

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
April 29, 2025

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, April 29, 2025, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Angie Brady (CNE), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP				
Call To Order	Susan DiBiasi called the meeting to order at 9:02 am.					
Public Comment	No public present.					
OLD BUSINESS						
Proposed Action - Approve Minutes March 25, 2025, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the March 25, 2025, regular meeting. There were none.	The minutes of the March 25, 2025, regular meeting will stand correct as presented.				
NEW BUSINESS						
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – March 2025	<p>Daniel Heckathorne, CFO, reviewed the Unaudited March 2025 finance report.</p> <p>It was noted that there was a typo on the agenda. It showed the February 2025 Financial Report as the item for approval; however, the March 2025 Financial Report was included as the attachment and was reviewed during the meeting. The March report will be recommended for approval.</p> <p>The month of March resulted in a negative \$1.91M EBIDA compared to budgeted negative EBIDA of \$2.18M. Overall Surplus was a negative \$1.71M compared to the budgeted negative Surplus of \$1.99M.</p> <p>ROLL CALL:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">DiBiasi</td> <td style="width: 25%;">Yes</td> <td style="width: 25%;">Petersen</td> <td style="width: 25%;">Yes</td> </tr> </table>	DiBiasi	Yes	Petersen	Yes	M.S.C. (Rader/Petersen), the SGMH Finance Committee voted to recommend approval of the Unaudited March 2025 Financial Report to the Hospital Board of Directors.
DiBiasi	Yes	Petersen	Yes			

AGENDA ITEM	DISCUSSION				ACTION / FOLLOW-UP
	Rader	Yes	Rutledge	Yes	
	Motion carried.				
CEO Report	Steve Barron, CEO, briefly reported that he met with California State Treasurer, Fiona Ma and had a productive discussion. He also mentioned the Budget Reconciliation Act.				
CNE Report	Angie Brady, CNE, briefly reviewed IEHP and BETA reports resulting in monies earned for P4P programs.				
Future Agenda Items	<ul style="list-style-type: none"> • Reimbursement process regarding clinic 				
Next Meeting	The next regular Finance Committee meeting will be held on May 27, 2025 @ 9:00 am.				
Adjournment	The meeting was adjourned at 10:07 am.				

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant