

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, July 26, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, July 26, 2022, in Classroom B, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi, Ehren Ngo (Chair), Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Daniel Heckathorne (CFO)

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director), Annah Karam (CHRO), Karan P. Singh (CMO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Ngo called the meeting to order at 9:10 am.	
Public Comment	No public addressed the committee.	
OLD BUSINESS		
Proposed Action - Approve Minutes June 28, 2022, regular meeting	Chair Ngo asked for any changes or corrections to the minutes of the June 28, 2022, regular meeting. There were none.	The minutes of the June 28, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – June 2022</p>	<p>Steve Barron, CEO, reviewed the Unaudited June 2022 finance report as included in the board packets.</p> <p>Steve reported that the current YTD EBIDA was negative at \$2.6M compared to a budgeted loss of \$8.3M (adjusted to \$7.4M to remove \$895K IGT Expense booked in 2021). YTD Variances included Salaries being under budget while Contract Labor was over budget by \$485K due to shortage of nurses and the covid surge. Overall, June resulted in \$1.02M EBIDA compared to budgeted loss of \$712K. June Surgery visits remained high, Emergency visits were high, the average inpatient census was 22.7, up from 18.7 in May.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 877 1221 993"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Yes	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited June 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Ngo	Yes											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • Review of Audit Partners 													
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on August 30, 2022.</p>													
<p>Adjournment</p>	<p>The meeting was adjourned 10:44 am.</p>													

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant