

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, October 25, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, October 25, 2022, in Classroom B, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge

Members Absent: Ehren Ngo (Chair), Siri Welch

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Angela Brady (ED Director), Karan P. Singh, MD (CMO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:08 am.	
Public Comment	No public present.	
OLD BUSINESS		
Proposed Action - Approve Minutes September 27, 2022, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the September 27, 2022, regular meeting. There were none.	The minutes of the September 27, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – September 2022</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited September 2022 finance report as included in the committee packets.</p> <p>Surgery was lower than the previous two months.</p> <p>The month of September resulted in negative \$1.24M EBIDA compared to budgeted EBIDA loss of \$1.49M. Adjustments and items of note include:</p> <ul style="list-style-type: none"> • Intensities of services were lower than the previous 2 months (Gross Revenues down \$3.9M) • September Surgery visits remained high at 156 plus 23 G.I. procedures. • Emergency visits were high at 3,599. • Deductions from Revenues were favorably impacted by \$153K to reflect YTD recovery for the Residency Program. <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 1016 1219 1129"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Absent</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Absent	Rader	Yes	Rutledge	Yes	Welch	Absent	Motion carried.		<p>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited September 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Ngo	Absent											
Rader	Yes	Rutledge	Yes											
Welch	Absent	Motion carried.												
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • Audit Report 													
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on November 29, 2022.</p>													
<p>Adjournment</p>	<p>The meeting was adjourned 10:16 am.</p>													

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant