



AGENDA

**REGULAR MEETING OF THE
MEASURE A COMMUNITY OVERSIGHT COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS
Wednesday, May 17, 2023
5:15 PM**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

D. Tankersley, SGMHD
Chair

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Measure A Community Oversight Committee of the Healthcare District Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Healthcare District Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

III. * **Proposed Action - Approve minutes**
November 16, 2022, regular meeting

D. Tankersley
A

NEW BUSINESS

IV. Measure A expenditures

- October, November, and December 2022, January, February, and March 2023

D. Tankersley B

V. Next Meeting: November 15, 2023, at 5:15 pm

San Gorgonio Memorial Healthcare District Board of Directors
Measure A Community Oversight Committee
May 17, 2023

VI. Future Agenda Items

VII. Adjournment

D. Tankersley

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Healthcare District office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on May 12, 2023, I posted a copy of the foregoing agenda near the regular meeting place of the San Gorgonio Memorial Healthcare District Measure A Community Oversight Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the meeting
(*Government Code Section 54954.2*).

Executed at Banning, California, on May 13, 2023



Ariel Whitley, Executive Assistant

To join virtually:

Dial: (510) 338-9438

Access Code: 2552 856 6600

Password: 1234

TAB A

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
 MEASURE A COMMUNITY OVERSIGHT COMMITTEE
 November 16, 2022

The regular meeting of the San Gorgonio Memorial Healthcare District’s Measure A Community Oversight Committee was held on Wednesday, November 16, 2022, in the Administration Boardroom at 600 N. Highland Springs Avenue, Banning, CA 92220.

Members Present: John Koss, Pat King, Estelle Lewis, Ron Rader, Dennis Tankersley (C)

Members Absent: Vicki Grunewald, Donna Lester

Hospital Staff: Ariel Whitley (Executive Assistant), Margaret Kammer (Controller)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Dennis Tankersley called the meeting to order at 5:30 pm.	
Public Comment	No public comment.	
OLD BUSINESS		
Proposed Action - Approve Minutes of May 18, 2022.	Chair Tankersley asked for any additions or corrections to the minutes of the May 18, 2022, meeting. There were none.	The minutes of the May 18, 2022, meeting was reviewed and will stand correct as presented.
NEW BUSINESS		
Measure A Expenditures – April, May, June, July, August, and September 2022	Chair Tankersley reported that included in the packet were the monthly statements and breakdown for checks written during April, May, June, July, August, and September 2022. There were no expenditures.	
Next meeting	The next Measure A Community Oversight Committee meeting will be held on Wednesday, May 17, 2023, at 5:15 pm.	

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Future Agenda Items	None.	
Adjournment	The meeting was adjourned at 5:57 pm.	

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B

San Geronio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

10/31/2022

		Measure A <u>Project-to-Date</u>
Computer Equipment	\$	5,311,028
Radiology Equipment	\$	1,526,641
Legal/Regulatory/Bonds	\$	3,143,910
Architectural (HDR)-ALL PHASE 1 PROJE	\$	11,756,851
Construction Management-ALL PHASE 1 F	\$	12,875,601
Contractors 1-A (HELIPAD/COOLING TOW	\$	7,814,103
Other	\$	3,021,460
Contractors 1-B (CENTRAL PLANT)	\$	20,800,201
Contractors 1-C (ED/ICU)	\$	28,157,355
Contractors 1-E Dietary Remodel	\$	5,225,946
Contractors 1-Medley Project	\$	4,796,620
Previous Expenditures for Measure A-Phase 1	\$	104,429,717
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9/01/14	\$	7,015,575
Expenditures prior to 9/01/14 all phases	\$	<u>111,445,293</u>
Project expenditures using District Funds		
TCU Conversion 0001		\$0.00
Medical Records Conversion 0004		\$0.00
Pharmacy Conversion 0005		\$0.00
CIP Patient Care Facility-0008		\$0.00
Project Expenditures using Measure A funds		
TCU Conversion 0001	\$	539,852.53
Medical Records Conversion 0004		\$0.00
Pharmacy Conversion 0005		\$0.00
CIP Patient Care Facility-0008		\$1,338,416.28
OR Electrical Conversion		\$0.00
Other Construction Costs		\$150,247.92
Other Non-Construction Costs		\$193,576.42
Total Expenditures	\$	113,667,386

Measure A Project General Obligation Funds

Statement of Funds Flows

PROCEEDS SUMMARY:

Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA :

Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/2

Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)

Planholder Checks project to date and refunds for overpayments

HDR Returned payments

Initial Proceeds

Investment Income

FSA Inc. (Series 2006 A)

BB&T GIC (Series 2008 B)

Bank of Hemet Series A

City National Money Market

GE Capital (Series 2009 C)

Security Bank Money Market

Interest Income SUBTOTAL

Total Proceeds Available for Measure A:

Projected Interest by end of Project>

Total Projected Proceeds Available for Measure A:

FUND FLOWS:

Total Measure A Funds Initial Proceeds (from above)

Add:

	<u>Rate</u>
FSA Inc. (Series 2006 A), FY 07	5.27%
FSA Inc. (Series 2006 A), FY 08	5.27%
FSA Inc. (Series 2006 A), FY 09	5.27%
BB&T GIC (Series 2008 B) FY 09	4.94%
BB&T GIC (Series 2008 B) FY 10	4.94%
BB&T GIC (Series 2008 B) FY 11	4.94%
GE Capital (Series 2009 C) FY 10	1.75%
GE Capital (Series 2009 C) FY 11	1.75%
GE Capital (Series 2009 C) FY 12	1.75%
GE Capital (Series 2009 C) FY 13	1.75%
GE Capital (Series 2009 C) FY 14	1.75%
Bank of Hemet Series A	
City National Money Market	
Security Bank Construction funds	
Security Bank Construction Money Market	
Total Interest Income earned	

Project Expenditures (from above)

Total Consolidated Funds available:

spent to date

MEASURE A BALANCES:

	Balances as of 09/30
Bank of Hemet Series A	4310
Security Bank of California Construction Fu	1812
Security Bank of California Money Market	2509
Total Balances	
	VARIANCE

**Current Month-Measure A
10/31/2022**

**District Funds
10/31/2022**

\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
<hr/>	
\$	-
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\$0.00	\$	108,612
\$0.00	\$	13,618
\$0.00	\$	50,447
\$0.00	\$	2,100
\$0.00		
\$0.00		
\$0.00		
\$0.00	\$0.00	
\$0.00	\$39,751.00	
\$0.00		
\$0.00	\$5,955.22	
\$	- \$	220,483

25,200,349
24,876,964.91
57,800,000
24,072
139,979
108,041,365

1,762,060
1,461,176
1,001
81
2,638,823
39,175

5,902,317

\$ 113,943,682

5,912,351

\$ 113,953,716

108,041,364.81

Interest Income

1,030,536.43
635,706.73
95,817.32
680,384
648,151
132,640
688,722
956,529
591,104.24
293,402.39
109,065.59
1,001
81
1,126
38,049

\$ 5,902,317

\$ 113,667,386

\$ 276,295.85

100%

30/2022

-

5,990

270,306

\$ 276,296

\$ (0.00)

San Geronio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

11/30/2022

	Measure A <u>Project-to-Date</u>	Current Month-Measure A <u>11/30/2022</u>	District Funds 11/30/2022
Computer Equipment	\$ 5,311,028	\$ -	
Radiology Equipment	\$ 1,526,641	\$ -	
Legal/Regulatory/Bonds	\$ 3,143,910	\$ -	
Architectural (HDR)-ALL PHASE 1 PROJECT	\$ 11,756,851	\$ -	
Construction Management-ALL PHASE 1 PROJECT	\$ 12,875,601	\$ -	
Contractors 1-A (HELIPAD/COOLING TOWER)	\$ 7,814,103	\$ -	
Other	\$ 3,021,460	\$ -	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$ -	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$ -	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$ -	
Contractors 1-Medley Project	\$ 4,796,620	\$ -	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$ -	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9/01/14	\$ 7,015,575		
Expenditures prior to 9/01/14 all phases	<u>\$ 111,445,293</u>		
Project expenditures using District Funds			
TCU Conversion 0001	\$0.00	\$0.00	\$ 108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$ 13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$ 50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$ 2,100
Project Expenditures using Measure A funds			
TCU Conversion 0001	\$ 539,852.53	\$0.00	
Medical Records Conversion 0004	\$0.00	\$0.00	
Pharmacy Conversion 0005	\$0.00	\$0.00	
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00	\$0.00
OR Electrical Conversion	\$0.00	\$0.00	\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00	
Other Non-Construction Costs	\$193,576.42	\$0.00	\$5,955.22
Total Expenditures	\$ 113,667,386	\$ -	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
<u>Investment Income</u>	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,206
Interest Income SUBTOTAL	5,902,348
Total Proceeds Available for Measure A:	\$ 113,943,713

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	<u>Interest Income</u>
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,080
Total Interest Income earned	\$	5,902,348
Project Expenditures (from above)	\$	113,667,386
Total Consolidated Funds available:	\$	276,327.18
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 11/30/2022	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,337
Total Balances	\$	276,327

San Geronio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

12/31/2022

	Measure A		Current Month-Measure A	District Funds
	<u>Project-to-Date</u>		<u>12/31/2022</u>	<u>12/31/2022</u>
Computer Equipment	\$ 5,311,028	\$	-	
Radiology Equipment	\$ 1,526,641	\$	-	
Legal/Regulatory/Bonds	\$ 3,143,910	\$	-	
Architectural (HDR)-ALL PHASE 1 PROJE	\$ 11,756,851	\$	-	
Construction Management-ALL PHASE 1 f	\$ 12,875,601	\$	-	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$	-	
Other	\$ 3,021,460	\$	-	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$	-	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$	-	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$	-	
Contractors 1-Medley Project	\$ 4,796,620	\$	-	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$	-	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575			
Expenditures prior to 9/01/14 all phases	<u>\$ 111,445,293</u>			
Project expenditures using District Funds				
TCU Conversion 0001	\$0.00	\$0.00	\$	108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$	13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$	50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$	2,100
Project Expenditures using Measure A funds				
TCU Conversion 0001	\$ 539,852.53	\$0.00		
Medical Records Conversion 0004	\$0.00	\$0.00		
Pharmacy Conversion 0005	\$0.00	\$0.00		
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00		\$0.00
OR Electrical Conversion	\$0.00	\$0.00		\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00		
Other Non-Construction Costs	\$193,576.42	\$0.00		\$5,955.22
Total Expenditures	\$ 113,667,386	\$	-	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
<u>Investment Income</u>	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,239
Interest Income SUBTOTAL	5,902,381
Total Proceeds Available for Measure A:	\$ 113,943,745

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	<u>Interest Income</u>
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,113
Total Interest Income earned	\$	5,902,381
Project Expenditures (from above)	\$	113,667,386
Total Consolidated Funds available:	\$	276,359.62
spent to date		100%

MEASURE A BALANCES:		
	Balances as of 12/31/2022	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,370
Total Balances	\$	276,360

VARIANCE \$

(0.00)

San Gorgonio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

01/31/20223

	Measure A <u>Project-to-Date</u>	Current Month-Measure A <u>1/31/2023</u>	District Funds 1/31/2023
Computer Equipment	\$ 5,311,028	\$ -	
Radiology Equipment	\$ 1,526,641	\$ -	
Legal/Regulatory/Bonds	\$ 3,143,910	\$ -	
Architectural (HDR)-ALL PHASE 1 PROJE	\$ 11,756,851	\$ -	
Construction Management-ALL PHASE 1 F	\$ 12,875,601	\$ -	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$ -	
Other	\$ 3,021,460	\$ -	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$ -	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$ -	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$ -	
Contractors 1-Medley Project	\$ 4,796,620	\$ -	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$ -	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575		
Expenditures prior to 9/01/14 all phases	\$ 111,445,293		
Project expenditures using District Funds			
TCU Coversion 0001	\$0.00	\$0.00	\$ 108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$ 13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$ 50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$ 2,100
Project Expenditures using Measure A funds			
TCU Coversion 0001	\$ 539,852.53	\$0.00	
Medical Records Conversion 0004	\$0.00	\$0.00	
Pharmacy Conversion 0005	\$0.00	\$0.00	
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00	\$0.00
OR Electrical Conversion	\$0.00	\$0.00	\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00	
Other Non-Construction Costs	\$193,576.42	\$0.00	\$5,955.22
Total Expenditures	\$ 113,667,386	\$ -	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/07)	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,340
Interest Income SUBTOTAL	5,902,482
Total Proceeds Available for Measure A:	\$ 113,943,846

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	Interest Income
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,214
Total Interest Income earned		\$ 5,902,482
Project Expenditures (from above)	\$	113,667,386
Total Consolidated Funds available:	\$	276,460.67
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 01/31/2023	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,471
Total Balances		\$ 276,461
	VARIANCE	\$ (0.00)

San Gorgonio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

2/28/2023

	Measure A <u>Project-to-Date</u>	Current Month-Measure A <u>2/28/2023</u>	District Funds <u>2/23/2023</u>
Computer Equipment	\$ 5,311,028	\$ -	
Radiology Equipment	\$ 1,526,641	\$ -	
Legal/Regulatory/Bonds	\$ 3,143,910	\$ -	
Architectural (HDR)-ALL PHASE 1 PROJ	\$ 11,756,851	\$ -	
Construction Management-ALL PHASE 1 F	\$ 12,875,601	\$ -	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$ -	
Other	\$ 3,021,460	\$ -	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$ -	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$ -	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$ -	
Contractors 1-Medley Project	\$ 4,796,620	\$ -	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$ -	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575		
Expenditures prior to 9/01/14 all phases	<u>\$ 111,445,293</u>		
Project expenditures using District Funds			
TCU Conversion 0001	\$0.00	\$0.00	\$ 108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$ 13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$ 50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$ 2,100
Project Expenditures using Measure A funds			
TCU Conversion 0001	\$ 539,852.53	\$0.00	
Medical Records Conversion 0004	\$0.00	\$0.00	
Pharmacy Conversion 0005	\$0.00	\$0.00	
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00	\$0.00
OR Electrical Conversion	\$0.00	\$0.00	\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00	
Other Non-Construction Costs	\$193,576.42	\$0.00	\$5,955.22
Total Expenditures	\$ 113,667,356	\$ -	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/07)	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,340
Interest Income SUBTOTAL	5,902,482
Total Proceeds Available for Measure A:	\$ 113,943,846

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	Interest Income
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,243
Total Interest Income earned		\$ 5,902,511
Project Expenditures (from above)	\$	113,667,356
Total Consolidated Funds available:	\$	113,943,846.41
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 02/28/2023	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,500
Total Balances		\$ 276,490
	VARIANCE	\$ (0.00)

San Gorgonio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

3/31/2023

	Measure A		Current Month-Measure A	District Funds
	<u>Project-to-Date</u>		<u>3/31/2023</u>	<u>3/31/2023</u>
Computer Equipment	\$ 5,311,028	\$	-	
Radiology Equipment	\$ 1,526,641	\$	-	
Legal/Regulatory/Bonds	\$ 3,143,910	\$	-	
Architectural (HDR)-ALL PHASE 1 PROJ	\$ 11,756,851	\$	-	
Construction Management-ALL PHASE 1 F	\$ 12,875,601	\$	-	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$	-	
Other	\$ 3,021,460	\$	-	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$	-	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$	-	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$	-	
Contractors 1-Medley Project	\$ 4,796,620	\$	-	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$	-	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575			
Expenditures prior to 9/01/14 all phases	<u>\$ 111,445,293</u>			
Project expenditures using District Funds				
TCU Conversion 0001	\$0.00	\$0.00	\$	108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$	13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$	50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$	2,100
Project Expenditures using Measure A funds				
TCU Conversion 0001	\$ 539,852.53	\$0.00		
Medical Records Conversion 0004	\$0.00	\$0.00		
Pharmacy Conversion 0005	\$0.00	\$0.00		
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00		\$0.00
OR Electrical Conversion	\$0.00	\$0.00		\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00		
Other Non-Construction Costs	\$193,576.42	\$0.00		\$5,955.22
Total Expenditures	\$ 113,667,386	\$	-	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
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Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/07)	24,876,964.91
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HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,402
Interest Income SUBTOTAL	5,902,543
Total Proceeds Available for Measure A:	\$ 113,943,908

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	Interest Income
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
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GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,275
Total Interest Income earned		\$ 5,902,543
Project Expenditures (from above)		\$ 113,667,386
Total Consolidated Funds available:		\$ 276,522.24
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 03/31/2023	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,532
Total Balances		\$ 276,522
	VARIANCE	\$ (0.00)