

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
June 24, 2025

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, June 24, 2025, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader

Members Absent: Steve Rutledge

Required Staff: Steve Barron (CEO), Angie Brady (CNE), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Call To Order	Susan DiBiasi called the meeting to order at 11:09 am.									
Public Comment	No public comment.									
OLD BUSINESS										
Proposed Action - Approve Minutes May 27, 2025, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the May 27, 2025, regular meeting. There were none.	The minutes of the May 27, 2025, regular meeting will stand correct as presented.								
NEW BUSINESS										
Proposed Action – Recommend Approval to the Hospital Board and the Healthcare District Board Annual Insurance Renewals	<p>The Annual Insurance Renewals were presented to the committee by Dan Heckathorne, CFO. The Insurance Renewals include:</p> <ul style="list-style-type: none"> • Property and Casualty Program <p>ROLL CALL:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">DiBiasi</td> <td style="width: 25%;">Yes</td> <td style="width: 25%;">Petersen</td> <td style="width: 25%;">Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Absent</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Absent	M.S.C. (Rader/DiBiasi), the SGMH Finance Committee voted to recommend approval of the Annual Insurance Renewals to the Hospital Board and the Healthcare District Board of Directors as presented.
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Absent							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – May 2025</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited May 2025 finance report.</p> <p>The month of May resulted in a negative \$2.67M EBIDA compared to budgeted negative EBIDA of \$1.65M. Overall Surplus was negative \$1.35M compared to the budgeted Surplus of negative \$1.46M.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="386 552 1211 625"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Absent</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Absent	<p>M.S.C. (Rader/DiBiasi), the SGMH Finance Committee voted to recommend approval of the Unaudited May 2025 Financial Report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Absent							
<p>Proposed Action – Recommend Approval to the Hospital Board and the Healthcare District Board</p> <ul style="list-style-type: none"> FYE 2026 Operating and Capital Budgets 	<p>Dan Heckathorne, CFO, presented the FYE 2026 Operating and Capital Budgets as informational. The Hospital Board will recommend approval to the Healthcare District Board.</p> <p>No action was taken.</p>									
<p>CEO Report</p>	<p>No formal report.</p>									
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> None 									
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on July 29, 2025 @ 9:00 am.</p>									
<p>Adjournment</p>	<p>The meeting was adjourned at 1:24 pm.</p>									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant