



AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS Tuesday, September 1, 2020 6:00 PM

IN AN EFFORT TO PREVENT THE SPREAD OF COVID-19 (CORONAVIRUS), AND IN ACCORDANCE WITH THE GOVERNOR'S EXECUTIVE ORDER N-29-20, THERE WILL BE NO PUBLIC LOCATION FOR ATTENDING THIS BOARD MEETING IN PERSON. MEMBERS OF THE PUBLIC MAY JOIN THE MEETING BY FOLLOWING THE INSTRUCTIONS BELOW:

Meeting Information

Meeting link: <https://sangorgoniomemorialhospital-ajd.my.webex.com/sangorgoniomemorialhospital-ajd.my/j.php?MTID=me0531b41547bd6c5b804881a4c6b11b4>

Meeting number: 126 671 5007

Password: 1234

More ways to join

Join by video system

Dial [1266715007@sangorgoniomemorialhospital-ajd.my.webex.com](tel:1266715007)

You can also dial 173.243.2.68 and enter your meeting number.

Join by phone

+1-510-338-9438 USA Toll

Access code: 126 671 5007

Password: 1234

Emergency phone number if WebEx tech difficulties

951-846-2846

code: 3376#

THE TELEPHONES OF ALL MEMBERS OF THE PUBLIC LISTENING IN ON THIS MEETING MUST BE "MUTED".

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2160. **Notification 48 hours prior to the meeting** will enable the Healthcare District to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

D. Tankersley, Chair

II. Public Comment

Members of the public who wish to comment on any item on the agenda may submit comments by emailing publiccomment@sgmh.org on or before 1:00 PM on Tuesday, September 1, 2020, which will become part of the board meeting record.

NOTE: ALL MEMBERS OF THE SAN GORGONIO MEMORIAL HOSPITAL BOARD OF DIRECTORS ARE INVITED PARTICIPANTS AND MAY ADDRESS THE SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT BOARD OF DIRECTORS AT ANY TIME DURING THIS MEETING.

OLD BUSINESS

- III. * **Proposed Action - Approve Minutes** All A
- August 4, 2020 regular meeting

NEW BUSINESS

- IV. Committee reports:
- Ad Hoc Nomination Committee D. Tankersley verbal
 - * **Proposed Action – Approve proposed new board member**
(term effective immediately, term expires 12/2022)
(must run for full four year term in December 2022)
 - **ROLL CALL**
 - Swearing in of new board member A. Whitley
- V. Healthcare District Board Chair monthly report D. Tankersley verbal
- VI. Medical Clinic monthly report H. Yonemoto B
- VII. * **Proposed Action - Approve July 2020 Financial report** M. Kammer C
- **ROLL CALL**
 - Informational: Measure A funds report – July 2020 D
- VIII. ***Proposed Action – Approve the sale of District property** H. Yonemoto verbal
(Medical Clinic furniture)
- **ROLL CALL**
- IX. General Information

***** ITEMS FOR DISCUSSION/APPROVAL IN CLOSED SESSION** D. Tankersley

- Proposed Action – Approve Medical Staff Credentialing
(Health & Safety Code §32155; and Evidence Code §1157)

X. **ADJOURN TO CLOSED SESSION**

RECONVENE TO OPEN SESSION

***** REPORT ON ACTIONS TAKEN DURING CLOSED SESSION**

D. Tankersley

XI. Future Agenda Items

XII. Adjournment

D. Tankersley

***Action Required**

In accordance with The Brown Act, *Section 54957.5*, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Board. Such records shall be available at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

I certify that on August 28, 2020 I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Geronio Memorial Healthcare District, and on the San Geronio Memorial Hospital website, said time being at least 72 hours in advance of the regular meeting of the Board of Directors (*Government Code Section 54954.2*).

Executed at Banning, California on August 28, 2020



Ariel Whitley, Administrative Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

August 4, 2020

The regular meeting of the Board of Directors of the San Gorgonio Memorial Healthcare District was held on Tuesday, August 4, 2020. In an effort to prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor’s Executive Order N-29-20, there was no public location for attending this board meeting in person. Board members and members of the public participated via WebEx.

Members Present: Phillip Capobianco III, Estelle Lewis, Lanny Swerdlow, Dennis Tankersley (Chair)

Absent: None

Required Hospital: Steve Barron (CEO), Pat Brown (CNO), Holly Yonemoto (CBDO), Annah Karam (CHRO), Karan Singh, MD (CQO), Margaret Kammer (Controller), Ariel Whitley (Executive Assistant)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Dennis Tankersley called the meeting to order at 6:02 pm.	
Public Comment	Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received.	
OLD BUSINESS		
Proposed Action - Approve Minutes July 7, 2020 regular meeting	Chair Tankersley asked for any changes or corrections to the minutes of the July 7, 2020 regular meeting. There were none.	The minutes of the July 7, 2020 regular meeting.
NEW BUSINESS		
Proposed Action – Nominate/Approve Healthcare District Board Secretary Treasurer	Lanny Swerdlow was nominated and elected as the Healthcare District Board Secretary/Treasurer. BOARD MEMBER ROLL CALL:	M.S.C., (Lewis/Tankersley), the SGMHD Board of Directors approved the election of Lanny

AGENDA ITEM	DISCUSSION				ACTION / FOLLOW-UP								
	Capobianco	Yes	Lewis	Yes	Swerdlow as the Healthcare District Board Secretary/Treasurer.								
	Swerdlow	Yes	Tankersley	Yes									
	Motion carried.												
<p>Discussion – Concerning a refinancing of the District’s 2013 Bonds</p> <p>Review of updated Financial Analysis and finance schedule</p>	<p>Gary Hicks from G.L. Hicks Financial, discussed and reviewed the updated financial analysis and finance schedule as included on the board tablets.</p>												
<p>Proposed Action – Approve Resolution No. 2020-05 regarding the SGMHD Board of Directors authorizing the issuance and sale of the District’s 2020 General Obligation Refunding Bonds.</p>	<p>Gary Hicks reviewed resolution No. 2020-05 and discussed the authorization of the issuance and sale of the District’s 2020 General Obligation Refunding Bonds as included in the board packets.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" data-bbox="418 1119 1227 1199"> <tr> <td>Capobianco</td> <td>No</td> <td>Lewis</td> <td>Yes</td> </tr> <tr> <td>Swerdlow</td> <td>Yes</td> <td>Tankersley</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>				Capobianco	No	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	<p>M.S.C., (Lewis/Tankersley), the SGMHD Board of Directors adopted Resolution No. 2020-05 the SGMHD Board of Directors authorizing the issuance and sale of the District’s 2020 General Obligation Refunding Bonds.</p>
Capobianco	No	Lewis	Yes										
Swerdlow	Yes	Tankersley	Yes										
<p>Proposed Action – Approve Resolution No. 2020-06 regarding the approval of a Debt Management Policy.</p>	<p>Gary Hicks reviewed resolution No. 2020-06 regarding the approval of a Debt Management Policy as included in the board packets.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" data-bbox="418 1671 1227 1751"> <tr> <td>Capobianco</td> <td>No</td> <td>Lewis</td> <td>Yes</td> </tr> <tr> <td>Swerdlow</td> <td>Yes</td> <td>Tankersley</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>				Capobianco	No	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	<p>M.S.C., (Lanny/Lewis), the SGMHD Board of Directors adopted Resolution No. 2020-06 regarding the approval of a Debt Management Policy.</p>
Capobianco	No	Lewis	Yes										
Swerdlow	Yes	Tankersley	Yes										
<p>Healthcare District Board Chair monthly report</p>	<p>Chair Tankersley announced the importance of social distancing during the coronavirus pandemic. He noted that social distancing is a safety measure we all should take to remain safe and healthy for the benefit of ourselves, our</p>												

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
	families, and the community.									
Medical Clinic monthly report	<p>Holly Yonemoto noted that the written monthly report for the Medical Clinic was included on the board tablets. She also noted that the Medical Clinic will officially close as of September 18th, 2020.</p> <p>Letters will be sent to all orthopedic patients informing them of the closure of the Medical Clinic.</p>									
Proposed Action – Approve June 2020 Financial Report	<p>Margaret Kammer reviewed the June 2020 Finance Report as included on the board tablets.</p> <p>There were no questions.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" data-bbox="418 911 1227 989"> <tr> <td>Capobianco</td> <td>Yes</td> <td>Lewis</td> <td>Yes</td> </tr> <tr> <td>Swerdlow</td> <td>Yes</td> <td>Tankersley</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	Capobianco	Yes	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	M.S.C., (Swerdlow/Lewis), the SGMHD Board of Directors approved the June 2020 Financial report as presented.
Capobianco	Yes	Lewis	Yes							
Swerdlow	Yes	Tankersley	Yes							
<ul style="list-style-type: none"> Informational - Measure A expenditures – June 2020 	Chair Tankersley noted that a copy of the Measure A funds and expenditures - June 2020 were included on the board tablets.									
Quarterly Common Area Maintenance fees report	Margaret Kammer, SGHM Controller, noted that the Quarterly Common Area Maintenance fees report was included on the board tablets. There was discussion regarding delinquent fees and how to resolve them.									
Proposed Action – Approve Resolution No. 2020-07 (Directing Riverside County, California, to levy a tax to pay the principal of and interest on the District’s General Obligation Bonds for Fiscal Year 2020/2021 – Measure A)	<p>Margaret Kammer briefly reviewed Resolution #2020-07 which adjusts the Measure A tax rate from \$69.90 per \$100,000 assessed valuation for last year’s tax year, 2019/2020, down to \$67.16 per \$100,000 assessed valuation for the tax year 2020/2021. This tax rate is adjusted annually to pay the principal and interest on the Measure A bond debt.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" data-bbox="418 1751 1227 1829"> <tr> <td>Capobianco</td> <td>Yes</td> <td>Lewis</td> <td>Yes</td> </tr> <tr> <td>Swerdlow</td> <td>Yes</td> <td>Tankersley</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	Capobianco	Yes	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	M.S.C., (Swerdlow/Lewis), the SGMHD Board of Directors adopted Resolution No. 2020-07 (Directing Riverside County, California, to levy a tax to pay the principal of and interest on the District’s General Obligation Bonds
Capobianco	Yes	Lewis	Yes							
Swerdlow	Yes	Tankersley	Yes							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
		for Fiscal Year 2020/2021 – Measure A) as presented.								
Proposed Action – Approval to continuing work on existing building permit – Approve quote from Golightly Plumbing, Inc.	<p>Dennis Tankersley reviewed the quote regarding continuing work on existing building permit to include a patio at New Tower on East Side of the Hospital. The quote for plumbing, labor, and materials totaled \$7,800.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" data-bbox="423 716 1227 793"> <tr> <td>Capobianco</td> <td>Yes</td> <td>Lewis</td> <td>Yes</td> </tr> <tr> <td>Swerdlow</td> <td>Yes</td> <td>Tankersley</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	Capobianco	Yes	Lewis	Yes	Swerdlow	Yes	Tankersley	Yes	M.S.C., (Swerdlow/Tankersley), the SGMHD Board of Directors approved the quote of \$7,800 for continuing work on the existing building permit.
Capobianco	Yes	Lewis	Yes							
Swerdlow	Yes	Tankersley	Yes							
Adjourn to Closed Session	<p>Chair Tankersley reported the items to be reviewed and discussed and/or acted upon during Closed Session will be:</p> <ul style="list-style-type: none"> ➤ Proposed Action – Approve Medical Staff Credentialing <p>The meeting adjourned to Closed Session at 7:13 pm.</p>									
Reconvene to Open Session	<p>The meeting reconvened to Open Session at 7:24 pm.</p> <p>At the request of Chair Tankersley, Ariel Whitley reported on the actions taken/ information received during closed session as follows:</p> <ul style="list-style-type: none"> ➤ Approved Medical Staff Credentialing 									
General Information	None									
Future Agenda Items	City of Beaumont – Notice of Availability/Notice of Intent									
Adjournment	The meeting was adjourned at 7:24 pm.									

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

TAB B



San Gorgonio Memorial Health Care District Board Report

San Gorgonio Memorial Medical Clinic

Holly Yonemoto, Administrator

September 1, 2020

OPERATIONS REPORT

STAFFING

In August, we continue to have 2 physicians and 3 staff (1 LVN, 1 MA Asst, 1 scheduling/billing). The clinic continues to offer tele-health visits for those wanting to engage in care remotely. The clinic will have the last patients seen on September 10th and all equipment and furniture will be removed from the location by September 18th.

ORTHOPEDIC VOLUME AND ED COVERAGE

The orthopedic volume for the month of August included 38 consults and 15 surgeries. The consults were reduced due to the continuing Covid-19 impact for consults as well as Dr. Reis was out for one week. The surgeries were higher due to patient demand related to the backlog, due to Covid-19. Dr. Reis continues to cover 7 days of on-call coverage for the SGMH Emergency Department (ED) in August and in September. Arrowhead Orthopedics is covering the remainder of the days so we have 24hour/7 days a week orthopedic ED and inpatient coverage. The additional coverage has enabled us to have full orthopedic coverage in the ED for the recent months and beyond.

UROLOGY VOLUME AND ED COVERAGE

The urology volume has had a decrease likely due to the Covid-19 impact overall related to reduction in patients coming to the ED. The inpatient consults decreased approximately. Our urologist, Dr. Arthur Dick continues to be so valuable to the hospital and hospitalists. He facilitates the prevention of patient transfers so the patients can stay in our facility for the duration of their care, which is especially important during the impact of Covid-19 on hospitals and the reduction in ability to transfer patients.

MARKETING

The marketing for the clinic currently includes the clinic website as well as marketing through Google searches. We may also begin co-advertising with Arrowhead Orthopedics to help patients transition and continue to have access and continuity of care in the local area, as well as be able to have surgery at SGMH.

TAB C



SAN GORGONIO
MEMORIAL HEALTHCARE
DISTRICT

July 2020 Unaudited Financial Report

FY 2021

Presented by:

M. Kammer

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**SAN GORGONIO MEMORIAL DISTRICT
BANNING, CALIFORNIA**

7/31/20

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	FY 2021	ACT CUR \$44,043	BUD CUR 07/31/20	PRIOR YR 07/31/19	ACT YTD \$44,043	BUD YTD \$44,043	Prior YTD \$43,677
Gross Patient Revenue							
Inpatient Routine Revenue		\$0	\$0	\$0	\$0	\$0	\$0
Inpatient Ancillary Revenue		\$0	0	0	\$0	\$0	\$0
Outpatient Revenue		\$0	0	0	\$0	\$0	\$0
Long Term Care Revenue		\$0	0	0	\$0	\$0	\$0
Home Health Revenue		\$0	0	0	\$0	\$0	\$0
Total Gross Patient Revenue		\$0	0	0	\$0	\$0	\$0
Discounts and Allowances							
Discounts and Allowances		\$0	0	0	\$0	\$0	\$0
Bad Debt Expense (Governmental Provic		\$0	0	0	\$0	\$0	\$0
Prior Year Settlements		\$0	0	0	\$0	\$0	\$0
Charity Care		\$0	0	0	\$0	\$0	\$0
Total Deductions From Revenue		\$0	0	0	\$0	\$0	\$0
Net Patient Revenue		\$0	0	0	\$0	\$0	\$0
Other Operating Revenue							
Other Operating Revenue		\$0	\$2,833	\$0	\$0	\$2,833	\$0
Clinic Revenues		\$9,018	\$17,500	\$30,154	\$9,018	\$17,500	\$30,154
Tax Subsidies Measure D		\$188,750	\$208,333	\$175,000	\$188,750	\$208,333	\$175,000
Tax Subsidies Advelorum		\$113,740	\$120,833	\$105,000	\$113,740	\$120,833	\$105,000
Other Non-Operating Revenue - Grants		\$849	\$16,667	\$72,034	\$849	\$16,667	\$72,034
		\$312,357	\$366,167	\$382,188	\$312,357	\$366,167	\$382,188
EXPENSES							
Salaries and Wages		\$0	\$0	\$0	\$0	\$0	\$0
Fringe Benefits		\$0	\$0	\$0	\$0	\$0	\$0
Contract Labor		\$0	\$0	\$0	\$0	\$0	\$0
Physicians Fees		\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services		\$750	\$35,433	\$733	\$750	\$35,433	\$733
Supply Expense		\$0	\$0	\$136	\$0	\$0	\$136
Utilities		\$2,002	\$1,917	\$6,044	\$2,002	\$1,917	\$6,044
Repairs and Maintenance		\$6,432	\$0	\$6,534	\$6,432	\$0	\$6,534
Insurance Expense		\$0	\$0	\$0	\$0	\$0	\$0
All Other Operating Expenses		\$539	\$9,599	\$25	\$539	\$9,599	\$25
IGT Expense		\$0	\$0	\$0	\$0	\$0	\$0
Leases and Rentals		\$0	\$0	\$0	\$0	\$0	\$0
Clinic Expenses		\$80,064	\$60,400	\$59,126	\$80,064	\$60,400	\$59,126
		\$89,787	107,349	72,598	\$89,787	\$107,349	\$72,598
EBIDA		\$222,570	258,818	309,591	\$222,570	\$258,818	\$309,591
Depreciation							
Depreciation		\$494,658	\$483,333	\$567,588	\$494,658	\$483,333	\$567,588
Interest Expense (Non-Governmental Pr		\$379,351	\$391,112	\$399,155	\$379,351	\$391,112	\$399,155
		\$874,009	874,445	966,743	\$874,009	\$874,445	\$966,743
Contributions							
Contributions		\$0	\$16,667	\$0	\$0	\$16,667	\$0
Tax Subsidies for GO Bonds - M-A		\$597,442	\$666,667	\$585,613	\$597,442	\$666,667	\$585,613
Total Non Operating Revenue/(Expens		\$597,442	683,333	585,613	\$597,442	\$683,333	\$585,613
NET INCOME		(\$53,997)	\$67,706	(\$71,540)	(\$53,997)	\$67,706	(\$71,540)

Balance Sheet - Assets

SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA

7/31/20

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	Current Month \$44,043	Prior Month 06/30/2020	ASSETS Positive/ (Negative) Variance	Percentage Variance	Prior Year \$43,646
ALL CASH (Healthcare System)	\$7,481,544	\$2,627,695			\$2,627,695
Current Assets -DISTRICT ONLY					
Cash and Cash Equivalents	\$3,232,424	\$936,775	\$2,295,650	\$2	\$3,109,902
Gross Patient Accounts Receivable	\$0	\$0	\$0	0.00%	\$0
Less: Bad Debt and Allowance Reserve	\$0	\$0	\$0	0.00%	\$0
Net Patient Accounts Receivable	\$0	\$0	\$0	0.00%	\$0
Interest Receivable	\$2,073,394	\$3,223,767	(\$1,150,374)	(\$0)	\$566,680
Other Receivables	\$0	\$0	\$0	0.00%	\$0
Inventories	\$0	\$0	\$0	0.00%	\$0
Prepaid Expenses	\$72,875	\$116,590	(\$43,715)	(\$0)	\$263,423
Due From Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Due From Affiliates/Related Organization	\$0	\$0	\$0	0.00%	\$0
Other Current Assets	\$0	\$0	\$0	0.00%	\$0
Total Current Assets	\$5,378,693	4,277,132	1,101,561	\$0	\$3,940,006
Assets Whose Use is Limited					
Cash			\$0	0.00%	
Investments	\$9,367,671	\$7,475,698	\$1,891,973	\$0	\$8,854,421
Bond Reserve/Debt Retirement Fund	\$0	\$0	\$0	0.00%	\$0
Trustee Held Funds	\$0	\$0	\$0	0.00%	\$0
Funded Depreciation	\$0	\$0	\$0	0.00%	\$0
Board Designated Funds	\$0	\$0	\$0	0.00%	\$0
Other Limited Use Assets	\$0	\$0	\$0	0.00%	\$0
Total Limited Use Assets	\$9,367,671	7,475,698	(7,475,698)	(\$1)	\$8,854,421
Property, Plant, and Equipment					
Land and Land Improvements	\$6,686,845	\$4,820,671	\$1,866,174	\$0	\$4,820,671
Building and Building Improvements	\$127,399,218	\$129,283,884	(\$1,884,666)	(\$0)	\$129,283,884
Equipment	\$26,423,769	\$25,869,670	\$554,099	\$0	\$25,586,875
Construction In Progress	\$8,391,329	\$8,391,329	\$0	\$0	\$8,390,249
Capitalized Interest	\$0	\$0	\$0	0.00%	\$0
Gross Property, Plant, and Equipment	\$168,901,161	\$168,365,553	\$535,608	\$0	\$168,081,679
Less: Accumulated Depreciation	(\$77,653,837)	(\$74,087,997)	(\$3,565,839)	\$0	(\$71,114,751)
Net Property, Plant, and Equipment	\$91,247,324	94,277,556	(3,030,232)	(\$0)	\$96,966,928
Other Assets					
Unamortized Loan Costs	\$1,448,016	\$1,459,634	(\$11,618)	(\$0)	\$12,419,080
Assets Held for Future Use	\$0	\$0	\$0	0.00%	\$0
Investments in Subsidiary/Affiliated Org.	\$12,849,427	\$12,153,974	\$695,453	\$0	\$0
Other	\$0	\$0	\$0	0.00%	\$0
Total Other Assets	\$14,297,442	13,613,607	683,835	\$0	\$12,419,080
TOTAL UNRESTRICTED ASSETS	\$120,291,130	119,643,993	647,137	\$0	\$122,180,435
Restricted Assets	\$0	\$0	\$0	0.00%	\$0
TOTAL ASSETS	\$120,291,130	\$119,643,993	\$647,137	\$0	\$122,180,435

Balance Sheet - Liabilities and Net Assets
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA

7/31/20

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	Cur Month	Prior Month	Positive/ (Negative) Variance	Percentage Variance	Prior Year
	\$44,043	06/30/2020			\$43,646
Current Liabilities					
Accounts Payable	\$204,797	\$267,680	(\$62,883)	(\$0)	\$89,989
Notes and Loans Payable	\$0	\$0	\$0	0.00%	\$0
Accounts Payable- Construction	\$0	\$0	\$0	0.00%	\$0
Accrued Payroll Taxes	\$0	\$0	\$0	0.00%	\$0
Accrued Benefits	\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Current Portion)	\$0	\$0	\$0	0.00%	\$0
Other Accrued Expenses	\$0	\$0	\$0	0.00%	\$0
Accrued GO Bond Interest Payable	\$2,415,454	\$2,020,229	\$395,225	\$0	\$2,049,304
Property Tax Payable	\$0	\$0	\$0	0.00%	\$0
Due to Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Advances From Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Current Portion of LTD (Bonds/Mortgages)	\$2,335,000	\$2,335,000	\$0	\$0	\$2,095,000
Current Portion of LTD (Leases)	\$0	\$0	\$0	0.00%	\$0
Other Current Liabilities	\$0	\$0	\$0	0.00%	\$0
Total Current Liabilities	\$4,955,251	4,622,909	(332,342)	(\$0)	\$4,234,293
Long Term Debt					
Bonds/Mortgages Payable	\$108,198,070	\$108,308,339	(\$110,269)	(\$0)	\$110,761,547
Leases Payable	\$0	\$0	\$0	0.00%	\$0
Current Portion	\$0	\$0	\$0	0.00%	\$0
Total Long Term Debt	\$108,198,070	108,308,339	(110,269)	(\$0)	\$110,761,547
Other Long Term Liabilities					
Deferred Revenue	\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Net of Currer	\$0	\$0	\$0	0.00%	\$0
Other	\$0	\$0	\$0	0.00%	\$0
Total Other Long Term Liabilities	\$0	0	0	0.00%	\$0
TOTAL LIABILITIES	\$113,153,321	112,931,248	(222,073)	(\$0)	\$114,995,840
Net Assets:					
Unrestricted Fund Balance	\$7,191,807	\$7,297,586	(\$105,779)	(\$0)	\$6,320,219
Temporarily Restricted Fund Balance	\$0	\$0	\$0	0.00%	\$0
Restricted Fund Balance	\$0	\$0	\$0	0.00%	\$0
Net Revenue/(Expenses)	(\$53,997)	(584,841)	530,843	(\$1)	\$864,375
TOTAL NET ASSETS	\$7,137,809	6,712,745	(425,064)	(\$0)	\$7,184,594
TOTAL LIABILITIES AND NET ASSETS	\$120,291,130	\$119,643,993	(\$647,137)	(\$0)	\$122,180,435
	\$0	\$0.00			\$0

TAB D

San Geronio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

7/31/2020

	Measure A	Current Month-Measure A	District Funds
	<u>Project-to-Date</u>	<u>07/31/2020 UPDATE</u>	<u>07/31/2020 UPDATE</u>
Computer Equipment	\$ 5,311,028	\$ -	
Radiology Equipment	\$ 1,526,641	\$ -	
Legal/Regulatory/Bonds	\$ 3,143,910	\$ -	
Architectural (HDR)-ALL PHASE 1 PROJ	\$ 11,756,851	\$ -	
Construction Management-ALL PHASE 1	\$ 12,875,601	\$ -	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$ -	
Other	\$ 3,021,460	\$ -	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$ -	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$ -	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$ -	
Contractors 1-Medley Project	\$ 4,796,620	\$ -	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$ -	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9/01/14	\$ 7,015,575		
Expenditures prior to 9/01/14 all phases	\$ 111,445,293		
Project expenditures using District Funds			
TCU Conversion 0001	\$0.00	\$0.00	\$ 108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$ 13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$ 50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$ 2,100
Project Expenditures using Measure A funds			
TCU Conversion 0001	\$ 539,852.53	\$0.00	
Medical Records Conversion 0004	\$0.00	\$0.00	
Pharmacy Conversion 0005	\$0.00	\$0.00	
CIP Patient Care Facility-0008	\$1,329,536.28	\$0.00	\$0.00
OR Electrical Conversion	\$0.00	\$0.00	\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00	
Other Non-Construction Costs	\$193,576.42	\$0.00	\$5,955.22
Total Expenditures	\$ 113,658,506	\$ -	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	38,679
Interest Income SUBTOTAL	5,901,821
Total Proceeds Available for Measure A:	\$ 113,943,186

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	<u>Interest Income</u>
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		37,553
Total Interest Income earned		\$ 5,901,821
	Project Expenditures (from above)	\$ 113,658,506
Total Consolidated Funds available:		\$ 284,680.07
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 07/31/2020	
Bank of Hemet Series A	4310	-
Security Bank of California Construction F	1812	4,870
Security Bank of California Money Market	2509	279,810
Total Balances		\$ 284,680
	VARIANCE	\$ (0.00)