ACCUMULATED DEPRECIATION	(101,916,067)	(102,465,767)	(102,946,028)	(103,438,382)	(492,354)
OTHER ASSETS	**7,432,426**	**8,643,126**	**10,437,763**	**444,057**	**(9,993,706)**
INVESTMENT IN AFFILIATE	6,978,297	8,192,354	9,990,349	0	(9,990,349)
BONDS	454,129	450,772	447,414	444,057	(3,357)
TOTAL LIABILITIES & FUND BALANCE	**108,002,777**	**108,180,430**	**110,909,246**	**92,697,681**	**18,211,565**
TOTAL LIABILITIES	**126,034,019**	**125,946,967**	**128,385,908**	**128,829,675**	**(443,767)**
CURRENT LIABILITES	**18,897,743**	**19,018,099**	**21,482,250**	**21,951,228**	**(468,978)**
ACCOUNTS PAYABLE	1,263,294	1,353,777	587,431	664,718	(77,287)
LINE OF CREDIT	12,161,195	12,161,195	15,000,000	15,000,000	0
OTHER CURRENT LIABILITIES	**5,473,254**	**5,503,127**	**5,894,819**	**6,286,510**	**(391,691)**
ACCRUED INTEREST PAYABLE	1,031,160	1,049,569	1,441,261	1,832,952	(391,691)
DEBT - CURRENT	4,442,094	4,453,558	4,453,558	4,453,558	0
LONG TERM LIABILITIES	**107,136,276**	**106,928,868**	**106,903,658**	**106,878,447**	**25,211**
NET ASSETS - UNRESTRICTED	**(18,031,242)**	**(17,766,537)**	**(17,476,662)**	**(36,131,994)**	**18,655,332**
NET ASSETS - BEGINNING OF PERIOD	(23,656,909)	(23,656,909)	(23,656,909)	(43,740,963)	20,084,054
CURRENT YEAR NET GAIN/(LOSS)	5,625,667	5,890,372	6,180,247	7,608,969	1,428,722

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)	Represents an equivalancy of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalancy of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

INCOME STATEMENT

Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurment of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a guage of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

BALANCE SHEET (Period End)

Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirmements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

TAB C

San Gorgonio Memorial Hospital and San Gorgonio Memorial Health Care District

To: Healthcare District Board of Directors

Agenda Item for July 28, 2026, Finance Committee Board Meetings

Subject:

Approval for Declaration of surplus property - van.

Background:

With the closing of the Behavioral Health Clinic, we will no longer have a need for a number of the patient transport vans (list below). Some of these vehicles are not operational and need significant repairs. These vehicles have been completely depreciated. The list below includes the Kelly Blue Book (KBB) value of each vehicle. It is our recommendation to either sell these vehicles for the estimated value as listed or to donate them to an organization such as Kars for Kids or a like not-for-profit organization.

Funding: N/A

Recommended Action:

1. **That the board approves the declaration of these Vans as obsolete, and it is not in the best interest of the District to retain this equipment.**

Exhibit: Kelly Blue Book Valuation

Vehicle	Model	Year	VIN	Mileage	KBB Trade-in Value	Comments
Ford	Transit T350	2017	1FBAX2CM9HKA89498	102302	$13541 to $15341	
Ford	Econoline Wagon	2009	1FMNE11W09DA21495	240139	$2245 to $3370	
Ford	Transit Van - 8 Passenger	2015	1FMZK1YM0FKA38349	242562	$1325 to $3075	bad transmission
Ford	Transit Van	2015	1FMZK1YM3FKA71801	234011	$4300 to $6500	
Ford	Transit Van - 7 Passenger	2016	1FMZK1YM4GKA25802	244811	$1670 to $3520	bad catalytic converter