

REGULAR MEETING OF THE
 SAN GORGONIO MEMORIAL HOSPITAL
 BOARD OF DIRECTORS

FINANCE COMMITTEE
 Tuesday, March 29, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, March 29, 2022. To prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor's Executive Order N-29-20, there was no public location for attending this committee meeting in person. Committee members, staff members, and members of the public participated telephonically.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Ehren Ngo (Chair)

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:04 am.	
Public Comment	Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received.	
OLD BUSINESS		
Proposed Action - Approve Minutes February 22, 2022, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the February 22, 2022, regular meeting. There were none.	The minutes of the February 22, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – February 2022</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited February 2022 finance report as included in the board packets.</p> <p>Mr. Heckathorne reported that February had \$374K negative EBIDA compared to budgeted EBIDA loss of \$1.098M. The Hospital began to see a gradual decrease in COVID related cases toward the middle of February. Although the average census has dropped to previous norms, surgery cases rebounded to 139 plus 19 G.I. procedures. Additional February adjustments included deductions from revenue had an extra expense of \$376K due to long-stay patient cases. Other income included \$383K of Cares Act Phase 4 reimbursement, \$73K COVID expense reimbursement from the SGMH Foundation, and a third-party settlement of \$360K. Salaries expense was credited \$237K for PTO accruals (KRONOS downtime reconciliation). Contract Labor was credited \$97K after staff diversion re: KRONOS downtime reconciliation.</p> <p>Mr. Heckathorne included two new dashboard items and new reports to the February Unaudited Financial Report.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 1171 1219 1285"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td></td> <td></td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Ngo	Absent	Rader	Yes	Rutledge	Yes	Welch	Yes			<p>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited February 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Ngo	Absent											
Rader	Yes	Rutledge	Yes											
Welch	Yes													
<p>Future Agenda Items</p>	<p>None.</p>													
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on April 26, 2022.</p>													
<p>Adjournment</p>	<p>The meeting was adjourned 10:16 am.</p>													

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant